

City Council Finance Committee

Agenda

Thursday, June 18, 2026
ELECTRONIC MEETING ONLY
4:00 PM

Members of the public are welcome to attend and give comments remotely; however, the in-person meeting may continue even if technology issues prevent remote participation.

- You can call in to +1 108 638 0968 or 833 548 0282 (toll free)
Webinar ID # 878 7340 6932
- You can log in via your computer. Please visit the [City's website](#) to link to the meeting:

The Council will accommodate public comments during the meeting. Anyone may also [email comments to the Council](#) prior to the meeting.

1. Call to Order & Roll Call

2. Approval of Agenda

3. Public Comments on Items Not on the Agenda and Items on the Consent Agenda

Public comments are limited to 3 minutes per speaker. When several people wish to speak on the same position on a given item, Council requests they select a spokesperson to state that position.

4. Consent Agenda

The following items on the City Council Agenda are considered routine by the City Manager and shall be approved, adopted, accepted, etc., by motion of the City Council and voice vote unless the Mayor or a City Council person specifically requests an item be considered under "Regular Business." In such an event the item shall be removed from the "Consent Agenda" and Council action taken separately on said item in the order appearing on the Agenda. Those items so approved under the heading "Consent Agenda" will appear in the Council Minutes in their proper order.

A. Approval of Minutes

B. Recreation Center Renewal & Replacement Calculation Review

5. Regular Business

A. Review of 2027 / 2028 Non-Profit Grant Application Criteria and Process

B. Monthly Revenue & Sales Tax Report - April 2026

6. Finance Director Report

7. 2026 Work Plan

A. 2026 Work Plan

8. Adjourn

**Upcoming Agenda Items
July 2 - Special Meeting - Budget Preview**

This list is not inclusive; items are subject to change; additional items may be added.

- 2027-28 Budget Retreat Preview

Resident Information

If you wish to speak at the City Council meeting in person, please fill out a sign-up card and present it to the City Clerk at the meeting. If you are attending remotely, please use the “raise hand” icon to show you wish to speak in appropriate public comments section.

Persons planning to attend the meeting who need sign language interpretation, translation services, assisted listening systems, Braille, taped material, or other accommodation should [email the City Clerk's Office](#) or call 303.335.4574.

A 2 business day notice is requested.

Si requiere una copia en español de esta publicación o necesita un intérprete durante la reunión del Consejo, por favor llame a la Ciudad al 303.335.4574 o [email](#)



City Council Finance Committee

Minutes

May 18, 2026
Electronic Meeting
4:00 PM

Call to Order – Chair Hoefner called the meeting to order at 4:01 p.m. and the following members were present:

Committee Members:

Council member Dietrich Hoefner - Chair
Mayor Pro Tem Barbara Hamlington
Council member Josh Cooperman (arrived at 4:03 pm)

Staff Present:

Diana Langley, City Manager
Samma Fox, Deputy City Manager
Ryder Bailey, CPA, Finance Director
James Franks, CPA, Deputy Finance Director
Julie Glaser, Accounting Supervisor
Travis Anderson, Revenue and Sales Tax Manager
Jessica Zeas, Tax Auditor II
Melissa Lundgren, Tax Auditor II
Mahyar Mansurabadi, Finance Analyst
Chris Davis, Parks Superintendent
Bryon Weber, Parks Project Manager
Kathy Martin, Recreation Superintendent
Mark Jensen, Golf Course Manager
Bo Lewis, Golf Professional
Genny Kline, City Clerk

Others Present:

Council member Judi Kern
Council member Deb Fahey

APPROVAL OF AGENDA

Mayor Pro Tem Hamlington moved to approve the agenda; seconded by Council member Hoefner.

Aye: Hoefner, Hamlington
Nay: None
Absent: Cooperman

PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA AND ITEMS ON THE CONSENT AGENDA

There were no public comments.

CONSENT AGENDA

- A. Approval of Minutes of April 16, 2026 Finance Committee Meeting
- B. Q1 Financial Report
- C. Q1 Cash and Investments report

Mayor Pro Tem Hamlington moved to approve the Consent Agenda; seconded by Council member Hoefner.

Aye: Hoefner, Hamlington
Nay: None
Absent: Cooperman

REGULAR BUSINESS

REVIEW OF GOLF AND PARKS FUNDS LONG-TERM FINANCIAL FORECASTS

Director Bailey provided background information on Parks funding and the long-term financial forecast.

Committee members had questions regarding long-term transfer challenges; service levels and what cuts or reorganization would look like to balance the fund; and possible postponement of playground renovations.

Director Bailey provided background information on the Golf fund and the long-term financial forecast.

Committee members asked questions regarding revenue from golf fees; the capacity of the golf course; the function and funding related to the pond; the mechanism of the enterprise fund; resident vs. non-resident bookings; and capital expenditures.

Mayor Pro Tem Hamlington left the meeting at 5:01 p.m. and passed her seat to Council member Kern as the alternate to Finance Committee.

ANNUAL REVIEW OF FINANCIAL POLICIES

Director Bailey reviewed the history and some proposed changes to the City's Financial Policies.

Committee members asked questions regarding indicators; capitalizing; write-offs; and gave direction for additional information prior to this coming to the full Council.

MONTHLY REVENUE & SALES TAX REPORT – APRIL 2026

Ms. Zeas gave the staff report.

There was a brief discussion regarding revenues, audits and budget projections.

FINANCE DIRECTOR REPORT

Director Bailey commented on the status of the annual audit; a special meeting of the Finance Committee in early July; and non-profit grant applications.

ADJOURN

Council member Kern moved to adjourn; seconded by Council member Hoefner.

Aye: Hoefner, Cooperman, Kern

Nay: None

Absent: Hamlington

Members adjourned at 5:40 pm.

Councilmember Dietrich Hoefner

Genny Kline, City Clerk

Subject: Recreation Center Renewal & Replacement Calculation Review
Date: June 18, 2026
Prepared By: Ryder Bailey, CPA, Finance Director
Kathy Martin, Recreation Superintendent
Presented By: Ryder Bailey, CPA, Finance Director

Summary:

Per City Financial Policy 2.6, the Recreation Fund is to maintain a capital asset renewal and replacement reserve. Finance and Recreation Staff have updated the renewal and replacement reserve calculation, which is presented as Chart 1.

The Recreation Fund is projected to comply with Financial Policy 2.6 and its Reserve Requirements for a minimum 15% of operating expenditures over the forecasted period and the renewal and replacement reserves through 2030. Staff will continue to monitor and model the fund and all relevant financial policies.

Background / Prior Discussions:

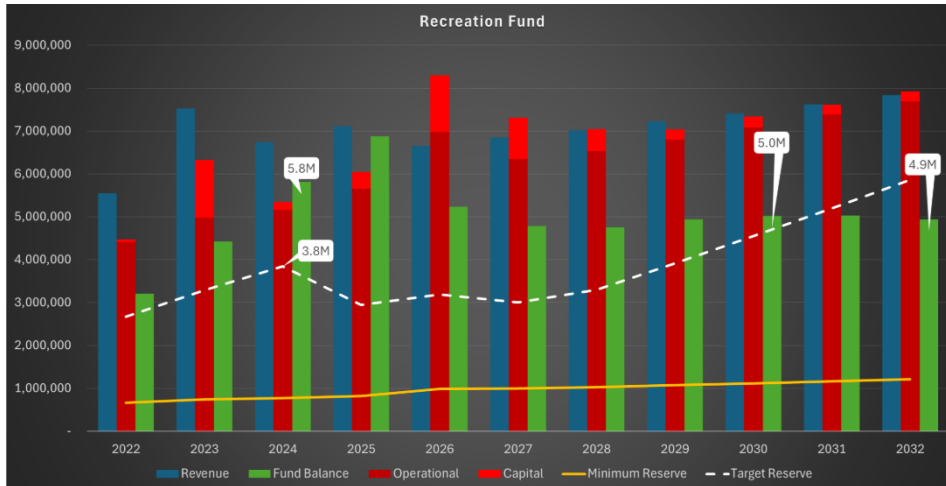
Section 2.6 Recreation Fund Reserves of the City's Financial Policies state:

“The minimum fund balance of the Recreation Fund shall be maintained at or above 15% of current operating expenditures. For the purpose of this policy, operating expenditures are defined as all expenditures, excluding interfund transfers and capital outlay.”

In addition to maintaining an operating reserve, the Recreation Fund will also maintain a capital asset renewal and replacement reserve. The purpose of this reserve is to accumulate funds for the timely renewal and replacement of Recreation Center and Memory Square Pool assets. The methodology for calculating this reserve will be approved by the Finance Committee.”

The Finance Committee has previously developed a calculation methodology for the renewal and replacement reserve to maintain capital assets, including furniture, fixtures and equipment and building value (excluding core and shell).

Chart 1: Recreation Fund Long Term Financial Forecast



The projected Recreation Fund balance at the end of 2026 is \$5.2 million. The fund is projected to comply with Financial Policies and Reserve Requirements for a minimum 15% of operating expenditures throughout the model and renewal and replacement reserves through 2030, falling short in 2031 and 2032. Staff will continue to monitor the Fund and all relevant policies.

