

City Council Finance Committee

Agenda

Thursday, April 16, 2026
ELECTRONIC MEETING ONLY
4:00 PM

Members of the public are welcome to attend and give comments remotely; however, the in-person meeting may continue even if technology issues prevent remote participation.

- You can call in to +1 108 638 0968 or 833 548 0282 (toll free)
Webinar ID # 878 7340 6932
- You can log in via your computer. Please visit the [City's website](#) to link to the meeting:

The Council will accommodate public comments during the meeting. Anyone may also [email comments to the Council](#) prior to the meeting.

1. Call to Order & Roll Call

2. Approval of Agenda

3. Public Comments on Items Not on the Agenda and Items on the Consent Agenda

Public comments are limited to 3 minutes per speaker. When several people wish to speak on the same position on a given item, Council requests they select a spokesperson to state that position.

4. Consent Agenda

The following items on the City Council Agenda are considered routine by the City Manager and shall be approved, adopted, accepted, etc., by motion of the City Council and voice vote unless the Mayor or a City Council person specifically requests an item be considered under "Regular Business." In such an event the item shall be removed from the "Consent Agenda" and Council action taken separately on said item in the order appearing on the Agenda. Those items so approved under the heading "Consent Agenda" will appear in the Council Minutes in their proper order.

A. Approval of Minutes

B. 2025 Year-End CIP Report

5. Regular Business

- A. 2025 Year-end Revenues, Expenditures & Changes in Fund Balances (Cash-Basis)
- B. 1st Citywide Budget Amendment Review Rollovers/Carry-Overs
- C. Monthly Revenue & Sales Tax Report - February 2026

6. Finance Director Report

7. 2026 Work Plan

- A. 2026 Work Plan - Revised

8. Adjourn

**Upcoming Agenda Items
May 21st Meeting**

This list is not inclusive; items are subject to change; additional items may be added.

- Annual Review of Fiscal/Reserve Policies
- Review of Golf and Parks Funds Long-Term Financial Forecasts
- Q1 Revenue, Sales, and Bag Tax Reports
- Q1 Financial Report (Rec and File)
- Q1 Cash and Investments Report (Rec and File)

Resident Information

If you wish to speak at the City Council meeting in person, please fill out a sign-up card and present it to the City Clerk at the meeting. If you are attending remotely, please use the "raise hand" icon to show you wish to speak in appropriate public comments section.

Persons planning to attend the meeting who need sign language interpretation, translation services, assisted listening systems, Braille, taped material, or other accommodation should [email the City Clerk's Office](#) or call at 303.335.4574

A forty-eight-hour notice is requested.

Si requiere una copia en español de esta publicación o necesita un intérprete durante la reunión del Consejo, por favor llame a la Ciudad al 303.335.4574 o [email](#)

***City Council Finance Committee
Minutes
March 19, 2026
Electronic Meeting
4:00 PM***

Call to Order – Chair Hoefner called the meeting to order at 4:00 p.m. and the following members were present:

Committee Members: *Council member Dietrich Hoefner - Chair
Mayor Pro Tem Barbara Hamlington
Council member Judi Kern*

Staff Present: *Diana Langley, City Manager
Samma Fox, Deputy City Manager
Mindy Olkjer, Executive Assistant
Ryder Bailey, CPA, Finance Director
Julie Glaser, Accounting Supervisor
Travis Anderson, Revenue/Sales Tax Mgr
Jessica Zeas, Tax Auditor II
Melissa Lundgren, Sales Tax
Adam Blackmore, PROST Director*

Others Present: *Chris Leh, Mayor
Deb Fahey, Council Member
Chris Blackwood, Chandler
Kyle Perry, Chandler
Julie Hughes, Chandler
Eric Deffenbaugh, FAST Enterprises
Jon Zimprich, FAST Enterprises*

APPROVAL OF AGENDA

Council member Kern moved to approve the agenda; seconded by Mayor Pro Tem Hamlington.

Aye: Hoefner, Hamlington, Kern

Nay: None

Absent: Council member Cooperman

PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA AND ITEMS ON THE CONSENT AGENDA

None

CONSENT AGENDA

Council member Kern moved to approve the consent agenda; seconded by Mayor Pro Tem Hamlington.

Aye: Hoefner, Hamlington, Kern
Nay: None
Absent: Council member Cooperman

REGULAR BUSINESS

Chandler Investment Presentation – Economic Outlook & Investment Update

Chandler reps Chris Blackwood, Kyle Perry, and Julie Hughes presented the update.

Council members asked questions about performance fees, and fee structure. Chair Hoefner expressed appreciate to Chandler for their presentation.

FAST, LLC, GenTax, Tax Administration Software as a Service (SaaS) - Presentation

Eric Deffenbaugh and Jon Zimprich with Fast Hosting Services shared their company overview.

Council members asked questions around whether Fast, LLC has other cities that are processing at our volume and how does the pricing work for participating cities. Council members asked staff questions about if this software will create efficiencies for us to help offset the cost, if other vendor packages were considered, if staff feels the best vendor was selected, what our peer cities similar in size and revenues are doing and using, and asked for confirmation that our I.T. department has reviewed the software and is confident that this software, given all the sensitive information, that contractually, should there be any sort of breach of sensitive data, that the City is covered.

Chair Hoefner moved to support the proposed software; seconded by Council member Kern.

Aye: Hoefner, Hamlington, Kern
Nay: None
Absent: Council member Cooperman

Monthly Revenue & Sales Tax Reports

Auditor Zeas presented the Sales and Use Tax Collection Report January 2026.

Council members asked about the moving of sales tax and use tax monies, whether a budget amendment is needed, and which years are back taxes being audited from.

FINANCE DIRECTOR REPORT

Director Bailey thanked the sales tax team and the Committee and shared highlights of the report.

Council members asked questions about impacts related to the potential purchase of the new building to which City Manager Langley and Director Bailey responded.

Mayor Pro Tem and council members asked about the mention of golf fees from the March 3rd agenda

and when will we talk more about parks.

2026 WORK PLAN

Director Bailey explained that he attaches the work plan to every meeting agenda for people to see what's coming up next, and that he would work with Chair Hoefner to add Parks Fund and Golf Fund discussion to the May Agenda, per the Committee's request.

ADJOURN

Chair Hoefner moved to adjourn; seconded by Council member Kern.

Aye: Hoefner, Hamlington, Kern

Nay: None

Absent: None

Members adjourned at 5:17 p.m.

Subject: 2025 Year-End CIP Report
Date: April 16, 2026
Prepared By: Ryder Bailey, CPA, Finance Director
Presented By: Ryder Bailey, CPA, Finance Director

Summary:

Attached is the Capital Improvements Program report for the year ended December 31, 2025.

Background / Prior Discussions:

City Staff would like to highlight the following completed projects.

- Playground replacements at Enclave and Sunflower Parks
- Roof Replacement at Police Station/Courts
- Library Renovations
- New Golf Cart Fleet
- Pavement Management Program

Development Proposal:

N/A

Analysis:

N/A

Council Work Plan:

N/A

Fiscal Impact:

N/A

Alternatives:

N/A

Recommendation:

Received and File

Attachments:

1. 2025 Q4 CIP Update 3.20.26

2025 Quarterly CIP Update - Financial Info Current as of February 18, 2026

Account	Project Manager (POC)	City Department	Fund	Project Description	2025 Budget	2025 Expenditures	2025 % Spent YTD	Remaining Budget (Budget less Expenditures)	Carry-Forward Yes or No? [PLEASE UPDATE]	Carry-Forward \$	Current State of Project Notes [PLEASE UPDATE]	Cumulative Project Progress	2026 Adopted Budget	2026 Revised Budget - After Carry Forward	Annum of initial budget approval
202511-630048	Bryon W	PARKS & RECREATION	CONSERVATION TRUST-LOTTERY FUND	Playgrounds (40%)	\$ 197,279	\$ 2,234	1%	\$ 195,045	Yes	\$ 195,045	Project will be carried forward into 2026	0 - 25% Complete	\$ 187,500	\$ 382,545	2021
202511-660306	Bryon W	PARKS & RECREATION	CONSERVATION TRUST-LOTTERY FUND	Trail Wayfinding Signage Implementation	\$ 300,000	\$ -	0%	\$ 300,000	Yes	\$ 300,000	Project will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 300,000	2025
202511-660015	Bryon W	PARKS & RECREATION	CONSERVATION TRUST-LOTTERY FUND	Wayfinding & Signs	\$ 63,756	\$ 225	0%	\$ 63,531	Yes	\$ 63,531	Project will be carried forward into 2026	0 - 25% Complete	\$ 18,000	\$ 81,531	2021
Fund 202 Total					\$ 561,035	\$ 2,459	0%	\$ 558,577		\$ 558,577			\$ 205,500	\$ 764,077	
204799-640001	Erik S / Adam B	PARKS & RECREATION	Cemetery Fund	Park Division Equipment Replacements (%)	\$ 16,000		0%	\$ 16,000	No	FALSE	Budgeted annually	Complete	\$ 18,500	FALSE	2025
Fund 204 Total					\$ 16,000	\$ -	0%	\$ 16,000		\$ -			\$ 18,500	\$ -	
207542-620113	Kevin F	COMMUNITY DESIGN	HISTORICAL PRESERVATION FUND	Historical Museum Structural	\$ 60,850	\$ 1,500	2%	\$ 59,350	Yes	\$ 59,350	Project is out to bid	Out to Bid	\$ -	\$ 59,350	2019
207542-620098	Kevin F	COMMUNITY DESIGN	HISTORICAL PRESERVATION FUND	Austin Niehoff Improvements	\$ 15,000	\$ 5,000	33%	\$ 10,000	Yes	\$ 10,000	Project is in design	In Design	\$ 256,450	\$ 266,450	2025
Fund 207 Total					\$ 75,850	\$ 6,500	9%	\$ 69,350		\$ 69,350			\$ 256,450	\$ 325,800	
208535-620139	Kathy M	PARKS & RECREATION	RECREATION FUND	Miracote Deck	\$ 210,000	\$ 82,530	39%	\$ 127,470	Yes	\$ 127,470	Project will be carried forward into 2026	26% - 50% Complete	\$ -	\$ 127,470	2023
208535-620128	Kathy M	PARKS & RECREATION	RECREATION FUND	Aquatics Amenity Update	\$ 75,000	\$ 54,155	72%	\$ 20,845	Yes	\$ 20,845	Project will be carried forward into 2026	76% - 100% Complete	\$ -	\$ 20,845	2025
208535-640144	Kathy M	PARKS & RECREATION	RECREATION FUND	Pool Pump Replacements	\$ 15,000	\$ 17,162	114%	\$ (2,162)	No	FALSE	Done	Complete	\$ -	FALSE	2025
208535-650124	Kathy M	PARKS & RECREATION	RECREATION FUND	LRC Pool Furniture	\$ 13,500	\$ 15,003	111%	\$ (1,503)	No	FALSE	More furniture in 2026 budgeted	Complete	\$ 13,500	FALSE	2025
208538-640001	Chris D / Adam	PARKS & RECREATION	RECREATION FUND	Machinery & Equipment	\$ 16,000	\$ -	0%	\$ 16,000	Yes	\$ 16,000	Project not started, will be carried forward into 2026	Not Started	\$ 18,500	\$ 34,500	2025
208538-660307	Kathy M	PARKS & RECREATION	RECREATION FUND	Convert Inline Rink to Pickelball (%)	\$ 120,000	\$ -	0%	\$ 120,000	Yes	\$ 120,000	Project not started, will be carried forward into 2026	Not Started	\$ -	\$ 120,000	2025
208539-600027	Kevin F	PARKS & RECREATION	RECREATION FUND	CPTED Assesment Recommendations (%)	\$ 13,800	\$ -	0%	\$ 13,800	Yes	\$ 13,800	On going safety improvements, project will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 13,800	2025
208539-620155	Kevin F	PARKS & RECREATION	RECREATION FUND	LRC - Family Locker Room Floor Tile Replacement	\$ 176,000	\$ -	0%	\$ 176,000	Yes	\$ 176,000	Project not started, will be carried forward into 2026	Not Started	\$ -	\$ 176,000	2025
208539-620178	Kathy M	PARKS & RECREATION	RECREATION FUND	Studio Upgrades for Hybrid Fitness Classes	\$ 80,000	\$ 71,852	90%	\$ 8,148	No	FALSE	Complete	Complete	\$ -	FALSE	2025
208539-640123	Kathy M	PARKS & RECREATION	RECREATION FUND	Fitness Equipment Replacement	\$ 125,000	\$ 105,323	84%	\$ 19,677	Yes	\$ 19,677	Will be carried forward into 2026	76% - 100% Complete	\$ 152,000	\$ 171,677	2025
208539-640170	Kathy M	PARKS & RECREATION	RECREATION FUND	Stereo Replacement in 3 studios	\$ 27,000	\$ 22,227	82%	\$ 4,773	No	FALSE	IT has completed their portion of the work	Complete	\$ -	FALSE	2025
208539-650123	Kathy M	PARKS & RECREATION	RECREATION FUND	Mirrors & Barre in Mt. Elbert	\$ 28,600	\$ 25,269	88%	\$ 3,331	No	FALSE	Complete	Complete	\$ -	FALSE	2025
Fund 208 Total					\$ 899,900	\$ 393,521	44%	\$ 506,379		\$ 493,791			\$ 184,000	\$ 664,291	
210524-660081	Bryon W	OPEN SPACE	OPEN SPACE FUND	Trail Improvements	\$ 126,475	\$ -	0%	\$ 126,475	Yes	\$ 126,475	Project not started, will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 126,475	2023
210524-660300	Bryon W	OPEN SPACE	OPEN SPACE FUND	Emergency & Maintenance Access	\$ 64,844	\$ 64,735	100%	\$ 109	No	FALSE	Complete	Complete	\$ -	FALSE	2021
210522-630188	Ember B	OPEN SPACE	OPEN SPACE FUND	PROS Long Range Plan	\$ 150,000	\$ 103,716	69%	\$ 46,284	Yes	\$ 46,284	On-going	26% - 50% Complete	\$ -	\$ 46,284	2024
210528-660316	Bryon W	OPEN SPACE	OPEN SPACE FUND	Trail Master Plan	\$ 50,000	\$ 16,234	32%	\$ 33,766	Yes	\$ 33,766	Project will be carried forward into 2026	26% - 50% Complete	\$ -	\$ 33,766	2025
210522-630178	Bryon W	OPEN SPACE	OPEN SPACE FUND	Open Space Parking Lot Maintenance	\$ 70,000	\$ 73,904	106%	\$ (3,904)	No	FALSE	Complete	Complete	\$ 65,000	FALSE	2025
210522-640000	Bryon W	OPEN SPACE	OPEN SPACE FUND	Open Space New Vehicles	\$ 120,000	\$ 51,943	43%	\$ 68,057	Yes	\$ 68,057	One vehicle was purchased, will carry forward into 2026	26% - 50% Complete	\$ -	\$ 68,057	2025
210522-660303	Bryon W	OPEN SPACE	OPEN SPACE FUND	Open Space Signs	\$ 10,000	\$ 8,134	81%	\$ 1,866	No	FALSE	Complete	Complete	\$ -	FALSE	2025
210522-660304	Bryon W	OPEN SPACE	OPEN SPACE FUND	Open Space Amenity Maintenance	\$ 100,000	\$ 21,835	22%	\$ 78,165	Yes	\$ 78,165	Project will be carried forward into 2026	26% - 50% Complete	\$ 80,000	\$ 158,165	2025
Fund 210 Total					\$ 691,319	\$ 340,501	49%	\$ 350,818		\$ 352,747			\$ 145,000	\$ 432,747	
211511-630071	Bryon W	PARKS	PARKS FUND	Parks Signs	\$ 29,888	\$ -	0%	\$ 29,888	Yes	\$ 29,888	Project not started, will be carried forward into 2026	Not Started	\$ -	\$ 29,888	2021
211511-630101	Chris D / Adam	PARKS	PARKS FUND	Irrig Replacements & Improvs	\$ 463,702	\$ 145,999	31%	\$ 317,704	Yes	\$ 317,704	Project will be carried forward into 2026	26% - 50% Complete	\$ -	\$ 317,704	2021
211511-630157	Chris D / Adam	PARKS	PARKS FUND	Park Site Furnishing Replacement	\$ 1,500	\$ 2,814	188%	\$ (1,314)	No	FALSE	Project complete	Complete	\$ -	FALSE	2022
211511-640000	Chris D / Adam	PARKS	PARKS FUND	Additions to Fleet - Parks (60%)	\$ 13,228	\$ -	0%	\$ 13,228	Yes	\$ 13,228	Project will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 13,228	2023
211511-660292	Bryon W	PARKS & RECREATION	PARKS FUND	Public Landscape Improvements	\$ 70,298	\$ 18,952	27%	\$ 51,346	Yes	\$ 51,346	Project will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 51,346	2023
211511-630188	Bryon W	PARKS	PARKS FUND	PROS Long Range Plan	\$ 150,000	\$ 88,289	59%	\$ 61,711	Yes	\$ 61,711	Project will be carried forward into 2026	51%- 75% Complete	\$ -	\$ 61,711	2025
211511-660316	Bryon W	PARKS	PARKS FUND	Trail Master Plan	\$ 50,000	\$ 31,661	63%	\$ 18,339	Yes	\$ 18,339	Project will be carried forward into 2026	51%- 75% Complete	\$ -	\$ 18,339	2025
Fund 211 Total					\$ 778,617	\$ 287,715	37%	\$ 490,902		\$ 492,216			\$ -	\$ 492,216	
221120-630015	Cameron/Vanessa/Austin/Ryder	COMM DEV/ECONOMIC VITALITY	URD FUND	Pymts fr Contr Fund-DELO Devel	\$ 130,700	\$ 102,761	79%	\$ 27,939	No	FALSE	Closed out	Complete	\$ -	FALSE	2023
Fund 221 Total					\$ 130,700	\$ 102,761	79%	\$ 27,939		\$ -			\$ -	\$ -	
301103-620133	Taylor M	PUBLIC WORKS	CAPITAL PROJECTS	Building Energy Efficiency	\$ 369,463	\$ -	0%	\$ 369,463	Yes	\$ 369,463	Not Started	Not Started	\$ -	\$ 369,463	2021

2025 Quarterly CIP Update - Financial Info Current as of February 18, 2026

Account	Project Manager (POC)	City Department	Fund	Project Description	2025 Budget	2025 Expenditures	2025 % Spent YTD	Remaining Budget (Budget less Expenditures)	Carry-Forward Yes or No? [PLEASE UPDATE]	Carry-Forward \$	Current State of Project Notes [PLEASE UPDATE]	Cumulative Project Progress	2026 Adopted Budget	2026 Revised Budget - After Carry Forward	Annum of initial budget approval
301103-640030	Taylor M	PUBLIC WORKS	CAPITAL PROJECTS FUND	Electric Vehicle Station Equip	\$ 632,500	\$ 8,430	1%	\$ 624,070	Yes	\$ 624,070	Not Started	Not Started	\$ -	\$ 624,070	2025
301173-600030	Paulina B	IT	CAPITAL PROJECTS FUND	Access Control	\$ 374,000	\$ 75,346	20%	\$ 298,654	Yes	\$ 298,654	Multi year project	0 - 25% Complete	\$ 374,000	\$ 672,654	2025
301173-640000	Ben F	IT	CAPITAL PROJECTS FUND	Motor Vehicle/Road Equipment	\$ 50,900	\$ -	0%	\$ 50,900	Yes	\$ 50,900	Ford Lighting trucks productions have stopped, Ben F. is working to identify alternative solutions.	On hold	\$ -	\$ 50,900	2025
301173-640171	Paulina B	IT	CAPITAL PROJECTS FUND	NetAlly Tester	\$ 17,000	\$ 16,985	100%	\$ 15	No	FALSE	Complete	Complete	\$ -	FALSE	2025
301173-640172	Paulina B	IT	CAPITAL PROJECTS FUND	Printer Replacemnt & Mng Print	\$ 50,000	\$ 6,064	12%	\$ 43,936	Yes	\$ 43,936	Multi year project	0 - 25% Complete	\$ 50,000	\$ 93,936	2025
301173-640173	Paulina B	IT	CAPITAL PROJECTS FUND	IT UPS Modernization Project	\$ 38,600	\$ 38,599	100%	\$ 1	No	FALSE	Complete	Complete	\$ 45,000	FALSE	2025
301173-650058	Paulina B	IT	CAPITAL PROJECTS FUND	City-Wide Telephone Syst Upgr	\$ 19,461	\$ 12,334	63%	\$ 7,127	Yes	\$ 7,127	Project will be carried forward to 2026	51%- 75% Complete	\$ -	\$ 7,127	2023
301173-650103	Paulina B	IT	CAPITAL PROJECTS FUND	City-Wide Security Additions	\$ 27,500	\$ 28,442	103%	\$ (942)	No	FALSE	Multi year project	Complete	\$ 32,500	FALSE	2021
301173-660258	Paulina B	IT	CAPITAL PROJECTS FUND	Middle Mile Fiber	\$ 120,221	\$ -	0%	\$ 120,221	Yes	\$ 120,221	Multi year project	0 - 25% Complete	\$ 100,000	\$ 220,221	2019
301191-600027	Kevin F / Rafael G	PUBLIC WORKS	CAPITAL PROJECTS FUND	CPTED Assessment Recommend	\$ 66,700	\$ -	0%	\$ 66,700	Yes	\$ 66,700	On going safety improvments, project will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 66,700	2025
301191-620161	Kevin F	PUBLIC WORKS	CAPITAL PROJECTS FUND	Police/Court Roof Replacement	\$ 315,100	\$ 217,147	69%	\$ 97,953	No	FALSE	Complete	Complete	\$ -	FALSE	2023
301191-620162	Taylor M	PUBLIC WORKS	CAPITAL PROJECTS FUND	Police/Court Decarbonization	\$ 1,446,000	\$ -	0%	\$ 1,446,000	Yes	\$ 1,446,000	Project not started, will be carried forward into 2026	Not Started	\$ -	\$ 1,446,000	2025
301191-620163	Taylor M	PUBLIC WORKS	CAPITAL PROJECTS FUND	Recreation Center Decarb	\$ 2,484,000	\$ -	0%	\$ 2,484,000	Yes	\$ 2,484,000	Project not started, will be carried forward into 2026	Not Started	\$ -	\$ 2,484,000	2025
301191-620164	Taylor M	PUBLIC WORKS	CAPITAL PROJECTS FUND	City Serv Decarb (incl Solar)	\$ 1,000	\$ -	0%	\$ 1,000	Yes	\$ 1,000	Project will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 1,000	2025
301191-620165	Taylor M	PUBLIC WORKS	CAPITAL PROJECTS FUND	Library Decarbonization	\$ 1,841,150	\$ -	0%	\$ 1,841,150	Yes	\$ 1,841,150	Project not started, will be carried forward into 2026	Not Started	\$ -	\$ 1,841,150	2025
301191-640162	Taylor M	PUBLIC WORKS	CAPITAL PROJECTS FUND	Generators for Critical Facili	\$ 4,900,556	\$ -	0%	\$ 4,900,556	Yes	\$ 4,180,000	RFP out soon (\$3.7M Grant, \$350K Cap fund balance, \$150K water xfer)	0 - 25% Complete	\$ -	\$ 4,180,000	2024
301191-640165	Paulina B	IT	CAPITAL PROJECTS FUND	City Svcs Security Cam Replace	\$ 44,727	\$ 43,755	98%	\$ 972	Yes	\$ 972	Paulina said that she would like to carry this forward as they finalize this project	76% - 100% Complete	\$ -	\$ 972	2024
301191-650126	Kevin F	IT	CAPITAL PROJECTS FUND	City Services Office Workstati	\$ 65,000	\$ -	0%	\$ 65,000	No	FALSE	Cancelled	Cancelled	\$ 35,000	FALSE	2025
301211-600031	Paulina B/ Rafael G	IT/POLICE	CAPITAL PROJECTS FUND	MDT Refresh & Equipment Int	\$ 125,000	\$ 120,834	97%	\$ 4,166	Yes	\$ 4,166	Project will be carried forward to 2026	76% - 100% Complete	\$ -	\$ 4,166	2025
301211-620116	Jeff F/Kevin F	POLICE	CAPITAL PROJECTS FUND	Police Dept Basement Restroom	\$ 137,257	\$ 48,711	35%	\$ 88,546	No	FALSE	Project is complete, and final invoice has been paid per Kevin F	Complete	\$ -	FALSE	2019
301211-650106	Rafael G	POLICE	CAPITAL PROJECTS FUND	Bi-Directional 700-800 Amplifier	\$ 187,000	\$ -	0%	\$ 187,000	Yes	\$ 187,000	Project will be carried into 2026, new vendor selection is in progress	0 - 25% Complete	\$ -	\$ 187,000	2021
301211-650107	Rafael G	POLICE	CAPITAL PROJECTS FUND	Communication Equip for EOC	\$ 29,500	\$ -	0%	\$ 29,500	Yes	\$ 29,500	Project will be carried into 2026, new vendor selection in progress	0 - 25% Complete	\$ -	\$ 29,500	2021
301211-640000	Rafael G	POLICE	CAPITAL PROJECTS FUND	Police Vehicles	\$ 274,000	\$ 226,388	83%	\$ 47,612	Yes	\$ 47,612	Project will be carried into 2026. 3 of 6 vehicles purchased Q1 2026	51%- 75% Complete	\$ 514,220	\$ 561,832	2025
301211-640153	Rafael G	POLICE	CAPITAL PROJECTS FUND	FLOCK CAMERAS	\$ 75,000	\$ 67,500	90%	\$ 7,500	No	FALSE	Closed out, contract not renewed with vendor and system removed from City	Complete	\$ -	FALSE	2025
301219-620120	Rafael G/Kevin F	POLICE	CAPITAL PROJECTS FUND	Police Dept Electrical Work	\$ 20,083	\$ -	0%	\$ 20,083	No	FALSE	Project was included in the Basement restroom work	Cancelled	\$ -	FALSE	2019
301219-620148	Rafael G/Kevin F	POLICE	CAPITAL PROJECTS FUND	Police/Court Roof Replacement	\$ 274,000	\$ -	0%	\$ 274,000	No	FALSE	Duplicate of 620161	Cancelled	\$ -	FALSE	2024
301311-600034	Cameron	PUBLIC WORKS	CAPITAL PROJECTS FUND	Citywide Traffic Counts	\$ 25,000	\$ 2,310	9%	\$ 22,690	Yes	\$ 22,690	Project will be carried into 2026	0 - 25% Complete	\$ -	\$ 22,690	2025
301311-610011	Cameron	PUBLIC WORKS	CAPITAL PROJECTS FUND	Affordable Housing Dev/Purchas	\$ 2,000,000	\$ 13,948	1%	\$ 1,986,053	Yes	\$ 1,986,053	Project will be carried into 2026	0 - 25% Complete	\$ -	\$ 1,986,053	2025
301312-660222	Cameron	PUBLIC WORKS	CAPITAL PROJECTS FUND	SH42 Corridor Improvements	\$ 6,860,617	\$ 1,315,210	19%	\$ 5,545,407	Yes	\$ 5,545,407	In design, and will be for the remainder of the year. Just signed a IGA with Lafayette for a section. Carryforward	In Design	\$ -	\$ 5,545,407	2023
301312-600032	Cameron	PUBLIC WORKS	CAPITAL PROJECTS FUND	Annual Traffic Calming Program	\$ 50,000	\$ -	0%	\$ 50,000	No	FALSE	Complete	Complete	\$ 50,000	FALSE	2025
301312-600033	Cameron	PUBLIC WORKS	CAPITAL PROJECTS FUND	ADA Transition Plan	\$ 240,000	\$ -	0%	\$ 240,000	Yes	\$ 240,000	On hold until staff can absorb the project. Carried over from 2025 budget.	Delayed	\$ -	\$ 240,000	2025
301312-640000	Ben F	PUBLIC WORKS	CAPITAL PROJECTS FUND	Sign Truck Replacement (Unit 3212)	\$ 70,000	\$ -	0%	\$ 70,000	Yes	\$ 70,000	Ford Lighting trucks productions have stopped, Ben F. is working to identify alternative solutions.	On hold	\$ -	\$ 70,000	2025
301312-660012	Cameron	PUBLIC WORKS	CAPITAL PROJECTS FUND	Pavement Management	\$ 5,000,000	\$ 2,263,677	45%	\$ 2,736,323	No	FALSE	Complete	Complete	\$ 5,150,000	FALSE	2025
301312-660022	Cameron	PUBLIC WORKS	CAPITAL PROJECTS FUND	Concrete Replacement	\$ 115,000	\$ 115,197	100%	\$ (197)	No	FALSE	Complete	Complete	\$ 120,750	FALSE	2025
301312-660074	Cameron	PUBLIC WORKS	CAPITAL PROJECTS FUND	Traffic Signals	\$ 1,094,500	\$ 634,776	58%	\$ 459,724	Yes	\$ 459,724	Grant Related	51%- 75% Complete	\$ -	\$ 459,724	2025
301312-660308	Cameron	PUBLIC WORKS	CAPITAL PROJECTS FUND	Via Appia Pedestrian Improvmt	\$ 187,800	\$ 27,414	15%	\$ 160,386	Yes	\$ 160,386	Working on alternatives, aka next phase. Working on making access more comfortable for drivers and pedestrians.	0 - 25% Complete	\$ 462,200	\$ 622,586	2025
301312-660309	Cameron	PUBLIC WORKS	CAPITAL PROJECTS FUND	South Street Underpass	\$ 2,027,383	\$ 75,201	4%	\$ 1,952,182	Yes	\$ 1,088,675	In design, and will be for the remainder of the year. Carryforward	In Design	\$ 9,119,378	\$ 10,208,053	2024
301312-660311	Cameron	PUBLIC WORKS	CAPITAL PROJECTS FUND	Pavement Marking Program	\$ 218,750	\$ 105,579	48%	\$ 113,171	Yes	\$ 113,171	Project will be carried into 2026	76% - 100% Complete	\$ -	\$ 113,171	2025
301313-630143	Bryon W	PARKS & RECREATION	CAPITAL PROJECTS FUND	Median Landscape Reno	\$ 795,207	\$ 720,158	91%	\$ 75,050	Yes	\$ 75,050	Project will be carried into 2026	76% - 100% Complete	\$ -	\$ 75,050	2023
301313-640000	Chris D / Adam	Streetscap/Parks	CAPITAL PROJECTS FUND	Additions to Fleet - Parks (40%)	\$ 32,000	\$ -	0%	\$ 32,000	Yes	\$ 32,000	Project not started, will be carried forward into 2026	Not Started	\$ -	\$ 32,000	2023
301313-640183	Ben F	PUBLIC WORKS	CAPITAL PROJECTS FUND	Block Party Trailer	\$ 30,000	\$ 19,620	65%	\$ 10,380	Yes	\$ 10,380	Waiting for upfitting	76% - 100% Complete	\$ -	\$ 10,380	2025
301313-660103	Adam B/Bryon W	OPEN SPACE AND PARKS	CAPITAL PROJECTS FUND	Median Improvements (& Playground Design)	\$ 13,378	\$ 25,357	190%	\$ (11,979)	No	FALSE	Complete	Complete	\$ -	FALSE	2022

