

City Council Finance Committee

Agenda

Thursday, February 19, 2026
ELECTRONIC MEETING ONLY
4:00 PM

Members of the public are welcome to attend and give comments remotely; however, the in-person meeting may continue even if technology issues prevent remote participation.

- You can call in to +1 408 638 0968 or 833 548 0282 (toll free)
Webinar ID # 878 7340 6932
- You can log in via your computer. Please visit the [City's website](#) to link to the meeting:

The Council will accommodate public comments during the meeting. Anyone may also [email comments to the Council](#) prior to the meeting.

1. Call to Order & Roll Call

2. Approval of Agenda

3. Public Comments on Items Not on the Agenda and Items on the Consent Agenda

Public comments are limited to 3 minutes per speaker. When several people wish to speak on the same position on a given item, Council requests they select a spokesperson to state that position.

4. Consent Agenda

The following items on the City Council Agenda are considered routine by the City Manager and shall be approved, adopted, accepted, etc., by motion of the City Council and voice vote unless the Mayor or a City Council person specifically requests an item be considered under "Regular Business." In such an event the item shall be removed from the "Consent Agenda" and Council action taken separately on said item in the order appearing on the Agenda. Those items so approved under the heading "Consent Agenda" will appear in the Council Minutes in their proper order.

A. Approval of Minutes

B. 2027-28 Budget Calendar and Process

C. 2025 Accounts Receivable Write Off

5. Regular Business

A. 2026 Utility Rate and Fee Presentation

B. 2025 Year End Tax Report and Update

6. Finance Director Report

7. 2026 Work Plan

A. 2026 Work Plan

8. Adjourn

**Upcoming Agenda Items
March 19th Meeting**

This list is not inclusive; items are subject to change; additional items may be added.

- Chandler Investment Presentation – Economic Outlook & Investments Update
 - 2025 Year-End Cash and Investments Report (Rec and File)
 - Monthly Revenue & Sales Tax Reports
-

Resident Information

If you wish to speak at the City Council meeting in person, please fill out a sign-up card and present it to the City Clerk at the meeting. If you are attending remotely, please use the “raise hand” icon to show you wish to speak in appropriate public comments section.

Persons planning to attend the meeting who need sign language interpretation, translation services, assisted listening systems, Braille, taped material, or other accommodation should [email the City Clerk's Office](#) or call at 303.335.4574

A forty-eight-hour notice is requested.

Si requiere una copia en español de esta publicación o necesita un intérprete durante la reunión del Consejo, por favor llame a la Ciudad al 303.335.4574 o [email](#)

***City Council Finance Committee
Minutes
January 15, 2026
Electronic Meeting
4:00 PM***

Call to Order – Chair Hoefner called the meeting to order at 4:00 p.m. and the following members were present:

***Committee Members: Council member Dietrich Hoefner - Chair
Mayor Pro Tem Barbara Hamlington
Council member Josh Cooperman***

***Staff Present: Diana Langley, City Manager
Samma Fox, Deputy City Manager
Ryder Bailey, Finance Director
Mindy Olkjer, Executive Assistant
Genny Kline, City Clerk
Adam Blackmore, Director PROST
James Franks, Deputy Finance Director
Julie Glaser, Accounting Supervisor
Travis Anderson, Revenue/Sales Tax Mgr
Jessica Zeas, Sales Tax Acct/Auditor
Mahyar Mansurabadi, Finance Analyst
Rob Zuccaro, Director, Community Dev
Brandi Cummings, Cultural Services Director***

Others Present: David Burns

APPROVAL OF AGENDA

Mayor Pro Tem Hamlington moved to approve the agenda; seconded by Council member Cooperman.

Aye: Hoefner, Hamlington, Cooperman
Nay: None
Absent: None

APPROVAL OF MINUTES

Council member Cooperman moved to approve the December 18, 2025 meeting minutes; seconded by Mayor Pro Tem Hamlington.

Aye: Hoefner, Hamlington, Cooperman
Nay: None
Absent: None

PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

None

2026 PROPERTY, CASUALTY, AND LIABILITY INSURANCE RENEWAL UPDATE

Director Bailey presented the update.

Chair Hoefner asked if this is consistent with what is happening with our peers. Director Bailey replied that he was not sure what other entities had seen with their rates, but would explore further, if directed.

2026 BUDGET PROCESS RECAP & COMMITTEE FEEDBACK

Director Bailey requested feedback from the committee on the 2026 budget development process, and shared that the 27-28 Budget Development Calendar will be presented at the February Finance Committee.

Chair Hoefner commented that last year's process was very effective, that we are seeing that some of the conservative budgeting assumptions have paid off, and that it is nice to have worked it through Finance, worked it through the budget retreat, and going into the formal hearings, we have something that maybe needs a few tweaks, but is not undergoing a major revision at that point.

Director Bailey thanked the committee for their feedback.

HISTORICAL PRESERVATION TAX BACKGROUND & DISCUSSION

Director Bailey provided a general history of this tax and explained that it is a temporary sales and use tax amounting to just over one cent per ten dollars spent in the City and that it expires on December 31, 2028. The purpose is to review the historical preservation tax and provide context for the committee to discuss future direction in establishing a potential tax task force. Council member Cooperman expressed his interest in pursuing a task force.

Mayor Pro Tem Hamlington summarized that the Committee was all on the same page that this extension needs to get done. She heard from Council member Kern that the context is broader than this ballot issue is going to be something for us to consider as we strategize.

LOCAL TAX MEASURES/FRONT RANGE TAX UPDATE - RECEIVE & FILE

Director Bailey confirmed this item as receive and file. Staff summarized research results on recent outcomes of the Front Range local tax measures from November 2025 ballots.

Chair Hoefner commented that it is incredible that for this diverse set of initiatives, they all

passed.

MONTHLY REVENUE SALES REPORTS - NOVEMBER

Auditor Zeas presented the report.

Chair Hoefner commented it might be good to add a row for variance against the budget. Staff agreed to include in the next month's Annual report.

FINANCE DIRECTOR UPDATES

Director Bailey shared the updates, which included: the finance staff is closing out year-end books, the 2026 Supplement Budget is posted on the website, and limited hard copies of the budget will be available for Council. Staff is reviewing RFP submissions for sales tax collection administration and compliance software.

DISCUSSION/FUTURE ITEMS FOR NEXT COMMITTEE MEETING, FEB 19TH

Director Bailey noted the following items for the February 19th meeting: PW Final 2026 Utility Rate Presentation and Discussion, 2027-2028 Biennial Budget and 2027-2032 CIP Preliminary Calendar and Process, 2025 Year-End Revenue and Sales Tax Reports, and Write-off Uncollectible Accounts Receivable, if necessary.

ADJOURN

Mayor Pro Tem Hamlington moved to adjourn; seconded by Council member Cooperman.

Aye: Hoefner, Hamlington, Cooperman

Nay: None

Absent: None

Members adjourned at 4:51 pm.

Subject: 2027-28 Budget Calendar and Process

Date: February 19, 2026

Prepared By: Ryder Bailey, Director, CPA

Presented By: Ryder Bailey, Director, CPA

Summary:

The City of Louisville 2026 Supplemental Budget has been posted on the City's [Website](#), successfully filed with the Colorado Department of Local Affairs. Staff is commencing work on the 2027-28 Biennial Budget and 2027-2032 Capital Improvement Plan.

Attached is a Draft Budget Calendar for the 2027-28 Operating and Capital Budget.