Development Proposal:

NA

Analysis:

NA

Council Work Plan:

Core Services - Financial Policy 7.4 - Assets Maintenance and Replacement states it is the City’s intent to maintain its existing assets and a level that protects the initial capital investment and minimizes future maintenance and replacement costs.

Fiscal Impact:

NA

Alternatives:

NA

Recommendation:

Receive and File

Attachments:

None

Subject: Review of 2027 / 2028 Non-Profit Grant Application Criteria and Process

Date: June 18, 2026

Prepared By: Ryder Bailey, CPA, Finance Director
Samma Fox, Deputy City Manager

Presented By: Ryder Bailey, CPA, Finance Director

Summary:

Finance Committee is being presented the Draft 2027/2028 Non-Profit Grant Application for review prior to publishing the program online on the Finance Departments website. A priority of the City's Non-Profit Grant Program is to fund basic human services that the City cannot provide on its own.

Once the Non-Profit Grant Application is reviewed by the Finance Committee, the application will be posted on the Finance Department's website and other available communication channels. Staff will notify the currently awarded grantees.

While the proposed application questions are largely unchanged from previous grant cycles, City Staff will continue to encourage electronic submissions to increase administrative efficiency.

The Non-Profit Grant Application window is anticipated to be open from July 1, 2025 through August 21st, 2026. The Finance Committee will have the opportunity to review and rank all applications and recommend awards at the September 17th Finance Committee Meeting.

City Council is expected to award funding for 2027 and 2028 at a City Council meeting in November.

The Preliminary 2027-2028 City Budget includes \$48,000 for grants/contributions to non-profit agencies for each year, this is the same amount as the 2025/26 Budget. (Account 101121-538420)

Background / Prior Discussions:

The City has funded the Non-Profit Grant program for over a decade, with the aim to help deliver services the City itself is unable to deliver. The Finance Committee establishes criteria, reviews applications, and makes award recommendations to the City Council.

Development Proposal:

NA

Analysis:

NA

Council Work Plan:

Quality of Life - The City has funded non profits as part of it's biannual budget process for over a decade.

Fiscal Impact:

Budgeted - funding / resources for this item have been fully budgeted and no amendment is required.

Alternatives:

NA

Recommendation:

Discussion. Provide feedback on the application and direct Staff to post and communicate the application. Compile and return to the Committee at their September meeting for award recommendations.

Attachments:

1. Non Profit Grant ppt FiCom June 2026
2. City of Louisville NonProfit Application Template - 2027 2028
3. Non-Profit Grants & Contributions Tracker - 2021-2026



Photo Credit: Garrett, Bailey - Louisville Aurora and Stars



COLORADO • SINCE 1878

Review of 2027/28 Non-Profit Grant Application

Finance Committee – June 18, 2026

Presented by:
Ryder Bailey, CPA – Finance Director

Background – Non-Profit Grant Program

- A priority of the City's Non-Profit Grant Program is to fund ***basic human services*** that the ***City cannot provide on its own***.
- The City has funded the Non-Profit Grant program for ***over a decade***, with the aim to help deliver services the City itself is unable to deliver.
- The Finance Committee ***establishes*** criteria, ***reviews*** applications, and ***makes award recommendations*** to the City Council.

Timeline – Non-Profit Grant Program

- The Non-Profit Grant Application window is anticipated to be open from **July 1, 2026 through August 21st, 2026.**
- The Finance Committee will have the opportunity to review and rank all applications and recommend awards at the September 17th Finance Committee Meeting.
- City Council is expected to award funding for 2027 and 2028 at a City Council meeting in November.

Process – Non-Profit Grant Program

- The proposed application questions are *largely unchanged* from the most recent grant cycle.
- Once the Non-Profit Grant Application is reviewed by the Finance Committee, the application will be *posted on the Finance Department's website*. Staff will notify the currently awarded grantees.
- Electronic submissions will be encouraged to increase administrative efficiency. (FinanceAdmin@LouisvilleCO.gov)
- The Preliminary 2027-2028 City Budget includes **\$48,000** for grants/contributions to non-profit agencies for each year. (This amount is unchanged from 2025-2026)

Prior Year Awards – Non-Profit

City of of Louisville, Colorado
Non-Profit Grants & Contributions
2021 Through 2026

Organization	2021 Grant	2022 Grant	2023 Grant	2024 Grant	2025 Grant	2025 Off Cycle Grant [1]	2026 Grant
Association for Community Living	1,000	1,000	1,000	1,000	1,000		1,000
Boulder County Cultivate (Formerly CareConnect)	2,000	2,000	2,000	2,000	2,667	2,667	2,667
Boulder Valley Women's Health Center	-	-	5,000	5,000	6,667		6,667
Community Food Share	2,500	2,500	2,500	2,500	3,333	3,333	3,333
Imagine! - Developmental Disabilities Center	1,500	1,500	1,500	1,500	2,000		2,000
Impact on Education	2,000	2,000	2,000	2,000	2,667		2,667
Intercambio Uniting Communities	1,000	1,000	1,000	1,000	1,333		1,333
Louisville Community Food Bank	1,000	1,000	1,000	1,000	1,333	1,333	1,333
Safehouse Progressive Alliance for Nonviolence	1,500	1,500	1,500	1,500	2,000	2,000	2,000
Sister Carmen Community Center [2]	9,000	9,000	14,500	14,500	19,500	9,500	19,500
Tru Community Care	1,500	1,500	1,500	1,500	2,000		2,000
Coal Creek Meals on Wheels	2,500	2,500	2,500	2,500	3,333	3,333	3,333
Clinica Family Health Services	7,000	7,000	7,000	7,500	D/N/A		D/N/A
Dental Aid	2,000	2,000	2,000	2,000	D/N/A		D/N/A
Totals	36,000	36,000	45,000	45,500	47,833	22,166	47,833

[1] In response to Federal SNAP Funding uncertainty, City Council awarded food providers additional Out of Cycle funds during their November 10th 2025 meeting.

[2] 2025 and 2026 each include \$10,000 earmarked for the Utility Assistance Program

Discussion / Direction – Non-Profit Grant Program

- Provide *feedback* on the *application* and direct Staff to post and communicate the application.
- Compile and return to the Committee at their September meeting for award recommendations.
- Thank you!

GRANT APPLICATION FOR NON-PROFIT ORGANIZATIONS

Please answer the following questions as concisely as possible in the space provided. Applicants should plan to attend the September 17th Finance Committee meeting, held virtually at 4:00 pm in case questions or additional information is required. The City reserves the right to request additional information by e-mail or telephone after the Finance Committee has reviewed the application.

The proposal summary should be reviewed by both an official of the agency's governing board and, if applicable, the agency's Director.

The application and all required attachments should be submitted electronically. Please email the application and all attachments to financeadmin@LouisvilleCO.gov. For the email subject line, please use "[Your Organization Name] Non-Profit Grant Application."

Applications are due on or before 5:00 p.m., Friday, August 21, 2026

Required Attachments:

- List of Board of Directors and key officers or active volunteers.
- Copy of agency's 501(c)(3) tax ruling from IRS.
- Copy of your agency's most recent IRS Form 990
- The most recent copy of your Budget, Financial, and Annual Report

Organization _____

Program Title or "General Operating" _____

Contact Person _____ Title _____

Address _____

Telephone _____ E-Mail _____

Program Duration (if applicable) Begin _____ End _____

Anti-Discrimination Policy (Required) Yes _____ No _____ Other _____

2027
2028

Grant Amount Requested for **2027 and/or 2028** \$ _____ \$ _____

3. **Program measurements:** Provide the following information for the program/activities for which funding is requested:

Quantitative measures: For example, describe the overall population and geographic area targeted for service, with more specific information about the population you expect to reach in Louisville.

Qualitative measures: How will you measure the success of this program/activity?

4. **Evaluation:** If you offered this program in the past year, provide a brief description of successes and challenges. What, if any, changes will you implement to address this evaluation?

6. Please identify any other agencies/organizations that are currently providing similar services to the targeted population. Describe any cooperative or collaborative efforts between your organization and the other agencies.

7. Please include any additional information that would be helpful to the Finance Committee in evaluating your agency's need for funding.

City of of Louisville, Colorado
Non-Profit Grants & Contributions
2021 Through 2026

Organization	2021 Grant	2022 Grant	2023 Grant	2024 Grant	2025 Grant	2025 Off Cycle Grant [1]	2026 Grant
Association for Community Living	1,000	1,000	1,000	1,000	1,000		1,000
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Safehouse Progressive Alliance for Nonviolence	1,500	1,500	1,500	1,500	2,000	2,000	2,000
Sister Carmen Community Center [2]	9,000	9,000	14,500	14,500	19,500	9,500	19,500
Tru Community Care	1,500	1,500	1,500	1,500	2,000		2,000
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Dental Aid	2,000	2,000	2,000	2,000	D/N/A		D/N/A
Totals	36,000	36,000	45,000	45,500	47,833	22,166	47,833

[1] In reponse to Federal SNAP Funding uncertainly, City Council awarded food providers additional Out of Cycle funds during their November 10th 2025 meeting.