2025 Quarterly CIP Update - Financial Info Current as of February 18, 2026

Account	Project Manager (POC)	City Department	Fund	Project Description	2025 Budget	2025 Expenditures	2025 % Spent YTD	Remaining Budget (Budget less Expenditures)	Carry-Forward Yes or No? [PLEASE UPDATE]	Carry-Forward \$	Current State of Project Notes [PLEASE UPDATE]	Cumulative Project Progress	2026 Adopted Budget	2026 Revised Budget - After Carry Forward	Annum of initial budget approval
301313-660310	Cameron / Jordan J	PUBLIC WORKS	CAPITAL PROJECTS FUND	Downtown Vision CIP	\$ 1,192,773	\$ 417,390	35%	\$ 775,383	Yes	\$ 6,182,610	Project is in design, and will be carried into 2026. Bringing in 2027 and 2028 amounts.	In Design	\$ 2,400,000	\$ 8,582,610	2024
301314-640001	Chris D/Adam/Ben F	PARKS & RECREATION /PUBLIC WORKS	CAPITAL PROJECTS FUND	Machinery & Equipment	\$ 70,735	\$ 34,545	49%	\$ 36,190	Yes	\$ 36,190	Fleet ordered their vehicle, Parks remaining	51%- 75% Complete	\$ -	\$ 36,190	2023
301314-640135	Ben F	PUBLIC WORKS	CAPITAL PROJECTS FUND	Snow & Ice Attachment	\$ 60,000	\$ 51,566	86%	\$ 8,434	No	FALSE	Complete	Complete	\$ -	FALSE	2025
301314-640175	Ben F	PUBLIC WORKS	CAPITAL PROJECTS FUND	Replace Snowplow/Dump Truck	\$ 212,500	\$ -	0%	\$ 212,500	Yes	\$ 212,500	Waiting for upfitting	76% - 100% Complete	\$ -	\$ 212,500	2025
301511-600028	Kathy M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Technology Improvements	\$ 20,000	\$ -	0%	\$ 20,000	Yes	\$ 20,000	Project not started, will be carried forward into 2026	Not Started	\$ 22,000	\$ 42,000	2025
301511-620158	Kathy M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Indoor Batting Cage	\$ 26,200	\$ -	0%	\$ 26,200	Yes	\$ 26,200	Done, invoice outstanding	76% - 100% Complete	\$ -	\$ 26,200	2025
301511-630036	Kathy M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Sports Complex Improvements	\$ 150,000	\$ -	0%	\$ 150,000	Yes	\$ 150,000	Project not started, will be carried forward into 2026	Not Started	\$ -	\$ 150,000	2025
301511-630048	Bryon W	PARKS & RECREATION	CAPITAL PROJECTS FUND	Playgrounds (60%)	\$ 1,322,220	\$ 1,143,602	86%	\$ 178,617	Yes	\$ 178,617	Project will be carried forward into 2026, memory square remaining playground.	76% - 100% Complete	\$ 187,500	\$ 366,117	2022
301511-630049	Kathy M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Machinery & Equipment	\$ 15,000	\$ 2,272	15%	\$ 12,728	Yes	\$ 12,728	Will be carried forward into 2026	0 - 25% Complete	\$ 18,000	\$ 30,728	2025
301511-630101	Chris D / Adam	PARKS & RECREATION	CAPITAL PROJECTS FUND	Irrig Replacements & Improvs	\$ 552,168	\$ 187,718	34%	\$ 364,450	Yes	\$ 364,450	Project started and will be carried forward into 2026	0 - 25% Complete	\$ 108,000	\$ 472,450	2023
301511-630118	Bryon W	PARKS & RECREATION	CAPITAL PROJECTS FUND	Tennis Court Renovation	\$ 59,218	\$ 6,804	11%	\$ 52,414	Yes	\$ 52,414	Project started and will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 52,414	2023
301511-630157	Kathy M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Park Site Furnishing Replacement	\$ 15,000	\$ 9,532	64%	\$ 5,468	Yes	\$ 5,468	Project started and will be carried forward into 2026	0 - 25% Complete	\$ 18,000	\$ 23,468	2025
301511-630171	Chris D / Adam	PARKS & RECREATION	CAPITAL PROJECTS FUND	Irrigation Pump Replacement	\$ 30,000	\$ -	0%	\$ 30,000	Yes	\$ 30,000	Project not started, will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 30,000	2024
301511-630172	Bryon W / Abby M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Park Sign Replacement	\$ 2,792	\$ -	0%	\$ 2,792	No	FALSE	Complete	Complete	\$ -	FALSE	2024
301511-630175	Abby M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Sports Field Lighting	\$ 247,944	\$ 3,455	1%	\$ 244,489	Yes	\$ 244,489	Project will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 244,489	2024
301511-630176	Bryon W	PARKS & RECREATION	CAPITAL PROJECTS FUND	Tennis Court Rebuild	\$ 127,953	\$ 4,140	3%	\$ 123,813	No	FALSE	Complete	Complete	\$ 95,000	FALSE	2024
301511-640000	Kathy M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Parks Vehicle/Road Equipment	\$ 70,000	\$ -	0%	\$ 70,000	Yes	\$ 70,000	Will be carried forward into 2026	0 - 25% Complete	\$ 72,100	\$ 142,100	2025
301511-640001	Kathy M	PARKS & RECREATION	CAPITAL PROJECTS FUND	Machinery & Equipment	\$ 208,000	\$ 91,610	44%	\$ 116,390	Yes	\$ 116,390	Will be carried forward into 2026	0 - 25% Complete	\$ 233,000	\$ 349,390	2025
301511-660292	Abby M/Bryon W	PARKS & RECREATION	CAPITAL PROJECTS FUND	Public Landscape Improvements	\$ 49,200	\$ -	0%	\$ 49,200	Yes	\$ 49,200	Project not started, will be carried forward into 2026	Not Started	\$ 18,000	\$ 67,200	2023
301511-660301	Bryon W	PARKS & RECREATION	CAPITAL PROJECTS FUND	Surfacing Improvements	\$ 37,375	\$ 3,767	10%	\$ 33,608	No	FALSE	Complete	Complete	\$ 28,500	FALSE	2024
301511-660307	Kathy M/Bryon W	PARKS & RECREATION	CAPITAL PROJECTS FUND	Convrt Inline Rink - Pickelball	\$ 80,000	\$ 4,900	6%	\$ 75,100	Yes	\$ 75,100	Project will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 75,100	2025
301524-660290	Bryon W/Ember	PARKS & RECREATION	CAPITAL PROJECTS FUND	Open Space/Trail Improvements	\$ 32,374	\$ -	0%	\$ 32,374	Yes	\$ 32,374	Project will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 32,374	2023
301537-620132	David D/ Bryon W	GOLF	CAPITAL PROJECTS FUND	Golf Maint. Facility Improvements	\$ 119,734	\$ 21,316	18%	\$ 98,418	Yes	\$ 98,418	Project will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 98,418	2021
301537-630115	David D/ Bryon W	GOLF	CAPITAL PROJECTS FUND	Cart Paths	\$ 15,711	\$ -	0%	\$ 15,711	Yes	\$ 15,711	Project will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 15,711	2024
301551-620036	Kristine/Kevin F	LIBRARY	CAPITAL PROJECTS FUND	Library Building Improvements	\$ 358,894	\$ 323,311	90%	\$ 35,583	No	FALSE	Complete	Complete	\$ -	FALSE	2024
301551-640174	Brandi	LIBRARY	CAPITAL PROJECTS FUND	AMH Replacement	\$ 200,000	\$ -	0%	\$ 200,000	Yes	\$ 200,000	In Progress (Contract to be awarded March 24th, project completion estimate Aug 2026)	0 - 25% Complete	\$ -	\$ 200,000	2025
301552-620113	Kevin F	MUSEUM	CAPITAL PROJECTS FUND	Historical Museum Structural	\$ 9,710	\$ -	0%	\$ 9,710	Yes	\$ 9,710	Project will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 9,710	2019
301552-620160	Kevin F	MUSEUM	CAPITAL PROJECTS FUND	Museum Fire Panel	\$ 28,750	\$ 18,167	63%	\$ 10,583	No	FALSE	Complete	Complete	\$ -	FALSE	2025
301553-620145	Kristine/Kevin F	LIBRARY/ MUSEUM	CAPITAL PROJECTS FUND	Fire Detection System	\$ 11,579	\$ -	0%	\$ 11,579	No	FALSE	Complete	Complete	\$ -	FALSE	2023
Fund 301 Total					\$ 38,071,182	\$ 8,553,076	22%	\$ 29,518,106		\$ 29,788,574			\$ 19,253,148	\$ 43,484,972	
501498-600035	Cory P	PUBLIC WORKS	WATER FUND	Water Efficiency Plan Update	\$ 50,000	\$ -	0%	\$ 50,000	No	FALSE	Moved to In-House	76% - 100% Complete	\$ -	FALSE	2023
501498-620146	Kevin F	PUBLIC WORKS	WATER FUND	NWTP HVAC Replacement	\$ 35,000	\$ -	0%	\$ 35,000	Yes	\$ 35,000	Project not started, will be carried forward into 2026	Not Started	\$ -	\$ 35,000	2023
501498-620166	Taylor M	PUBLIC WORKS	WATER FUND	NWTP Decarb	\$ 21,850	\$ -	0%	\$ 21,850	Yes	\$ 21,850	Project not started, will be carried forward into 2026	Not Started	\$ 14,950	\$ 36,800	2025
501498-620167	Kevin F	PUBLIC WORKS	WATER FUND	NWTP-Pre Treatment Bld Roof Replacements	\$ 44,850	\$ -	0%	\$ 44,850	Yes	\$ 44,850	Project not started, will be carried forward into 2026	Not Started	\$ -	\$ 44,850	2025
501498-620168	Taylor M	PUBLIC WORKS	WATER FUND	South Water Plant Decarb	\$ 10,500	\$ -	0%	\$ 10,500	Yes	\$ 10,500	Project not started, will be carried forward into 2026	Not Started	\$ -	\$ 10,500	2025
501498-620169	Kevin F	PUBLIC WORKS	WATER FUND	NWTP - Roof Replacements	\$ 307,599	\$ -	0%	\$ 307,599	Yes	\$ 307,599	Project not started, will be carried forward into 2026	Not Started	\$ -	\$ 307,599	2025
501498-640000	Ben F	PUBLIC WORKS	WATER FUND	Motor Vehicle/Road Equipment	\$ 519,977	\$ 309,330	59%	\$ 210,647	Yes	\$ 210,647	Project will be carried forward into 2026	51%- 75% Complete	\$ -	\$ 210,647	2025
501498-640045	Justin F/Cory P	PUBLIC WORKS	WATER FUND	Meters	\$ 3,799,871	\$ 228	0%	\$ 3,799,643	Yes	\$ 3,349,643	Project will be carried forward into 2026	0 - 25% Complete	\$ 1,900,000	\$ 5,249,643	2023
501498-640148	Justin F	PUBLIC WORKS	WATER FUND	Chemical Mixing Equip Replace	\$ 13,604	\$ -	0%	\$ 13,604	Yes	\$ 13,604	Project will be carried forward into 2026	51%- 75% Complete	\$ -	\$ 13,604	2022
501498-640167	Justin F/Cory P	PUBLIC WORKS	WATER FUND	WTP Chlorine Dioxide Replacmnt	\$ 395,100	\$ 375,274	95%	\$ 19,826	Yes	\$ 19,826	Project in close-out with some final billing	Close-out	\$ -	\$ 19,826	2025
501498-640180	Kevin F	PUBLIC WORKS	WATER FUND	SWP - HVAC for Pre-Treatment B	\$ 43,750	\$ 5,800	13%	\$ 37,950	Yes	\$ 37,950	Project will be carried forward into 2026		\$ -	\$ 37,950	2025
501498-660141	Justin F	PUBLIC WORKS	WATER FUND	Filter Media Replacement-No WTP	\$ 224,529	\$ 224,398	100%	\$ 131	Yes	\$ 131	Final SCADA integration billing in progress. Expenditures looks incorrect there should be about \$15K remaining in budget	Close-out	\$ -	\$ 131	2023

2025 Quarterly CIP Update - Financial Info Current as of February 18, 2026

Account	Project Manager (POC)	City Department	Fund	Project Description	2025 Budget	2025 Expenditures	2025 % Spent YTD	Remaining Budget (Budget less Expenditures)	Carry-Forward Yes or No? [PLEASE UPDATE]	Carry-Forward \$	Current State of Project Notes [PLEASE UPDATE]	Cumulative Project Progress	2026 Adopted Budget	2026 Revised Budget - After Carry Forward	Annum of initial budget approval
501498-660181	Tyler T	PUBLIC WORKS	WATER FUND	Water Line Replacement	\$ 1,698,000	\$ 1,090,656	64%	\$ 607,344	Yes	\$ 607,344	Need to roll over remaining funds from 2025 to cover additional blocks that have been added to the 2026 project.	51%- 75% Complete	\$ 492,000	\$ 1,099,344	2025
501499-600027	Kevin F / Rafael G	PUBLIC WORKS	WATER FUND	CPTED Assessment Recommend	\$ 20,700	\$ -	0%	\$ 20,700	Yes	\$ 20,700	On going safety improvments, project will be carried forward into 2026	Not Started	\$ -	\$ 20,700	2025
501499-620149	Taylor M	PUBLIC WORKS	WATER FUND	SCWTP Administration Bldg	\$ 2,289,805	\$ 23,372	1%	\$ 2,266,433	Yes	\$ 2,266,433	Project will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 2,266,433	2024
501499-640178	Matt R	PUBLIC WORKS	WATER FUND	Utility Redundant Autodialer	\$ 40,000	\$ -	0%	\$ 40,000	Yes	\$ 40,000	Telemetry Project	In Design	\$ -	\$ 40,000	2025
501499-660190	Cory P	PUBLIC WORKS	WATER FUND	NCWCD-Windy Gap Firming Proj	\$ 818,000	\$ 860,975	105%	\$ (42,975)	No	FALSE	Separate Budget for 2026	Complete	\$ 1,312,000	FALSE	2025
501499-660210	Matt R	PUBLIC WORKS	WATER FUND	Water Facilities Security Upgr	\$ 60,000	\$ -	0%	\$ 60,000	Yes	\$ 60,000	Telemetry Project	In Design	\$ -	\$ 60,000	2025
501499-660289	Cory P	PUBLIC WORKS	WATER FUND	Raw Water Infrastructure	\$ 495,770	\$ 1,738	0%	\$ 494,032	Yes	\$ 494,032	Easement acquisitions are underway.	0 - 25% Complete	\$ -	\$ 494,032	2021
501499-660295	Justin F	PUBLIC WORKS	WATER FUND	SCWTP Residual Management	\$ 5,724,393	\$ 51,378	1%	\$ 5,673,016	Yes	\$ 5,673,016	Wrapping up 30% design currently	0 - 25% Complete	\$ -	\$ 5,673,016	2023
501499-660317	Tyler T	PUBLIC WORKS	WATER FUND	Lead & Copper Water Srvc Line	\$ 390,500	\$ 189,884	49%	\$ 200,616	No	FALSE	Complete	Complete	\$ -	FALSE	2023
Fund 501 Total					\$ 17,003,798	\$ 3,133,033	18%	\$ 13,870,766		\$ 13,213,125			\$ 3,718,950	\$ 15,620,075	
502498-620170	Kevin F	PUBLIC WORKS	WASTEWATER FUND	WWTP - Admin Building Roof Rep	\$ 23,000	\$ 16,155	70%	\$ 6,845	No	FALSE	Complete	Complete	\$ -	FALSE	2023
502498-620172	Kevin F	PUBLIC WORKS	WASTEWATER FUND	WWTP Operation Bldg Roof Replc	\$ 74,750	\$ 37,694	50%	\$ 37,056	No	FALSE	Complete	Complete	\$ -	FALSE	2023
502498-640000	Ben F	PUBLIC WORKS	WASTEWATER FUND	WWTP Vehicle & Equipment Replacements	\$ 598,314	\$ 443,194	74%	\$ 155,120	Yes	\$ 155,120	Ford Lighting trucks productions have stopped, Ben F. is working to identify alternative solutions.	On hold	\$ -	\$ 155,120	2023
502498-660297	Tyler T	PUBLIC WORKS	WASTEWATER FUND	Sewer Pipeline Rehab/Replace	\$ 125,019	\$ 27,930	22%	\$ 97,089	Yes	\$ 97,089	This project was delayed last year and will be completed in Q1 of 2026. Currently waiting on submittals and materials with longer lead times.	76% - 100% Complete	\$ -	\$ 97,089	2023
502498-660313	Tyler T	PUBLIC WORKS	WASTEWATER FUND	Sanitary Sewer Rehab - Replace	\$ 467,000	\$ 11,145	2%	\$ 455,855	Yes	\$ 455,855	Project will be carried forward into 2026	0 - 25% Complete	\$ 617,000	\$ 1,072,855	2024
502499-620171	Taylor M	PUBLIC WORKS	WASTEWATER FUND	Waste Water Plant Decarb	\$ 15,843	\$ -	0%	\$ 15,843	Yes	\$ 15,843	Project will be carried forward into 2026	Not Started	\$ -	\$ 15,843	2025
502499-640159	Tyler T	PUBLIC WORKS	WASTEWATER FUND	Sewer Service Lateral Backflow	\$ 130,000	\$ 82,416	63%	\$ 47,584	Yes	\$ 47,584	Project started, will be carried forward into 2026	51%- 75% Complete	\$ -	\$ 47,584	2024
502499-640178	Matt R	PUBLIC WORKS	WASTEWATER FUND	Utility Redundant Autodialer	\$ 40,000	\$ -	0%	\$ 40,000	Yes	\$ 40,000	Telemetry Project	Not Started	\$ -	\$ 40,000	2024
502499-640181	Matt R	PUBLIC WORKS	WASTEWATER FUND	Lift Station Communication Upg	\$ 55,000	\$ -	0%	\$ 55,000	Yes	\$ 55,000	Telemetry Project	Not Started	\$ -	\$ 55,000	2024
502499-660285	Justin F	PUBLIC WORKS	WASTEWATER FUND	WWTP Solids Handling Upgrade	\$ 3,707,390	\$ 2,480,249	67%	\$ 1,227,141	Yes	\$ 1,227,141	Project will be carried forward into 2026.	51%- 75% Complete	\$ -	\$ 1,227,141	2021
502499-660298	Paulina B	PUBLIC WORKS	WASTEWATER FUND	Fiber Optic Loop City Rd/Redtail	\$ 54,210	\$ -	0%	\$ 54,210	Yes	\$ 54,210	Not started	Not Started	\$ -	\$ 54,210	2023
Fund 502 Total					\$ 5,290,526	\$ 3,098,783	59%	\$ 2,191,743		\$ 2,147,842			\$ 617,000	\$ 2,764,842	
503499-640000	Ben F	PUBLIC WORKS	STORMWATER FUND	Motor Vehicle/Road Equipment	\$ 305,255	\$ 194,608	64%	\$ 110,647	Yes	\$ 110,647	Ford Lighting trucks productions have stopped, Ben F. is working to identify alternative solutions.	On hold	\$ -	\$ 110,647	2024
503499-660273	Tyler T	PUBLIC WORKS	STORMWATER FUND	Storm Water Quality Master Plan	\$ 152,154	\$ 150,278	99%	\$ 1,876	Yes	\$ 1,876	Project started, will be carried forward into 2026	76% - 100% Complete	\$ -	\$ 1,876	2024
503499-660287	Tyler T	PUBLIC WORKS	STORMWATER FUND	Storm Water Quality Master Plan	\$ 622,883	\$ 535,838	86%	\$ 87,045	No	FALSE	Complete	Complete	\$ -	FALSE	2021
503499-660314	Tyler T	PUBLIC WORKS	STORMWATER FUND	SBR Lining - Slipline	\$ 225,000	\$ -	0%	\$ 225,000	Yes	\$ 225,000	In design	In Design	\$ -	\$ 225,000	2024
Fund 503 Total					\$ 1,305,292	\$ 880,724	67%	\$ 424,568		\$ 337,524			\$ -	\$ 337,524	
520799-600027	Kevin F / Rafael G	GOLF	GOLF FUND	CPTED Assessment Recommend	\$ 13,800	\$ -	0%	\$ 13,800	Yes	\$ 13,800	On going safety improvments, project will be carried forward into 2026	Not Started	\$ -	\$ 13,800	2025
520799-620174	Bryon W	GOLF	GOLF FUND	Maint Facility Storage Building	\$ 400,000	\$ -	0%	\$ 400,000	Yes	\$ 400,000	Project is udnerway and will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 400,000	2025
520799-620175	Kevin F	GOLF	GOLF FUND	Golf Clubhouse - Basement Impr	\$ 47,150	\$ -	0%	\$ 47,150	Yes	\$ 47,150	Project started, will be carried forward into 2026	76% - 100% Complete	\$ -	\$ 47,150	2025
520799-620176	Kevin F	GOLF	GOLF FUND	Golf Clubhouse - Interior Impr	\$ 173,650	\$ 6,450	4%	\$ 167,200	Yes	\$ 167,200	Project started, will be carried forward into 2026	76% - 100% Complete	\$ -	\$ 167,200	2025
520799-620177	Kevin F	GOLF	GOLF FUND	Golf Clubhouse - Exterior Impr	\$ 59,800	\$ -	0%	\$ 59,800	Yes	\$ 59,800	Project not started, will be carried forward into 2026	76% - 100% Complete	\$ -	\$ 59,800	2025
520799-630115	David D	GOLF	GOLF FUND	Cart Paths	\$ 25,000	\$ -	0%	\$ 25,000	Yes	\$ 25,000	Project not started, will be carried forward into 2026	51%- 75% Complete	\$ 25,000	\$ 50,000	2025
520799-630187	Kevin F	GOLF	GOLF FUND	Golf Clubhouse Prkng Lot Light	\$ 37,375	\$ -	0%	\$ 37,375	Yes	\$ 37,375	Project not started, will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 37,375	2025
520799-640001	Mark J	GOLF	GOLF FUND	Machinery & Equipment	\$ 32,000	\$ -	0%	\$ 32,000	Yes	\$ 32,000	Project not started, will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 32,000	2025
520799-640141	Mark J	GOLF	GOLF FUND	Golf Carts	\$ 270,140	\$ 265,265	98%	\$ 4,875	No	FALSE	Complete	Complete	\$ -	FALSE	2025
520799-650127	Mark J	GOLF	GOLF FUND	Golf Operations Office Furn	\$ 16,000	\$ 4,255	27%	\$ 11,745	No	FALSE	Complete	Complete	\$ -	FALSE	2025
Fund 520 Total					\$ 1,074,915	\$ 275,970	26%	\$ 798,945		\$ 782,325			\$ 25,000	\$ 807,325	
602120-650015	Paulina B	IT	TECHNOLOGY MANAGEMENT FUND	Computer-Hardware	\$ 145,969	\$ 140,158	96%	\$ 5,810	Yes	\$ 5,810	Project will be carried forward to 2026	76% - 100% Complete	\$ 142,550	\$ 148,360	2023
602120-650115	Paulina B/ Cory P	IT	TECHNOLOGY MANAGEMENT FUND	PW Electronic Review Conversio	\$ 5,790	\$ 3,974	69%	\$ 1,816	No	FALSE	Complete	Complete	\$ -	FALSE	2023
Fund 602 Total					\$ 151,759	\$ 144,132	95%	\$ 7,626		\$ 5,810			\$ 142,550	\$ 148,360	
603312-640000	Ben F	PUBLIC WORKS	VEHICLE REPLACEMENT FUND	Motor Vehicle/Road Equipment	\$ 169,200	\$ 123,503	73%	\$ 45,697	Yes	\$ 45,697	Ford Lighting trucks productions have stopped, Ben F. is working to identify alternative solutions.	On hold	\$ -	\$ 45,697	2021

2025 Quarterly CIP Update - Financial Info Current as of February 18, 2026

Account	Project Manager (POC)	City Department	Fund	Project Description	2025 Budget	2025 Expenditures	2025 % Spent YTD	Remaining Budget (Budget less Expenditures)	Carry-Forward Yes or No? [PLEASE UPDATE]	Carry-Forward \$	Current State of Project Notes [PLEASE UPDATE]	Cumulative Project Progress	2026 Adopted Budget	2026 Revised Budget - After Carry Forward	Annum of initial budget approval
603511-640000	Chris D / Adam	PARKS & OPEN SPACE	VEHICLE REPLACEMENT FUND	Motor Vehicle/Road Equipment	\$ 125,137	\$ -	0%	\$ 125,137	Yes	\$ 125,137	Project will be carried forward into 2026	0 - 25% Complete	\$ -	\$ 125,137	2021
Fund 603 Total					\$ 294,337	\$ 123,503	42%	\$ 170,834		\$ 170,834			\$ -	\$ 170,834	
ALL FUNDS TOTAL					\$ 66,345,231	\$ 17,342,678	26%	\$ 49,002,552		\$ 48,412,715			\$ 24,566,098	\$ 66,013,063	

Subject: 2025 Year-end Revenues, Expenditures & Changes in Fund Balances (Cash-Basis)

Date: April 16, 2026

Prepared By: Ryder Bailey, CPA, Finance Director

Presented By: Ryder Bailey, CPA, Finance Director

Summary:

Attached are Statements of Revenues and Expenditures for the years ending December 31, 2023, 2024 and 2025.

Background / Prior Discussions:

Attached are Statements of Revenues and Expenditures for the years ending December 31, 2023, 2024, and 2025. These statements have been prepared for various City operating and capital funds, including the following:

- General Fund;
- Conservation Trust – Lottery Fund;
- Cemetery Fund;
- Historic Preservation Fund;
- Recreation Fund;
- Open Space Fund;
- Parks Fund;
- URD Fund;
- Capital Projects Fund;
- Water Utility Fund;
- Wastewater Utility Fund;
- Stormwater Utility Fund;
- Solid Waste & Recycling Fund; and
- Golf Course Fund.

For comparison purposes, statements contain two years of history (2023 and 2024). For the calendar year (2025), the statements contain:

- The original adopted budget
- The current/revised budget, as amended; and
- The actual amounts through December 31, on an Unaudited Cash Basis; and

- Variance percentage actual to adjusted budget.

Staff will be available at the meeting to answer questions.