Background / Prior Discussions:

Notable dates on the calendar have been identified below:

- **May 15, 2025** – Deadline for City Board and Commission input, submitted through Departments representatives and liaisons.
- **May 19th, 2026** – City Council Considers 1st Citywide 2026 Budget Amendment for “Carry Forwards”, new items since Budget Adoption, and other necessary adjustments.
- **July 22nd, 2026 – (Noon to 5pm)** City Council’s Annual Budget Retreat.
- **September 1, 2026** – City Manager’s *Preliminary Recommended* Budget Presented to City Council.
- **September and October 2026** – Finance Committee and City Council Special Session(s), as needed.
- **October 20, 2026** – City Council Conducts Public Hearing on City Manager’s *Revised Recommended* Budget.
- **Monday, November 2, 2026** – City Council Presented with Resolutions to Adopt the Budget, Appropriate Funds, and Mill Levy Taxes.

Development Proposal:

NA

Analysis:

NA

Council Work Plan:

Core Services

Fiscal Impact:

Not applicable. There is no fiscal / budget impact for this item.

Alternatives:

NA

Recommendation:

This is an informational item.

Attachments:

1. 2027-28 Budget Calendar

City of Louisville, Colorado
Budget Development Calendar
2027 Budget Development Calendar (2026 Finance Dept Consolidated Calendar)

Last Revised 1/13/26










Dates	Description	Type	Jan	Feb	March	April	May	June	July	August	September	October	November	December
January 15, 2026	Finance Committee: 2026 Budget Recap/Feedback, Insurance Update, Historic Preservation Fund Tax Background	Finance Committee												
Last week of January	Finance / Dept Quarterly Check ins	Internal Meetings												
January - February 2026	Open Purchase Order Clean Up Work- File Sent to Departments via Microsoft Team (Dept Direction sought to either Close or Keep open) Deadline is February 6th	Internal Tasks												
February 1, 2026	URD (Fund 221) - Annual TIF Payments to LPFD and BoCo (532320,532330)	Internal Tasks												
February 6, 2026	Deadline - Departments to Review and Confirm to the "Open Purchase Order" spreadsheet for Open Purchase Orders to "roll over" into 2025. Due to Finance Via Microsoft Team Channel	Internal Tasks - Deadline												
February 6, 2026	Deadline - for all 2025 Check Requests/Invoices for 2025 Budget - Write "2025" Clearly at the Top of the Check Request (Requests/Invoices received after this date will coded to 2026)	Internal Tasks - Deadline												
February 17, 2026	Distribution of Budget Calendar to the Department Directors at Executive Leadership Team meeting	Internal Meetings												
February 19, 2026	Finance Committee: 2027-28 Budget Calendar and Process, Stax 2025 Reports / Audit Program Update, 2027 Utility Rate Presentation	Finance Committee												
February 27, 2026	List of Rollover/CarryOver Budget requests (Largely Capital) Sent to Departments (Via Microsoft Team Channel) due March 13th	Internal Tasks												
February 27 - March 13, 2026	Meetings/Communications between Departments and Finance Director re: Carryovers/Rollovers/New Requests - Largely utilizing Microsoft Teams - 2026 Budget Amendment Tracking Channel	Internal Meetings												
March 13, 2026	Deadline - Rollover/CarryOver/Budget requests (Largely Capital) Due to Finance (Via Team Channel)	Internal Tasks - Deadline												
March 17, 2026	Resolution adopting new Water, Wastewater and Storm Water Utility Rates (Public Works Dept) Target Effective date 5/1	Council												
March 19, 2026	Finance Committee: 2025 C&I, Chandler Economic presentation	Finance Committee												
April 1, 2026	Finance/HR posts Personnel Request for New Position Form to Microsoft Team Budget Channel due May 1st	Internal Tasks												
April 1, 2026	CIP Request Forms (Process Memo) posted to Finance via Microsoft Team Channel CIP Program due May 1st	Internal Tasks												
April 8, 2026	Meeting with City Manager and Finance Director to review all Carryovers/Rollovers/ New 2026 Budget Requests	Internal Meetings												
April 15, 2026	HR / Robin Brookhart - Distributes Variable Personnel Budget Form due May 8th	Internal Tasks												
April 16, 2026	Finance Committee: Review of the Carry/Rollover/budget amendments (2026), 2025 EOY Cash Basis, and 2025 CIP Report	Finance Committee												
Last week of April	Finance / Dept Quarterly Check ins	Internal Meetings												
April 27 - May 8, 2026	External Audit Fieldwork (Eide Bailly, LLP)	Internal Tasks												
May 1, 2026	Deadline - CIP Forms due to Finance	Internal Tasks - Deadline												
May 1, 2026	Deadline - Personnel 'Request for New Position' Forms due to HR/Finance via Microsoft Team Channel or Robin Brookhart	Internal Tasks - Deadline												
May 7, 2026	Operating Budget Projections (2027 & 2028) are available in Munis , Job Aid and Responsibility List distributed, deadline to complete June 12th	Internal Tasks												
May 7, 2026	CMO/Communications/Finance Post KPIs to Microsoft Teams Budget Channel - Due June 12th	Internal Tasks												
May 8, 2026	Deadline - 'Variable Personnel Budget Form' due to HR - Robin Brookhart	Internal Tasks - Deadline												
May 11, 2026	CIP Requests Compiled by Finance and Provided to CMO (this is now prior to B&C Input)	Internal Tasks												
May 15, 2026	Finance Issues Forms to Departments for Six-Year Revenue Estimates (via Microsoft Teams Budget Channel)	Internal Tasks												
May 21, 2026	Finance Committee: Q1 Financial Reports, Q1 Tax Reports, Q1 C&I Reports, Review of Financial Policies	Finance Committee												
May 15, 2026	Deadline - Boards / Commission Input	External Task												
May 19, 2026	Council adoption of Carry/Rollovers/Budget Amendments (2026) - 1st Budget Amendment	Council												
May 21, 2026	City Manager/ Finance Director and Human Resources meet on New Position Requests (use HR Dept meeting in June)	Internal Meetings												
May 28, 2026	HR and Finance to Meet on 2027&28 Wage and Benefit Projection Process	Internal Meetings												
June 1 - June 12, 2026	Departments, CMO and Finance Director have meetings to review 2027/28 Revenue & Future Year Revenue estimates; the 2027/28 expenditure budget and CY estimates; Munis is used by Departments	Internal Meetings												
June 5, 2026	City Manager/ Finance Director meet with Human Resources on Initial Proposed Merits, Market Adjustments, and Position Changes	Internal Meetings												
June 8 - June 12, 2026	Finance and Human Resources Prepare First Draft of Wage & Benefit Projections for 2027 (Includes all 2026 changes to date)	Internal Tasks												
June 12, 2026	Deadline - All Operating Budgets are entered in Munis as Finance Director and Departments have gone through their budgets and also learned how to do this with Munis	Internal Tasks - Deadline												
June 12, 2026	Deadline - Departments Submit Updated Annual Key Performance Indicators to CMO/Communications	Internal Tasks - Deadline												
June 12, 2026	Deadline - All 2027/28 Revenue Estimates entered into Munis by either Department or Finance Department	Internal Tasks												
June 16, 2026	At Executive Team Meeting, HR information is distributed and discussed	Internal Meetings												
June 18, 2026	Finance Committee: Budget Retreat Preview , Rec Center Renewal & Replacement Calculation Update, Initial 2027 Utility Rate Presentation	Finance Committee												
July XX, 2026	Finance Committee: Special Budget Meeting, if necessary	Finance Committee												
July 7, 2026	Preliminary Revised Capital Improvements Plan to City Manager and Departments (Retreat Prep)	Internal Tasks												
July 7, 2026	Finance Consolidates Departments' Operating and C-LP Change Requests and Consolidates Financial Impacts (Retreat Prep)	Internal Tasks												
July 7, 2026	Finance Department Distributes the "2027/28 Requested Budget" at Executive Leadership Meeting with updated revenues and expenditure changes	Internal Meetings												
July 22, 2026 (12:00 - 5:00 PM)	City Council Annual Budget Retreat	Council												
July 16, 2026	Finance Committee: External Auditor's Report	Finance Committee												
July 23, 2026 - July 31, 2026	City Manager Meets with Departments on Post Budget Retreat	Internal Meetings												
Last Week of July	Finance / Dept Quarterly Check ins	Internal Meetings												
August 1, 2026	City Manager Issues Final Directives to Finance on Recommended Budget	Internal Tasks												
August 1, 2026	City Manager/ Finance Director re-connect on Human Resources on Merits, Market Adjustments, and Requested Position Changes (2nd Draft of Wage and Benefit Projections for 2027, if necessary)	Internal Meetings												
August 3 - August 7, 2026	Finance and Human Resources Prepare Second/Final Draft of Wage & Benefit Projections for 2026, if necessary	Internal Tasks												
August 4, 2026	Finance and City Manager discuss the City Manager's final recommendations at Executive Leadership Team Meeting; any final considerations must be discussed as a team at this meeting	Internal Meetings												
August 20, 2026	Finance Committee: Q2 Financial, Q2 Tax, Q2 C&I, Budget Update, if necessary	Finance Committee												
August 10 - August 25, 2026	Finance Consolidates and Summarizes City Manager's Recommended Budget - Prepares for Distribution	Internal Tasks												
September 1, 2026	City Manager's Recommended Budget Presented to City Council at a Regular Meeting (Public Hearing Set?)	Council												
September 8, 2026	Budget Study Session, if necessary	Council												
September 16, 2026	LRC Commission - 2027/28 Budget Presentation	LRC/URD												
September 17, 2026	Finance Committee: Budget Update, if necessary and Q2 CIP Update	Finance Committee												
September 29, 2026	Budget Study Session, if necessary	Council												
September 30 - October 9, 2026	Finance Consolidates and Summarizes a Revised Recommended Budget for Public Hearing and Distribution	Internal Tasks												
October 1, 2026	City Clerk - Issues Public Notice for Budget Hearing	Internal Tasks												
October 6, 2026	Budget Council Meeting, if necessary	Council												
October 13, 2026	Budget Study Session, if necessary	Council												
October 15, 2026	Finance Committee: Second Citywide Budget Amendment, Preliminary Assessed Valuation, if necessary & Budget Update, if necessary, Chandler Economic presentation	Finance Committee												
October 20, 2026	Second City Wide Budget Amendment	Council												
October 20, 2026	City Council Conducts Public Hearing on Revised Recommended Budget	Council												
October 21 - 30, 2026	Finance Prepares Final Budget and Resolutions to Adopt the Budget, Appropriate Funds, and Levy Taxes	Internal Tasks												
Last Week of October	Finance / Dept Quarterly Check ins	Internal Meetings												
November 2, 2026 (MONDAY)	City Council Presented with Resolutions to Adopt the Budget, Appropriate Funds, and Levy Taxes	Council												
November 2, 2026 (MONDAY)	City Manager Fee Update 2027 - Consent	Council												