[2] 2025 and 2026 each include \$10,000 earmarked for the Utility Assistance Program

Subject: Monthly Revenue & Sales Tax Report - April 2026
Date: June 18, 2026
Prepared By: Travis Anderson, Revenue & Sales Tax Manager
Jessica Zeas, Tax Auditor II
Hope Wheelock, Sales Tax Technician
Melissa Lundgren, Tax Auditor II
Presented By: Jessica Zeas, Tax Auditor II

Summary:

Sales and Use Tax Collection Report – April 2026

Audit Revenue: Audit tax collections in April 2026 totaled **\$98,561**. This revenue figure includes \$17,923 in penalties and interest assessed on delinquent sales tax payments. YTD Audit revenue total for 2026 of **\$1,019,489**.

Sales Tax: Increased MoM (April 2026 vs April 2025) by **17.9%** for a total amount collected of \$2,136,092. In-city businesses generated \$959,011, a decrease of \$17,413 or -1.8%. Outside city businesses generated \$1,177,081 an increase of \$342,259 or 41.0%.

Cumulative Performance: YTD 2026 sales tax revenues exceed our budget by \$954,670 or **13.6%**. Compared to last year, sales tax revenue increased by \$1,006,229 or **14.4%**. All tax revenues combined YTD 2026, including sales tax, use, building, auto, lodging, bag taxes, and audit total \$2,609,395. Removing audit, it is \$2,510,834.

Consumer Use Tax: Consumer use tax collections for April 2026 amounted to \$109,798 reflecting purchases brought into the city without the corresponding sales tax. Use tax remains an unstable revenue base due to its inherent unpredictability.

Background / Prior Discussions:

Tax Collections are monitored, reviewed, and presented monthly to the Finance Committee.

Development Proposal:

NA

Analysis:

Please refer to Summary Section.

Council Work Plan:

Core Services

Fiscal Impact:

Budgeted - funding / resources for this item have been fully budgeted and no amendment is required.

Alternatives:

NA

Recommendation:

Receive and File

Attachments:

- 1. Louisville Revenue Reports 4-26

CITY OF LOUISVILLE

Cumulative Revenue History Report

Sales Tax

Through Month	Cumulative Budget	Cumulative Sales Tax - 2026	Cumulative Budget Var. %	Cumulative Sales Tax - 2025	Cumulative Var. % to PY
JANUARY	1,596,402	1,728,129	8.3%	1,541,040	12.1%
FEBRUARY	3,105,262	3,606,211	16.1%	3,077,278	17.2%
MARCH	5,242,174	5,852,338	11.6%	5,170,956	13.2%
APRIL	7,033,761	7,988,431	13.6%	6,982,202	14.4%
MAY	9,013,537				
JUNE	11,357,893				
JULY	13,436,603				
AUGUST	15,269,222				
SEPTEMBER	17,558,747				
OCTOBER	19,616,338				
NOVEMBER	21,433,754				
DECEMBER	24,791,577				

Budgeted increased from last year's Actual Sales Tax **2.8%**

Other Taxes - Combined

Through Month	Cumulative Budget	Cumulative Use, Building, Auto, Lodging, Audit, & Bag Tax - 2025	Cumulative Budget Var. %	Cumulative Use, Building, Auto, Lodging, Audit, & Bag Tax - 2025	Cumulative Var. % to PY
JANUARY	443,033	588,810	32.9%	497,228	18%
FEBRUARY	861,772	1,126,380	30.7%	880,998	28%
MARCH	1,454,808	2,205,500	51.6%	1,409,736	56%
APRIL	1,952,009	2,678,803	37.2%	1,839,548	46%
MAY	2,501,436			2,770,205	
JUNE	3,152,041			3,348,657	
JULY	3,728,925			3,780,753	
AUGUST	4,237,513			4,292,440	
SEPTEMBER	4,872,902			7,587,832	
OCTOBER	5,443,924			8,159,505	
NOVEMBER	5,948,293			8,632,618	
DECEMBER	6,880,156			9,263,267	

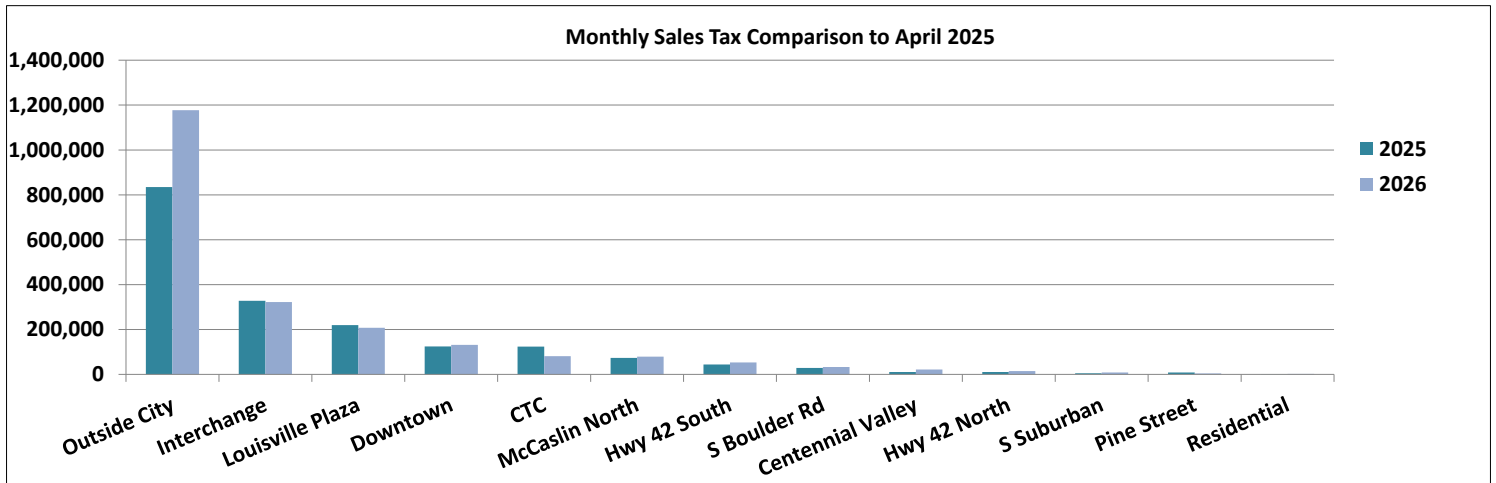
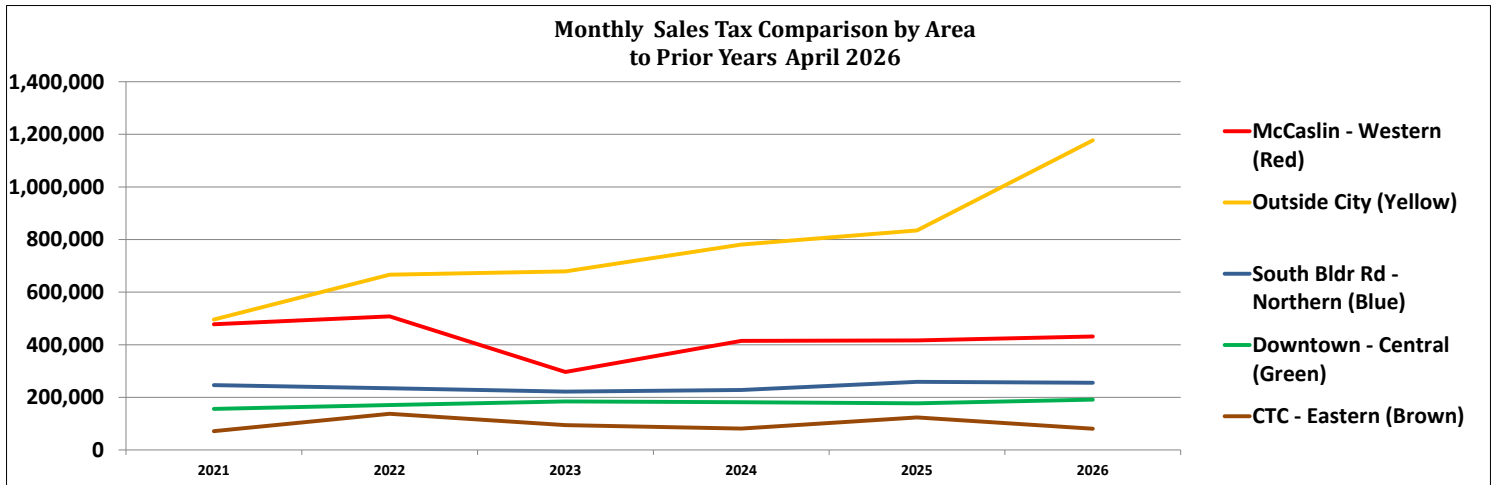
All Taxes - Combined