Development Proposal:

N/A

Analysis:

N/A

Council Work Plan:

N/A

Fiscal Impact:

N/A

Alternatives:

N/A

Recommendation:

Receive and File

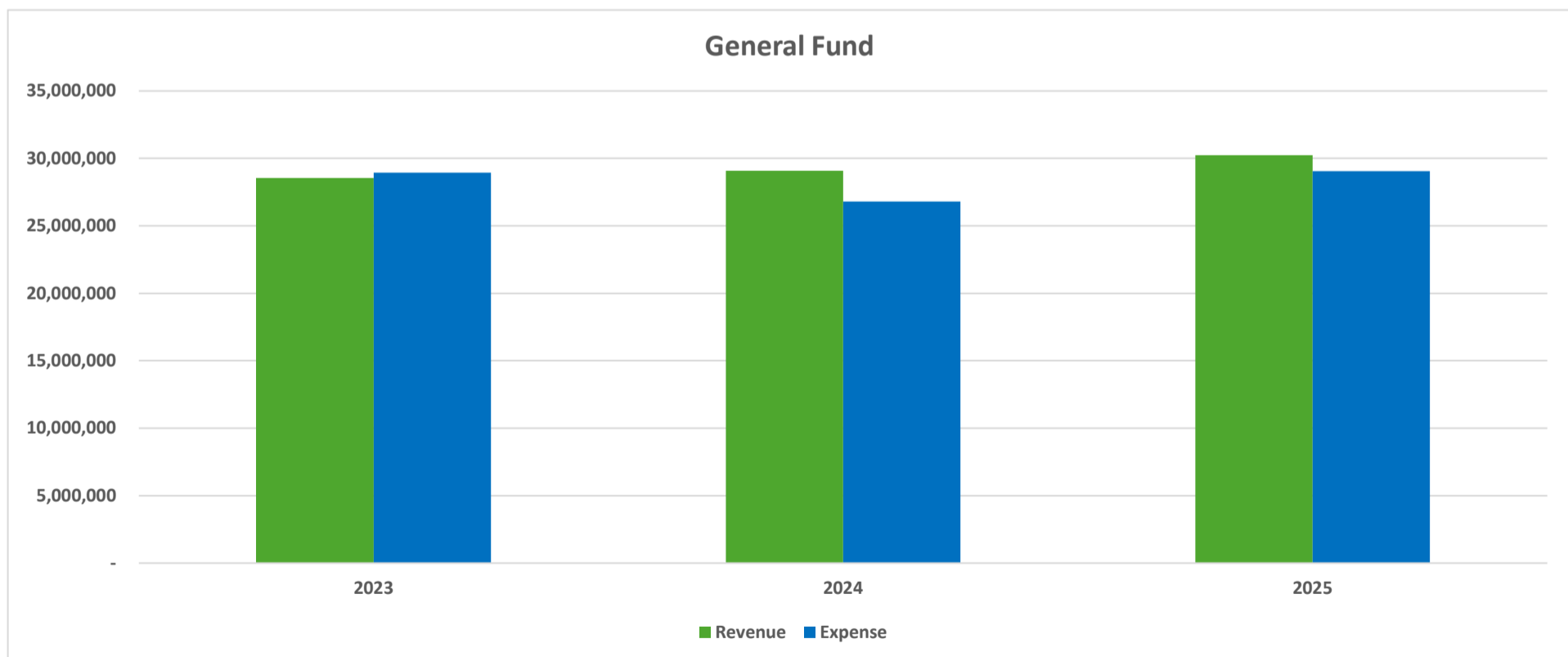
Attachments:

1. 2025 Year End Financial Update v3

General Fund

Revenues, Expenses, & Changes to Fund Balance

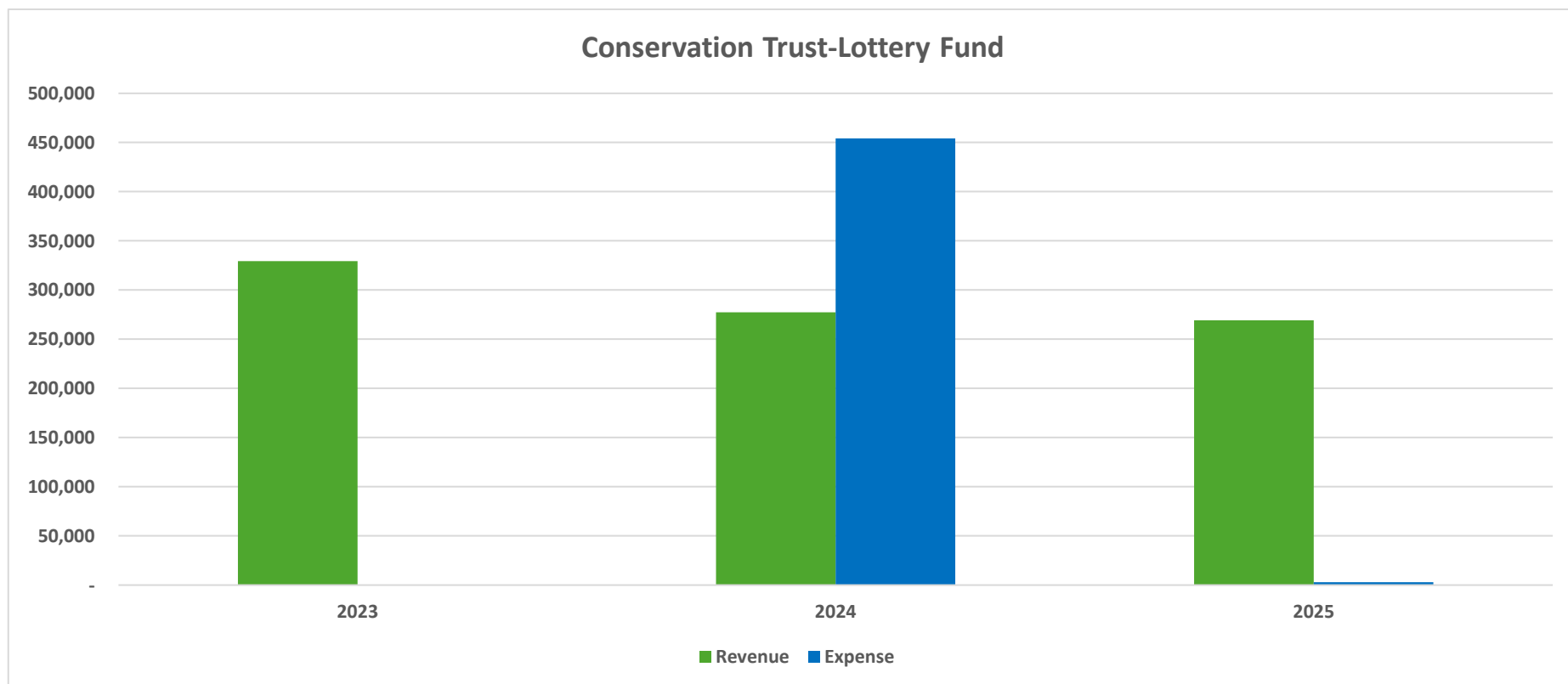
Object Category	12/31/2025		Adjusted Budget	2025 Year-To-Date Actual	Year-To-Date Spent Pct
	2023 Actual	2024 Actual			
Fund: 101 – General Fund					
Account Type: Revenue					
Tax Revenue	20,747,649	22,496,976	22,818,802	24,532,825	107.51%
License and Permits	3,671,627	3,065,365	1,385,580	1,649,018	119.01%
Grant Revenue	2,218,521	1,808,773	1,923,066	2,050,460	106.62%
Fees	207,557	282,828	261,698	180,022	68.79%
Fines	90,557	142,924	104,000	184,136	177.05%
Miscellaneous Revenue	894,201	958,973	569,895	1,038,871	182.29%
Other Revenue	540,328	677	-	288,278	na
Transfer In	190,190	319,923	208,900	314,155	150.39%
Total Revenue	28,560,630	29,076,439	27,271,941	30,237,765	110.88%
Account Type: Expenditure					
Personnel	14,557,246	15,864,589	17,323,126	16,189,383	93.46%
Supplies	1,205,754	1,163,651	1,598,237	1,162,299	72.72%
Services	6,670,355	6,757,077	8,046,890	6,109,448	75.92%
Loans	149,938	274,253	8,600	236,998	2,755.79%
Depreciation Expense	454,883	349,405	131,150	112,443	85.74%
Motor Vehicle/Road Equipment	-	-	2,225,000	2,230,201	100.23%
Office Furniture and Fixtures	-	-	63,900	63,900	100.00%
Lease Asset - Capital Outlay	539,192	-	-	482,141	na
Transfer Out	5,379,080	2,408,770	2,481,000	2,481,000	100.00%
Total Expenditure	28,956,449	26,817,745	31,877,903	29,067,812	91.18%
Total 101 – General Fund	(395,818)	2,258,694	(4,605,962)	1,169,954	



Conservation Trust-Lottery Fund

Revenues, Expenses, & Changes to Fund Balance

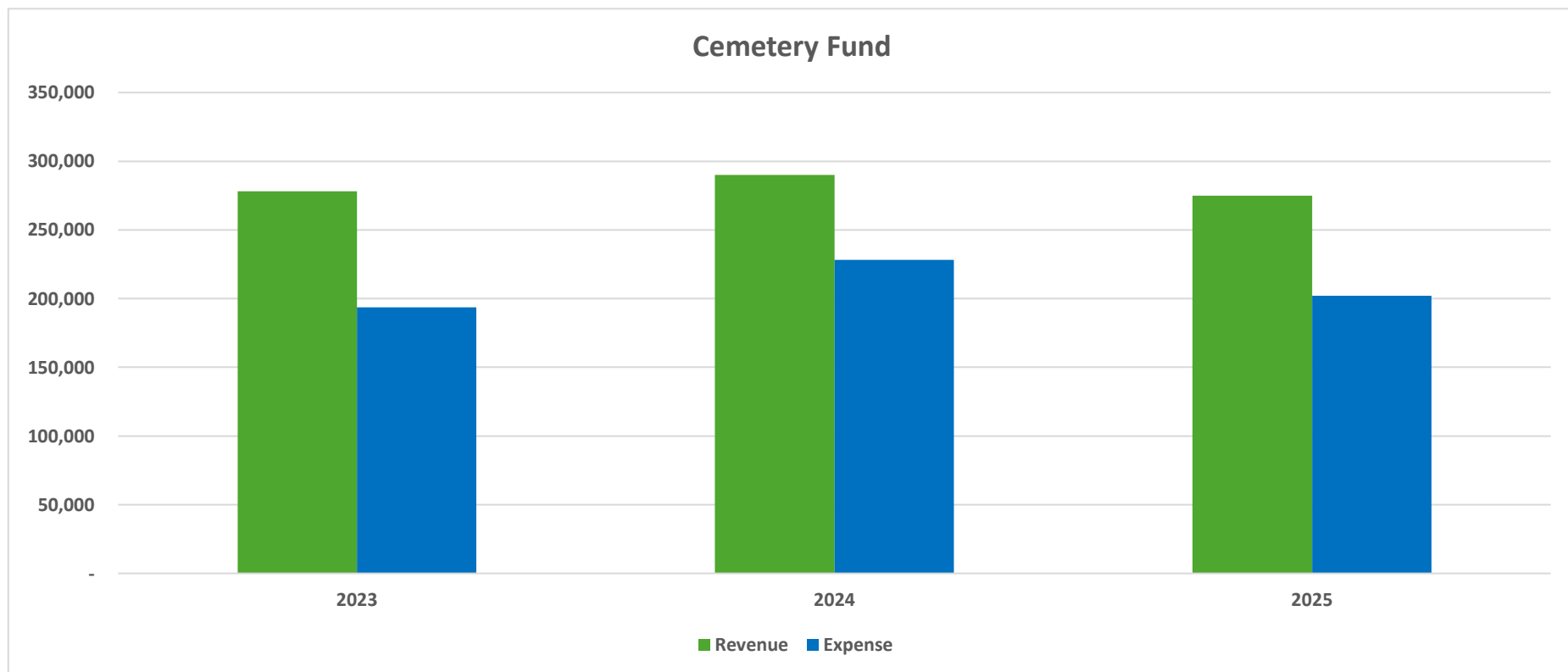
Object Category	12/31/2025		Adjusted Budget	2025 Year-To-Date Actual	Year-To-Date Spent Pct
	2023 Actual	2024 Actual			
Fund: 202 – Conservation Trust-LotteryFund					
Account Type: Revenue					
Grant Revenue	293,243	238,274	256,120	235,386	91.90%
Miscellaneous Revenue	36,122	38,915	27,224	33,886	124.47%
Total Revenue	329,365	277,189	283,344	269,272	95.03%
Account Type: Expenditure					
Services	314	374	100	410	410.05%
Improv Other than Buildings	-	402,721	197,279	2,234	1.13%
Infrastructure	-	51,244	363,756	225	0.06%
Total Expenditure	314	454,339	561,135	2,869	0.51%
Total 202 – Conservation Trust-LotteryFund	329,051	(177,150)	(277,791)	266,403	



Cemetery Fund

Revenues, Expenses, & Changes to Fund Balance

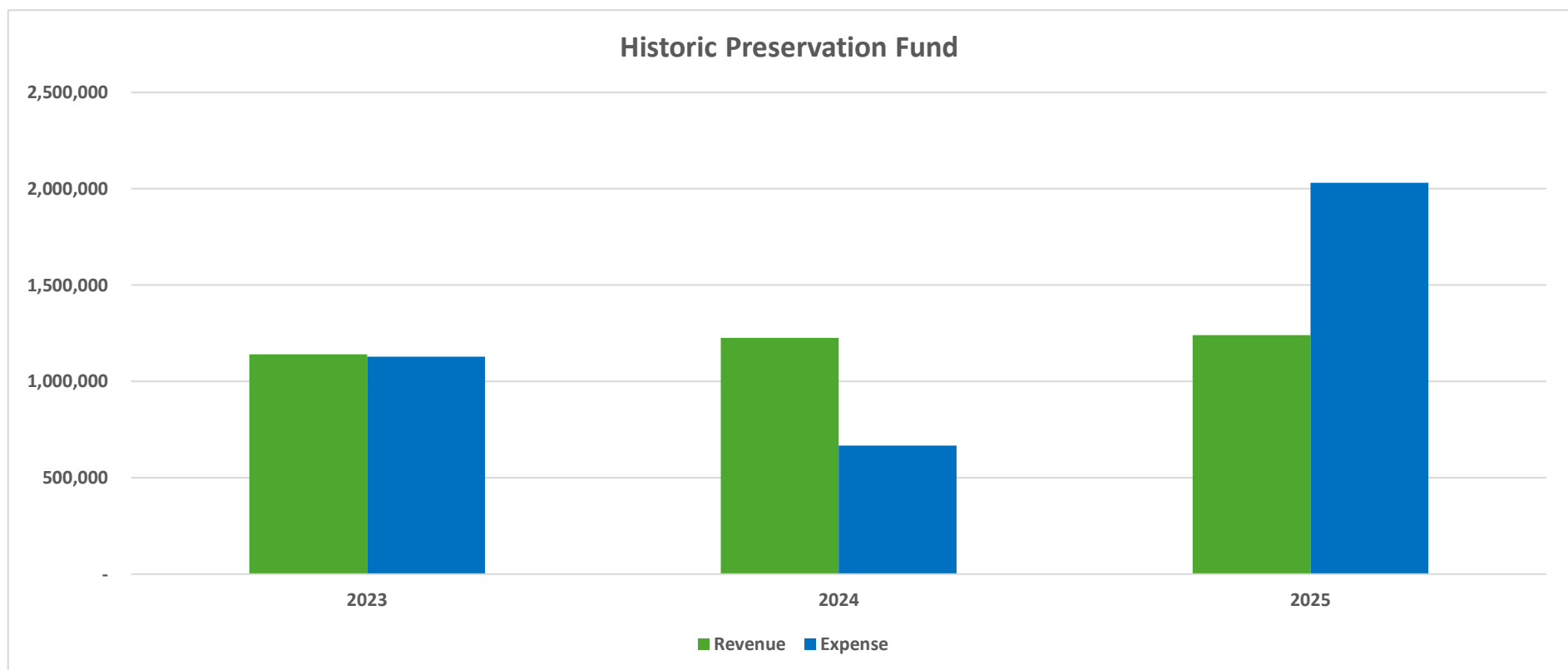
Object Category	12/31/2025		Adjusted Budget	2025 Year-To-Date Actual	Year-To-Date Spent Pct
	2023 Actual	2024 Actual			
Fund: 204 – Cemetery Fund					
Account Type: Revenue					
License and Permits	49,986	53,643	36,500	68,796	188.48%
Fees	37,873	85,394	40,320	49,914	123.79%
Miscellaneous Revenue	7,883	11,907	8,123	13,085	161.09%
Transfer In	182,330	139,000	143,200	143,000	99.86%
Total Revenue	278,072	289,943	228,143	274,795	120.45%
Account Type: Expenditure					
Personnel	75,830	92,837	114,022	66,794	58.58%
Supplies	5,370	5,522	10,400	3,421	32.89%
Services	102,429	119,978	139,950	130,273	93.09%
Motor Vehicle/Road Equipment	10,000	10,000	16,000	1,638	10.24%
Total Expenditure	193,629	228,337	280,372	202,125	72.09%
Total 204 – Cemetery Fund	84,443	61,606	(52,229)	72,670	



Historic Preservation Fund

Revenues, Expenses, & Changes to Fund Balance

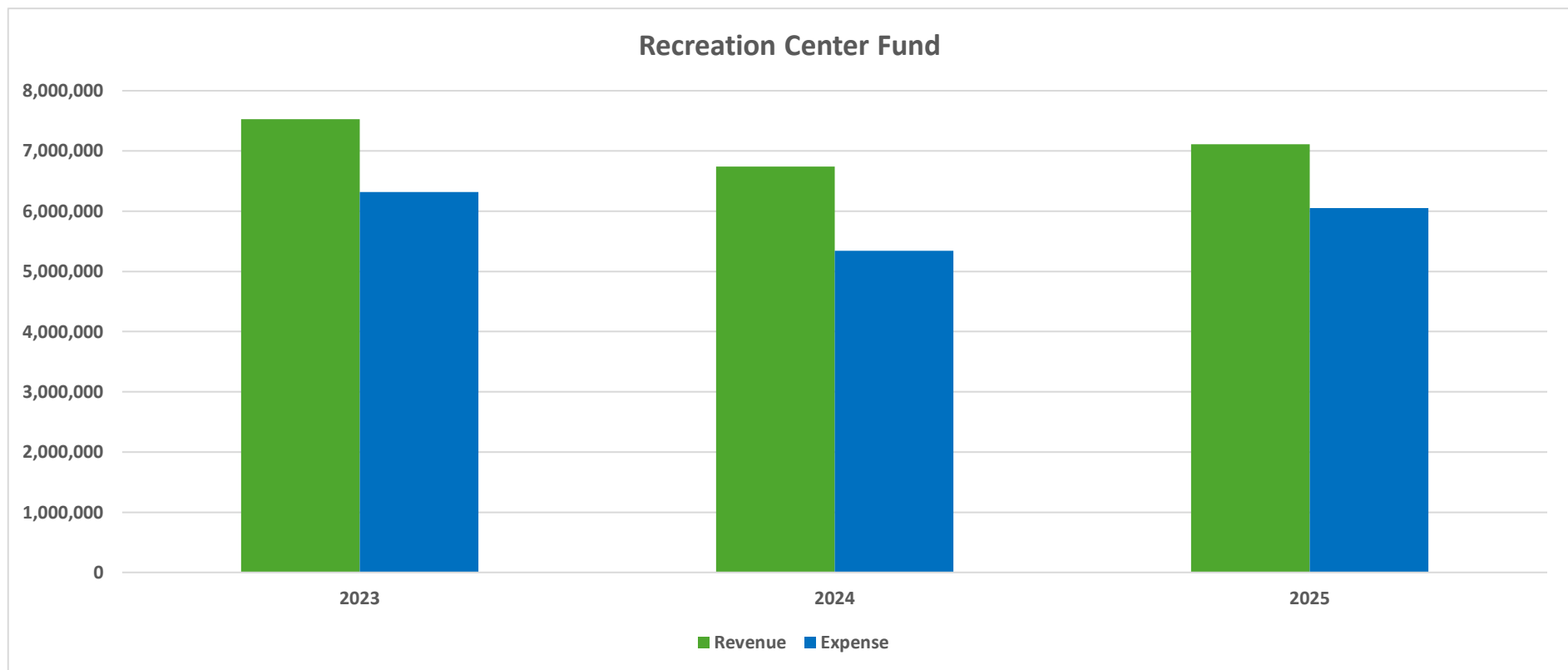
Object Category	12/31/2025		Adjusted Budget	2025 Year-To-Date Actual	Year-To-Date Spent Pct
	2023 Actual	2024 Actual			
Fund: 207 – Historic Preservation Fund					
Account Type: Revenue					
Tax Revenue	986,119	1,053,169	1,013,119	1,070,256	105.64%
Miscellaneous Revenue	155,440	173,372	103,682	169,672	163.65%
Total Revenue	1,141,559	1,226,541	1,116,801	1,239,929	111.03%
Account Type: Expenditure					
Personnel	148,486	156,920	177,143	170,994	96.53%
Supplies	624	1,337	2,150	-	0.00%
Services	788,469	305,846	1,963,150	1,644,959	83.79%
Building Improvements-General	-	-	75,850	6,500	8.57%
Transfer Out	190,190	202,790	208,900	208,900	100.00%
Total Expenditure	1,127,768	666,892	2,427,193	2,031,353	83.69%
Total 207 – Historic Preservation Fund	13,791	559,648	(1,310,392)	(791,425)	



Recreation Center Fund

Revenues, Expenses, & Changes to Fund Balance

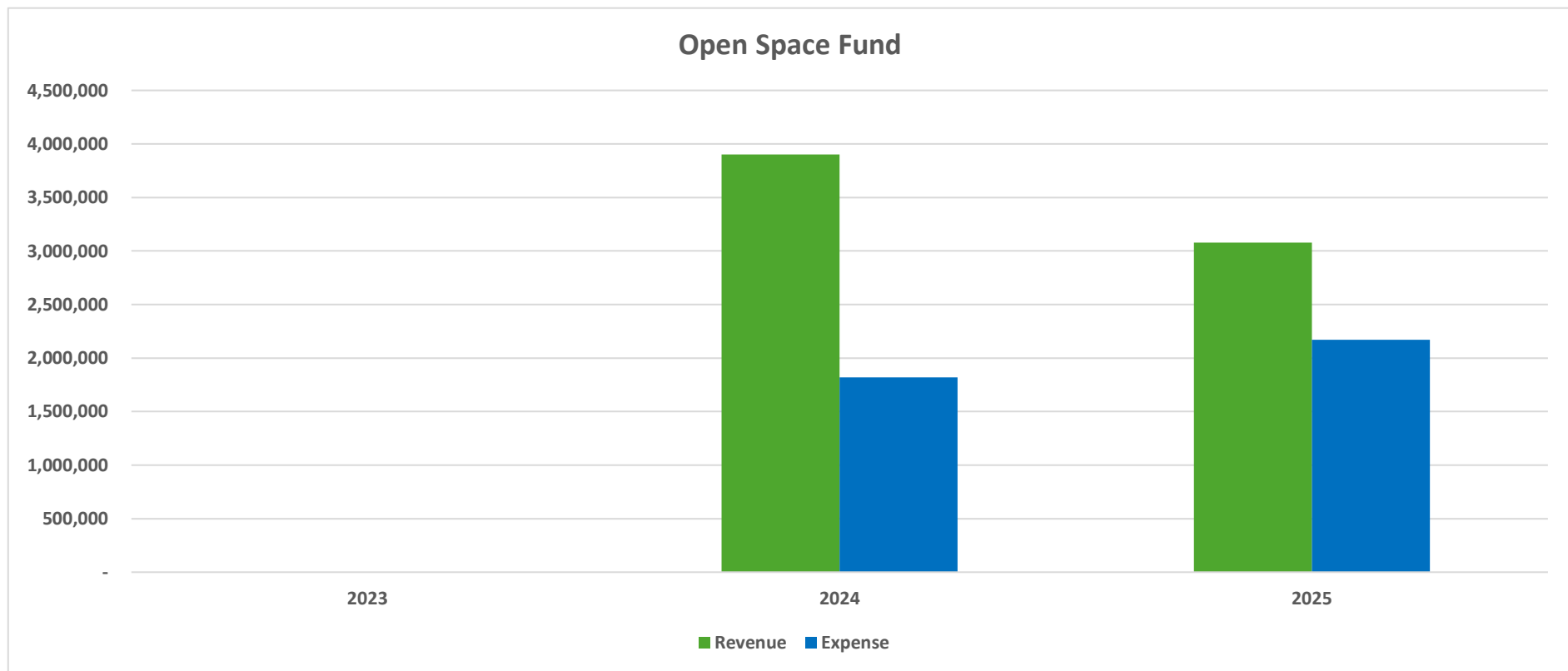
Object Category	12/31/2025		Adjusted Budget	2025 Year-To-Date Actual	Year-To-Date Spent Pct
	2023 Actual	2024 Actual			
Fund: 208 – Recreation Center Fund					
Account Type: Revenue					
Tax Revenue	1,183,375	1,268,354	1,217,291	1,284,308	105.51%
Grant Revenue	212,733	108,111	85,000	79,758	93.83%
Fees	3,305,175	3,621,800	3,562,643	3,910,928	109.78%
Miscellaneous Revenue	1,450,760	320,422	202,346	374,984	185.32%
Transfer In	1,374,110	1,422,200	1,464,900	1,464,900	100.00%
Total Revenue	7,526,153	6,740,886	6,532,180	7,114,878	108.92%
Account Type: Expenditure					
Personnel	2,990,061	3,199,517	3,537,824	3,344,313	94.53%
Supplies	252,718	245,925	301,905	279,124	92.45%
Services	1,723,060	1,700,710	2,252,078	1,825,691	81.07%
Depreciation Expense	16,240	12,408	7,810	7,810	100.00%
Building Improvements-General	1,157,185	17,203	554,800	208,537	37.59%
Improv Other than Buildings	0	67,949	-	-	na
Motor Vehicle/Road Equipment	180,772	100,471	183,000	144,712	79.08%
Office Furniture and Fixtures	-	-	42,100	40,272	95.66%
Infrastructure	-	-	120,000	-	-
Transfer Out	-	-	945,000	200,000	21.16%
Total Expenditure	6,320,035	5,344,183	7,944,517	6,050,459	76.16%
Total 208 – Recreation Center Fund	1,206,118	1,396,703	(1,412,337)	1,064,419	



Open Space Fund

Revenues, Expenses, & Changes to Fund Balance

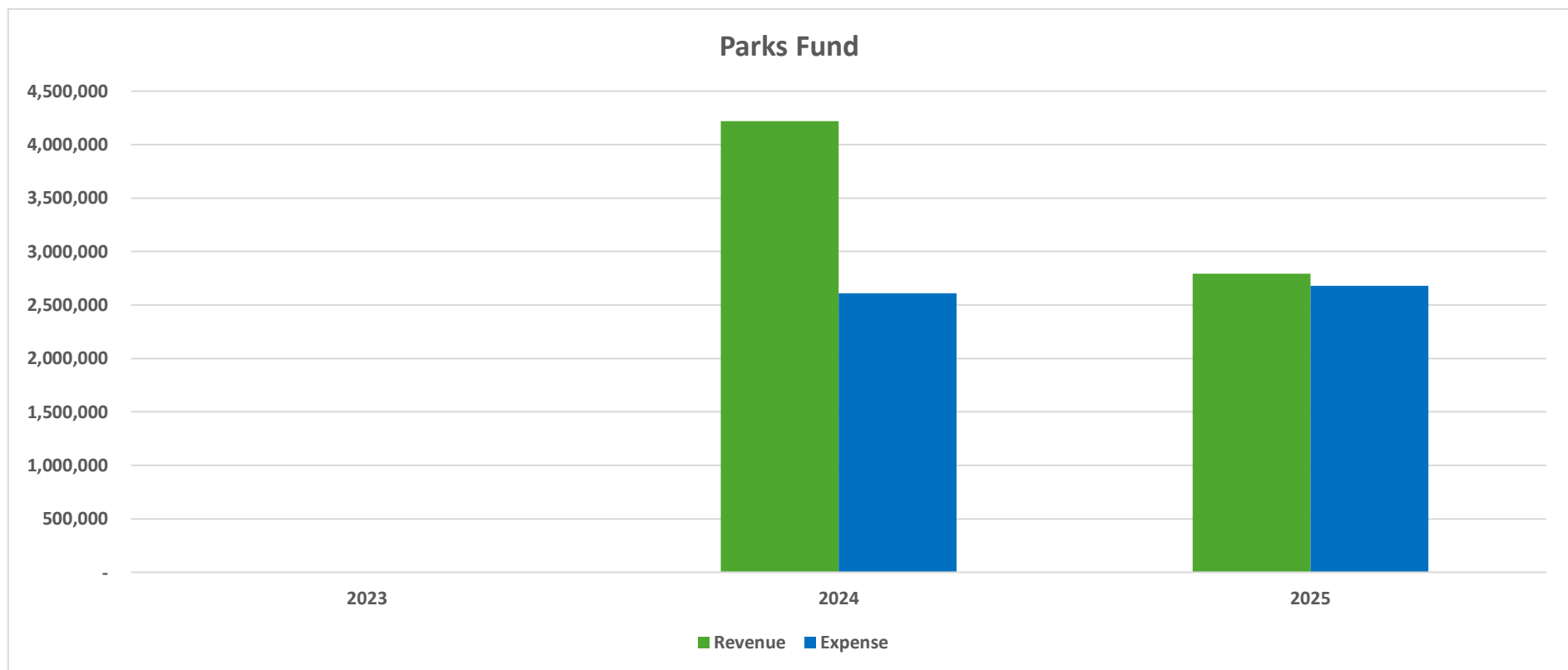
Object Category	12/31/2025		Adjusted Budget	2025 Year-To-Date Actual	Year-To-Date Spent Pct
	2023 Actual	2024 Actual			
Fund: 210 – Open Space Fund					
Account Type: Revenue					
Tax Revenue	-	2,628,199	2,534,518	2,676,664	105.61%
Grant Revenue	-	59,926	3,290	256,652	7,800.96%
Miscellaneous Revenue	-	101,060	61,940	144,748	233.69%
Transfer In	-	1,112,316	72,600	-	0.00%
Total Revenue	-	3,901,500	2,672,348	3,078,064	115.18%
Account Type: Expenditure					
Personnel	-	1,226,256	1,444,951	1,394,754	96.53%
Supplies	-	54,434	31,111	43,434	139.61%
Services	-	382,340	478,334	389,722	81.48%
Depreciation Expense	-	8,107	1,560	1,560	100.00%
Improv Other than Buildings	-	-	220,000	177,620	80.74%
Motor Vehicle/Road Equipment	-	14,000	120,000	51,943	43.29%
Infrastructure	-	134,239	351,319	110,938	31.58%
Total Expenditure	-	1,819,377	2,647,275	2,169,972	81.97%
Total 210 – Open Space Fund	-	2,082,123	25,073	908,092	