City of Louisville, Colorado
 Budget Development Calendar
 2027 Budget Development Calendar (2026 Finance Dept Consolidated Calendar)

Last Revised 1/13/26

Dates	Description	Type														
			Jan	Feb	March	April	May	June	July	August	September	October	November	December		
November 4 - December 31, 2026	Finance/CMO Comm - Prepares Printed Budget Document / Posts Budget to Finance Website / Files Budget with State (DOLA) and GFOA Award, believe deadline is Jan 31, 2027	Internal Tasks														
November 5, 2026	Post adopted budget in Munis (Post to Master for Reports)	Internal Tasks														
November 18, 2026	LRC Adopts 2027 Budget	LRC/URD														
November 19, 2026	Finance Committee: Q3 Financial, Q3 Tax and Q3 C&I Reports, Prelim Work Plan	Finance Committee														
December 1 or 15th, 2026	Final 2026 Budget Amendment	Council														
December 17, 2026	Finance Committee: <i>Final Assessed Valuation and Mill Levies</i> , Final 2027 Work Plan	Finance Committee														

Key

	Internal Task
	External Task
	Finance Committee
	Council
	Conference
	LRC/URD
	Debt
	Filing/Reporting Deadline
	Finance / Dept Quarterly Check ins

Subject: 2025 Accounts Receivable Write Off

Date: February 19, 2026

Prepared By: Ryder Bailey, Director, CPA

Presented By: Ryder Bailey, Director, CPA

Summary:

The total recommended write-offs for Calendar Year 2025 amount to \$8,833.33 on one account.

Background / Prior Discussions:

Staff is requesting the Finance Committee's approval for the write-off of uncollectible rent from the former concessionaire, Western Golf Hospitality, at the Coal Creek Golf Course. This Concessionaire's agreement was terminated effective September 23rd due to breach of contract, and efforts to collect rent for August and September (partial) have been deemed uncollectible. In total, the amount requested to be waived is \$8,833.33.

Per Financial Policy 8.7, [link](#), the Finance Director has the authority to administratively write off accounts up to \$100; while amounts greater than \$100 must be approved by the Finance Committee.

Development Proposal:

N/A

Analysis:

N/A

Council Work Plan:

Core Services

Fiscal Impact:

The amount of \$8,833.33 has been deemed uncollectible.

Alternatives:

N/A

Recommendation:

Approve Staff's recommendation of accounts receivable write-off as presented.

Consider modifying the threshold established in Financial Policy 8.7 at a future Financial Committee meeting. The next annual review of City Financial Policies will occur at the Committee's May meeting. Any future Finance Committee recommended adjustments would be brought to the full City Council for adoption at a Council meeting.

Attachments:

None

Subject: 2026 Utility Rate and Fee Presentation
Date: February 19, 2026
Prepared By: Cory Peterson, Deputy Director of Utilities
Presented By: Cory Peterson, Deputy Director of Utilities

Summary:

Public Works Department Staff will present the 2026 Utility Rates and Fees to the Finance Committee.

Background / Prior Discussions:

Public Works Utilities staff monitor and update utility rate models throughout the year. This allows projections to incorporate the latest usage data, which is critical for revenue forecasting.

Utility rate presentations to the Finance Committee and City Council is as follows:

- July - Preliminary Presentation to Finance Committee
- February – Final Presentation to Finance Committee (This Item)
- March – Presentation to City Council for Adoption
- May 1st – Effective date of Adopted Rates

Staff provided an initial rate presentation to the Finance Committee at their July 2025 meeting. This preliminary rate forecast relies upon use projections, not actual 2025 usage, and provides the Committee with an early look into rates and provides Finance with information for budget development.

Today's final utility presentation, prior to going to Council in March for approval, and an effective date of May 1st, incorporates the latest 2025 usage data, as well as revenue and expenses.

Updates to the Water Rate and Wastewater Rates are summarized below. There are no changes to the previously presented Storm rate adjustments from the July 2025 presentation.

The preliminary increases to the water rates presented at the July 2025 Finance Committee were 8.5% increase. Staff is recommending a 10% increase to address known impacts outlined in the attached presentation. This is driven by a number of factors, including weather-related factors, significant capital projects, such as the Meter

Replacement project, which are the largest contributors to the change.

The preliminary increases to the wastewater rates presented at the July 2025 Finance Committee were 14%. Staff is recommending an 18% increase. The main factor is capital-driven, wastewater treatment facility expansion for long-term build-out. While significant expansion, driven by development, is externally funded, staff recommend additional capacity expansion at this time, in coordination with this work, to achieve lower overall costs for future needs and economies of scale. In an effort to keep the rate increase as close as possible to the preliminary rates presented last July, Staff is recommending retaining certain decarbonization efforts and delaying some of the more expensive solar panel installations into the future years. This strategic shift will enable the latest increases to more closely align with initial rate projections.