Through Month	Cumulative Budget	Cumulative All Tax Revenue - 2026	Cumulative Budget Var. %	Cumulative All Tax Revenue - 2025	Cumulative Var. % to PY
JANUARY	2,039,436	2,316,939	13.6%	2,038,268	13.7%
FEBRUARY	3,967,034	4,732,591	19.3%	3,958,276	19.6%
MARCH	6,696,981	8,057,839	20.3%	6,580,693	22.4%
APRIL	8,985,770	10,667,234	18.7%	8,821,750	20.9%
MAY	11,514,973				
JUNE	14,509,935				
JULY	17,165,528				
AUGUST	19,506,734				
SEPTEMBER	22,431,649				
OCTOBER	25,060,262				
NOVEMBER	27,382,047				
DECEMBER	31,671,733				

CITY OF LOUISVILLE											
Revenue History											
2021 through 2026											
YEAR	MONTH	SALES TAX MO. BUDGET	SALES TAX	VAR. %	USE TAX	BLDG USE TAX	AUTO USE TAX	LODGING TAX	AUDIT	BAG TAX	TOTAL
2026	JANUARY	1,596,402	1,728,129	8.3%	76,337	80,665	164,737	17,137	249,928	7	2,316,939
	FEBRUARY	1,508,859	1,878,082	24.5%	97,131	144,946	119,325	17,515	158,654	-	2,415,652
	MARCH	2,136,912	2,246,128	5.1%	192,875	182,228	143,676	22,474	512,346	25,521	3,235,248
	APRIL	1,791,587	2,136,092	19.2%	109,798	92,996	140,993	30,507	98,561	448	2,609,395
	MAY	1,979,776	-	-	-	-	-	-	-	-	-
	JUNE	2,344,356	-	-	-	-	-	-	-	-	-
	JULY	2,078,710	-	-	-	-	-	-	-	-	-
	AUGUST	1,832,618	-	-	-	-	-	-	-	-	-
	SEPTEMBER	2,289,526	-	-	-	-	-	-	-	-	-
	OCTOBER	2,057,591	-	-	-	-	-	-	-	-	-
	NOVEMBER	1,817,416	-	-	-	-	-	-	-	-	-
	DECEMBER	3,357,823	-	-	-	-	-	-	-	-	-
	YTD TOTALS	5,242,174	7,988,431		476,140	500,834	568,730	87,633	1,019,489	25,977	10,667,234
	2026 Budget		24,791,577		1,803,166	2,679,000	1,821,440	476,550	-	100,000	31,671,733
	YTD Variance % to Prior Year		14.4%		7.6%	20.8%	-22.4%	8.4%	606.9%	6.9%	20.9%
2025	JANUARY	1,706,466	1,541,040	-9.7%	78,250	159,577	198,372	15,686	45,243	100	2,038,268
	FEBRUARY	1,534,282	1,536,239	0.1%	76,655	42,319	196,139	17,471	50,897	289	1,920,008
	MARCH	2,060,919	2,093,678	1.6%	214,028	41,179	184,073	21,427	44,164	23,868	2,622,417
	APRIL	1,712,749	1,811,245	5.8%	73,674	171,426	154,479	26,266	3,922	44	2,241,057
	MAY	1,780,181	1,762,341	-1.0%	104,160	125,252	158,637	48,982	493,839	(214)	2,692,998
	JUNE	2,265,714	2,429,539	7.2%	138,535	138,196	167,300	53,082	52,964	28,375	3,007,991
	JULY	1,900,159	2,017,682	6.2%	91,852	93,161	173,014	53,880	20,016	174	2,449,778
	AUGUST	1,887,812	1,807,543	-4.3%	57,116	157,314	136,175	52,237	109,726	(881)	2,319,230
	SEPTEMBER	2,108,108	2,088,264	-0.9%	324,809	366,680	155,246	49,037	2,370,831	28,791	5,383,657
	OCTOBER	1,878,303	1,927,687	2.6%	64,517	180,993	180,630	40,788	104,744	-	2,499,359
	NOVEMBER	1,778,164	1,795,647	1.0%	107,679	129,120	166,766	20,635	50,925	(2,012)	2,268,760
	DECEMBER	2,802,734	3,313,639	18.2%	265,713	181,981	123,856	18,296	11,420	29,383	3,944,288
	YTD TOTALS		24,124,544	3.0%	1,596,988	1,787,198	1,994,687	417,786	3,358,692	107,916	33,387,811
	YTD Variance % to Prior Year		3.6%		-21.9%	-55.7%	6.2%	-12.6%	286.3%	-5.9%	2.1%
	2025 Budget		23,415,590		3,336,510	2,074,997	1,759,850	443,300	-	100,000	31,130,247
	Budget vs Actual Variance		3.0%		-52.1%	-13.9%	13.3%	-5.8%		7.9%	7.3%
2024	JANUARY	1,629,000	1,694,541	4.0%	231,929	113,184	172,085	19,052	-	-	2,230,791
	FEBRUARY	1,504,000	1,509,364	0.4%	119,255	176,535	151,369	16,768	-	41	1,973,331
	MARCH	2,148,000	2,152,505	0.2%	204,957	242,799	120,150	40,658	9,269	31,199	2,801,538
	APRIL	1,799,000	1,686,680	-6.2%	106,868	175,582	160,095	27,918	21,152	1,805	2,180,099
	MAY	1,895,000	1,731,835	-8.6%	144,957	3,236	164,151	80,600	36,418	60	2,161,258
	JUNE	2,392,000	2,234,228	-6.6%	271,578	1,926,072	131,978	51,593	242,860	29,372	4,887,681
	JULY	1,946,000	1,944,779	-0.1%	134,428	790,889	190,082	61,022	11,209	33	3,132,442
	AUGUST	1,962,000	1,896,889	-3.3%	134,336	130,170	149,308	59,572	37,068	5	2,407,348
	SEPTEMBER	2,191,000	2,083,911	-4.9%	195,461	92,291	178,529	41,864	32,066	24,958	2,649,079
	OCTOBER	1,906,000	1,836,883	-3.6%	70,187	148,112	186,755	45,900	2,709	914	2,291,460
	NOVEMBER	1,792,000	1,741,597	-2.8%	69,530	53,514	131,312	22,245	323,074	-	2,341,272
	DECEMBER	2,935,000	2,768,856	-5.7%	360,824	184,611	142,933	10,672	153,661	26,270	3,647,827
	YTD TOTALS	24,099,000	23,282,068	-3.4%	2,044,309	4,036,994	1,878,746	477,865	869,487	114,656	32,704,124
	YTD Variance % to Prior Year	12.6%	8.8%		-40.5%	140.1%	2.3%	15.6%	1037.8%	-44.3%	12.6%
	2024 Adjusted Budget	24,099,000	24,099,000		3,239,333	1,548,333	1,700,333	403,000	-	100,000	31,089,999
	Budget vs Actual Variance		-3.4%		-36.9%	160.7%	10.5%	18.6%		14.7%	5.2%
2023	JANUARY		1,568,367		155,955	238,897	157,506	8,027	-	-	2,128,752
	FEBRUARY		1,539,730		208,668	99,366	106,393	15,663	2,715	-	1,972,536
	MARCH		2,030,246		223,743	219,554	157,285	12,178	-	71,169	2,714,176
	APRIL		1,476,283		774,627	100,712	215,093	25,843	-	(46)	2,592,512
	MAY		1,841,030		154,813	100,612	130,404	46,617	-	46	2,273,522
	JUNE		2,023,204		223,473	101,731	129,621	55,112	-	52,606	2,585,746
	JULY		1,723,776		580,457	289,594	106,004	60,716	-	2,351	2,762,896
	AUGUST		1,649,459		84,672	105,041	156,199	43,180	-	419	2,038,970
	SEPTEMBER		1,847,642		223,587	43,341	119,898	52,083	-	34,601	2,321,151
	OCTOBER		1,560,040		98,476	174,305	201,959	44,457	-	1,782	2,081,018
	NOVEMBER		1,560,759		336,826	93,138	167,370	29,255	799	677	2,188,824
	DECEMBER		2,583,946		373,162	115,007	188,882	20,146	72,904	42,098	3,396,144
	YTD TOTALS		21,404,481		3,438,458	1,681,299	1,836,613	413,278	76,418	205,702	29,056,248
	YTD Variance % to Prior Year		7.4%		29.7%	-55.5%	-3.3%	31.3%	21.6%	8.9%	1.0%
	2023 Adjusted Budget		22,050,630		2,625,630	1,030,780	2,040,910	373,660	200,000	200,000	28,321,610
	Budget vs Actual Variance		-2.9%		31.0%	63.1%	-10.0%	10.6%		2.9%	2.6%
2022	JANUARY		1,290,514		176,432	130,345	128,149	3,109	208	-	1,728,758
	FEBRUARY		1,190,326		193,090	51,720	119,067	6,032	14,265	-	1,574,500
	MARCH		1,873,155		194,188	116,141	239,724	15,574	17,376	46,850	2,503,008
	APRIL		1,716,488		166,822	103,279	171,550	21,231	2,336	-	2,181,706
	MAY		1,596,606		141,953	156,057	162,552	37,751	817	-	2,095,736
	JUNE		1,977,923		363,695	166,434	145,676	30,068	-	50,020	2,683,797
	JULY		1,582,397		282,381	250,332	133,511	47,010	12,466	-	2,308,096
	AUGUST		1,732,722		170,194	577,453	169,804	63,940	8,651	-	2,722,763
	SEPTEMBER		1,769,359		333,062	1,252,503	155,205	22,131	-	46,134	3,578,394
	OCTOBER		1,469,642		176,355	329,917	214,840	42,562	15	-	2,233,332
	NOVEMBER		1,368,473		102,994	61,392	134,481	10,985	-	-	1,678,325
	DECEMBER		2,355,727		350,061	582,602	123,871	14,445	6,724	45,940	3,479,370
	YTD TOTALS		19,923,333		2,651,227	3,778,176	1,898,431	314,836	62,857	188,944	28,767,785
	YTD Variance % to Prior Year		9.1%		27.0%	54.8%	5.1%	16.0%	-33.9%		15.3%
	2022 Adjusted Budget		20,145,920		2,386,940	1,532,520	1,914,660	319,480	101,250	264,000	26,400,770
	Budget vs Actual Variance		-1.1%		11.1%	146.5%	-0.8%	-1.5%		86.6%	9.0%
2021	JANUARY		1,093,893		151,922	76,766	165,964	8,893	13,085	-	1,510,523
	FEBRUARY		1,048,733		123,647	175,248	141,326	9,311	9,343	-	1,507,607
	MARCH		1,473,421		187,196	497,955	118,578	12,589	1,431	-	2,291,171
	APRIL		1,447,875		92,613	880,417	156,795	13,198	3,434	-	2,594,332
	MAY		1,463,795		142,433	69,429	145,625	17,757	14,572	-	1,853,611
	JUNE		1,836,453		206,969	39,899	182,192	26,986	5,542	-	2,298,042
	JULY		1,460,976		121,088	(32,980)	144,891	38,956	15,499	-	1,748,430
	AUGUST		1,372,626		152,120	152,949	160,162	40,187	2,490	-	1,880,534
	SEPTEMBER		1,641,416		215,222	45,706	163,655	31,783	13,666	-	2,111,448
	OCTOBER		1,534,805		152,057	164,302	148,773	34,618	12,142	-	2,046,696
	NOVEMBER		1,503,261		162,041	156,565	144,254	23,667	1,145	-	1,990,933
	DECEMBER		2,377,087		379,832	214,495	134,883	13,526	2,814	-	3,122,637
	YTD TOTALS		18,254,341		2,087,139	2,440,753	1,807,098	271,471	95,163		24,955,964
	YTD Variance % to Prior Year		16.9%		39.3%	43.3%	19.3%	4			