Parks Fund

Revenues, Expenses, & Changes to Fund Balance

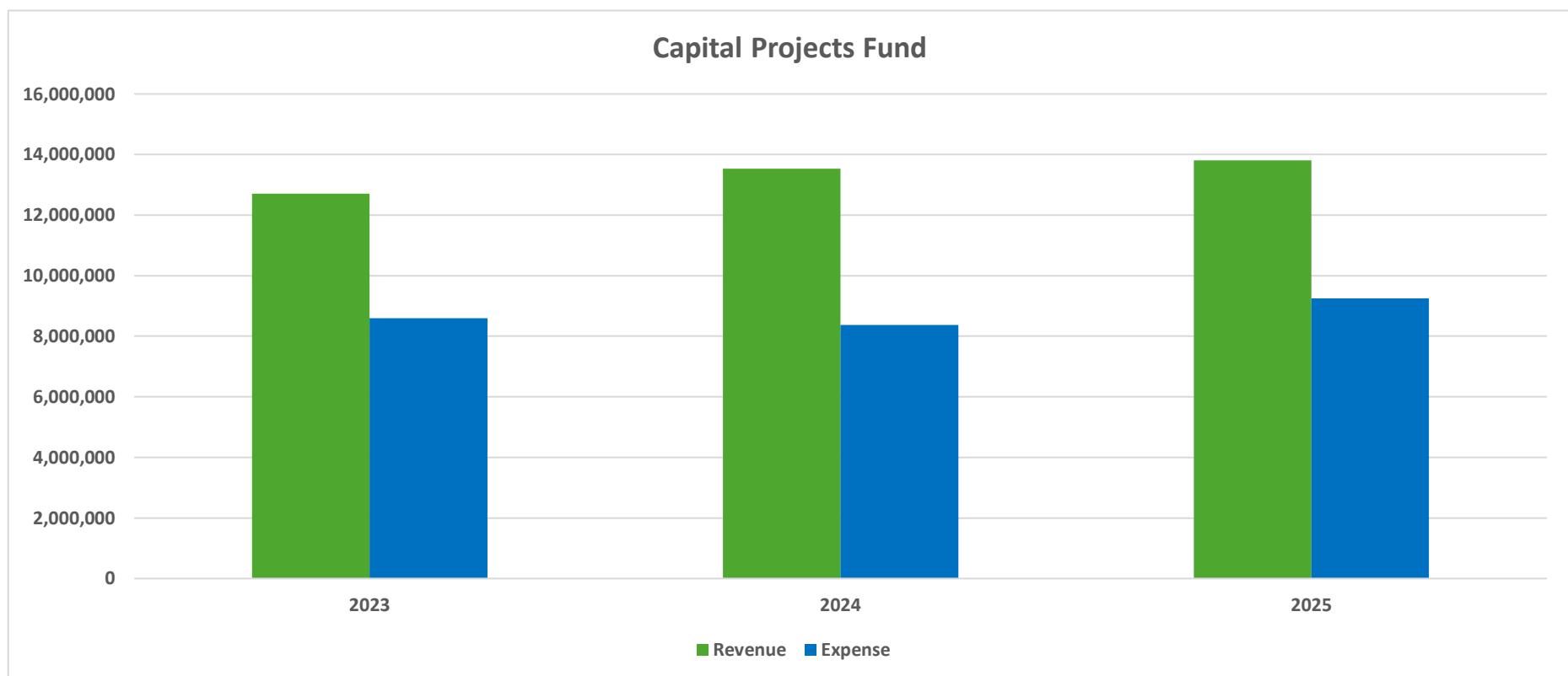
Object Category	12/31/2025		Adjusted Budget	2025 Year-To-Date Actual	Year-To-Date Spent Pct
	2023 Actual	2024 Actual			
Fund: 211 – Parks Fund					
Account Type: Revenue					
Tax Revenue	-	1,590,492	1,520,719	1,605,761	105.59%
Grant Revenue	-	-	3,290	4,750	144.38%
Miscellaneous Revenue	-	102,325	74,396	122,728	164.97%
Other Revenue	-	7,149	-	11,489	#DIV/0!
Transfer In	-	2,518,039	1,048,400	1,048,400	100.00%
Total Revenue	-	4,218,005	2,646,805	2,793,128	105.53%
Account Type: Expenditure					
Personnel	-	1,491,131	1,737,476	1,500,275	86.35%
Supplies	-	110,313	160,305	95,547	59.60%
Services	-	828,971	882,073	791,859	89.77%
Depreciation Expense	-	59,774	3,130	3,130	100.00%
Improv Other than Buildings	-	16,397	645,090	237,102	36.75%
Motor Vehicle/Road Equipment	-	94,772	13,228	-	0.00%
Infrastructure	-	9,502	120,298	50,613	42.07%
Total Expenditure	-	2,610,859	3,561,601	2,678,527	75.21%
Total 211 – Parks Fund	-	1,607,146	(914,796)	114,601	



Capital Projects Fund

Revenues, Expenses, & Changes to Fund Balance

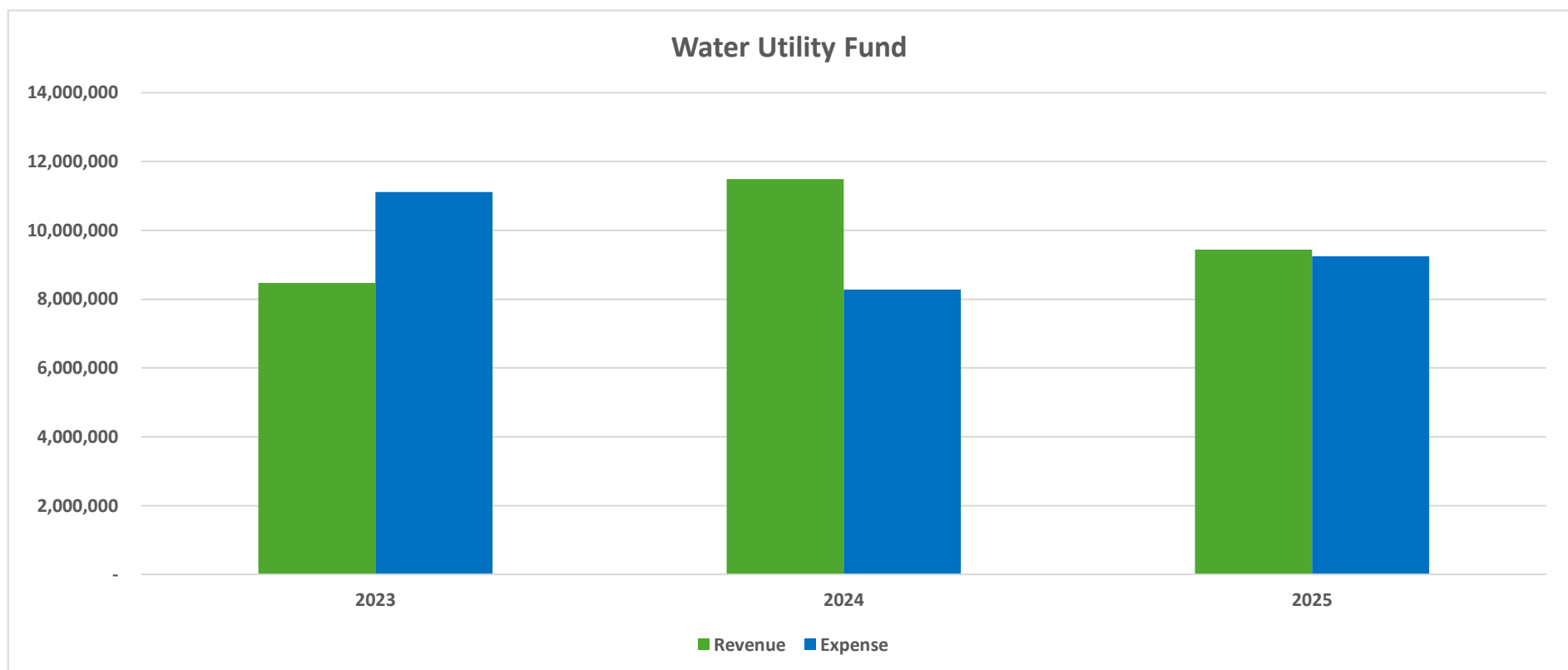
Object Category	12/31/2025		Adjusted Budget	2025 Year-To-Date Actual	Year-To-Date Spent Pct
	2023 Actual	2024 Actual			
Fund: 301 – Capital Projects Fund					
Account Type: Revenue					
Tax Revenue	8,341,605	9,898,319	8,684,890	8,934,767	102.88%
Grant Revenue	182,002	1,577,418	19,959,558	2,860,049	14.33%
Fees	32,000	-	25,000	17,000	68.00%
Miscellaneous Revenue	1,114,507	2,002,070	621,023	1,429,693	230.22%
Other Revenue	-	6,101	-	-	na
Transfer In	3,031,569	50,000	1,336,316	558,666	41.81%
Total Revenue	12,701,682	13,533,908	30,626,787	13,800,176	45.06%
Account Type: Expenditure					
Personnel	321,598	384,910	466,377	427,275	91.62%
Supplies	-	-	-	69,122	na
Services	7,542	9,714	12,610	14,880	118.00%
Fixed Asset-Capital	-	2,400	900,700	198,490	22.04%
Land Acquisitions	-	-	2,000,000	13,948	0.70%
Building Improvements-General	303,422	212,537	7,442,919	629,280	8.45%
Improv Other than Buildings	1,103,138	792,278	3,333,213	2,078,147	62.35%
Motor Vehicle/Road Equipment	963,237	393,382	7,036,518	621,849	8.84%
Office Furniture and Fixtures	314,374	279,211	328,461	40,776	12.41%
Infrastructure	5,431,437	6,018,179	17,029,371	4,993,484	29.32%
Water Rights	-	120,000	-	-	na
Transfer Out	148,360	153,550	158,200	158,200	100.00%
Total Expenditure	8,593,108	8,366,161	38,708,369	9,245,450	23.88%
Total 301 – Capital Projects Fund	4,108,574	5,167,747	(8,081,582)	4,554,725	



Water Utility Fund

Revenues, Expenses, & Changes to Fund Balance

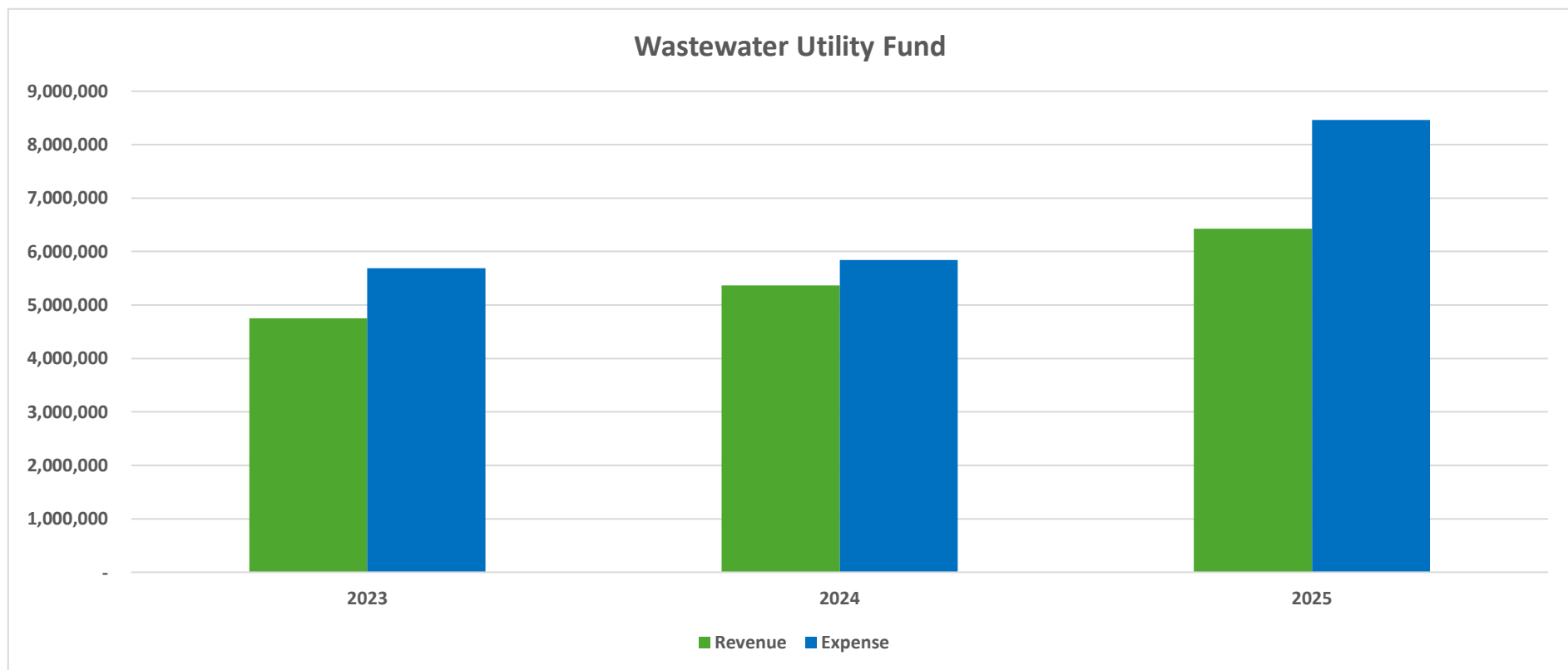
Object Category	12/31/2025		Adjusted Budget	2025 Year-To-Date Actual	Year-To-Date Spent Pct
	2023 Actual	2024 Actual			
Fund: 501 – Water Utility Fund					
Account Type: Revenue					
Grant Revenue	1,212,318	137,539	-	9,684	na
Fees	6,753,882	10,097,273	8,328,630	8,325,814	99.97%
Miscellaneous Revenue	488,281	1,121,366	721,875	1,091,322	151.18%
Other Revenue	14,152	128,099	-	8,803	na
Transfer In	-	-	-	-	na
Total Revenue	8,468,633	11,484,277	9,050,505	9,435,624	104.26%
Account Type: Expenditure					
Personnel	1,976,992	2,246,808	2,646,975	2,339,861	88.40%
Supplies	502,108	554,979	625,131	691,090	110.55%
Services	2,360,121	2,157,865	2,586,790	2,321,901	89.76%
Loans	981,660	982,797	101,500	98,545	97.09%
Depreciation Expense	2,440	4,347	5,760	5,760	100.00%
Fixed Asset-Capital	-	-	70,700	-	0.00%
Building Improvements-General	26,654	67,170	2,709,604	23,372	0.86%
Improv Other than Buildings	-	-	-	-	na
Motor Vehicle/Road Equipment	157,206	660,760	4,812,302	701,048	14.57%
Office Furniture and Fixtures	56,301	60,269	-	6,808	na
Infrastructure	2,230,365	1,545,429	9,411,193	2,453,352	26.07%
Water Rights	2,820,226	-	-	-	na
Transfer Out	-	-	600,000	600,000	100.00%
Total Expenditure	11,114,074	8,280,423	23,569,954	9,241,737	39.21%
Total 501 – Water Utility Fund	(2,645,441)	3,203,854	(14,519,449)	193,887	



Wastewater Utility Fund

Revenues, Expenses, & Changes to Fund Balance

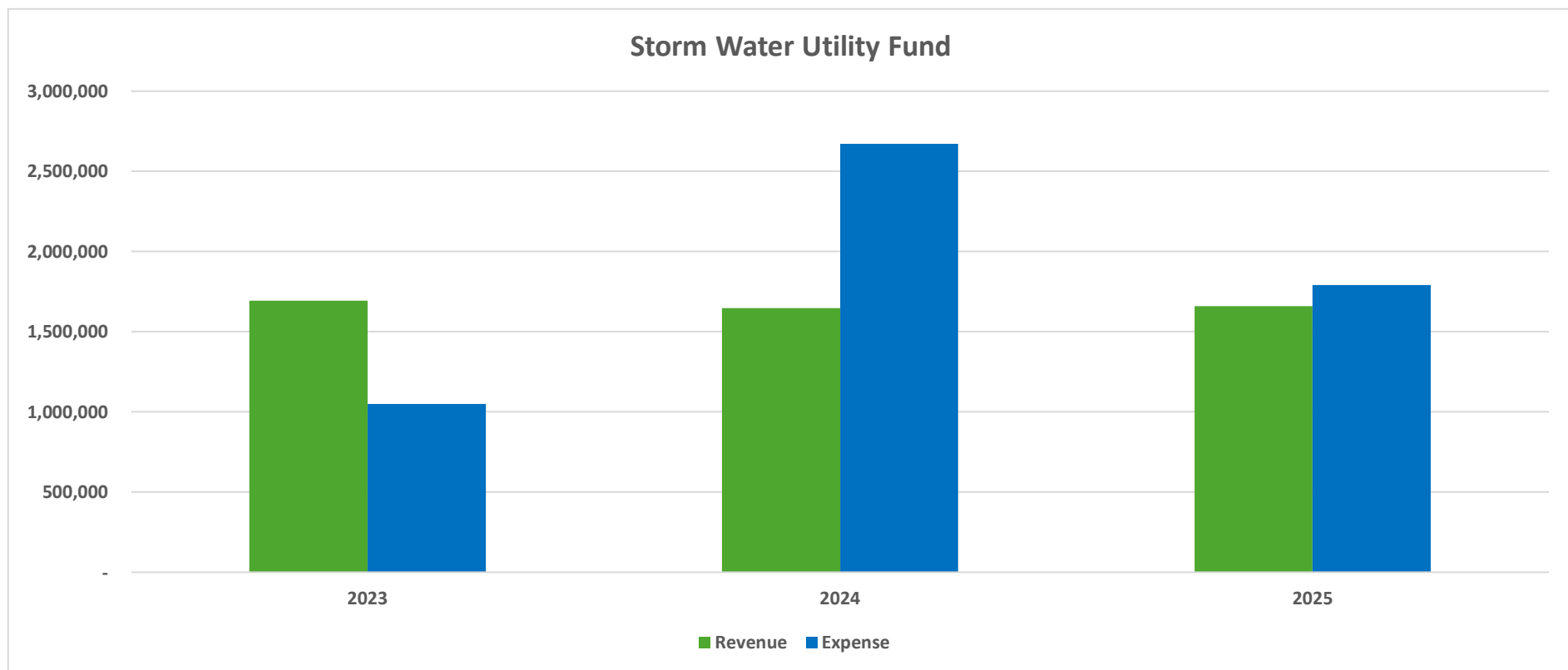
Object Category	12/31/2025		Adjusted Budget	2025 Year-To-Date Actual	Year-To-Date Spent Pct
	2023 Actual	2024 Actual			
Fund: 502 – Wastewater Utility Fund					
Account Type: Revenue					
Fees	4,319,933	4,954,559	5,488,000	5,482,172	99.89%
Miscellaneous Revenue	428,638	411,312	226,795	342,383	150.97%
Transfer In	-	-	600,000	600,000	100.00%
Total Revenue	4,748,571	5,365,871	6,314,795	6,424,555	101.74%
Account Type: Expenditure					
Personnel	1,367,568	1,548,544	1,905,433	1,684,570	88.41%
Supplies	169,380	203,102	247,055	235,607	95.37%
Services	1,140,335	1,168,151	1,375,363	1,460,144	106.16%
Loans	1,270,583	1,276,702	2,014,300	1,999,638	99.27%
Depreciation Expense	2,860	2,860	6,750	6,750	100.00%
Building Improvements-General	8,230	-	113,593	53,849	47.41%
Motor Vehicle/Road Equipment	370,440	112,610	823,314	528,463	64.19%
Office Furniture and Fixtures	27,730	2,321	-	-	na
Infrastructure	1,333,232	1,524,337	4,353,619	2,492,082	57.24%
Total Expenditure	5,690,358	5,838,628	10,839,427	8,461,103	78.06%
Total 502 – Wastewater Utility Fund	(941,787)	(472,757)	(4,524,632)	(2,036,548)	



Storm Water Utility Fund

Revenues, Expenses, & Changes to Fund Balance

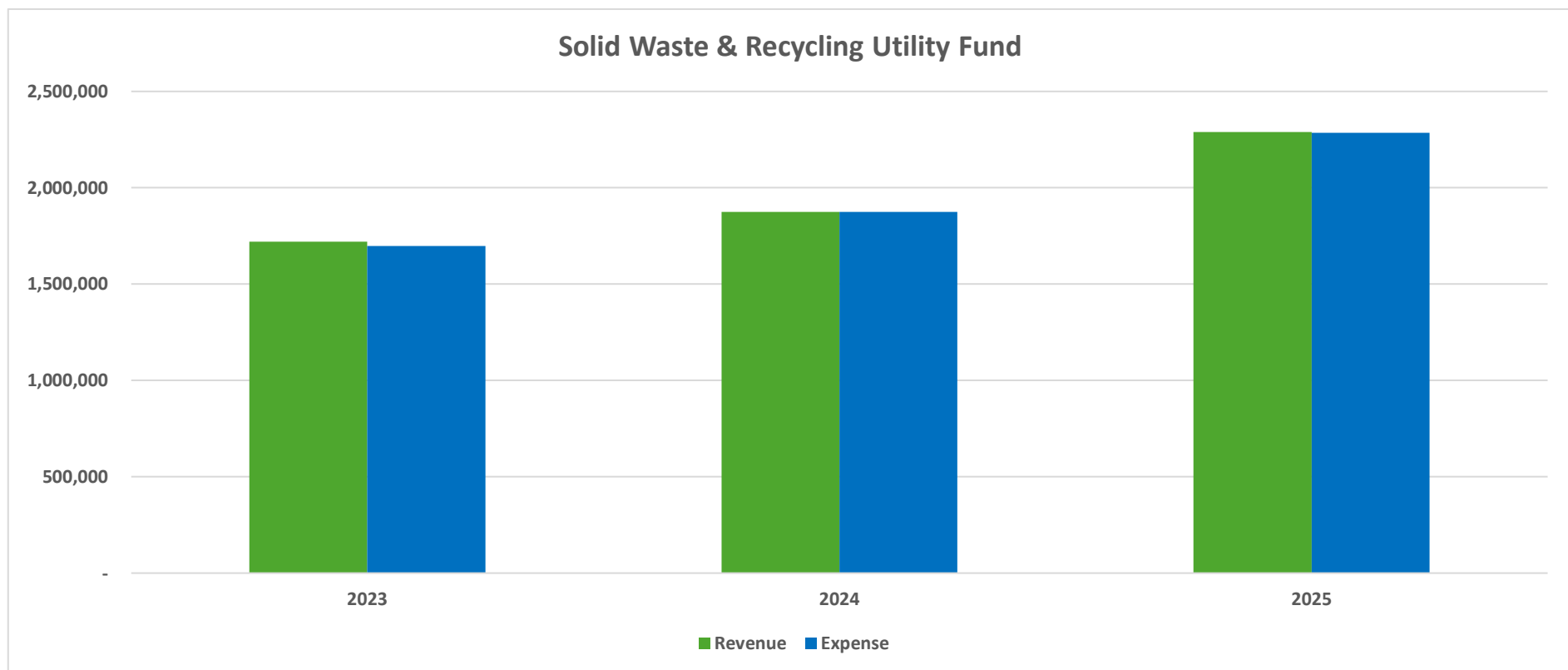
Object Category	12/31/2025		Adjusted Budget	2025 Year-To-Date Actual	Year-To-Date Spent Pct
	2023 Actual	2024 Actual			
Fund: 503 – Storm Water Utility Fund					
Account Type: Revenue					
License and Permits	600	375	2,000	2,400	120.00%
Grant Revenue	250,000	225,659	250,000	54,341	21.74%
Fees	1,143,013	1,308,896	1,397,900	1,506,738	107.79%
Miscellaneous Revenue	300,757	113,222	58,722	96,129	163.70%
Transfer In	-	-	-	-	na
Total Revenue	1,694,370	1,648,151	1,708,622	1,659,608	97.13%
Account Type: Expenditure					
Personnel	329,932	370,793	431,581	409,813	94.96%
Supplies	7,248	10,399	30,905	13,651	44.17%
Services	91,201	247,442	122,610	78,197	63.78%
Loans	260,240	261,493	412,700	409,564	99.24%
Improv Other than Buildings	251,259	1,621,206	-	1,857	na
Motor Vehicle/Road Equipment	-	-	305,255	194,608	63.75%
Infrastructure	110,621	161,012	1,000,037	683,030	68.30%
Total Expenditure	1,050,501	2,672,345	2,303,088	1,790,720	77.75%
Total 503 – Storm Water Utility Fund	643,869	(1,024,194)	(594,466)	(131,112)	



Solid Waste & Recycling Utility Fund

Revenues, Expenses, & Changes to Fund Balance

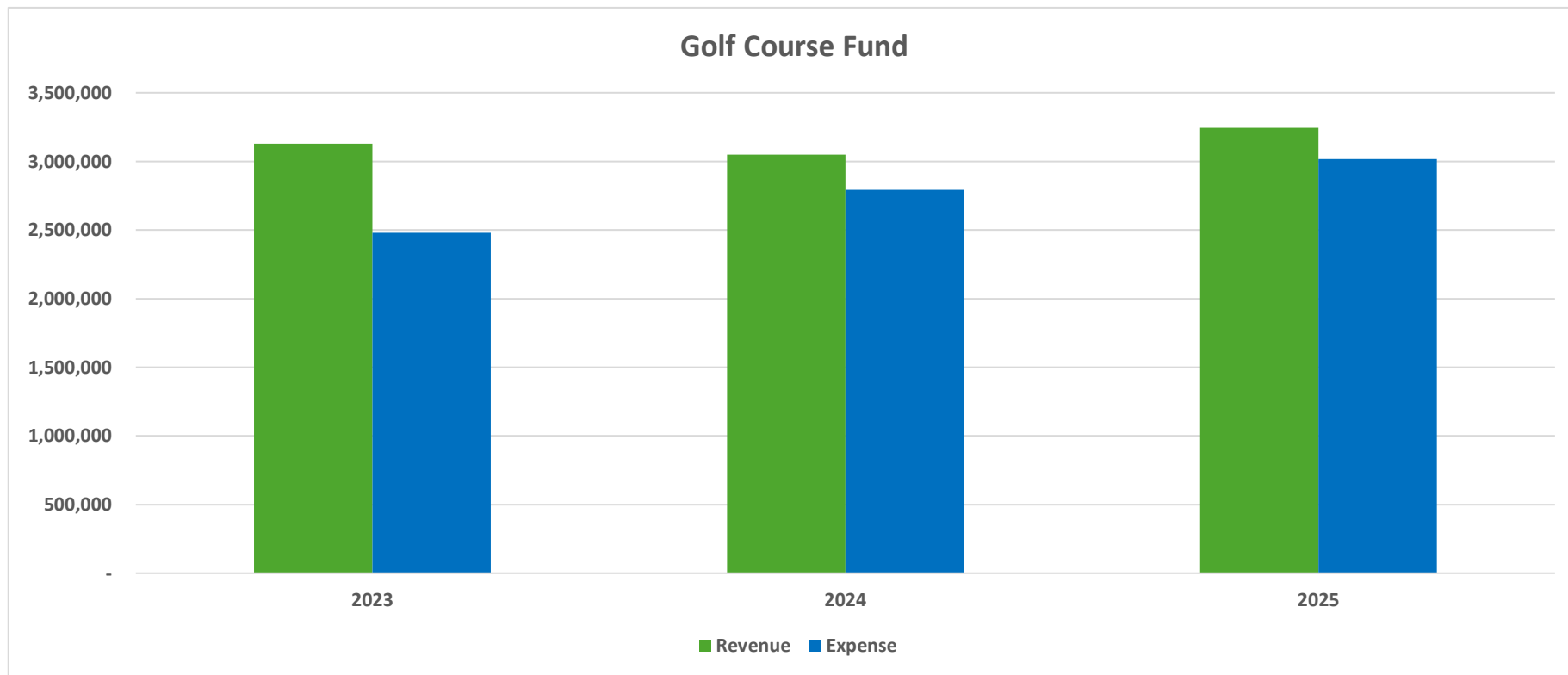
Object Category	12/31/2025				
	2023	2024	2025	2025	2025
Obj Category Title	Actual	Actual	Adjusted Budget	Year-To-Date Actual	Year-To-Date Spent Pct
Fund: 510 – Solid Waste&Recyc Utility Fund					
Account Type: Revenue					
Fees	1,708,403	1,859,429	2,294,740	2,277,954	99.27%
Miscellaneous Revenue	11,103	14,368	8,891	10,792	121.38%
Total Revenue	1,719,506	1,873,797	2,303,631	2,288,746	99.35%
Account Type: Expenditure					
Personnel	82,043	91,639	98,423	93,716	95.22%
Supplies	9	9	6,000	9	0.15%
Services	1,616,533	1,782,699	2,223,400	2,192,156	98.59%
Total Expenditure	1,698,585	1,874,347	2,327,823	2,285,881	98.20%
Total 510 – Solid Waste&Recyc Utility Fund	20,921	(550)	(24,192)	2,866	



Golf Course Fund

Revenues, Expenses, & Changes to Fund Balance

Object Category	12/31/2025		Adjusted Budget	2025 Year-To-Date Actual	Year-To-Date Spent Pct
	2023 Actual	2024 Actual			
Fund: 520 – Golf Course Fund					
Account Type: Revenue					
Grant Revenue	5,359	-	508,000	507,001	99.80%
Fees	2,896,256	2,961,074	3,084,570	2,646,211	85.79%
Miscellaneous Revenue	141,391	87,513	54,751	91,540	167.19%
Other Revenue	85,000	2,500	-	-	na
Total Revenue	3,128,006	3,051,087	3,647,321	3,244,752	88.96%
Account Type: Expenditure					
Personnel	1,616,380	1,875,866	1,838,347	1,851,990	100.74%
Supplies	268,022	315,781	356,747	337,751	94.68%
Services	547,115	535,130	628,634	544,530	86.62%
Depreciation Expense	2,860	3,080	6,390	7,807	122.17%
Fixed Asset-Capital	-	-	13,800	-	0.00%
Building Improvements-General	-	-	680,600	6,450	0.95%
Improv Other than Buildings	13,021	46,500	62,375	-	0.00%
Motor Vehicle/Road Equipment	33,051	7,500	302,140	265,265	87.80%
Office Furniture and Fixtures	-	8,340	16,000	4,255	26.60%
Total Expenditure	2,480,449	2,792,197	3,905,033	3,018,047	77.29%
Total 520 – Golf Course Fund	647,557	258,890	(257,712)	226,705	



Subject: 1st Citywide Budget Amendment Review Rollovers/Carry-Overs
Date: April 16, 2026
Prepared By: Ryder Bailey, CPA, Finance Director
Presented By: Ryder Bailey, CPA, Finance Director

Summary:

Staff is seeking the Council's approval of the First Amendment to the 2026 City and Revitalization Commission Budgets necessary to complete budgeted and existing Capital projects and Department Operational functions and goals.