Chart 1: Comparison of Average Residential Bill amongst other Municipalities

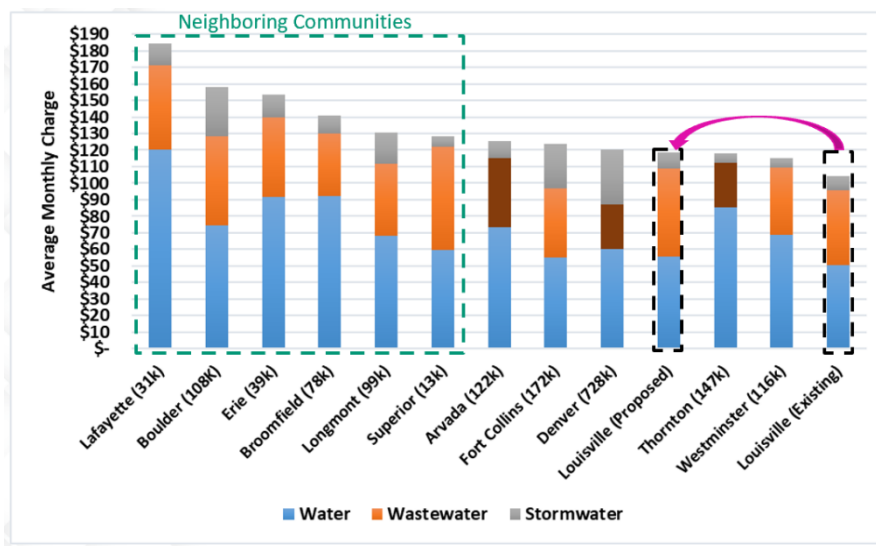


Table 1: Impacts of Rate Adjustments and Average Residential Bill

	Current 2025	Proposed 2026	Difference	Percent Increase
Water	\$50.32	\$55.39	\$5.08	10.1%
Wastewater	\$45.21	\$53.40	\$8.18	18.1%
Stormwater	\$8.71	\$9.84	\$1.13	13.0%
Total	\$104.24	\$118.63	\$14.39	13.8%

Development Proposal:

NA

Analysis:

Public Works Utilities staff monitor and update utility rate models throughout the year.

This allows projections to incorporate the latest usage data, which is critical for revenue forecasting.

Council Work Plan:

Core Service

Fiscal Impact:

Budgeted - funding / resources for this item have been fully budgeted and no amendment is required.

Alternatives:

Finance Committee may provide feedback and alternative direction.

Recommendation:

Direct Staff to present item to City Council at a future meeting.

Attachments:

1. 2026-02-19 Finance Committee 2026 Utility Rate Presentation



2026 Utility Rates

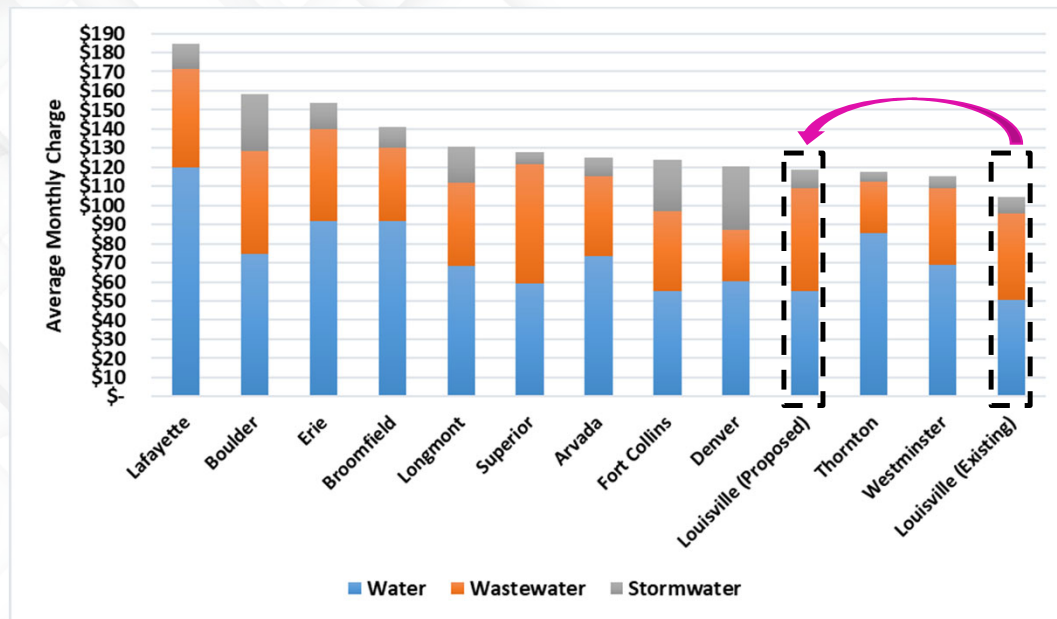
Finance Committee

February 19, 2026

Overview

- 2026 Recommended Rates
- Background
- Baseline Financial Equation
- Rate Planning
- Debt Service Coverage
- Risks
 - Drought
 - Revenue
 - Tap Fees
 - Budget
- Rate Scenarios

Average Monthly Water, Wastewater & Storm Rates (Louisville Single Family Residential)



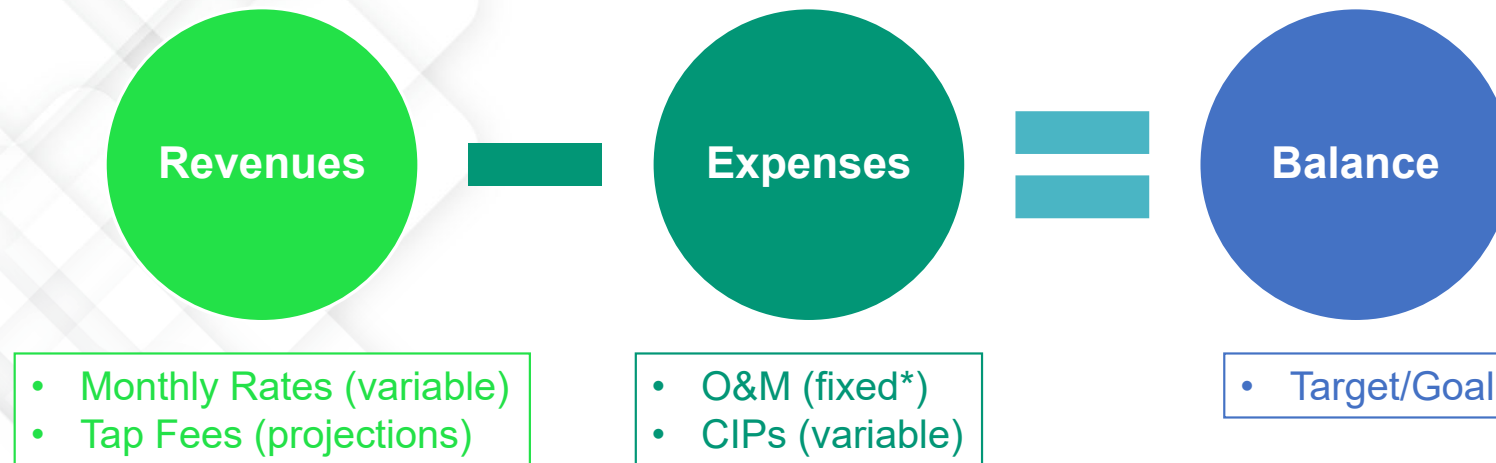
Utility	Percentage Increase	Avg. Monthly Bill Increase
Water – Opt B	10%	\$5.08
Wastewater – Opt B	18%	\$8.18
Stormwater	13%	\$1.13

- Based on average usage of approx. 9,220 gallons. Actual bills will be dependent on usage and will vary based on seasonal fluctuation.