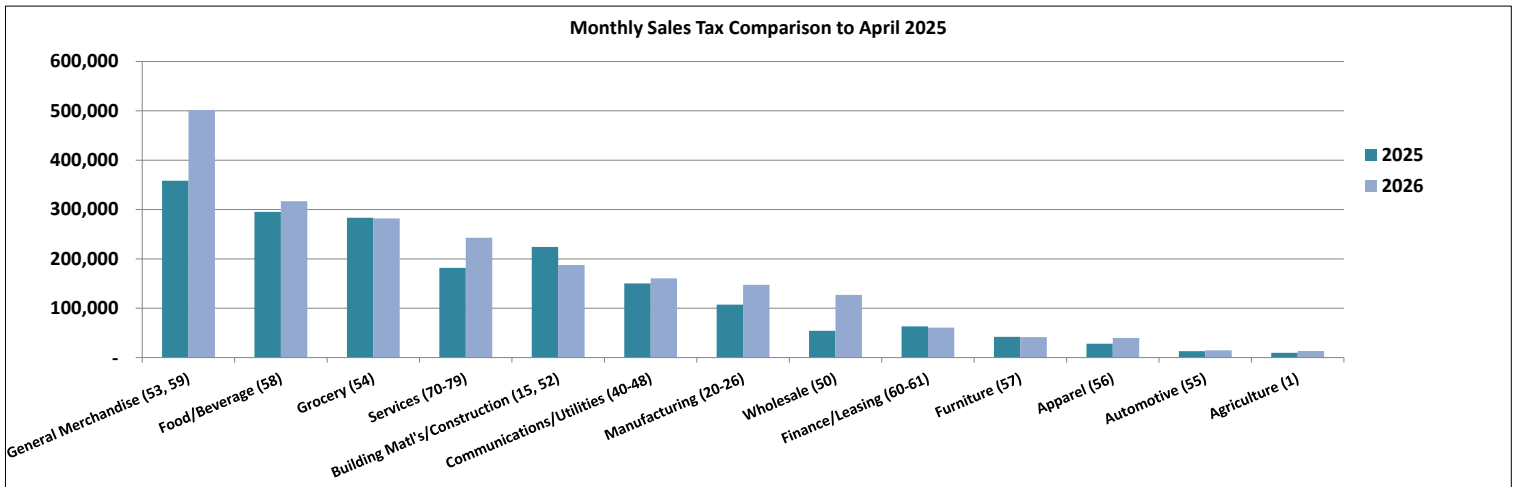
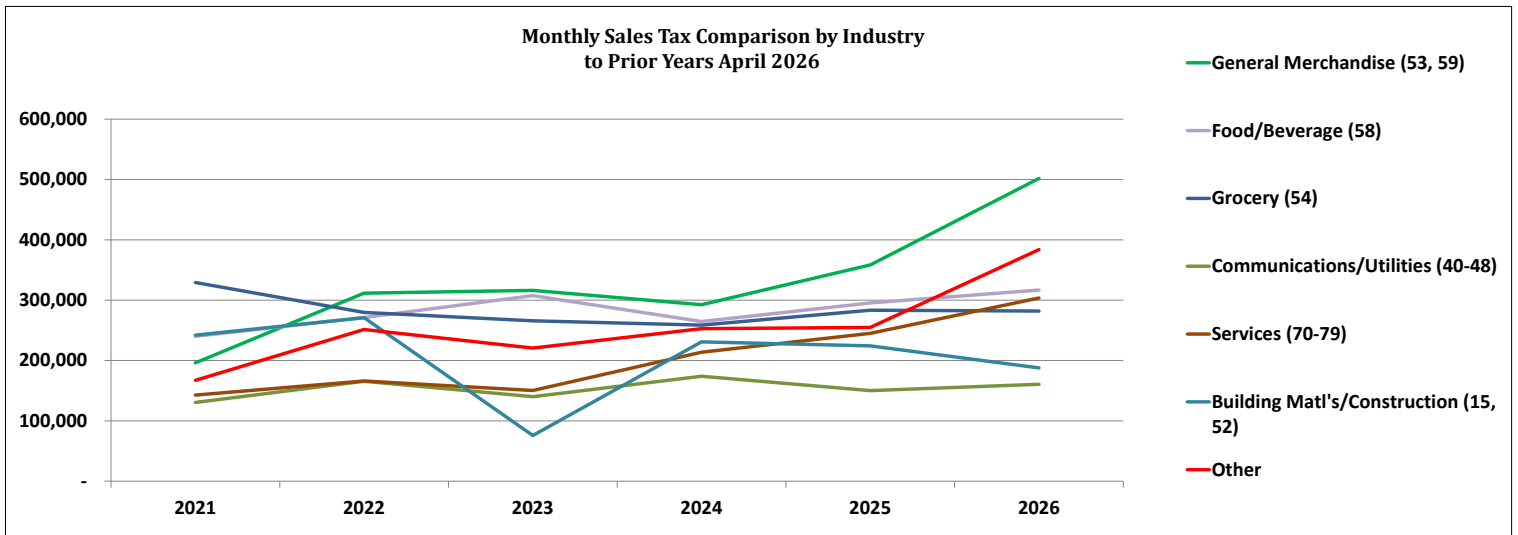
Monthly Sales Tax Revenue Comparisons by Area (April 2026)

AREA NAME	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	% Of Total	% Change
Outside City	495,889	666,159	679,070	780,936	834,822	1,177,081	55.1%	41.0%
Interchange	401,438	420,465	210,593	332,138	327,880	322,055	15.1%	-1.8%
Louisville Plaza	193,221	200,423	197,605	201,103	219,793	207,413	9.7%	-5.6%
Downtown	103,070	115,774	130,497	118,550	124,824	131,709	6.2%	5.5%
CTC	71,462	137,455	94,412	81,453	123,731	80,921	3.8%	-34.6%
McCaslin North	69,275	76,551	76,740	70,831	73,166	78,757	3.7%	7.6%
Hwy 42 South	43,939	43,512	48,219	44,034	43,766	53,419	2.5%	22.1%
S Boulder Rd	44,137	26,069	16,396	21,052	28,711	32,978	1.5%	14.9%
Centennial Valley	2,715	7,397	6,693	8,227	10,739	22,082	1.0%	105.6%
Hwy 42 North	9,132	8,048	7,793	6,041	10,440	14,937	0.7%	43.1%
S Suburban	4,533	3,380	2,437	3,248	4,644	8,526	0.4%	83.6%
Pine Street	8,522	7,511	4,839	11,648	8,754	4,295	0.2%	-50.9%
Residential	542	3,744	988	7,420	(23)	1,919	0.1%	-8407.4%
Total Revenue	1,447,875	1,716,488	1,476,283	1,686,680	1,811,245	2,136,092		
% Of Change	38.8%	18.6%	-14.0%	14.3%	7.4%	17.9%		