Background / Prior Discussions:

This information was presented and recommended for approval by the City Finance Committee on April 16. Attached to this communication are Appendices (A-F) to the proposed Resolutions. The amendment contains six general sections/purposes, which can be summarized as Capital Carryforward of Prior Year appropriations, previously approved Council Capital and Operational Adjustments since the 2026 Budget Adoption, City Staff recommended appropriation adjustments, Adjustments to City Sources/Revenue, adjustments to interfund transfers and adjustments to LRC appropriations and revenues, all of which correspond to the following appendices:

1. Carry forward of remaining and unused appropriations from 2025 to 2026 for capital projects that Council approved for 2025 but, for various reasons, need to extend into 2026. Staff is requesting unspent budgets for certain significant projects not completed or equipment not purchased in 2025 to be added to the 2026 budget. The total amount of this portion of the expenditure amendment, broken out by Fund as follows;

- Fund 101 – General Fund - \$826,600
- Fund 202 – Conservation Trust - \$558,500
- Fund 207 – Historical Preservation - \$69,300
- Fund 208 – Recreation Center- \$493,600
- Fund 210 – Open Space - \$352,400
- Fund 211 – Parks - \$535,000
- Fund 301 – Capital - \$29,766,654
- Fund 501 – Utilities/Water - \$13,212,600
- Fund 502 – Utilities/Waste Water - \$2,267,300

- Fund 503 – Utilities/Storm - \$337,400
- Fund 520 – Golf - \$782,200
- Fund 602 – Technology - \$5,800
- Fund 603 – Fleet - \$170,700

Total - \$49,377,654

*- Line item detail of this Section can be found in Appendix A.

Adopt previous Council-approved operational and capital appropriation adjustments to the 2026 expenditure budget for items that staff did not anticipate, or were not measurable, at the time Council adopted the original 2026 budget last November. The total amount of this portion of the expenditure amendment, broken out by fund is as follows;

- Fund 101 – General - \$615,100
- Fund 208 – Recreation - \$54,000
- Fund 301 – Capital - \$286,000
- Fund 501 – Water - \$211,000
- Fund 520 – Golf - \$30,000

Total - \$1,196,100

*- Line item detail of this Section can be found in Appendix B

3. Adopt other Staff Recommended operating appropriation adjustments to 2026 expenditures for golf pro shop merchandise to align with sales trends and projections. The total amount of this portion of the expenditure amendment, broken out by fund is as follows;
 - Fund 101 – General - <\$7,000>
 - Fund 520 – Golf - \$50,000

Total - \$43,000

*- Line item detail of this Section can be found in Appendix C

4. Adopt Sources/ Revenue adjustments to the 2026 Budget. The total amount of this portion of the amendment, broken out by fund is as follows;

- Fund 101 – General - \$2,916,450
- Fund 207 – Historical Preservation - \$1,170,000
- Fund 210 – Open Space - \$67,500
- Fund 301 – Capital - \$22,565,900
- Fund 520 – Golf - \$50,000

Total - \$26,769,850

*- Line item detail of this Section can be found in Appendix D

- 5. Adopt Sources and Uses transfer appropriations to the 2026 Budget. The total amount of this portion of the amendment, broken out by fund is as follows;
 - o Fund 208 – Recreation - \$745,000
 - o Fund 301 – Capital - \$(895,000)
 - o Fund 501 – Water - \$150,000

Total - \$0

*- Line item detail of this Section can be found in Appendix E

- 6. Carry-forward unused appropriations from 2025 to 2026 for Louisville Revitalization Commission (LRC) that LRC and Council approved for 2025 but, for various reasons, need to extend into 2026 and Revenue adjustments to align with the County Assessors Final Assessed Valuation.
 - o Fund 221 – Urban Revitalization District appropriations - \$2,921,580
 - o Fund 221 – Urban Revitalization District revenues - \$161,530

Total Net Impact - \$2,760,050

*- Line item detail of this Section can be found in Appendix F

Note: The proposed LRC budget amendment was reviewed and approved by the LRC at their April 8th meeting.

SUMMARY OF ADJUSTMENTS SINCE THE APRIL 16th, FINANCE COMMITTEE MEETING:

No adjustments have been made to this item from the April Finance Committee presentation.

Development Proposal:

NA

Analysis:

Significant analysis is performed in the preparation of the proposed budget amendment. Including, but not limited to, reviewing prior year close and actual to budgetary variances, which results in much of the proposed entry, found in Exhibit A. Review of all City Council meeting agenda and minutes to compile Exhibit B. Review of revenues and

timing and status of City Grants, to arrive at detail found in Exhibit D. Discussions between Finance and Department Staff to ensure appropriate budgetary amounts and entries are included in the consolidated entry.

Council Work Plan:

Core Services - Adopting, and amending as necessary, is a Core Service and is necessary to complete budgeted and existing Capital Projects and to achieve Department operational functions and goals.

Fiscal Impact:

The proposed budget amendment increases the City expenditure budget by \$51,511,754, offset by additional revenues in the amount of \$27,664,850, for a net impact to all City funds of \$23,864,904.

The proposed budget amendment increases the appropriations within the LRC 2026 by \$2,921,580 to \$13,986,441 offset by additional revenues in the amount of \$161,350, for a net impact of \$2,760,050.

The fiscal impact of the proposed amendment is summarized by Fund and found on Attachment (3) titled 'Summary Detail of the Impacts to the City's 2026 Budget'.

Upon approval of this adjustment, all funds with reserve requirements are to remain in full compliance with City Financial Reserve Policies.

Alternatives:

The Council, or Committee, could provide an alternative direction, such as adopting only a portion of the proposed amendment. This alternative is not recommended as many of these projects are underway and at varying stages of completion.

Recommendation:

Council is being asked to approve the proposed budget amendments to the Budget Year 2026 necessary to complete budgeted and existing Capital projects and Department Operational functions and goals.

Attachments:

- 1. Budget Amendment PPT 2026 05 20 IP
- 2. Appendices A - F



Budget Amendment City and LRC 2026 Budgets

Ryder Bailey, CPA
Finance Director
May 20th, 2026



Harper Lake

Budget Amendment – Res. Nos. XX & XX Amending the 2026 City and LRC Budgets

- Staff is seeking City Council’s approval of the 1st Budget Amendment to the 2026 City and First Budget Amendment to the Revitalization Commission’s Adopted Budgets.
- The Budget Amendment is *largely administrative* and is primarily driven by the *timing of planned and previously budgeted capital and utility projects, including the carry forward of related grant revenues.*
- Finance Staff “batches” budget amendments from previously heard and approved Council items.

Budget Amendment – Res. Nos. XX & XX Amending the 2026 City and LRC Budgets

- Today's amendment can be broken out into the following categories;
 - Capital Project and Budgetary Carry-forwards (driven by timing),
 - Previously Approved Council Adjustments to Operational Budgets and Capital Projects since original Budget Adoption,
 - Staff Recommended Adjustments;
 - Adjustments to Sources/Revenues;
 - Adjustments to Interfund Transfers; and
 - Adjustments to the LRC's Budget.

Budget Amendment – Res. Nos. XX & XX Amending the 2026 City and LRC Budgets

- Resolution Nos. XX & XX are the official amending documents and present the amendments by fund, the City’s legal level of budgetary control.
- The Resolutions present the budget changes summarized by Fund.
- Appendices A - F to the Resolutions present the amendment by line item account, the greatest level of amendment detail.

Budget Amendment – Res. Nos. XX & XX Amending the 2026 City and LRC Budgets

- The proposed budget amendment increases the City expenditure budget by \$51,511,754, offset by additional revenues in the amount of \$27,664,850, for a net impact to all City funds of \$23,864,904.
- The proposed budget amendment increases the appropriations within the LRC 2025 by \$2,921,580 from \$11,064,861 to \$13,986,441 offset by additional revenues in the amount of \$161,350, for a net impact of \$2,760,050.

Budget Amendment – Res. Nos. XX & XX Amending the 2026 City and LRC Budgets

Fiscal Impacts:

A. The total amount of Carry-forward appropriations from 2025 to 2026 for capital projects that Council approved for 2025 but, for various reasons, need to extend into 2026, broken out by Fund is as follows;

- Fund 101 – General Fund - \$826,600
- Fund 202 – Conservation Trust - \$558,500
- Fund 207 – Historical Preservation - \$69,300
- Fund 208 – Recreation Center- \$493,600
- Fund 210 – Open Space - \$352,400
- Fund 211 – Parks - \$535,000
- Fund 301 – Capital - \$29,766,654
- Fund 501 – Utilities/Water - \$13,212,600
- Fund 502 – Utilities/Waste Water - \$2,267,300
- Fund 503 – Utilities/Storm - \$337,400
- Fund 520 – Golf - \$782,200
- Fund 602 – Technology - \$5,800
- Fund 603 – Fleet - \$170,700

Total - \$49,377,654

*Detail can be found in Attachment – Appendix A.

Budget Amendment – Res. Nos. XX & XX Amending the 2026 City and LRC Budgets

Fiscal Impacts:

- A. The total amount of Carry-forward appropriations from 2025 to 2026 for capital projects that Council approved for 2025 but, for various reasons, need to extend into 2026. A few examples of continuing projects;
 - A. DeCarb Projects (Various) – \$6.7M
 - B. Front and Center (LRC funded) - \$6.2M
 - C. SH HWY 42 Corridor (Grant funded) - \$5.5M
 - D. Critical Facilities Generators (Grant funded) – \$4.2M
 - E. Affordable Housing Set Aside - \$2.0M
 - F. South Street Underpass – \$1.1M
 - G. Utility Meter Replacement - \$3.3M
 - H. Sid Copeland Water Treatment Plant - \$8M
 - A. Admin Bldg - \$2.3M
 - B. Residual Management – \$5.7M
 - I. Waste Water Treatment Plant Solids Handling - \$1.2M

Budget Amendment – Res. Nos. XX & XX Amending the 2026 City and LRC Budgets

Fiscal Impacts:

B. The total amount of previously Council-approved operational and capital appropriation adjustments to the 2026 budget for items that were not part of the originally adopted 2026 is broken out by Fund as follows;

- Fund 101 – General - \$615,100
- Fund 208 – Recreation - \$54,000
- Fund 301 – Capital - \$286,000
- Fund 501 – Water - \$211,000
- Fund 520 – Golf - \$30,000

Total - \$1,196,100



Budget Amendment – Res. Nos. XX & XX Amending the 2026 City and LRC Budgets

Fiscal Impacts:

C. The total amount Staff Recommended operating appropriation adjustments to 2026 for golf pro shop merchandise to align with sales trends and projections and reduction of an anticipated grant to align with award, is broken out by Fund as follows;

- Fund 101 – General - <\$7,000>
- Fund 520 – Golf - \$50,000
- **Total - \$43,000**

*Detail can be found in Attachment – Appendix C.

Budget Amendment – Res. Nos. XX & XX Amending the 2026 City and LRC Budgets

Fiscal Impacts:

D. The total amount Sources/Revenue adjustments to the 2025;

Broken out by Fund as follows;

- Fund 101 – General - \$2,916,450
- Fund 207 – Historical Preservation - \$1,170,000
- Fund 210 – Open Space - \$67,500
- Fund 301 – Capital - \$22,565,900
- Fund 520 – Golf - \$50,000

Total - \$26,769,850

*Detail can be found in Attachment – Appendix D.

Budget Amendment – Res. Nos. XX & XX Amending the 2026 City and LRC Budgets

Fiscal Impacts:

E. The total amount of Transfer appropriation adjustments for 2026.

Broken out by Fund as follows;

- Fund 208 – Recreation - \$745,000
- Fund 301 – Capital - \$(895,000)
- Fund 501 – Water - \$150,000

Total - \$0

*Detail can be found in Attachment – Appendix E.

Budget Amendment – Res. Nos. XX & XX Amending the 2026 City and LRC Budgets

Fiscal Impacts:

F. The total amount of Carry-forward appropriations for Louisville Revitalization Commission (LRC) that LRC and Council approved for 2025 but, for various reasons, need to extend into 2026 and their associated Revenue adjustments;

- Fund 221 – Urban Revitalization District appropriations - \$2,921,580
- Fund 221 – Urban Revitalization District revenues - \$161,530

Total Net Impact - \$2,760,050

*Detail can be found in Attachment – Appendix F.

Budget Amendment – Res. Nos. XX & XX Amending the 2026 City and LRC Budgets

Impacts to Financial Reserves:

- Upon budget amendment adoption, all Funds with reserve requirements are projected to remain in full compliance with the City’s Reserve Policies.

Fund	Minimum Reserve Met (15%)	Target Reserve Met (25%)
General Fund	√	√
Open Space Fund	√	n/a
Parks Fund	√	n/a
Cemetery Fund	√	n/a
Combined Utility Funds	n/a	√*
Recreation Fund	√	n/a
Golf Course Fund	√	n/a

* - 25% Reserve is the Minimum for Combined Utility Funds

Budget Amendment – Res. Nos. XX & XX Amending the 2026 City and LRC Budgets

Fiscal Impact by Aggregated Fund Group Type:

Fund Group	Revenue Amendment	Expenditure Amendment
General Fund	\$2,916,450	\$1,434,300
Special Revenue Funds (Lottery CTF, Historical Preservation, Recreation, Open Space, and Parks)	1,237,500	\$2,807,800
Capital Project Fund	\$23,460,900	\$30,052,654
Utility and Golf Funds (<i>Enterprise Funds</i>)	\$50,000	\$17,040,500
Internal Service Funds (<i>Technology and Vehicle Funds</i>)	-	\$176,500
LRC Fund*	\$161,350	\$2,921,580
Total	\$27,826,380	\$54,433,334

Budget Amendment – Res. Nos. XX & XX Amending the 2026 City and LRC Budgets

The Finance Committee reviewed and supported approval of the proposed amendment at their April 16th meeting.

The Louisville Revitalization Commission reviewed and supported approval of the proposed amendment at their April 8th meeting.

Staff's Recommendation is for Council to approve the Proposed Amendment to the 2026 City and Louisville Revitalization Commission's Budget.

Thank you, City Staff is available to answer questions.

Appendix A
City of Louisville, Colorado
2026 Budget Amendment Detail
Changes to 2026 Expenditure Budget - Carry Forward

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101141-537030	Volunteer Appreciation	5,000	5,000	10,000	Carry forward of PY Budget, request from CMO
101730-530820	Arts Opportunity Programming	25,000	19,700	56,000	Carry forward funds to cover the cost of the replacement sign at the Arts Center.
101730-530821	Arts Opportunity Programming		11,300		Carry forward PY Art Grant remaining budget, CMO approved
101145-532360	Vacancy Bonus	-	100,000	100,000	Carry forward Vacancy Bonus - Kroger (apprv, 8/6/24)
101144-540900	Prof Serv-Other	15,000	78,500	93,500	Website enhancement project timing
101515-540910	Prof Serv Consulting	80,000	501,000	581,000	Timing of Comp Plan, to be completed in 2026
101172-540170	Prof Serv-Info Systems	50,000	35,000	85,000	Timing of Microsoft ReTooling
101141-540900	Prof Serv-Other	5,000	75,700	80,700	For Marsh Grant funded Contract
101 Total			826,200		
202511-630048	Playgrounds (40%)	187,500	195,000	382,500	Project will be carried forward into 2026
202511-660306	Trail Wayfinding Signage Implementat	-	300,000	300,000	Project will be carried forward into 2026
202511-660015	Wayfinding & Signs	18,000	63,500	81,500	Project will be carried forward into 2026
202 Total			558,500		
207542-620113	Historical Museum Structural	-	59,300	59,300	Project is out to bid
207542-620098	Austin Niehoff Improvements	256,450	10,000	266,450	Project is in design
207 Total			69,300		
208535-620139	Miracote Deck	-	127,400	127,400	Project will be carried forward into 2026
208535-620128	Aquatics Amenity Update	-	20,800	20,800	Project will be carried forward into 2026
208538-640001	Machinery & Equipment	18,500	16,000	34,500	Project not started, will be carried forward into 2026
208538-660307	Convert Inline Rink to Pickelball (%)	-	120,000	120,000	Project not started, will be carried forward into 2026
208539-600027	CPTED Assesment Recommendations	-	13,800	13,800	On going safety improvments, project will be carried forward into 2026
208539-620155	LRC - Family Locker Room Floor Tile R	-	176,000	176,000	Project not started, will be carried forward into 2026
208539-640123	Fitness Equipment Replacement	152,000	19,600	171,600	Will be carried forward into 2026
208 Total			493,600		
210524-660081	Trail Improvements	-	126,400	126,400	Project not started, will be carried forward into 2026
210522-630188	PROS Long Range Plan	-	46,200	46,200	On-going
210528-660316	Trail Master Plan	-	33,700	33,700	Project will be carried forward into 2026
210522-640000	Open Space New Vehicles	-	68,000	68,000	One vehicle was purchased, will carry forward into 2026
210522-660304	Open Space Amenity Maintenance	80,000	78,100	158,100	Project will be carried forward into 2026
210 Total			352,400		
211751-540900	Prof Serv - Other	100,000	43,000	143,000	MHFD Match Bridge - Hackberry
211511-630071	Parks Signs	-	29,800	29,800	Project not started, will be carried forward into 2026
211511-630101	Irrig Replacements & Improvs	-	317,700	317,700	Project will be carried forward into 2026
211511-640000	Additions to Fleet - Parks (60%)	-	13,200	13,200	Project will be carried forward into 2026
211511-660292	Public Landscape Improvements	-	51,300	51,300	Project will be carried forward into 2026
211511-630188	PROS Long Range Plan	-	61,700	61,700	Project will be carried forward into 2026
211511-660316	Trail Master Plan	-	18,300	18,300	Project will be carried forward into 2026
211 Total			535,000		

Appendix A
City of Louisville, Colorado
2026 Budget Amendment Detail
Changes to 2026 Expenditure Budget - Carry Forward

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
301103-620133	Building Energy Efficiency	-	369,400	369,400	Not Started
301103-640030	Electric Vehicle Station Equip	-	624,000	624,000	Not Started
301173-600030	Access Control	374,000	298,600	672,600	Multi year project Ford Lighting trucks productions have stopped, Ben F. is working to identify alternative solutions.
301173-640000	Motor Vehicle/Road Equipment	-	50,900	50,900	Multi year project
301173-640172	Printer Replacemnt & Mng Print	50,000	43,900	93,900	Project will be carried forward to 2026
301173-650058	City-Wide Telephone Syst Upgr	-	7,100	7,100	Multi year project
301173-660258	Middle Mile Fiber	100,000	120,200	220,200	On going safety improvements, project will be carried forward into 2026
301191-600027	CPTED Assessment Recommend	-	66,700	66,700	Project not started, will be carried forward into 2026
301191-620162	Police/Court Decarbonization	-	1,446,000	1,446,000	Project not started, will be carried forward into 2026
301191-620163	Recreation Center Decarb	-	2,484,000	2,484,000	Project will be carried forward into 2026
301191-620164	City Serv Decarb (incl Solar)	-	1,000	1,000	Project not started, will be carried forward into 2026
301191-620165	Library Decarbonization	-	1,841,100	1,841,100	RFP issuing shortly (\$3.7M Grant, \$350K Cap fund balance, \$150K water xfer)
301191-640162	Generators for Critical Facili	-	4,180,000	4,180,000	Paulina said that she would like to carry this forward as they finalize this project
301191-640165	City Svcs Security Cam Replace	-	900	900	Project will be carried forward to 2026
301211-600031	MDT Refresh & Equipment Int	-	4,100	4,100	Project will be carried into 2026, new vendor selection is in progress
301211-650106	Bi-Directional 700-800 Amplifier	-	187,000	187,000	Project will be carried into 2026, new vendor selection in progress
301211-650107	Communication Equip for EOC	-	29,500	29,500	Project will be carried into 2026, new vendor selection in progress
301211-640000	Police Vehicles	514,220	47,600	561,820	Project will be carried into 2026. 3 of 6 vehicles purchased Q1 2026
301311-600034	Citywide Traffic Counts	-	22,600	22,600	Project will be carried into 2026
301311-610011	Affordable Housing Dev/Purchas	-	1,986,000	1,986,000	Project will be carried into 2026 In design, and will be for the remainder of the year. Just signed a IGA with Lafayette for a section. Carryforward
301312-660222	SH42 Corridor Improvements	-	5,545,400	5,545,400	On hold until staff can absorb the project. Carried over from 2025 budget.
301312-600033	ADA Transition Plan	-	240,000	240,000	Ford Lighting trucks productions have stopped, Ben F. is working to identify alternative solutions.
301312-640000	Sign Truck Replacement (Unit 3212)	-	70,000	70,000	Grant Related
301312-660074	Traffic Signals	-	459,700	459,700	Working on alternatives/next phase. Working on making access more comfortable for drivers and pedestrians.
301312-660308	Via Appia Pedestrian Improvmnt	462,200	160,300	622,500	Project is in design, and will be carried into 2026. Bringing in 2027 and 2028s.
301312-660309	South Street Underpass	9,119,378	1,088,600	10,207,978	Fleet ordered their vehicle, Parks remaining
301312-660311	Pavement Marking Program	-	113,100	113,100	Waiting for upfitting
301313-630143	Median Landscape Reno	-	75,000	75,000	Asset Procured in PY / 2025
301313-640000	Additions to Fleet - Parks (40%)	-	32,000	32,000	Project not started, will be carried forward into 2026
301313-640183	Block Party Trailer	-	10,300	10,300	Project will be carried forward into 2026, memory square remaining playground.
301313-660310	Downtown Vision CIP	2,400,000	6,182,600	8,582,600	Will be carried forward into 2026
301314-640001	Machinery & Equipment	-	36,100	36,100	Project started and will be carried forward into 2026
301314-640175	Replace Snowplow/Dump Truck	-	212,500	212,500	Project started and will be carried forward into 2026
301450-640176	Fleet Tire Changer & Balancer	20,346	(20,346)	-	Project started and will be carried forward into 2026
301511-600028	Technology Improvements	22,000	20,000	42,000	Project not started, will be carried forward into 2026
301511-620158	Indoor Batting Cage	-	26,200	26,200	Done, invoice outstanding
301511-630036	Sports Complex Improvements	-	150,000	150,000	Project not started, will be carried forward into 2026
301511-630048	Playgrounds (60%)	187,500	178,600	366,100	Project will be carried forward into 2026, memory square remaining playground.
301511-630049	Machinery & Equipment	18,000	12,700	30,700	Will be carried forward into 2026
301511-630101	Irrig Replacements & Improvs	108,000	364,400	472,400	Project started and will be carried forward into 2026
301511-630118	Tennis Court Renovation	-	52,400	52,400	Project started and will be carried forward into 2026
301511-630157	Park Site Furnishing Replacement	18,000	5,400	23,400	Project started and will be carried forward into 2026
301511-630171	Irrigation Pump Replacement	-	30,000	30,000	Project not started, will be carried forward into 2026
301511-630175	Sports Field Lighting	-	244,400	244,400	Project will be carried forward into 2026
301511-640000	Parks Vehicle/Road Equipment	72,100	70,000	142,100	Will be carried forward into 2026
301511-640001	Machinery & Equipment	233,000	116,300	349,300	Will be carried forward into 2026
301511-660292	Public Landscape Improvements	18,000	49,200	67,200	Project not started, will be carried forward into 2026
301511-660307	Convrt Inline Rink - Pickelball	-	75,100	75,100	Project will be carried forward into 2026
301524-660290	Open Space/Trail Improvements	-	32,300	32,300	Project will be carried forward into 2026
301537-620132	Golf Maint. Facility Improvements	-	98,400	98,400	Project will be carried forward into 2026
301537-630115	Cart Paths	-	15,700	15,700	Project will be carried forward into 2026
301551-640174	AMH Replacement	-	200,000	200,000	In Progress (Contract to be awarded March 24, project completion estimate Aug 2026)
301552-620113	Historical Museum Structural	-	9,700	9,700	Project will be carried forward into 2026
301 Total			29,766,654		

Appendix A
City of Louisville, Colorado
2026 Budget Amendment Detail
Changes to 2026 Expenditure Budget - Carry Forward

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
501498-620146	NWTP HVAC Replacement	-	35,000	35,000	Project not started, will be carried forward into 2026
501498-620166	NWTP Decarb	14,950	21,800	36,750	Project not started, will be carried forward into 2026
501498-620167	NWTP-Pre Treatment Bld Roof Replac	-	44,800	44,800	Project not started, will be carried forward into 2026
501498-620168	South Water Plant Decarb	-	10,500	10,500	Project not started, will be carried forward into 2026
501498-620169	NWTP - Roof Replacements	-	307,500	307,500	Project not started, will be carried forward into 2026
501498-640000	Motor Vehicle/Road Equipment	-	210,600	210,600	Project will be carried forward into 2026
501498-640045	Meters	1,900,000	3,349,600	5,249,600	Project will be carried forward into 2026
501498-640148	Chemical Mixing Equip Replace	-	13,600	13,600	Project will be carried forward into 2026
501498-640167	WTP Chlorine Dioxide Replacmnt	-	19,800	19,800	Project in close-out with some final billing
501498-640180	SWP - HVAC for Pre-Treatment B	-	37,900	37,900	Project will be carried forward into 2026
501498-660141	Filter Media Replacement-No WTP	-	100	100	Final SCADA integration billing in progress. Expenditures looks incorrect there should be about \$15K remaining in budget
501498-660181	Water Line Replacement	492,000	607,300	1,099,300	Need to roll over remaining funds from 2025 to cover additional blocks that have been added to the 2026 project.
501499-600027	CPTED Assessment Recommend	-	20,700	20,700	On going safety improvements, project will be carried forward into 2026
501499-620149	SCWTP Administration Bldg	-	2,266,400	2,266,400	Project will be carried forward into 2026
501499-640178	Utility Redundant Autodialer	-	40,000	40,000	Telemetry Project
501499-660210	Water Facilities Security Upgr	-	60,000	60,000	Telemetry Project
501499-660289	Raw Water Infrastructure	-	494,000	494,000	Easement acquisitions are underway.
501499-660295	SCWTP Residual Management	-	5,673,000	5,673,000	Wrapping up 30% design currently
501 Total			13,212,600		
502474-550070	Parts/Repairs/Maint-HVAC	5,310	119,800	125,110	HVAC - New explosion-proof heater for the Headworks building at the wastewater treatment plan, approved in PY, Oct 7, 2025
502498-640000	WWTP Vehicle & Equipment Replacen	-	155,100	155,100	Ford Lighting trucks productions have stopped, Ben F. is working to identify alternative solutions.
502498-660297	Sewer Pipeline Rehab/Replace	-	97,000	97,000	This project was delayed last year and will be completed in Q1 of 2026. Currently waiting on submittals and materials with longer lead times.
502498-660313	Sanitary Sewer Rehab - Replace	617,000	455,800	1,072,800	Project will be carried forward into 2026
502499-620171	Waste Water Plant Decarb	-	15,800	15,800	Project will be carried forward into 2026
502499-640159	Sewer Service Lateral Backflow	-	47,500	47,500	Project started, will be carried forward into 2026
502499-640178	Utility Redundant Autodialer	-	40,000	40,000	Telemetry Project
502499-640181	Lift Station Communication Upg	-	55,000	55,000	Telemetry Project
502499-660285	WWTP Solids Handling Upgrade	-	1,227,100	1,227,100	Project will be carried forward into 2026.
502499-660298	Fiber Optic Loop City Rd/Redtail	-	54,200	54,200	Not started
502 Total			2,267,300		
503499-640000	Motor Vehicle/Road Equipment	-	110,600	110,600	Ford Lighting trucks productions have stopped, Ben F. is working to identify alternative solutions.
503499-660273	Storm Water Quality Master Plan	-	1,800	1,800	Project started, will be carried forward into 2026
503499-660314	SBR Lining - Slipline	-	225,000	225,000	In design
503 Total			337,400		
520799-600027	CPTED Assessment Recommend	-	13,800	13,800	On going safety improvements, project will be carried forward into 2026
520799-620174	Maint Facility Storage Building	-	400,000	400,000	Project is udnerway and will be carried forward into 2026
520799-620175	Golf Clubhouse - Basement Impr	-	47,100	47,100	Project started, will be carried forward into 2026
520799-620176	Golf Clubhouse - Interior Impr	-	167,200	167,200	Project started, will be carried forward into 2026
520799-620177	Golf Clubhouse - Exterior Impr	-	59,800	59,800	Project not started, will be carried forward into 2026
520799-630115	Cart Paths	25,000	25,000	50,000	Project not started, will be carried forward into 2026
520799-630187	Golf Clubhouse Prkng Lot Light	-	37,300	37,300	Project not started, will be carried forward into 2026
520799-640001	Machinery & Equipment	-	32,000	32,000	Project not started, will be carried forward into 2026
520 Total			782,200		
602120-650015	Computer-Hardware	142,550	5,800	148,350	Project will be carried forward to 2026
602 Total			5,800		
603312-640000	Motor Vehicle/Road Equipment	-	45,600	45,600	Ford Lighting trucks productions have stopped, Ben F. is working to identify alternative solutions.
603511-640000	Motor Vehicle/Road Equipment	-	125,100	125,100	Project will be carried forward into 2026
603 Total			170,700		
Totals			49,377,654		