Background

Timeline	Financial Rate Model	Rate Planning	Debt Service Ratio	Reserves	O&M Turnback	Tap Fees	Long Term Planning
Pre 2013	No	Just in Time	water: 1.2 sewer: 1.2 storm: 1.3	N/A	0%	Minimal	Reactive
2013 to 2016	Yes (consultant)	Smoothing	water: 1.2 sewer: 1.2 storm: 1.3	120 days	0%	Development Projections (1 yr. delay)	10 yr
2016 to 2020	Yes (internal)	Smoothing	water: 1.2 sewer: 1.2 storm: 1.3	120 days	0%	Development Projections (1 yr. delay)	10 yr
2020 to 2023	Yes (internal)	Smoothing	water: 1.2 sewer: 1.2 storm: 1.3	90 days	0%	Development Projections (current yr.)	10 yr
2023 to 2024	Yes (internal)	Smoothing	water: 1.2 sewer: 1.2 storm: 1.3	90 days + Capital Reserve	10%	Development Projections (current yr.)	10+ yr (asset depreciation)
2025 to Present	Yes (internal)	Smoothing	water: 1.2 sewer: 1.2 storm: 1.3	90 days + Capital Reserve	0%	Development Projections (current yr.)	10+ yr (asset depreciation)

Baseline Financial Equation



** Majority of Utility O&M costs (chemicals, electricity, repairs, staffing, etc.) are fixed.*

Rate Planning

Smoothing (recommended and used since 2013)

Revenue increases are gradually imposed over several to establish reserves to fund expenses.

Just in Time:

Revenue increases are aligned for each utility fund to maintain immediate financial self-sufficiency in the year when the expense is budgeted

Debt Service Coverage

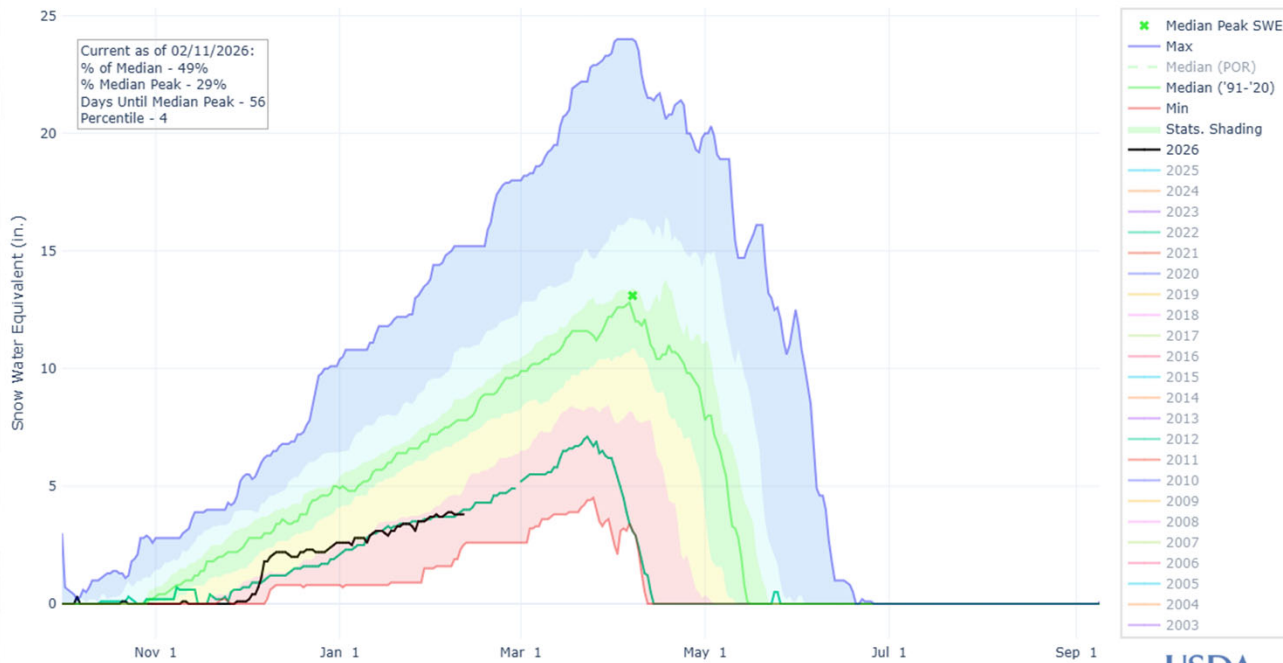
The Debt Service Coverage (DSC) has been stable for several years and is not a driver for rates for the foreseeable future.

DSC will be removed until Debt reemerges as relevant.

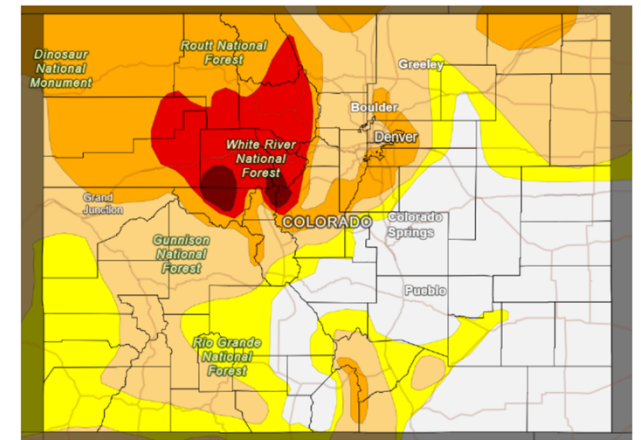
Risks to Rates

- Drought
- Revenue Budgets vs Actuals
- Tap Fees
- Capital Projections
- Operation Budgets