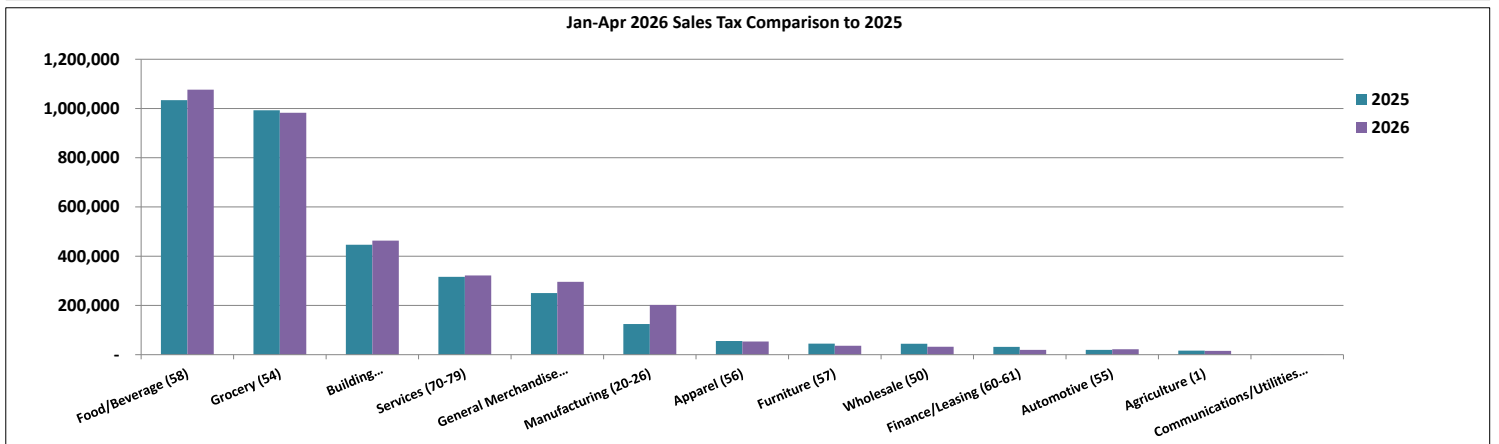
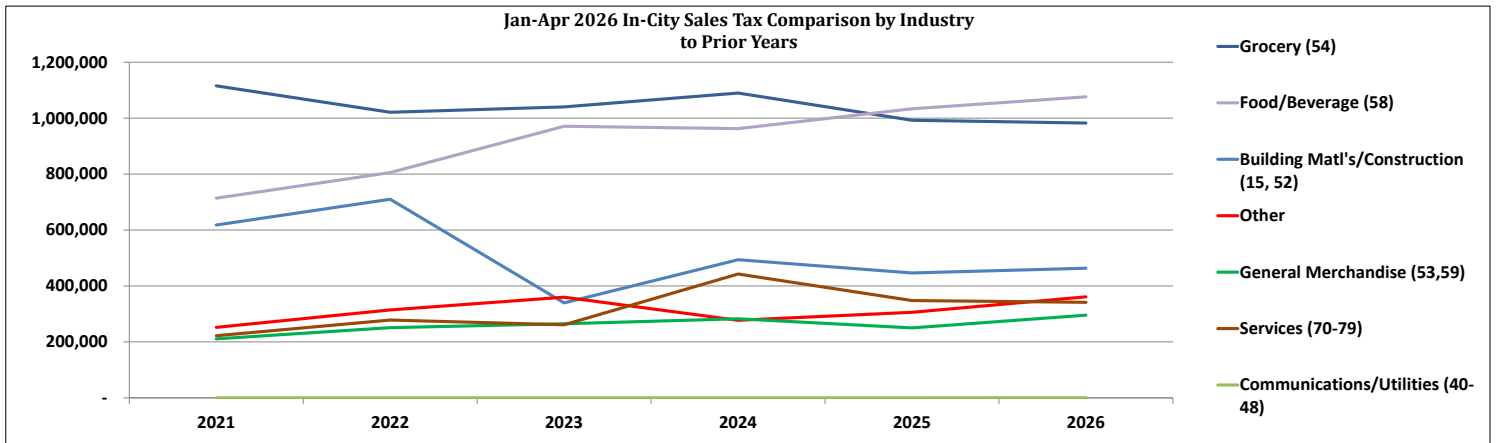
Monthly Sales Tax Revenue Comparisons by Industry (April 2026)

AREA NAME	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	% Of Total	% Change
General Merchandise (53, 59)	196,112	311,526	316,253	292,392	358,419	501,711	23.5%	40.0%
Food/Beverage (58)	240,140	271,322	307,468	264,544	295,370	316,722	14.8%	7.2%
Grocery (54)	329,263	279,717	265,780	258,643	283,387	281,869	13.2%	-0.5%
Services (70-79)	113,775	122,766	102,804	154,305	181,882	242,969	11.4%	33.6%
Building Matl's/Construction (15, 52)	242,108	270,937	75,738	230,742	224,158	187,792	8.8%	-16.2%
Communications/Utilities (40-48)	130,464	165,599	140,142	173,898	150,147	160,618	7.5%	7.0%
Manufacturing (20-26)	56,600	111,600	61,604	96,110	107,376	147,487	6.9%	37.4%
Wholesale (50)	54,746	53,631	55,045	57,152	54,336	127,183	6.0%	134.1%
Finance/Leasing (60-61)	28,898	43,189	47,609	59,335	63,179	60,614	2.8%	-4.1%
Furniture (57)	27,167	51,704	62,562	41,143	41,960	41,371	1.9%	-1.4%
Apparel (56)	10,879	12,679	21,667	31,693	28,142	39,673	1.9%	41.0%
Automotive (55)	9,052	11,962	8,829	18,282	13,080	14,775	0.7%	13.0%
Agriculture (1)	8,671	9,857	10,782	8,441	9,809	13,310	0.6%	35.7%
Totals	1,447,875	1,716,488	1,476,283	1,686,680	1,811,245	2,136,092		
% Of Change	38.8%	18.6%	-14.0%	14.3%	7.4%	17.9%		



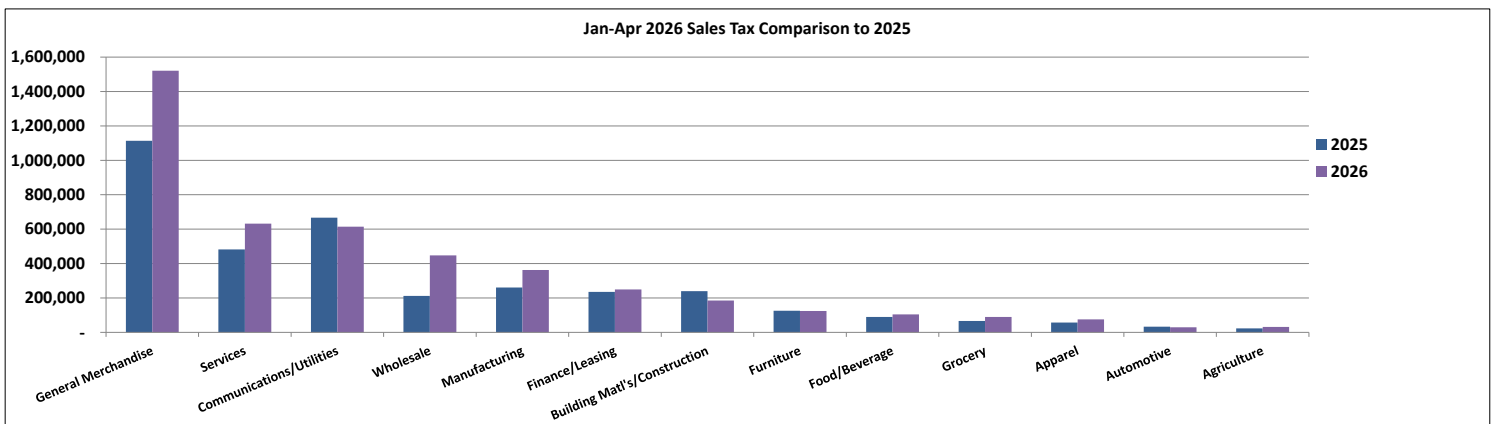
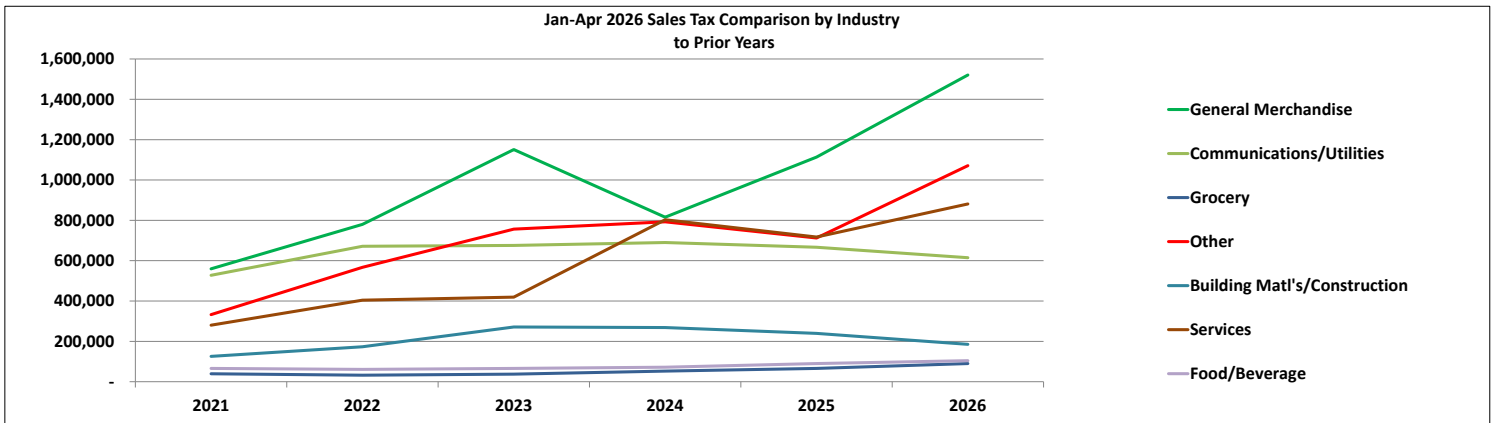
Sales Tax Revenue Comparisons by Industry - Inside City Area (Jan-Apr 2026)