Appendix B
City of Louisville, Colorado
2026 Budget Amendment Detail
Changes to 2026 Expenditure Budget - Items Previously Approved by Council

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes/Council Approval Date
101446-510000	Reg Salaries	158,593	50,000	208,593	\$600K Grant Funded Sustainability Position thru 2029, Apprv on 3/3/26
101121-620180	1155 Pine Street	-	398,600	398,600	Purchase of 1155 Pine Property and Rail Cars apprv on 2/3/26
101121-620181	101 S Taylor Avenue	-	100,000	100,000	Exploration of Purchase of 101 S Taylor Avenue apprv on 3/3/26
101515-511100	Variable Salaries	5,515	40,000	45,515	Incr variable staffing for MF Rebate Permit Program, apprvd 4/7/26
101145-538140	Chamber of Commerce	35,000	26,500	61,500	Incr to cover Chamber contract increase, apprvd 4/7/26
101 Total			615,100		
208538-660307	Convrt Inline Rink - Pickelball	-	54,000	54,000	Increased cost, Sound mitigation (pickleglass) Apprv 1/6/26
208 Total			54,000		
301221-650128	Sales Tax Software	500,000	250,000	750,000	Tax Admin Software (SaaS) apprv 3/24/26
301511-660307	Convrt Inline Rink - Pickelball	-	36,000	36,000	Increased cost, Sound mitigation (pickleglass) Apprv 1/6/26
301 Total			286,000		
501463-540900	Prof Serv - Other	22,210	211,000	233,210	Emergency Main Line Water Repair , apprv 4/7/26
501 Total			211,000		
520712-532030	Golf Gifts and Promotions	-	30,000	30,000	Agreement w Concessionaire provides City funding, apprv 3/3/26
520 Total			30,000		
Totals			1,196,100		

Appendix C
City of Louisville, Colorado
2026 Budget Amendment Detail
Changes to 2026 Expenditure Budget - Staff Recommendations

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101610-538395	Museum Grant Expense	40,000	(7,000)	33,000	Reduce Anticipated Grant Award per B Cummings
101 Total			(7,000)		
520712-529100	Resale Merchandise	140,000	50,000	190,000	Request to increase by \$50K to \$190K to align with trends
520 Total			50,000		
Totals			43,000		

Appendix D
City of Louisville, Colorado
2026 Budget Amendment Detail
Changes to 2026 Revenue Budget

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
101001-492100	Proceeds from Sale of Assets		2,225,000		Proceeds from Sale of 101 W Cherry, 3.24.26 Council
101016-431420	Fed Grant - DRCOG - EPA	-	600,000	600,000	DRCOG - EPA Grant - Entire Award, Approved by Council 3.3.26
101016-421500	Construction Permit	1,535,000	(63,000)	1,472,000	Reducing revenue account for MF Permit Credits (15*\$4,200 cap)
101055-432570	State Grants - Museum	40,000	(7,000)	33,000	Reduce Anticipated Grant Award per B Cummings
101021-432400	State Grant - Co Responder	108,600	108,600	217,200	Co Responder Grant (BOCO) - State as of July 1, 2025
101001-432515	State Grant - CSFS	-	37,850	37,850	Grant - CSFS - 50% of Fors Marsh + Printing est
101010-434300	BC Sustainability Grant	25,000	15,000	40,000	Better than anticipated BoCo Sustain Grant Revenue
101 Total			2,916,450		
207016-429100	Proceeds from Sale of Assets	-	1,170,000	1,170,000	Proceeds from Sale of 1016 Main Street, 3.24.26 Council
207 Total			1,170,000		
210001-432515	State Grant - CSFS	-	67,500	67,500	Grant - CSFS - 50% of Mitigation Work
# 210 Total			67,500		
301001-431000	Federal Grants	-	20,000	20,000	Remaining Traffic Signal Grant CF
301001-431501	FEMA Grant - MF	-	450,000	450,000	For PW72 - Not yet started
301001-431502	FEMA - HMGP - Generators	-	3,756,000	3,756,000	FEMA HMGP - Generators
301001-431502	FEMA - HMGP - Generators	-	199,000	199,000	Labor portion of FEMA HMGP Generator Grant
301001-432210	State Grant - DOLA	-	2,500,000	2,500,000	DOLA DeCarb Grant - Library CF
301001-432221	State Grant - CEO - HeeHA	-	1,500,000	1,500,000	CEO Decarb - HeeHA - Police/Court CF
301001-432222	State Grant - CEO - PBEG	-	667,500	667,500	CEO Decarb - PBEG - Library CF
301001-432223	State Grant - CEO - EV	-	263,000	263,000	CEO EV Grant CF
301001-432310	State Grant - Hwy 42 Corr Study	-	2,770,200	2,770,200	HWY 42 State Grant SB267
301001-432315	State Grant - Hwy 42 MMO HB-1466	-	2,141,600	2,141,600	Hwy 42 MMO HB-1466
301001-432316	State Grant - Hwy 42 CDOT Strategic Funds	-	870,000	870,000	Hwy 42 CDOT Strategic Funds (Lafayette IGA alloc)
301001-432345	State Grant - DRCOG - South St	800,000	1,100,000	1,900,000	DRCOG CarryForward South Street
301001-433000	Grant Revenues	-	146,000	146,000	Xcel EV Grant CF
301001-464111	Capital Contribution from URD		1,000,000		South Street Underpass LRC Contrib - 660309
301001-464111	Capital Contribution from URD	2,400,000	5,182,600	8,582,600	DT Vision F&C / URD Funded - total \$9M - 660310
301 Total			22,565,900		
520053-447150	Pro Shop Merchandise Sales	200,000	50,000	250,000	Incr to align with trends
520 Total			50,000		
Totals			26,769,850		

Appendix E
City of Louisville, Colorado
2026 Budget Amendment Detail
Transfers

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
208053-990301	Transfer to Cap Project-Rec	-	745,000	745,000	Transfer to Capital Fund from Rec Center for Decarb/HVAC
208 Total			745,000		
301001-980208	Transfer from Recreation	-	(745,000)	(745,000)	Transfer from Rec Center to Capital Fund for Decarb/HVAC
301001-980501	Tfer from Water Fund	-	(150,000)	(150,000)	Generator Project - Reqd Grant Match
301 Total			(895,000)		
501910-990301	Transfer to Capital	-	150,000	150,000	Generator Project - Reqd Grant Match
501 Total			150,000		
Totals			<u><u>-</u></u>		

Appendix F
City of Louisville, Colorado
2026 Budget Amendment Detail
Adjustments to 2026 Urban Revitalization Budget

Account Number	Account Description	Current Budget	Proposed Amendment	Proposed Budget	Comments/Notes
221065-411000	Property Tax	(2,224,000)	(161,530)	(2,385,530)	Increased to align with Final A/V 12.2.25
221 Total			(161,530)		
221120-532324	Cap Contr - COL - Dwntrn Vis Pl	6,600,000	1,982,600	8,582,600	Timing of Bond funded projects
221120-532713	Asst Agrmnt - 1303 Empire Rd	-	650,000	650,000	Project continuing into 2026
221120-530830	Facade Impr Programming	300,000	225,480	525,480	Carry forward of remaining 2025 budget
221120-540900	Prof Serv-Other	45,000	63,500	108,500	Carry forward of remaining 2025 professional Service budget for additional TIF reviews and other professional services
221 Total			2,921,580		
Net Impact to Fund			2,760,050		

Subject: Monthly Revenue & Sales Tax Report - February 2026

Date: April 16, 2026

Prepared By: Travis Anderson, Revenue & Sales Tax Manager
Jessica Zeas, Tax Auditor II
Melissa Lundgren, Sales Tax

Presented By: Jessica Zeas, Tax Auditor II

Summary:

Sales and Use Tax Collection Report – February 2026

Audit Revenue: Audit tax collections in February 2026 totaled **\$158,654**. This revenue figure includes \$35,142 in penalties and interest assessed on delinquent sales tax payments.

Sales Tax: Increased MoM (February 2026 vs February 2025) by 17.2% for a total amount collected of \$1,878,082. In-city businesses generated \$830,672 an increase of \$120,404 or 17%. Outside city businesses generated \$1,047,409 an increase of \$221,439 or 26.8%.

Sales tax revenue for January and February 2026 saw a significant increase compared to the same period in 2025. This growth is primarily attributed to two factors: new reporting taxpayers and a surge in high-volume transactions from existing businesses.

The most substantial gains were seen in the software sector. However, because software acquisitions are generally non-recurring "one-time" events, this specific revenue stream remains difficult to forecast. Additionally, recent audit activity has prompted taxpayers to adjust their reporting methods, leading to improved alignment with City ordinances.

Over the past year, our Sales Tax Technician has actively engaged with non-compliant businesses. This outreach has resulted in the recovery of delinquent taxes, which are recorded as revenue in the month they are received. While many of these individual payments are small, their cumulative impact on the budget is significant.

Furthermore, we have established structured payment plans for several taxpayers primarily local, in-city businesses, who had collected sales tax but failed to remit it at the time it was due.

Cumulative Performance: 2026 sales tax revenue exceeded our budget by \$500,949

or 16.1%. Compared to last year, sales tax revenue increased by \$528,933 or 17.2%.

For all tax revenues, combining sales tax, use, building, auto, lodging, bag taxes, and audit is \$2,415,652. Without audit it is \$2,256,998.

Consumer Use Tax: Consumer use tax collections for February 2026 amounted to \$97,131 reflecting purchases brought into the city without the corresponding sales tax.

Use tax remains an unstable revenue base due to its inherent unpredictability.

Background / Prior Discussions:

Tax Collections are monitored, reviewed, and presented to the Finance Committee on a monthly cadence.

Development Proposal:

NA

Analysis:

See Summary Section

Council Work Plan:

Core Services

Fiscal Impact:

Budgeted - funding / resources for this item have been fully budgeted and no amendment is required.

Alternatives:

NA

Recommendation:

Receive and File

Attachments:

- 1. Monthly Tax Report - 2-2026

CITY OF LOUISVILLE

Cumulative Revenue History Report

Sales Tax

Through Month	Cumulative Budget	Cumulative Sales Tax - 2026	Cumulative Budget Var. %	Cumulative Sales Tax - 2025	Cumulative Var. % to PY
JANUARY	1,596,402	1,728,129	8.3%	1,541,040	12.1%
FEBRUARY	3,105,262	3,606,211	16.1%	3,077,278	17.2%
MARCH	5,242,174				
APRIL	7,033,761				
MAY	9,013,537				
JUNE	11,357,893				
JULY	13,436,603				
AUGUST	15,269,222				
SEPTEMBER	17,558,747				
OCTOBER	19,616,338				
NOVEMBER	21,433,754				
DECEMBER	24,791,577				

Budgeted increase from last year's Actual Sales Tax **2.8%**

Other Taxes - Combined

Through Month	Cumulative Budget	Cumulative Use, Building, Auto, Lodging, Audit, & Bag Tax - 2025	Cumulative Budget Var. %	Cumulative Use, Building, Auto, Lodging, Audit, & Bag Tax - 2025	Cumulative Var. % to PY
JANUARY	443,033	588,810	32.9%	497,228	18%
FEBRUARY	861,772	1,126,380	30.7%	880,998	28%
MARCH	1,454,808			1,409,736	
APRIL	1,952,009			1,839,548	
MAY	2,501,436			2,770,205	
JUNE	3,152,041			3,348,657	
JULY	3,728,925			3,780,753	
AUGUST	4,237,513			4,292,440	
SEPTEMBER	4,872,902			7,587,832	
OCTOBER	5,443,924			8,159,505	
NOVEMBER	5,948,293			8,632,618	
DECEMBER	6,880,156			9,263,267	

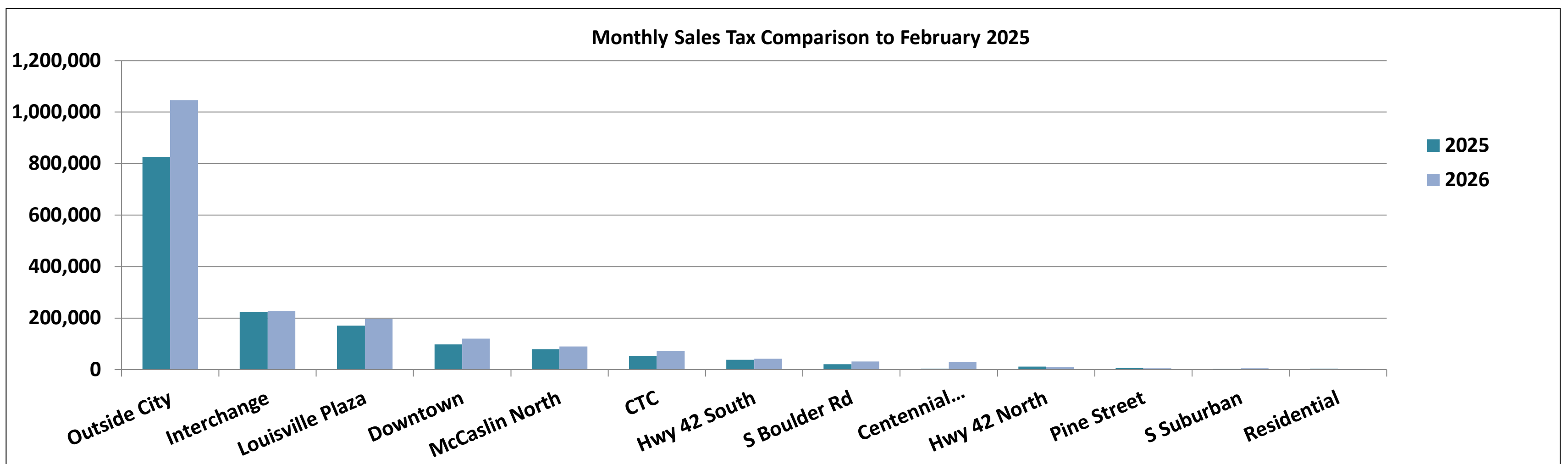
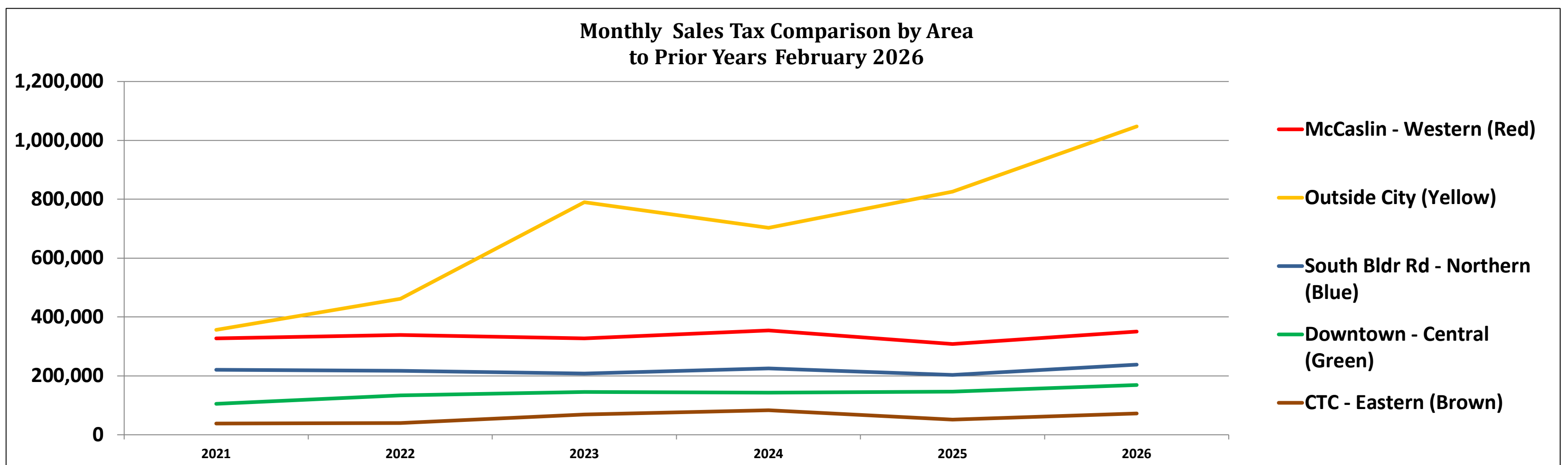
All Taxes - Combined

Through Month	Cumulative Budget	Cumulative All Tax Revenue - 2026	Cumulative Budget Var. %	Cumulative All Tax Revenue - 2025	Cumulative Var. % to PY
JANUARY	2,039,436	2,316,939	13.6%	2,038,268	13.7%
FEBRUARY	3,967,034	4,732,591	19.3%	3,958,276	19.6%
MARCH	6,696,981				
APRIL	8,985,770				
MAY	11,514,973				
JUNE	14,509,935				
JULY	17,165,528				
AUGUST	19,506,734				
SEPTEMBER	22,431,649				
OCTOBER	25,060,262				
NOVEMBER	27,382,047				
DECEMBER	31,671,733				

CITY OF LOUISVILLE											
Revenue History											
2021 through 2026											
YEAR	MONTH	SALES TAX			USE TAX	BLDG USE TAX	AUTO USE TAX	LODGING TAX	AUDIT	BAG TAX	TOTAL
		MO. BUDGET	SALES TAX	VAR. %							
2026	JANUARY	1,596,402	1,728,129	8.3%	76,337	80,665	164,737	17,137	249,928	7	2,316,939
	FEBRUARY	1,508,859	1,878,082	24.5%	97,131	144,946	119,325	17,515	158,654	-	2,415,652
	MARCH	2,136,912									-
	APRIL	1,791,587									-
	MAY	1,979,776									-
	JUNE	2,344,356									-
	JULY	2,078,710									-
	AUGUST	1,832,618									-
	SEPTEMBER	2,289,526									-
	OCTOBER	2,057,591									-
	NOVEMBER	1,817,416									-
	DECEMBER	3,357,823									-
	YTD TOTALS	3,105,262	3,606,211		173,467	225,610	284,061	34,652	408,582	7	4,732,591
	2026 Budget		24,791,577		1,803,166	2,679,000	1,821,440	476,550	-	100,000	31,671,733
	YTD Variance % to Prior Year		17.2%		12.0%	11.7%	-28.0%	4.5%	325.0%	-98.1%	19.6%
2025	JANUARY	1,706,466	1,541,040	-9.7%	78,250	159,577	198,372	15,686	45,243	100	2,038,268
	FEBRUARY	1,534,282	1,536,239	0.1%	76,655	42,319	196,139	17,471	50,897	289	1,920,008
	MARCH	2,060,919	2,093,678	1.6%	214,028	41,179	184,073	21,427	44,164	23,868	2,622,417
	APRIL	1,712,749	1,811,245	5.8%	73,674	171,426	154,479	26,266	3,922	44	2,241,057
	MAY	1,780,181	1,762,341	-1.0%	104,160	125,252	158,637	48,982	493,839	(214)	2,692,998
	JUNE	2,265,714	2,429,539	7.2%	138,535	138,196	167,300	53,082	52,964	28,375	3,007,991
	JULY	1,900,159	2,017,682	6.2%	91,852	93,161	173,014	53,880	20,016	174	2,449,778
	AUGUST	1,887,812	1,807,543	-4.3%	57,116	157,314	136,175	52,237	109,726	(881)	2,319,230
	SEPTEMBER	2,108,108	2,088,264	-0.9%	324,809	366,680	155,246	49,037	2,370,831	28,791	5,383,657
	OCTOBER	1,878,303	1,927,687	2.6%	64,517	180,993	180,630	40,788	104,744	-	2,499,359
	NOVEMBER	1,778,164	1,795,647	1.0%	107,679	129,120	166,766	20,635	50,925	(2,012)	2,268,760
	DECEMBER	2,802,734	3,313,639	18.2%	265,713	181,981	123,856	18,296	11,420	29,383	3,944,288
	YTD TOTALS		24,124,544	3.0%	1,596,988	1,787,198	1,994,687	417,786	3,358,692	107,916	33,387,811
	YTD Variance % to Prior Year		3.6%		-21.9%	-55.7%	6.2%	-12.6%	286.3%	-5.9%	2.1%
	2025 Budget		23,415,590		3,336,510	2,074,997	1,759,850	443,300	-	100,000	31,130,247
	Budget vs Actual Variance		3.0%		-52.1%	-13.9%	13.3%	-5.8%		7.9%	7.3%
2024	JANUARY	1,629,000	1,694,541	4.0%	231,929	113,184	172,085	19,052	-	-	2,230,791
	FEBRUARY	1,504,000	1,509,364	0.4%	119,255	176,535	151,369	16,768	-	41	1,973,331
	MARCH	2,148,000	2,152,505	0.2%	204,957	242,799	120,150	40,658	9,269	31,199	2,801,538
	APRIL	1,799,000	1,686,680	-6.2%	106,868	175,582	160,095	27,918	21,152	1,805	2,180,099
	MAY	1,895,000	1,731,835	-8.6%	144,957	3,236	164,151	80,600	36,418	60	2,161,258
	JUNE	2,392,000	2,234,228	-6.6%	271,578	1,926,072	131,978	51,593	242,860	29,372	4,887,681
	JULY	1,946,000	1,944,779	-0.1%	134,428	790,889	190,082	61,022	11,209	33	3,132,442
	AUGUST	1,962,000	1,896,889	-3.3%	134,336	130,170	149,308	59,572	37,068	5	2,407,348
	SEPTEMBER	2,191,000	2,083,911	-4.9%	195,461	92,291	178,529	41,864	32,066	24,958	2,649,079
	OCTOBER	1,906,000	1,836,883	-3.6%	70,187	148,112	186,755	45,900	2,709	914	2,291,460
	NOVEMBER	1,792,000	1,741,597	-2.8%	69,530	53,514	131,312	22,245	323,074	-	2,341,272
	DECEMBER	2,935,000	2,768,856	-5.7%	360,824	184,611	142,933	10,672	153,661	26,270	3,647,827
	YTD TOTALS	24,099,000	23,282,068	-3.4%	2,044,309	4,036,994	1,878,746	477,865	869,487	114,656	32,704,124
	YTD Variance % to Prior Year	12.6%	8.8%		-40.5%	140.1%	2.3%	15.6%	1037.8%	-44.3%	12.6%
	2024 Adjusted Budget	24,099,000	24,099,000		3,239,333	1,548,333	1,700,333	403,000	-	100,000	31,089,999
	Budget vs Actual Variance		-3.4%		-36.9%	160.7%	10.5%	18.6%		14.7%	5.2%
2023	JANUARY		1,568,367		155,955	238,897	157,506	8,027	-	-	2,128,752
	FEBRUARY		1,539,730		208,668	99,366	106,393	15,663	2,715	-	1,972,536
	MARCH		2,030,246		223,743	219,554	157,285	12,178	-	71,169	2,714,176
	APRIL		1,476,283		774,627	100,712	215,093	25,843	-	(46)	2,592,512
	MAY		1,841,030		154,813	100,612	130,404	46,617	-	46	2,273,522
	JUNE		2,023,204		223,473	101,731	129,621	55,112	-	52,606	2,585,746
	JULY		1,723,776		580,457	289,594	106,004	60,716	-	2,351	2,762,896
	AUGUST		1,649,459		84,672	105,041	156,199	43,180	-	419	2,038,970
	SEPTEMBER		1,847,642		223,587	43,341	119,898	52,083	-	34,601	2,321,151
	OCTOBER		1,560,040		98,476	174,305	201,959	44,457	-	1,782	2,081,018
	NOVEMBER		1,560,759		336,826	93,138	167,370	29,255	799	677	2,188,824
	DECEMBER		2,583,946		373,162	115,007	188,882	20,146	72,904	42,098	3,396,144
	YTD TOTALS		21,404,481		3,438,458	1,681,299	1,836,613	413,278	76,418	205,702	29,056,248
	YTD Variance % to Prior Year		7.4%		29.7%	-55.5%	-3.3%	31.3%	21.6%	8.9%	1.0%
	2023 Adjusted Budget		22,050,630		2,625,630	1,030,780	2,040,910	373,660		200,000	28,321,610
	Budget vs Actual Variance		-2.9%		31.0%	63.1%	-10.0%	10.6%		2.9%	2.6%
2022	JANUARY		1,290,514		176,432	130,345	128,149	3,109	208		1,728,758
	FEBRUARY		1,190,326		193,090	51,720	119,067	6,032	14,265		1,574,500
	MARCH		1,873,155		194,188	116,141	239,724	15,574	17,376	46,850	2,503,008
	APRIL		1,716,488		166,822	103,279	171,550	21,231	2,336		2,181,706
	MAY		1,596,606		141,953	156,057	162,552	37,751	817		2,095,736
	JUNE		1,977,923		363,695	166,434	145,676	30,068	-	50,020	2,683,797
	JULY		1,582,397		282,381	250,332	133,511	47,010	12,466		2,308,096
	AUGUST		1,732,722		170,194	577,453	169,804	63,940	8,651		2,722,763
	SEPTEMBER		1,769,359		333,062	1,252,503	155,205	22,131	-	46,134	3,578,394
	OCTOBER		1,469,642		176,355	329,917	214,840	42,562	15		2,233,332
	NOVEMBER		1,368,473		102,994	61,392	134,481	10,985	-		1,678,325
	DECEMBER		2,355,727		350,061	582,602	123,871	14,445	6,724	45,940	3,479,370
	YTD TOTALS		19,923,333		2,651,227	3,778,176	1,898,431	314,836	62,857	188,944	28,767,785
	YTD Variance % to Prior Year		9.1%		27.0%	54.8%	5.1%	16.0%	-33.9%		15.3%
	2022 Adjusted Budget		20,145,920		2,386,940	1,532,520	1,914,660	319,480		101,250	26,400,770
	Budget vs Actual Variance		-1.1%		11.1%	146.5%	-0.8%	-1.5%		86.6%	9.0%
2021	JANUARY		1,093,893		151,922	76,766	165,964	8,893	13,085		1,510,523
	FEBRUARY		1,048,733		123,647	175,248	141,326	9,311	9,343		1,507,607
	MARCH		1,473,421		187,196	497,955	118,578	12,589	1,431		2,291,171
	APRIL		1,447,875		92,613	880,417	156,795	13,198	3,434		2,594,332
	MAY		1,463,795		142,433	69,429	145,625	17,757	14,572		1,853,611
	JUNE		1,836,453		206,969	39,899	182,192	26,986	5,542		2,298,042
	JULY		1,460,976		121,088	(32,980)	144,891	38,956	15,499		1,748,430
	AUGUST		1,372,626		152,120	152,949	160,162	40,187	2,490		1,880,534
	SEPTEMBER		1,641,416		215,222	45,706	163,655	31,783	13,666		2,111,448
	OCTOBER		1,534,805		152,057	164,302	148,773	34,618	12,142		2,046,696
	NOVEMBER		1,503,261		162,041	156,565	144,254	23,667	1,145		1,990,933
	DECEMBER		2,377,087		379,832	214,495	134,883	13,526	2,814		3,122,637
	YTD TOTALS		18,254,341		2,087,139	2,440,753	1,807,098	271,471	95,163		24,955,964
	YTD Variance % to Prior Year		16.9%		39.3%	43.3%	19.3%	48.7%	-79.1%		19.0%
	2021 Adjusted Budget		16,007,490		1,709,960	1,896,860	1,497,390	227,360			21,339,060
	Budget vs Actual Variance										