Drought



U.S. Drought Monitor: Colorado

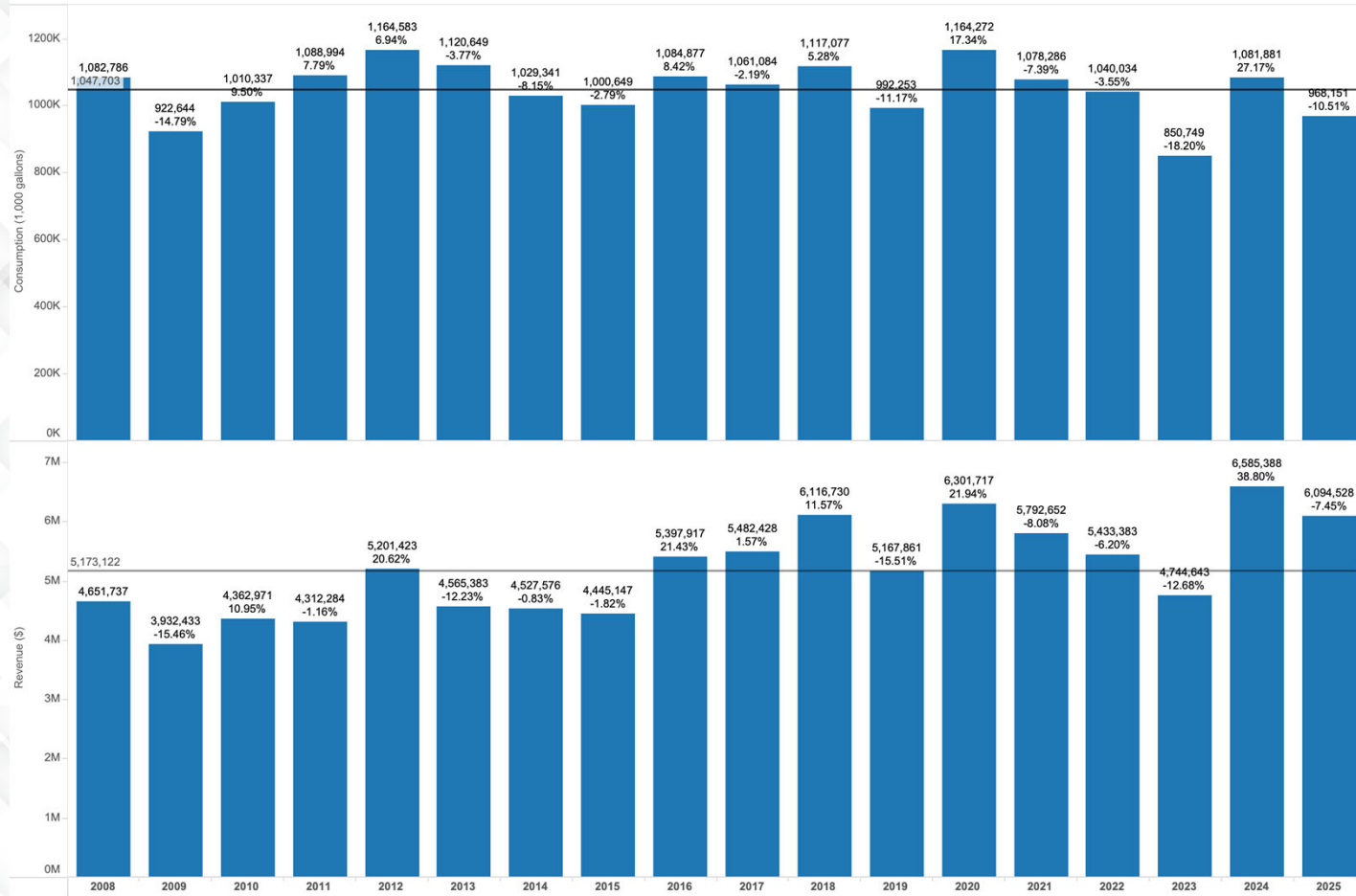


Drought & Dryness Categories	% of CO
D0 - Abnormally Dry	18.0%
D1 - Moderate Drought	28.7%
D2 - Severe Drought	18.1%
D3 - Extreme Drought	6.3%
D4 - Exceptional Drought	0.8%
Total Area in Drought (D1-D4)	54.0%

Source(s): NDMC, NOAA, USDA, NASA
 Data Valid: 02/03/26

[Drought.gov](https://drought.gov)

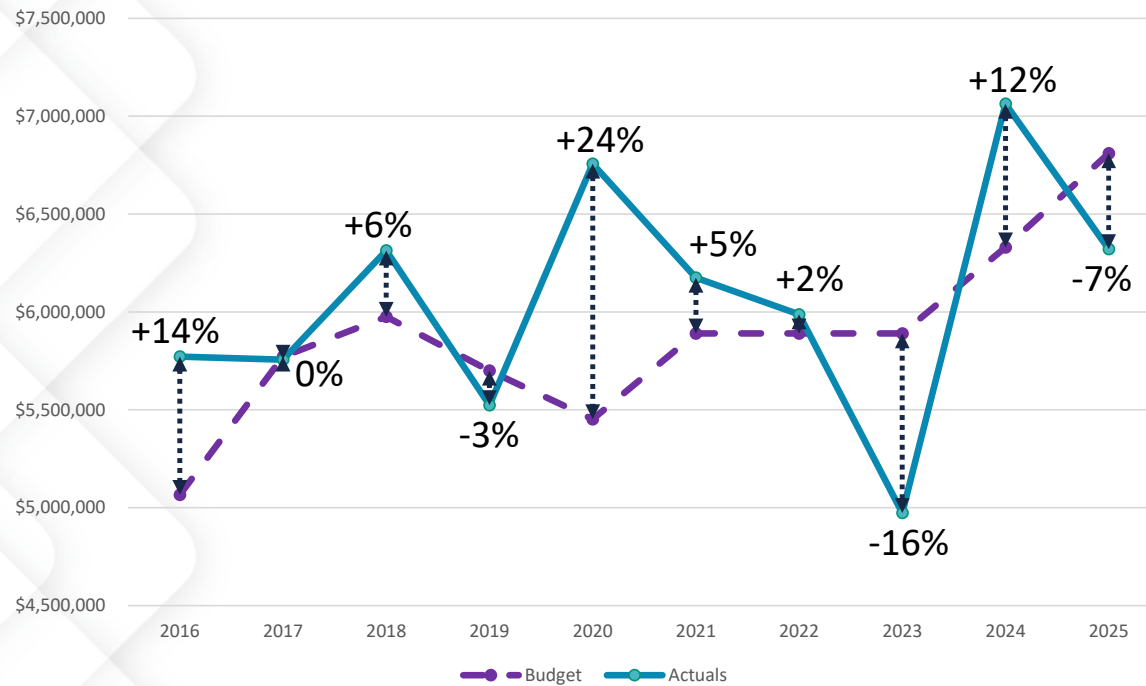
YOY \$



Sum of Consumption (1,000 gallons) and sum of Revenue (\$) for each Year. For pane Sum of Consumption (1,000 gallons): The marks are labeled by sum of Consumption (1,000 gallons) and % Difference in Consumption (1,000 gallons). For pane Sum of Revenue (\$): The marks are labeled by sum of Revenue (\$) and % Difference in Revenue (\$). The data is filtered on User Class and location_code. The User Class filter excludes . The location_code filter excludes 254062495. The view is filtered on Year, which excludes 2026.



Water Revenue Budget vs Actual



Wastewater and Stormwater are not weather dependent and consistently meet or exceed budgets

Revenue Risk Mitigation

Methods	Pros	Cons	Recommendation
Smoothing	<ul style="list-style-type: none"> • More predictable increase 	<ul style="list-style-type: none"> • Less responsive to sudden change 	Maintain Smoothing
Option C-1: Apply a 5% reduction to Water Revenue Projections for the first two model years	<ul style="list-style-type: none"> • Buffers short-term volatility 	<ul style="list-style-type: none"> • May be perceived as over collection 	Evaluate for 2027 Rates
Option C-2: Rate Stabilization Reserve	<ul style="list-style-type: none"> • Buffers short-term volatility 	<ul style="list-style-type: none"> • Requires discipline to fund 	Evaluate for 2027 Rates
Increase base charges	<ul style="list-style-type: none"> • Improves revenue stability • Aligns with fixed cost structure • Reduces weather sensitivity 	<ul style="list-style-type: none"> • May be perceived as regressive • Reduces price signal for conservation 	Evaluate for 2027 Rates

Modeled Tap Fee

Utility	2025	2026	2027	2028	2029	2030	Total
Water (2026 est.)	-	\$3.7M	\$5.0M	\$3.9M	\$2.8M	\$1.5M	\$18.3M
Water (2025)	\$1.4M	\$5.3M	\$5.0M	\$2.3M	\$2.8M	\$1.5M	\$18.3M
Water (2024)	\$1.8M	\$6.0M	\$4.5M	\$2.0M	\$2.3M	\$2.1M	\$18.7M
Change	-\$0.4M	-\$0.7M	\$0.5M	\$0.3M	\$0.5M	-\$0.6M	-\$0.4M
Wastewater (2025)	\$175k	\$480k	\$500k	\$333k	\$400k	\$224k	\$2.11M
Wastewater (2024)	\$184k	\$616k	\$474k	\$184k	\$224k	\$206k	\$1.89M
Change	-\$9k	-\$136k	\$26k	\$149k	\$176k	\$18k	\$0.22M