INDUSTRY NAME	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	% Of Total	% Change
Food/Beverage (58)	713,990	805,416	971,236	962,652	1,033,706	1,076,443	30.6%	4.1%
Grocery (54)	1,115,668	1,021,177	1,040,522	1,089,713	992,706	982,618	27.9%	-1.0%
Building Matl's/Construction (15, 52)	617,840	710,212	339,585	493,857	446,610	463,386	13.2%	3.8%
Services (70-79)	219,136	274,512	259,235	426,135	316,411	322,002	9.1%	1.8%
General Merchandise (53,59)	210,971	250,983	265,130	282,625	250,218	295,754	8.4%	18.2%
Manufacturing (20-26)	112,815	137,327	176,302	77,008	124,622	202,095	5.7%	62.2%
Apparel (56)	23,329	32,895	36,486	45,063	55,622	53,403	1.5%	-4.0%
Furniture (57)	38,189	36,916	39,576	55,925	45,038	36,070	1.0%	-19.9%
Wholesale (50)	30,321	54,612	57,211	51,303	44,293	32,072	0.9%	-27.6%
Finance/Leasing (60-61)	3,114	3,962	2,228	16,742	31,594	19,646	0.6%	-37.8%
Automotive (55)	27,826	34,362	32,234	30,074	19,621	21,995	0.6%	12.1%
Agriculture (1)	19,638	18,507	18,068	17,829	16,634	15,633	0.4%	-6.0%
Communications/Utilities (40-48)	125	125	109	113	303	411	0.0%	35.4%
Totals	3,132,962	3,381,006	3,237,922	3,549,038	3,377,378	3,521,527		
% Of Change	10.8%	7.9%	-4.2%	9.6%	-4.8%	4.3%		



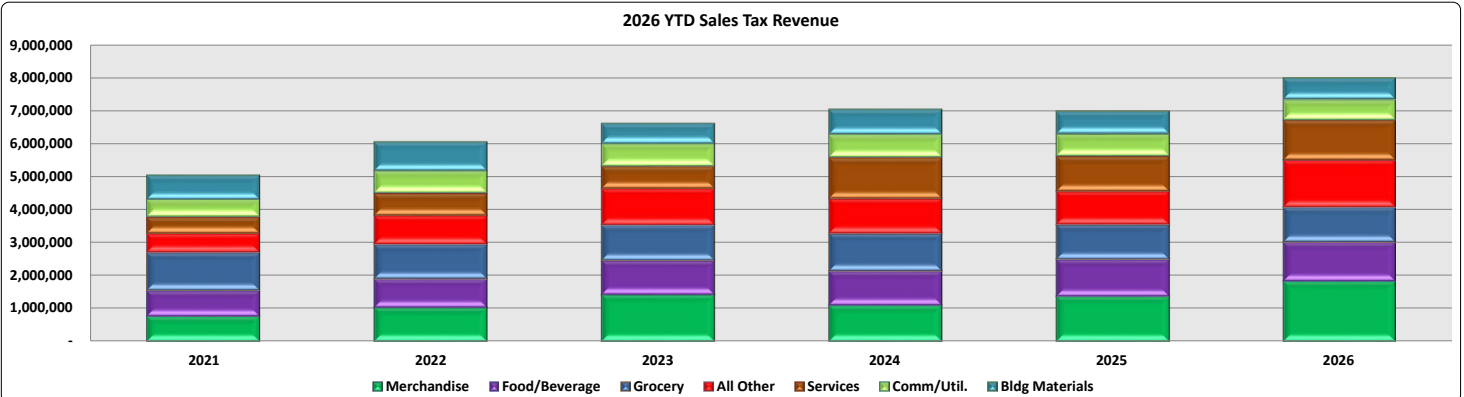
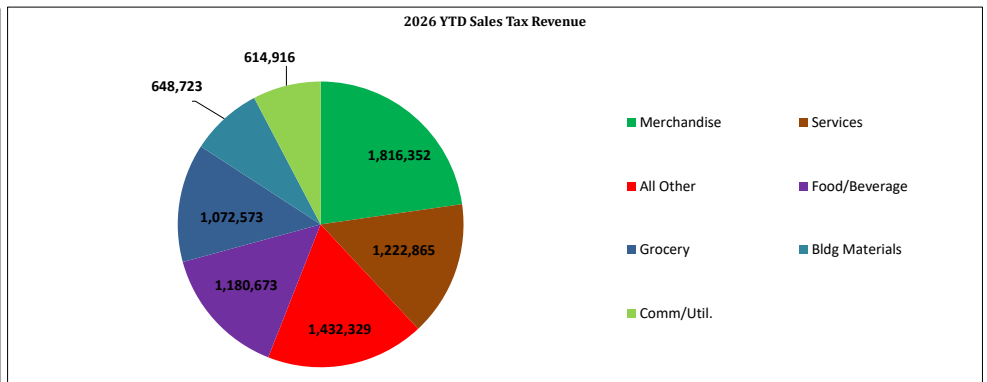
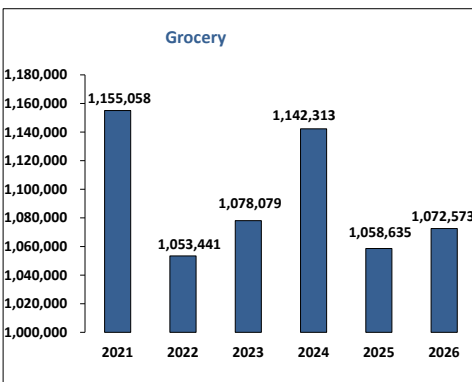
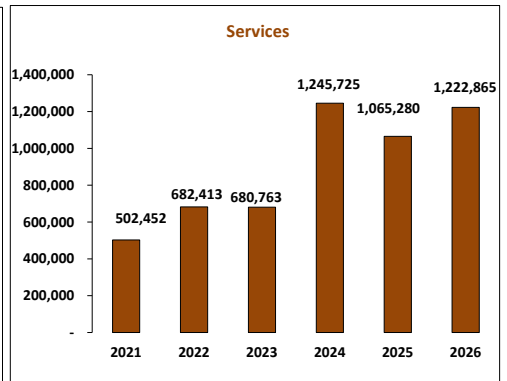
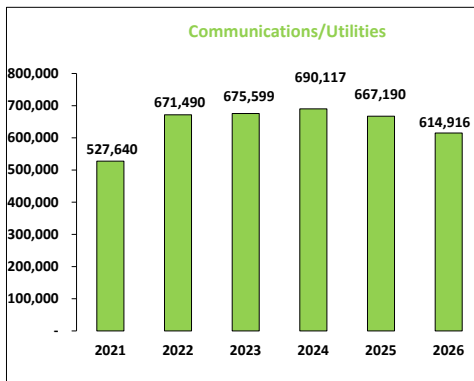
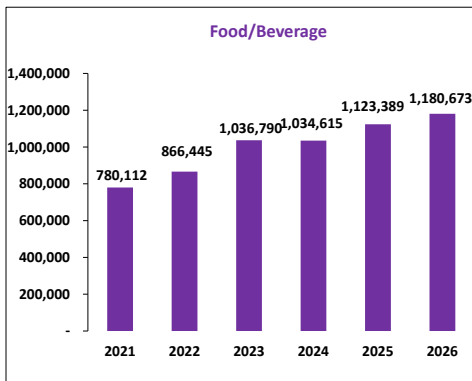
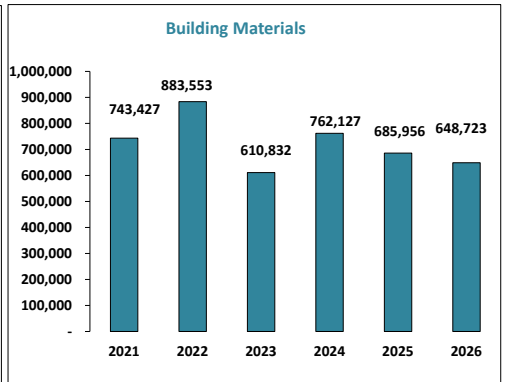
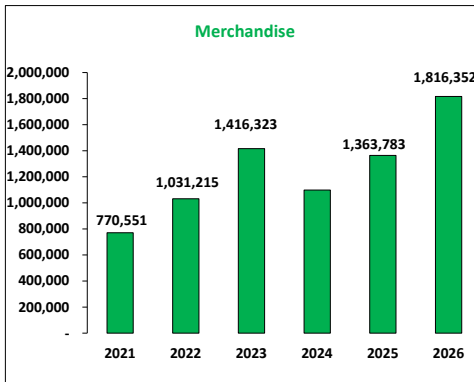
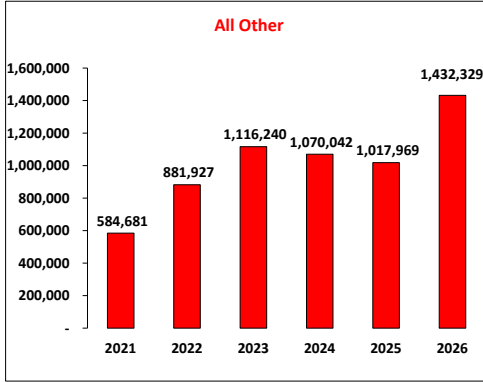
Sales Tax Revenue Comparisons by Industry - Outside City Area (Jan-Apr 2026)