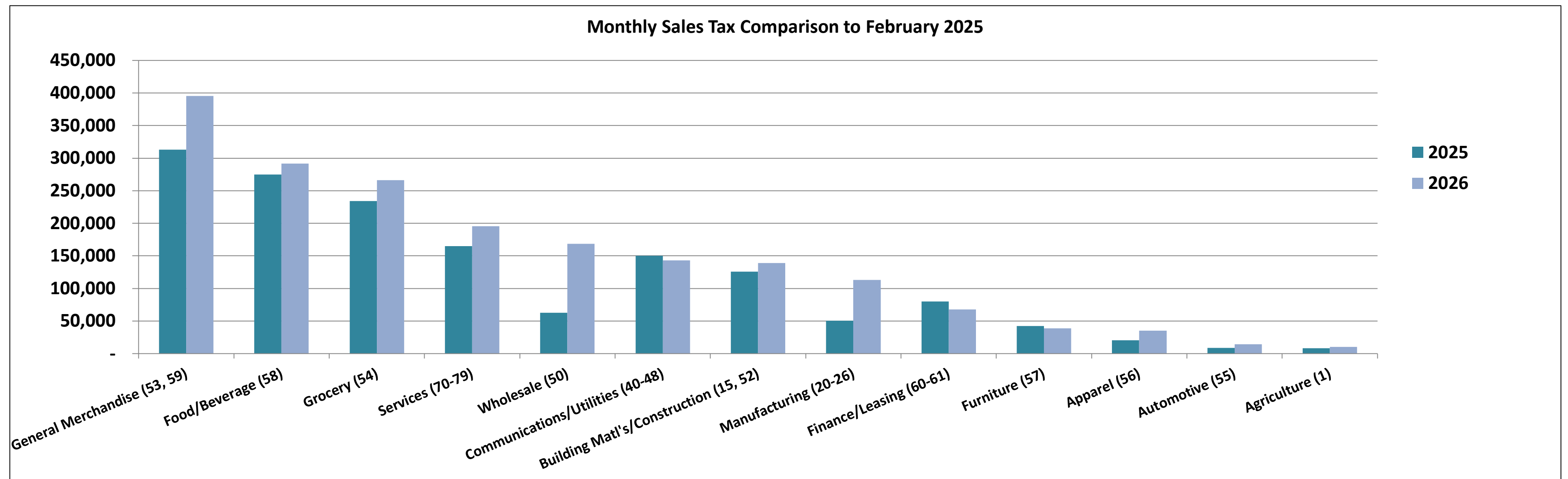
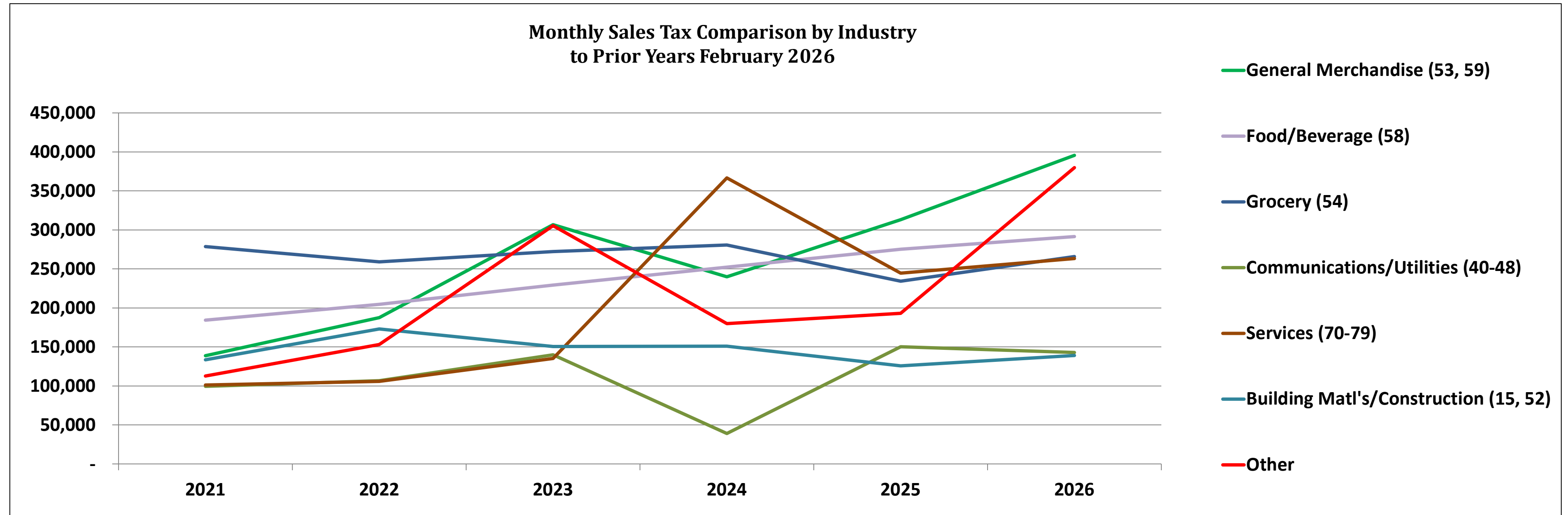
Monthly Sales Tax Revenue Comparisons by Area (February 2026)

AREA NAME	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	% Of Total	% Change
Outside City	397,888	356,418	461,549	789,977	702,835	825,970	1,047,409	55.8%	26.8%
Interchange	250,790	259,284	278,567	258,848	284,305	223,456	227,067	12.1%	1.6%
Louisville Plaza	182,289	178,824	186,153	185,098	204,808	170,288	197,493	10.5%	16.0%
Downtown	43,897	67,613	89,408	92,520	98,715	97,985	120,040	6.4%	22.5%
McCaslin North	60,411	63,014	55,022	57,491	65,181	79,054	89,176	4.7%	12.8%
CTC	(425)	38,277	39,665	68,664	83,408	52,077	72,106	3.8%	38.5%
Hwy 42 South	25,921	29,120	36,303	46,590	37,470	37,836	42,316	2.3%	11.8%
S Boulder Rd	33,669	37,618	22,197	12,776	15,581	21,178	31,757	1.7%	50.0%
Centennial Valley	4,776	3,805	2,744	9,490	1,805	3,263	29,534	1.6%	805.1%
Hwy 42 North	3,401	4,655	8,451	9,991	5,551	11,868	9,061	0.5%	-23.7%
Pine Street	5,237	8,069	5,850	4,532	5,174	6,775	5,637	0.3%	-16.8%
S Suburban	2,245	1,650	2,258	2,017	3,182	2,581	5,394	0.3%	109.0%
Residential	458	387	2,160	1,736	1,349	3,908	1,091	0.1%	-72.1%
Total Revenue	1,010,556	1,048,733	1,190,326	1,539,730	1,509,364	1,536,238	1,878,082		
% Of Change	-46.2%	3.8%	13.5%	29.4%	-2.0%	1.8%	22.3%		



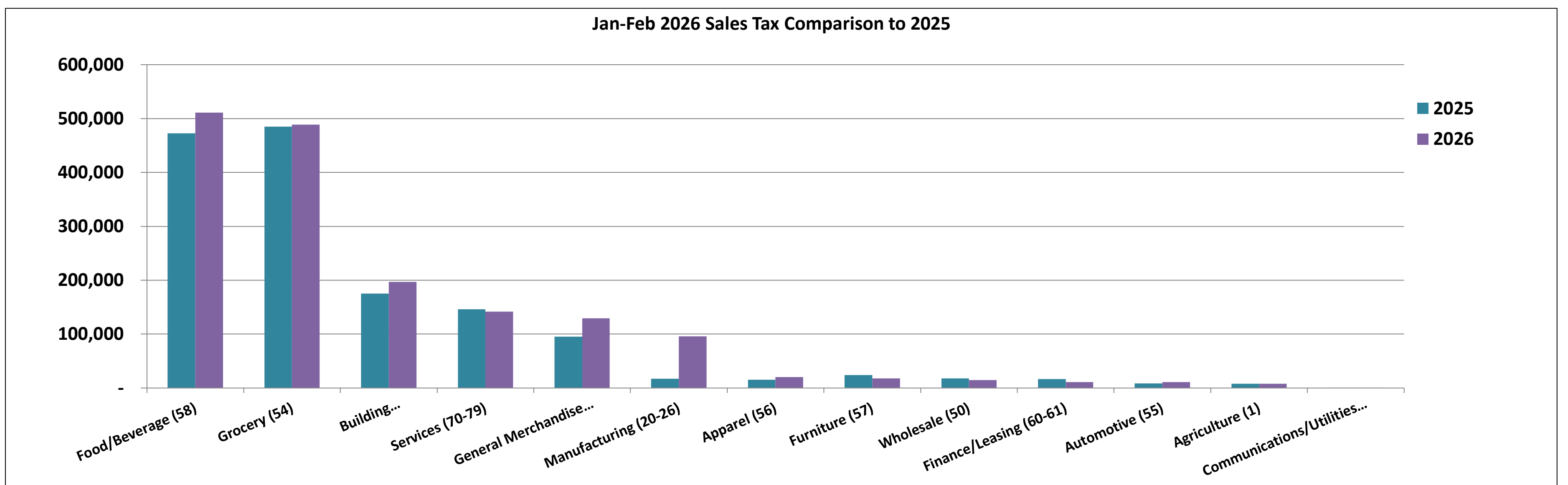
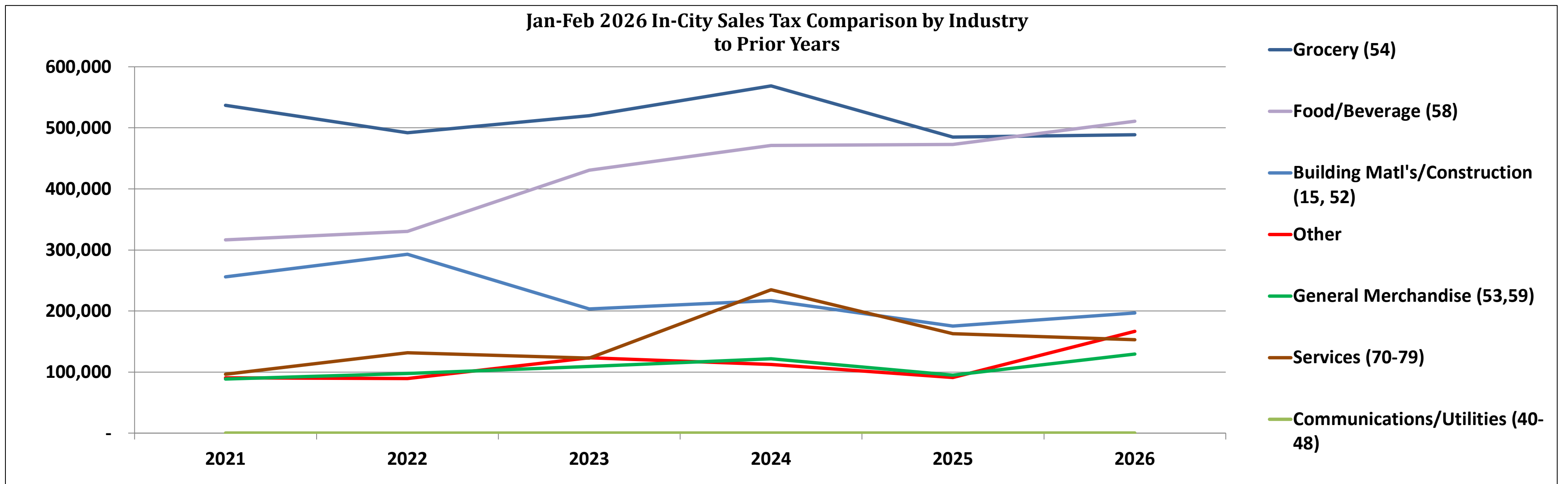
Monthly Sales Tax Revenue Comparisons by Industry (February 2026)

AREA NAME	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	% Of Total	% Change
General Merchandise (53, 59)	161,737	138,723	187,654	306,887	240,034	313,033	395,625	21.1%	26.4%
Food/Beverage (58)	133,694	184,315	204,751	229,113	252,303	275,083	291,472	15.5%	6.0%
Grocery (54)	279,207	278,691	259,126	272,388	280,661	234,263	265,996	14.2%	13.5%
Services (70-79)	77,782	76,138	65,289	90,238	209,273	164,747	195,393	10.4%	18.6%
Wholesale (50)	26,620	24,700	51,626	43,184	46,203	62,797	168,339	9.0%	168.1%
Communications/Utilities (40-48)	159,976	99,482	106,803	140,094	39,018	150,213	143,068	7.6%	-4.8%
Building Matl's/Construction (15, 52)	108,389	133,666	173,036	150,549	150,899	125,738	138,903	7.4%	10.5%
Manufacturing (20-26)	22,071	33,930	34,206	193,646	49,139	50,723	112,852	6.0%	122.5%
Finance/Leasing (60-61)	6,482	25,023	40,661	44,866	157,410	80,039	67,774	3.6%	-15.3%
Furniture (57)	17,170	34,154	35,311	32,153	39,948	42,256	38,647	2.1%	-8.5%
Apparel (56)	8,021	8,008	10,562	15,494	21,548	20,347	35,144	1.9%	72.7%
Automotive (55)	4,811	7,050	12,428	10,736	15,588	8,804	14,440	0.8%	64.0%
Agriculture (1)	4,596	4,853	8,873	10,381	7,342	8,196	10,430	0.6%	27.2%
Totals	1,010,556	1,048,733	1,190,326	1,539,730	1,509,364	1,536,239	1,878,082		
% Of Change	7.9%	3.8%	13.5%	29.4%	-2.0%	1.8%	22.3%		



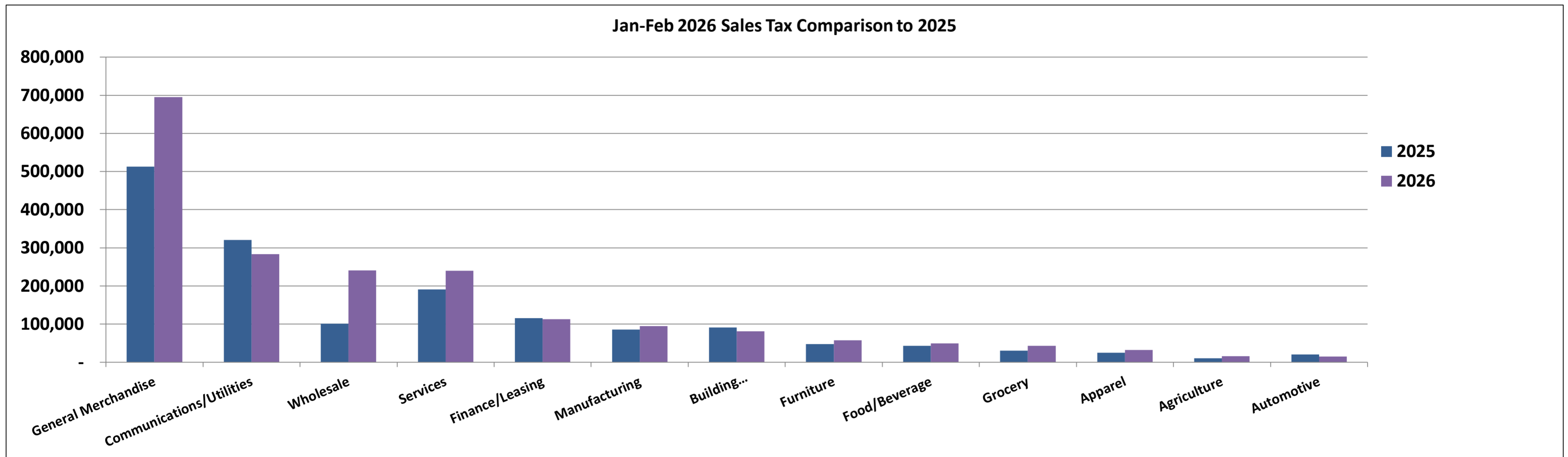
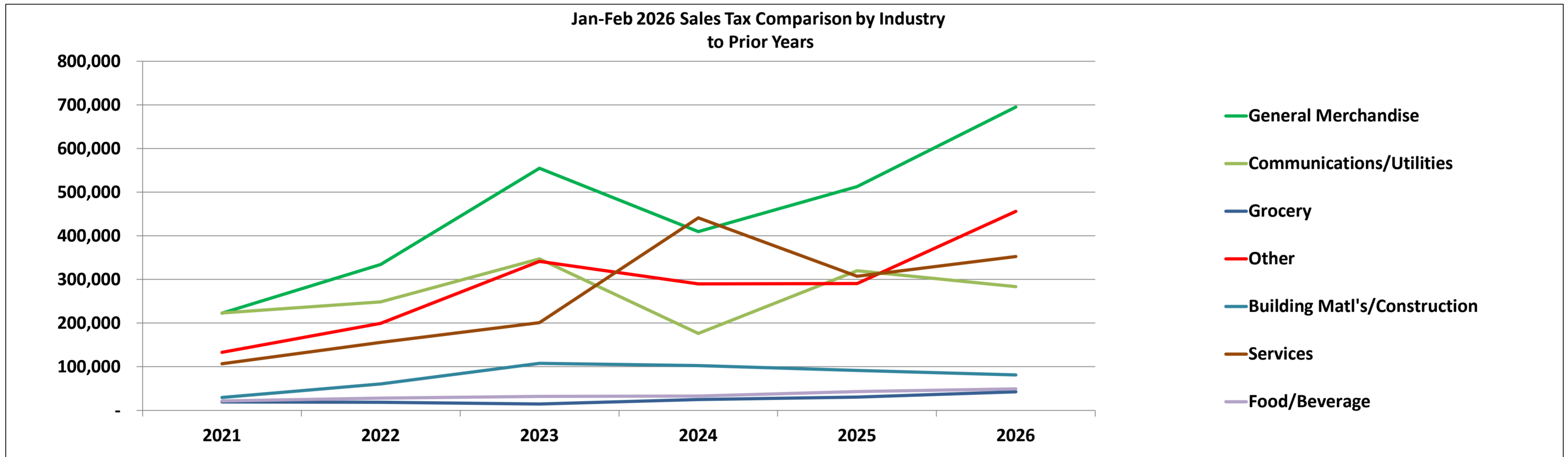
Sales Tax Revenue Comparisons by Industry - Inside City Area (Jan-Feb 2026)

INDUSTRY NAME	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	% Of Total	% Change
Food/Beverage (58)	316,503	330,630	430,396	470,980	472,583	510,796	31.0%	8.1%
Grocery (54)	536,702	492,181	519,921	568,686	484,869	488,600	29.7%	0.8%
Building Matl's/Construction (15, 52)	255,969	292,917	203,359	216,930	175,314	196,768	12.0%	12.2%
Services (70-79)	95,426	130,618	121,873	226,420	146,120	141,695	8.6%	-3.0%
General Merchandise (53,59)	88,594	97,899	109,159	121,855	95,080	129,476	7.9%	36.2%
Manufacturing (20-26)	27,769	9,604	36,727	26,172	17,385	95,878	5.8%	451.5%
Apparel (56)	9,614	11,381	16,956	16,939	15,084	20,140	1.2%	33.5%
Furniture (57)	18,709	18,228	16,922	23,289	23,988	17,763	1.1%	-26.0%
Wholesale (50)	12,950	24,513	29,228	23,159	18,067	14,573	0.9%	-19.3%
Finance/Leasing (60-61)	985	1,025	866	8,366	16,577	11,021	0.7%	-33.5%
Automotive (55)	12,180	16,676	14,892	14,363	8,445	10,724	0.7%	27.0%
Agriculture (1)	9,574	8,966	8,430	8,682	8,019	7,631	0.5%	-4.8%
Communications/Utilities (40-48)	10	9	16	22	152	215	0.0%	41.5%
Totals	1,384,985	1,434,647	1,508,745	1,725,864	1,481,682	1,645,281		
% Of Change	2.4%	3.6%	5.2%	14.4%	-14.1%	11.0%		