- *Redtail Ridge Development is a significant portion*
- *Delay only for 2026 Water*
- *2026 Revision During the budget process Q2 - Q3*

Water Capital Projects:

#1 - Adjusted CIPs	Original	Revised	Change
WTP Solar	\$0	\$2.3M	\$2.3M
Meters	\$3.8M	\$5.5M	\$1.7M
Windy Gap Firming Project (2026 – 2030)	\$6.6M	\$7.0M	\$400k
HBWTP Generator Replacement	\$0	\$150k	\$150k
Server Replacement (WIMS)	\$0	\$100k	\$100k
Studies (Interconnect and Manganese)	\$0	\$100k	\$100k
Total			\$4.7M

#2 - Delayable CIPs	Budget	Original Year	Possible Delay
Residual Solids Management	\$5.6M	2026	1 to 2 yrs.
RIP	\$5.3M	2028/2029	1 to 2 yrs.
WTP Solar	\$2.3M	2028	1 to 4 yrs.
SCWTP Building Upgrades	\$2.3M	2026	1 to 4 yrs.
Water Rights	\$2.2M	2027/2028	1 to 4 yrs.

#3 – CIPs Ondeck (not in the approved budget)	Cost Est.	Year	In Rate Model
New Telemetry	\$1.5M	Early as 2027	No
PRV Replacement	\$300k-\$1M	Early as 2028	No
Residual Solids Management	+\$4M	2030+	No
Windy Gap Firming Project	\$7M	2031-2035	Yes
Waterline Replacement	\$7.5M	2031-2035	Yes
Marshall Lake Sediment Control	\$350k	2032	Yes
SBC Fish Passage	\$500k	2033	Yes
WTP Sed Basin Repair	\$700k-\$1M	TBD	No

Water Rate Impacts Summary:

Known	Impact
CIP Adjustments	\$4.7M
2025 Revenue Shortage from Targets	\$480,000
2025 Operations Savings	-\$200,000
2025 Tap Fee (over target)	-\$220,000
2025 Interest (over target)	-\$405,000

Unknown / Undecided	Est. Impact	Target Resolve Date
Opt C: Revenue Reduction (5% 2-year)	\$4M ('26-'31)	Q1
2027/2028 New CIP Request	\$0 to \$2M	Q2
Asset Replacement Adjustment	\$100k to \$1M	Q1 / Q2
Tap Fees	\$0 to \$5M	Q2 / Q3

Water Rate Options Overview

Options	
A:	Match 2025 by delaying CIPs (multiple combinations)
B:	Known Impacts (recommended)
C:	B + Revenue Reduction
D:	C + delaying CIPs (multiple combinations)

WATER RATES

	2026	2027	2028	2029	2030
2025 Rates (04/01/25 Council Meeting)					
	6%	6%	6%	6%	4%
2026 Preliminary Rates (07/17/25 Finance Committee)					
	8.5%	8.5%	8.5%	8.5%	4%
Option A: Delay CIPs					
	6%	6%	7%	7%	7%
	\$3.03	\$3.19	\$3.97	\$4.23	\$4.54
Option B: Known Impacts					
	10%	10%	10%	10%	4%
	\$5.08	\$5.52	\$6.07	\$6.70	\$2.96
Option C: B + Revenue Reduction					
	14.5%	14.5%	14.5%	14.5%	4%
	\$7.33	\$8.36	\$9.56	\$10.94	\$3.45
Option D: C + Delay CIPs					
	9.5%	9.5%	9.5%	9.5%	9.5%
	\$4.79	\$5.26	\$5.74	\$6.29	\$6.86

Wastewater Capital Summary

Description	July 2025 Finance Committee	Today
WWTP Solar	\$1M (2028)	Option C - Discussion
CTC Lift Station (Phase 2)	N/A	\$400k (2026)
Utility Billing (missed in initial 2026 Rate Model)	N/A	\$275k (2026 - 2030)
Sewer line Replacement	N/A	\$50k (2025)
Sewer Service Lateral Backflow	N/A	-\$30k (2025)

Wastewater Rate Impacts Summary:

Unknown / Undecided	Est. Impact	Target Resolve Date
Opt B: Additional WWTP Upgrades (2028)	\$2M	Q2 / Q3
Opt C: WWTP Solar Panels (2028)	\$1M	Q2
2027/2028 New CIP Requests	\$0 to \$1M	Q2 / Q3
Asset Replacement Adjustment	\$100k to \$1M	Q1 / Q2
Tap Fees	\$0 to \$300k	Q2 / Q3

Wastewater Rate Options Overview

Options
A: Known Impacts
B: A + \$2M Additional City WWTP Long Term Buildout (recommended)
C: B + WWTP Solar
D: C + Loan (\$3M 10yr @ 3%)

WASTEWATER RATES

	2026	2027	2028	2029	2030
2025 Rates (04/01/25 Council Meeting)					
	16%	9%	0%	0%	0%
2026 Preliminary Rates (07/17/25 Finance Committee)					
	14%	13%	12%	0%	0%
Option A: Known Impacts					
	15%	14%	12%	2%	2%
	\$6.81	\$7.27	\$7.13	\$1.31	\$1.37
Option B: A + WWTP Upgrades					
	18%	18%	18%	2%	2%
	\$8.18	\$9.61	\$11.30	\$1.49	\$1.54
Option C: B + WWTP Solar					
	20%	20%	20%	2%	2%
	\$9.06	\$10.86	\$13.03	\$1.55	\$1.61
Option D: C w/ Loan					
	13%	12%	12%	10%	10%
	\$5.89	\$6.14	\$6.88	\$6.39	\$7.06

STORMWATER RATES

	2026	2027	2028	2029	2030
2025 Rates (04/01/25 Council Meeting)					
	13%	13%	13%	13%	2%
2026 Preliminary Rates (07/17/25 Finance Committee)					
	13%	13%	13%	13%	2%
2026 Recommended Rates					
	13%	13%	13%	13%	2%
Change 2025 to 2026					
	n/a	n/a	n/a	n/a	n/a

Past and Proposed Utility Rate

Utility	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Water	13%	0%	3%	0%	0%	2%	0%	0%	6.5%	6%
Wastewater	13%	7%	7%	7%	0%	4%	4%	8%	12.1%	16%
Stormwater	0%	4%	7%	18.5%	0%	5%	5%	9%	14%	14%

Utility	2026
Water – Opt B	10%
Wastewater – Opt B	18%
Stormwater	13%

Average⁽¹⁾ Monthly Residential Bill:

	Current 2025	Proposed 2026	Difference	Percent Increase
Water	\$50.32	\$55.39	\$5.08	10.1% ⁽²⁾
Wastewater	\$45.21	\$53.40	\$8.18	18.1%
Stormwater	\$8.71	\$9.84	\$1.13	13.0%
Total	\$104.24	\$118.63	\$14.39	13.8%