INDUSTRY NAME	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	% Of Total	% Change
General Merchandise	443,105	559,580	780,231	1,151,194	815,526	1,113,566	1,520,598	34.0%	36.6%
Services	108,788	149,404	234,510	227,257	482,541	482,032	631,785	14.1%	31.1%
Communications/Utilities	682,142	527,515	671,365	675,490	690,004	666,887	614,506	13.8%	-7.9%
Wholesale	112,686	153,342	138,833	164,814	225,637	211,891	447,603	10.0%	111.2%
Manufacturing	69,489	88,553	239,698	386,354	325,614	260,776	362,513	8.1%	39.0%
Finance/Leasing	150,087	130,798	169,429	192,043	320,308	235,243	249,432	5.6%	6.0%
Building Mat'l's/Construction	110,775	125,588	173,341	271,247	268,271	239,346	185,337	4.1%	-22.6%
Furniture	96,567	67,324	129,399	131,085	128,185	126,022	124,589	2.8%	-1.1%
Food/Beverage	16,246	66,122	61,029	65,554	71,963	89,683	104,230	2.3%	16.2%
Grocery	20,670	39,390	32,263	37,557	52,601	65,928	89,955	2.0%	36.4%
Apparel	14,531	17,060	24,368	37,385	60,203	57,379	75,263	1.7%	31.2%
Automotive	-	26	15,196	10,118	35,962	32,870	29,407	0.7%	-10.5%
Agriculture	1,968	6,258	19,815	26,607	17,239	23,201	31,685	0.7%	36.6%
Totals	1,827,054	1,930,961	2,689,477	3,376,705	3,494,052	3,604,825	4,466,904		
% Of Change	27.4%	5.7%	39.3%	25.6%	3.5%	3.2%	23.9%		



CITY OF LOUISVILLE
Revenue History by Industry (Jan-Apr 2026)

	2021	% Var	2022	% Var	2023	% Var	2024	% Var	2025	% Var	2026	% Var	% of Total
Merchandise	770,551	24.6%	1,031,215	33.8%	1,416,323	37.3%	1,098,151	-22.5%	1,363,783	24.2%	1,816,352	33.2%	22.7%
All Other	584,681	26.9%	881,927	50.8%	1,116,240	26.6%	1,070,042	-4.1%	1,017,969	-4.9%	1,432,329	40.7%	17.9%
Services	502,452	10.3%	682,413	35.8%	680,763	-0.2%	1,245,725	83.0%	1,065,280	-14.5%	1,222,865	14.8%	15.3%
Food/Beverage	780,112	19.6%	866,445	11.1%	1,036,790	19.7%	1,034,615	-0.2%	1,123,389	8.6%	1,180,673	5.1%	14.8%
Grocery	1,155,058	-1.5%	1,053,441	-8.8%	1,078,079	2.3%	1,142,313	6.0%	1,058,635	-7.3%	1,072,573	1.3%	13.4%
Bldg Materials	743,427	21.3%	883,553	18.8%	610,832	-30.9%	762,127	24.8%	685,956	-10.0%	648,723	-5.4%	8.1%
Comm/Util.	527,640	-22.7%	671,490	27.3%	675,599	0.6%	690,117	2.1%	667,190	-3.3%	614,916	-7.8%	7.7%
	5,063,922	8.8%	6,070,483	19.9%	6,614,626	9.0%	7,043,090	6.5%	6,982,202	-0.9%	7,988,431	14.4%	



2026 Preliminary Finance Committee Work Plan

Adopted December 18, 2025

(Last Revised June 18, 2026)

The Finance Committee will review (at a minimum) all budget amendments, CIP requests, operating budgets, and utility rates before they are presented to the Council.

City Council's Work Plan may require future additional agenda items.

First Quarter
<p>Jan 15 - 4:00PM – 6:00PM</p> <ul style="list-style-type: none"> • Historical Preservation Fund Tax Background and Discussion • Front Range Tax Measure Update – November 2025 Ballot Results • Property, Casualty and Liability (PCL) Insurance Update • 2026 Budget Process Recap & Committee Feedback • Monthly Revenue & Sales Tax Reports
<p>Feb 19 - 4:00PM – 6:00PM</p> <ul style="list-style-type: none"> • Final 2026 Utility Rate Presentation and Discussion • 2027-28 Biennial Budget and 2027 – 2032 CIP - Preliminary Calendar and Process • Sales Tax: 2025 Year-End Report • Write-off of Uncollectible Accounts Receivable, if necessary
<p>March 19 - 4:00PM – 6:00PM</p> <ul style="list-style-type: none"> • Chandler Investment Presentation – Economic Outlook & Investments Update • 2025 Year-End Cash and Investments Report (Rec and File) • Monthly Revenue & Sales Tax Reports
Second Quarter
<p>April 16 - 4:00 PM – 6:00PM</p> <ul style="list-style-type: none"> • 2025 Year-End Revenues, Expenditures & Changes in Fund Balances (Cash-Basis) • 1st Citywide Budget Amendment Review Rollovers/Carry-Overs. • Monthly Revenue & Sales Tax Report • 2025 Year-End CIP Report (Rec and File)

2026 Finance Committee Work Plan

Adopted December 18, 2025

May 18 (Monday) - 4:00PM – 6:00PM

- Annual Review of Fiscal/Reserve Policies
- Review of Golf and Parks Funds Long-Term Financial Forecasts
- Q1 Revenue, Sales, and Bag Tax Reports
- Q1 Financial Report (Rec and File)
- Q1 Cash and Investments Report (Rec and File)

June 18 - 4:00PM – 6:00PM

- Review of 2027/2028 Non-Profit Grants Application Criteria and Process
- Monthly Revenue & Sales Tax Report
- Recreation Center Renewal & Replacement Calculation Review, if necessary

Third Quarter

****July 2 (Thursday) - 4:00PM – 6:00PM – Special Meeting – Budget Retreat Preview**

- Budget Retreat Preview *(this item may require a Special Session)*

July 16 - 4:00PM – 6:00PM

- Annual External Auditor Report & Presentation
- Initial 2027 Utility Rate Presentation and Discussion
- **Library Room Rental Policy and Fees**
- Monthly Revenue & Sales Tax Report

August 20 - 4:00PM – 6:00PM

- Budget Retreat Recap and 2027-2032 CIP Discussion
- Q2 Revenue, Sales & Bag Tax Reports
- Q2 Financial Report (Rec and File)
- Q2 Cash and Investments Report (Rec and File)

September 17 - 4:00PM – 6:00PM

- Budget Update, if necessary
- Monthly Revenue & Monthly Sales Tax Reports
- Recommended Non-Profit Grant Awards for 2027/2028 Award Cycle
- Mid-Year CIP Report (Rec and File)
- Revised 2027 Utility Rate Presentation and Discussion, if necessary

Fourth Quarter

October 15 - 4:00PM – 6:00PM

- Budget Update, if necessary
- 2027 City Manager Fee Update Annual Review
- Chandler Investment Presentation – Economic Outlook & Investments Update
- Monthly Revenue & Sales Tax Reports

2026 Finance Committee Work Plan

Adopted December 18, 2025

November 19 - 4:00PM – 6:00PM

- Preliminary 2027 Finance Committee Work Plan Discussion
- Final Citywide Budget Amendment Review
- Q3 Revenue, Sales and Bag Tax Reports
- Q3 Financial Report (Rec and File)
- Q3 Cash and Investments Report (Rec and File)

December 17 - 4:00PM – 6:00PM

- Final 2027 Committee Work Program Approved
- Monthly Revenue & Sales Tax Report