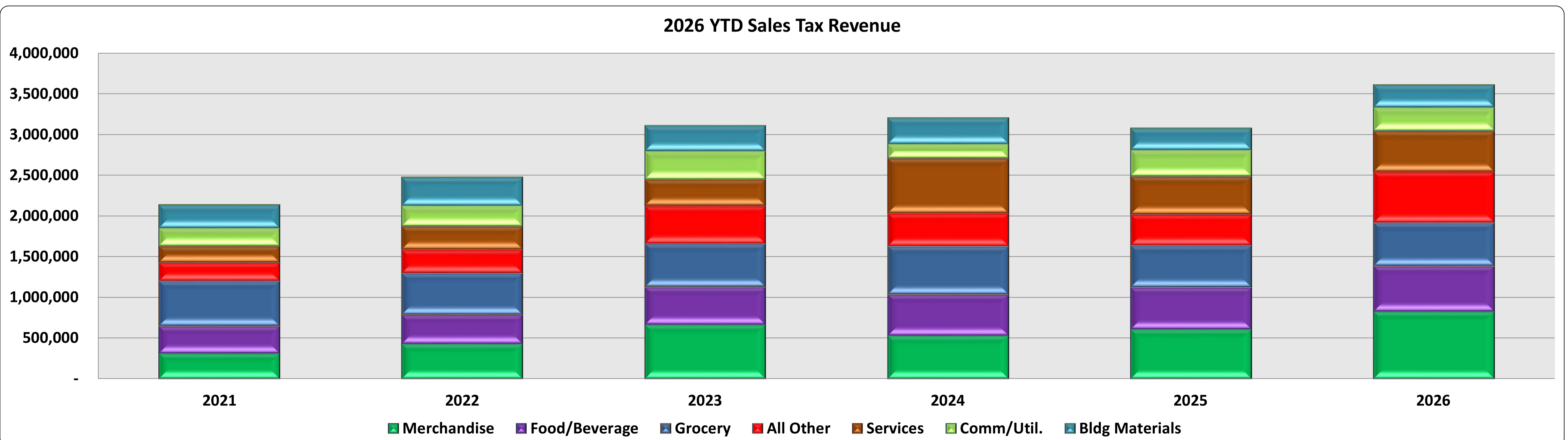
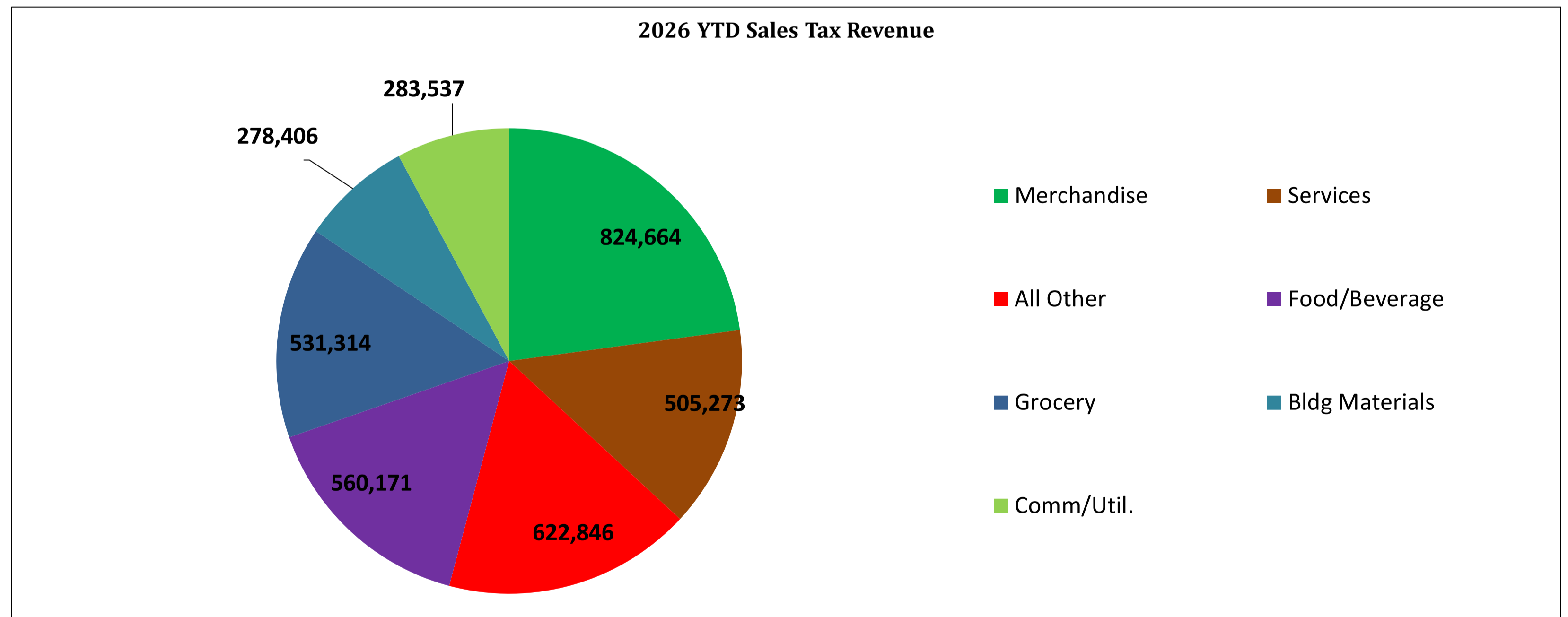
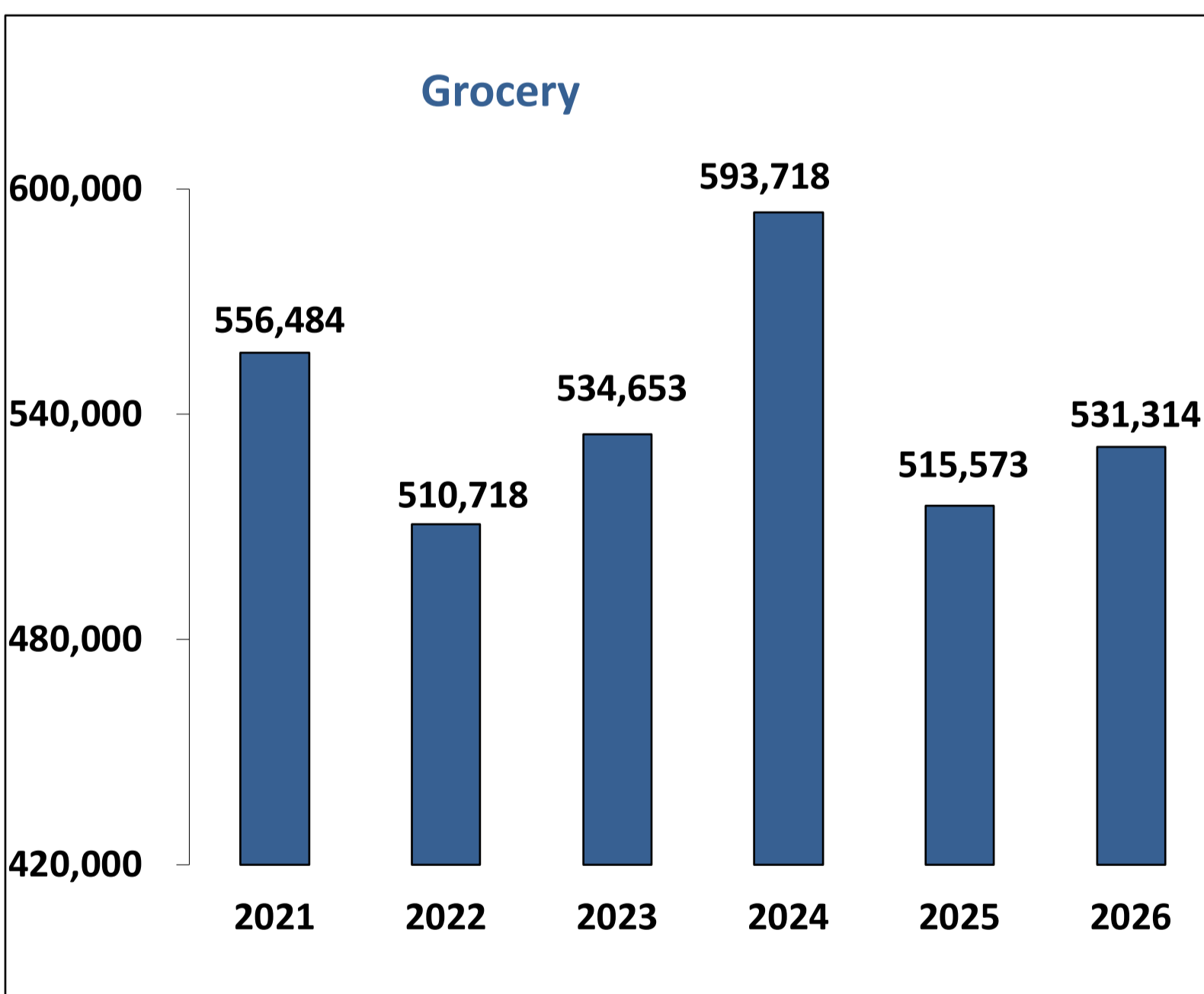
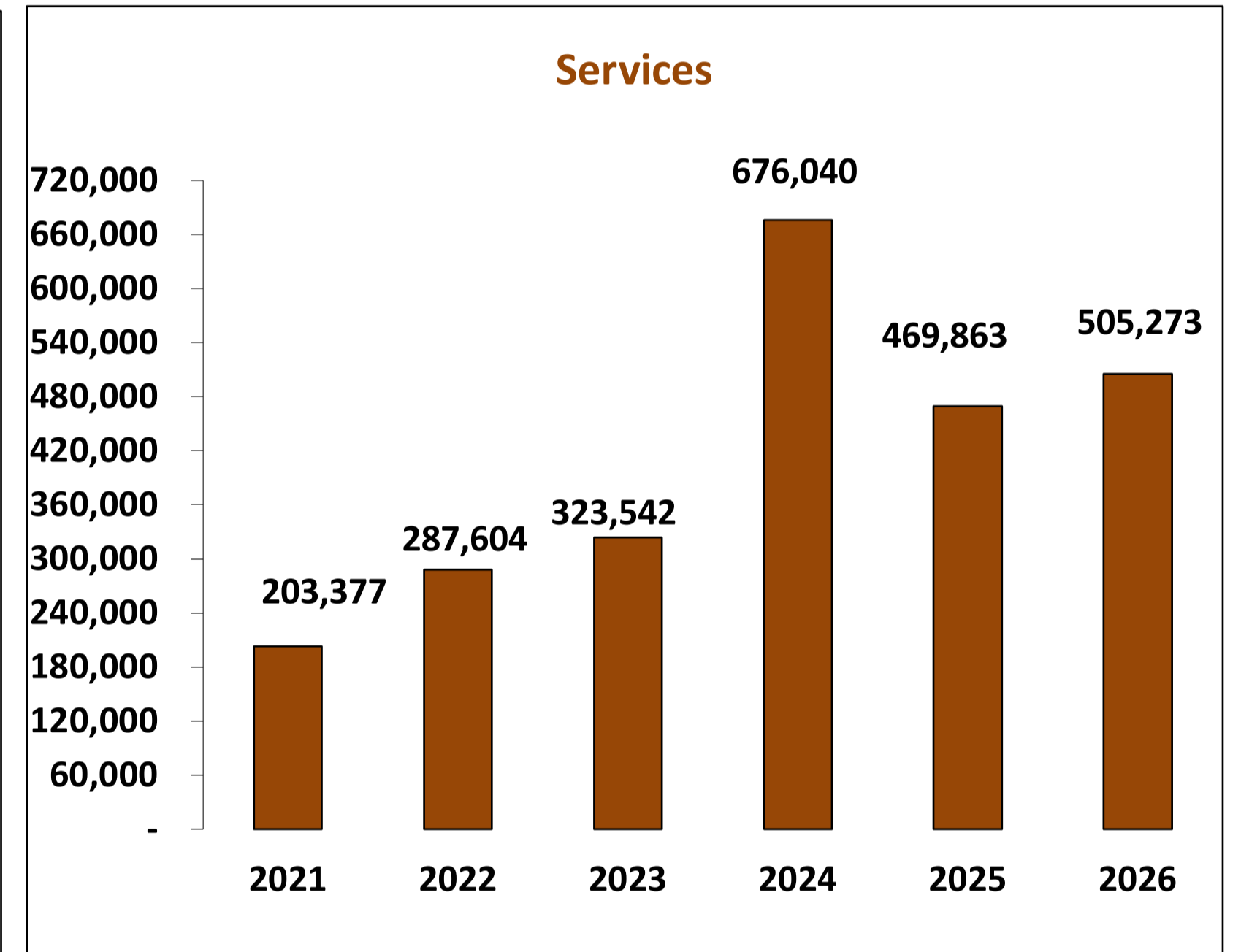
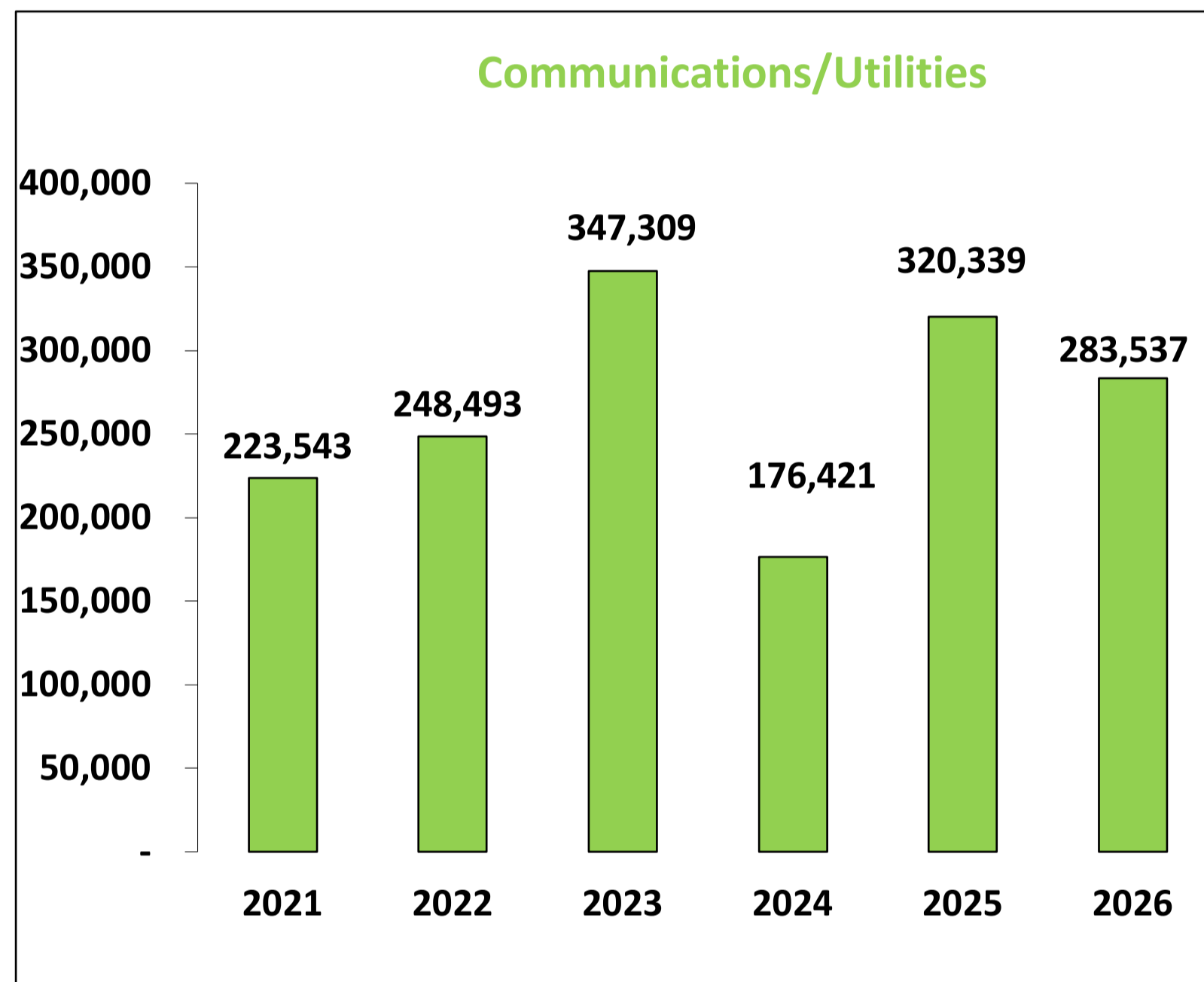
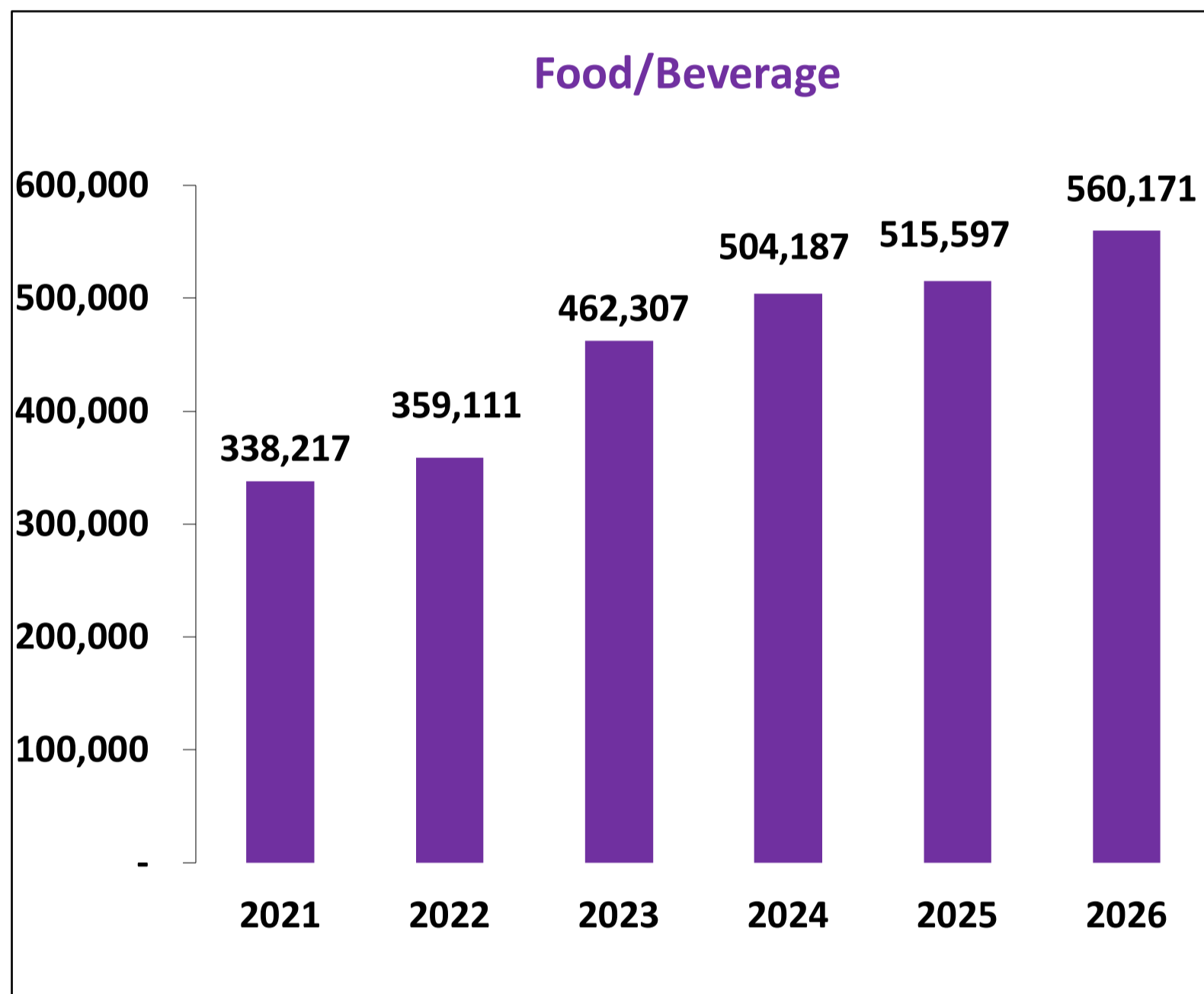
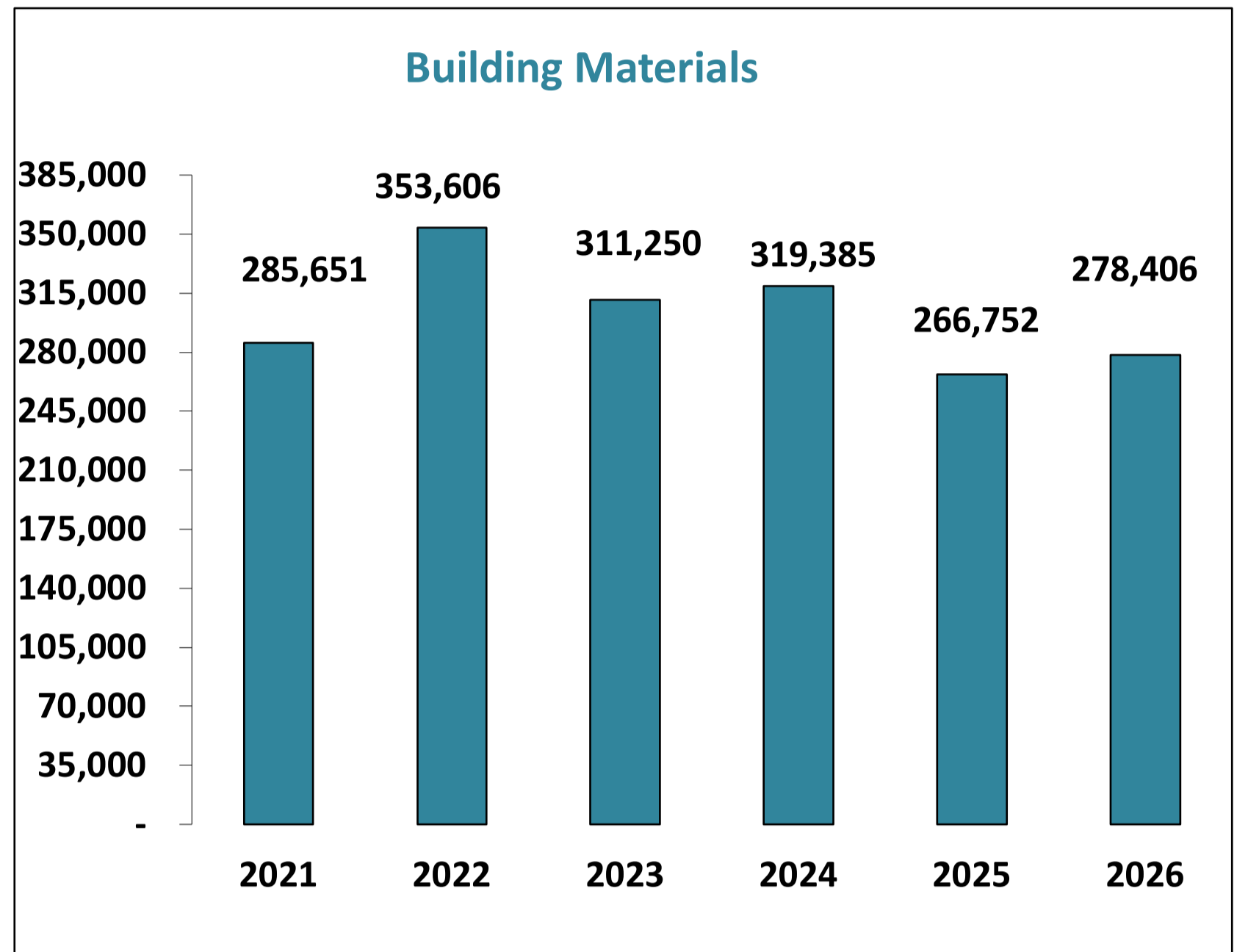
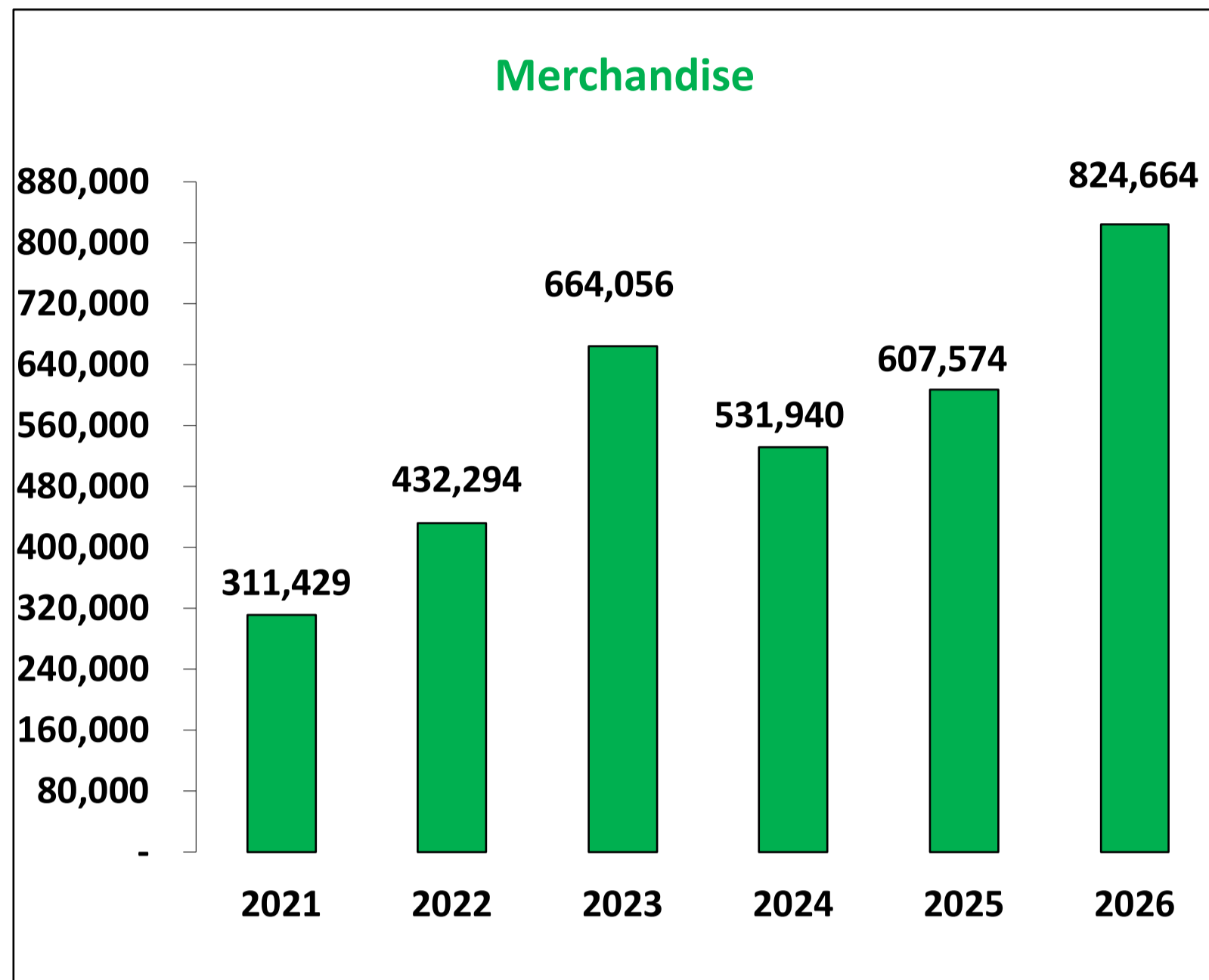
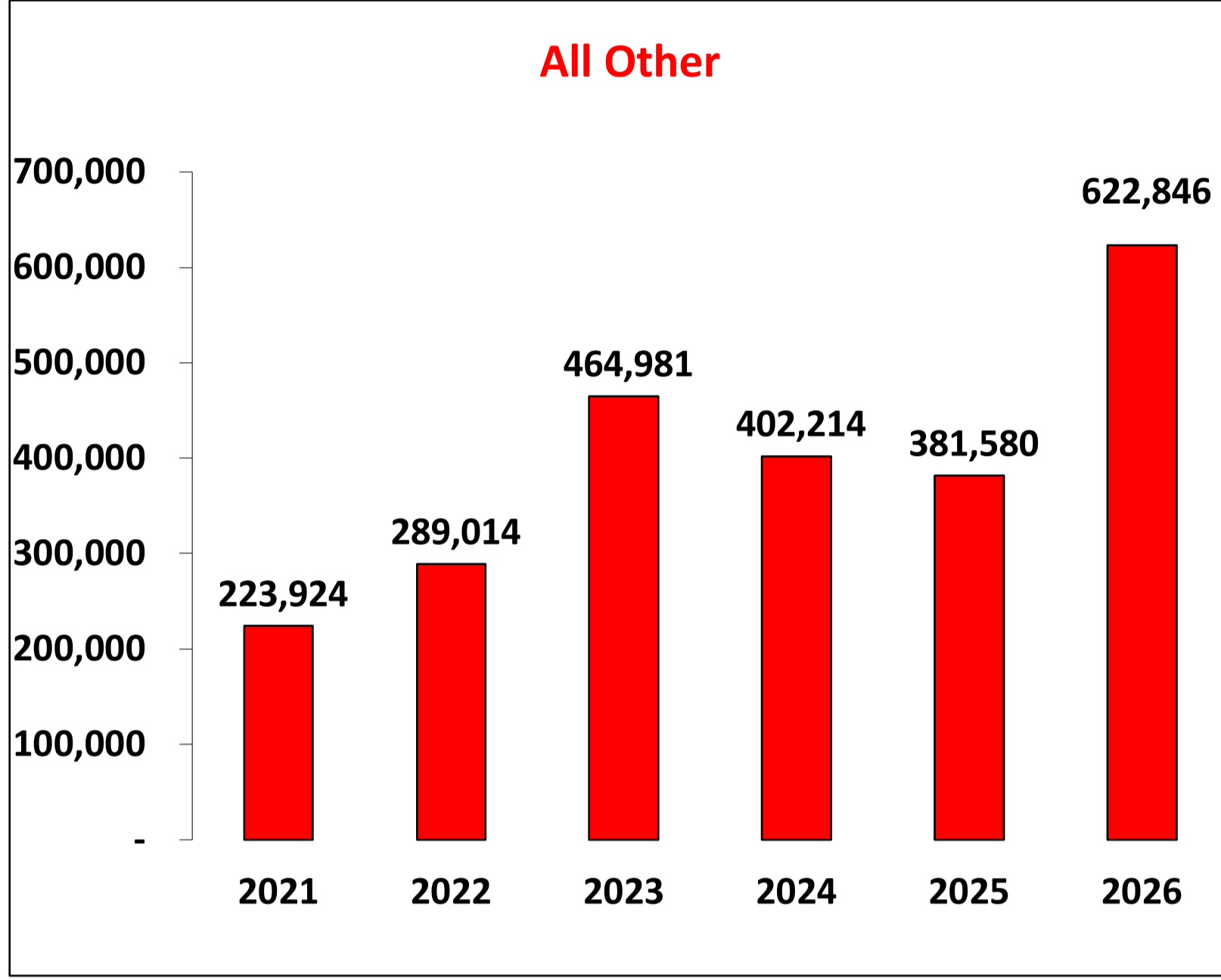
Sales Tax Revenue Comparisons by Industry - Outside City Area (Jan-Feb 2026)

INDUSTRY NAME	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	% Of Total	% Change
General Merchandise	218,598	222,835	334,395	554,897	410,084	512,495	695,188	35.5%	35.6%
Communications/Utilities	325,991	223,534	248,485	347,293	176,399	320,187	283,322	14.4%	-11.5%
Wholesale	42,314	60,604	61,413	66,233	107,622	101,186	240,697	12.3%	137.9%
Services	39,510	53,103	81,828	114,237	239,234	191,117	240,026	12.2%	25.6%
Finance/Leasing	69,850	53,862	74,133	86,565	202,020	116,049	112,531	5.7%	-3.0%
Manufacturing	21,178	32,615	62,456	200,868	79,609	85,665	94,923	4.8%	10.8%
Building Matl's/Construction	39,476	29,683	60,689	107,891	102,455	91,438	81,638	4.2%	-10.7%
Furniture	22,806	34,312	47,634	48,228	55,191	47,928	57,736	2.9%	20.5%
Food/Beverage	10,831	21,714	28,481	31,911	33,206	43,014	49,375	2.5%	14.8%
Grocery	8,123	19,782	18,537	14,732	25,032	30,704	42,714	2.2%	39.1%
Apparel	5,487	5,182	11,039	10,732	24,871	24,991	32,169	1.6%	28.7%
Agriculture	262	416	8,021	12,004	6,384	10,731	16,003	0.8%	49.1%
Automotive	-	-	9,082	3,760	15,932	20,093	14,609	0.7%	-27.3%
Totals	804,425	757,641	1,046,193	1,599,352	1,478,041	1,595,597	1,960,930		
% Of Change	32.5%	-5.8%	38.1%	52.9%	-7.6%	8.0%	22.9%		



CITY OF LOUISVILLE
Revenue History by Industry (Jan-Feb 2026)

	2021	% Var	2022	% Var	2023	% Var	2024	% Var	2025	% Var	2026	% Var	% of Total
Merchandise	311,429	-3.0%	432,294	38.8%	664,056	53.6%	531,940	-19.9%	607,574	14.2%	824,664	35.7%	22.9%
All Other	223,924	24.0%	289,014	29.1%	464,981	60.9%	402,214	-13.5%	381,580	-5.1%	622,846	63.2%	17.3%
Food/Beverage	338,217	-5.5%	359,111	6.2%	462,307	28.7%	504,187	9.1%	515,597	2.3%	560,171	8.6%	15.5%
Grocery	556,484	3.6%	510,718	-8.2%	534,653	4.7%	593,718	11.0%	515,573	-13.2%	531,314	3.1%	14.7%
Services	203,377	-5.3%	287,604	41.4%	323,542	12.5%	676,040	109.0%	469,863	-30.5%	505,273	7.5%	14.0%
Comm/Util.	223,543	-31.4%	248,493	11.2%	347,309	39.8%	176,421	-49.2%	320,339	81.6%	283,537	-11.5%	7.9%
Bldg Materials	285,651	29.8%	353,606	23.8%	311,250	-12.0%	319,385	2.6%	266,752	-16.5%	278,406	4.4%	7.7%
	2,142,626	-0.7%	2,480,840	15.8%	3,108,097	25.3%	3,203,905	3.1%	3,077,278	-4.0%	3,606,211	17.2%	



2026 Preliminary Finance Committee Work Plan

Adopted December 18, 2025

(Last Revised March 19, 2026)

The Finance Committee will review (at a minimum) all budget amendments, CIP requests, operating budgets, and utility rates before they are presented to the Council.

City Council's Work Plan may require future additional agenda items.

First Quarter
<p>Jan 15 - 4:00PM – 6:00PM</p> <ul style="list-style-type: none"> • Historical Preservation Fund Tax Background and Discussion • Front Range Tax Measure Update – November 2025 Ballot Results • Property, Casualty and Liability (PCL) Insurance Update • 2026 Budget Process Recap & Committee Feedback • Monthly Revenue & Sales Tax Reports
<p>Feb 19 - 4:00PM – 6:00PM</p> <ul style="list-style-type: none"> • Final 2026 Utility Rate Presentation and Discussion • 2027-28 Biennial Budget and 2027 – 2032 CIP - Preliminary Calendar and Process • Sales Tax: 2025 Year-End Report • Write-off of Uncollectible Accounts Receivable, if necessary
<p>March 19 - 4:00PM – 6:00PM</p> <ul style="list-style-type: none"> • Chandler Investment Presentation – Economic Outlook & Investments Update • 2025 Year-End Cash and Investments Report (Rec and File) • Monthly Revenue & Sales Tax Reports
Second Quarter
<p>April 16 - 4:00 PM – 6:00PM</p> <ul style="list-style-type: none"> • 2025 Year-End Revenues, Expenditures & Changes in Fund Balances (Cash-Basis) • 1st Citywide Budget Amendment Review Rollovers/Carry-Overs. • Monthly Revenue & Sales Tax Report <li style="background-color: yellow;">• 2025 Year-End CIP Report (Rec and File)

2026 Finance Committee Work Plan

Adopted December 18, 2025

May 21 - 4:00PM – 6:00PM

- Annual Review of Fiscal/Reserve Policies
- Review of Golf and Parks Funds Long-Term Financial Forecasts
- Q1 Revenue, Sales, and Bag Tax Reports
- Q1 Financial Report (Rec and File)
- Q1 Cash and Investments Report (Rec and File)

June 18 - 4:00PM – 6:00PM

- Budget Retreat Preview (*dependent upon status and timing, this item may require a Special Session, or be moved to the July 16th meeting*)
- Review of 2027/2028 Non-Profit Grants Application Criteria and Process
- Monthly Revenue & Sales Tax Report
- Recreation Center Renewal & Replacement Calculation Review, if necessary

Third Quarter

July 16 - 4:00PM – 6:00PM

- Annual External Auditor Report & Presentation
- Initial 2027 Utility Rate Presentation and Discussion
- Monthly Revenue & Sales Tax Report

August 20 - 4:00PM – 6:00PM

- Budget Retreat Recap and 2027-2032 CIP Discussion
- Q2 Revenue, Sales & Bag Tax Reports
- Q2 Financial Report (Rec and File)
- Q2 Cash and Investments Report (Rec and File)

September 17 - 4:00PM – 6:00PM

- Budget Update, if necessary
- Monthly Revenue & Monthly Sales Tax Reports
- Recommended Non-Profit Grant Awards for 2027/2028 Award Cycle
- Mid-Year CIP Report (Rec and File)
- Revised 2027 Utility Rate Presentation and Discussion, if necessary

Fourth Quarter

October 15 - 4:00PM – 6:00PM

- Budget Update, if necessary
- 2027 City Manager Fee Update Annual Review
- Chandler Investment Presentation – Economic Outlook & Investments Update
- Monthly Revenue & Sales Tax Reports

2026 Finance Committee Work Plan

Adopted December 18, 2025

November 19 - 4:00PM – 6:00PM

- Preliminary 2027 Finance Committee Work Plan Discussion
- Final Citywide Budget Amendment Review
- Q3 Revenue, Sales and Bag Tax Reports
- Q3 Financial Report (Rec and File)
- Q3 Cash and Investments Report (Rec and File)

December 17 - 4:00PM – 6:00PM

- Final 2027 Committee Work Program Approved
- Monthly Revenue & Sales Tax Report