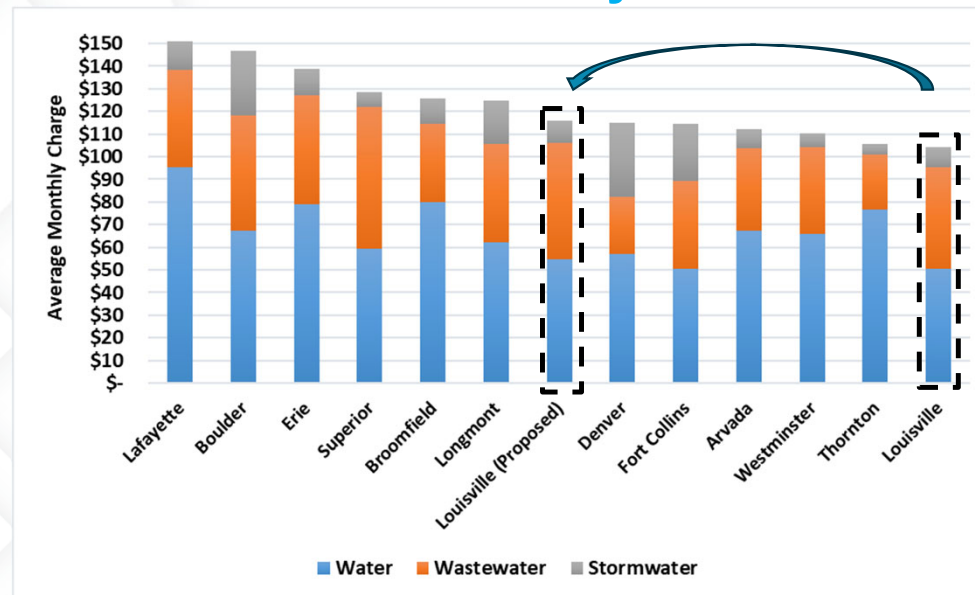
(1) Based on average usage of approx. 9,220 gallons. Actual bills will be dependent on usage and will vary with seasonal fluctuation.

(2) Percentage difference result from rounding error

Average Monthly Water, Wastewater & Storm Rates

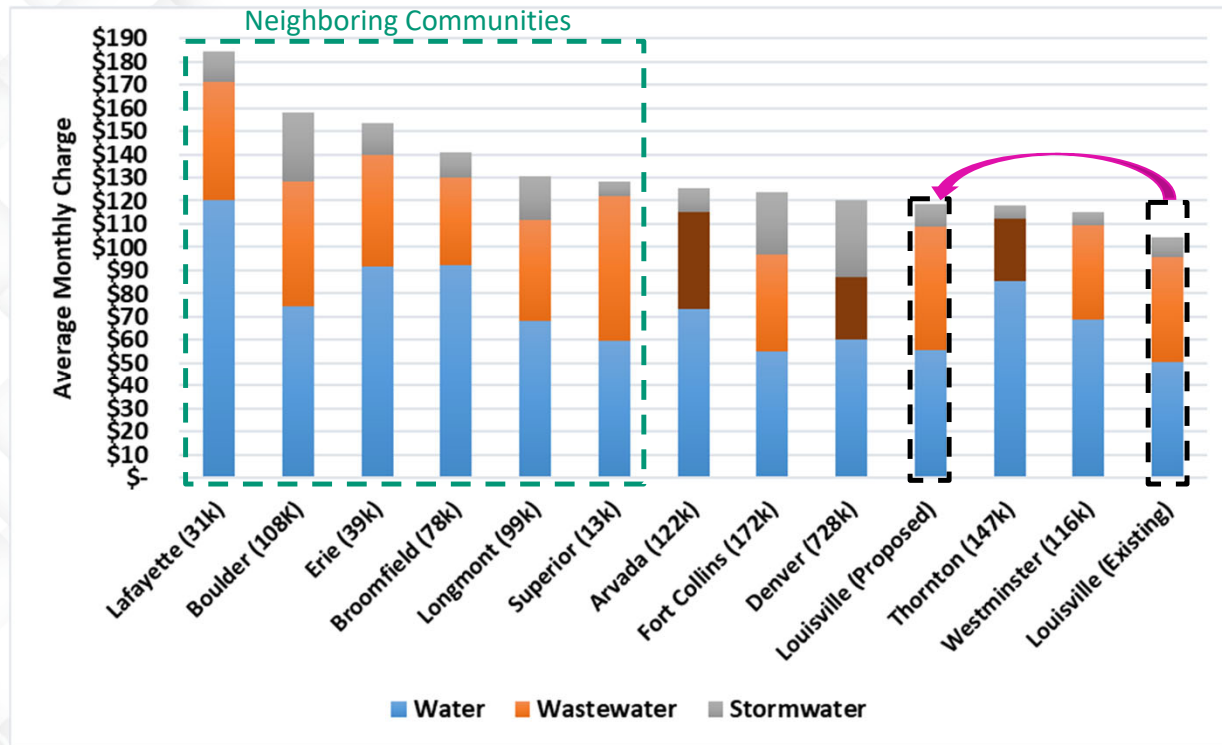
Louisville's Proposed 2026 Rates vs Others 2025 Rates

Presented July 2025



- *Based on average usage of approx. 9,220 gallons. Actual bills will be dependent on usage and will vary with seasonal fluctuation.*

UPDATED: Average Monthly Water, Wastewater & Storm Rates (Louisville Single Family Residential)



- *Based on average usage of approx. 9,220 gallons. Actual bills will be dependent on usage and will vary with seasonal fluctuation.*

Subject: 2025 Year End Tax Report and Update

Date: February 19, 2026

Prepared By: Ryder Bailey, Director, CPA
Travis Anderson, Revenue & Sales Tax Manager
Melissa Lundgren, Sales Tax
Jessica Zeas, Tax Auditor II

Presented By: Melissa Lundgren, Sales Tax , Jessica Zeas, Tax Auditor II, Travis Anderson, Revenue & Sales Tax Manager

Summary:

Sales and Use Tax Collection Report – December 2025

Background / Prior Discussions:

Audit Revenue: Audit tax collections in December 2025 totaled **\$11,420**, bringing the year-to-date total to **\$3,358,692** YTD. This revenue figure includes **\$695,650** in penalties and interest assessed on delinquent sales tax payments.

Sales Tax: Increased MoM (December 2025 vs December 2024) by 19.7% for a total amount collected of \$3,313,639. In-city businesses generated \$1,210,248, an increase of \$113,058 or 10.3%. Outside city businesses generated \$2,103,391 an increase of \$431,725 or 25.8%.

QoQ (October-December 2025 vs October-December 2024) Sales Tax Increased by 11% for a total amount collected of \$7,036,972. In-city businesses generated \$3,099,648, an increase of 3.8%. Outside city businesses generated \$3,937,324 an increase of 17.1%.

Cumulative Performance: 2025 sales tax revenue exceeded our budget by \$708,954 or 3.0%. Compared to last year, sales tax revenue increased by \$842,476 or 3.6%.

For all tax revenues, combining sales tax, use, building, auto, lodging, audit, and bag taxes, we've seen an increase of \$683,686 or 2.1%, from these accounts.

However, excluding audit revenue, the revenue outlook is less optimistic. When we combine use, building, auto, lodging, and bag taxes, we see a significant cumulative decrease of \$3,517,481, or -37.3%, from these accounts. This reduction is primarily driven by declines in the Consumer Use and Building Use Tax.

Consumer Use Tax: Consumer use tax collections for December 2025 amounted to

\$265,713 reflecting purchases brought into the city without the corresponding sales tax.

Use tax remains an unstable revenue base due to its inherent unpredictability. For fiscal year 2025, use tax collections totaled \$1,596,988, representing a decrease of \$257,111 or -14.4% compared to the previous year.

Bag Tax: Q4, 2025 Bag tax collected was \$27,371, when compared to the previous quarter, Q3, 2025 was \$28,083, a decrease of \$712.

Bag Tax Compliance: Compliance has remained relatively steady in Q4 2025 when compared to Q3 2025.

Development Proposal:
NA

Analysis:
NA

Council Work Plan:
Core Services

Fiscal Impact:
Budgeted - funding / resources for this item have been fully budgeted and no amendment is required.

Alternatives:
NA

Recommendation:
Recieve and File

- Attachments:**
- 1. Louisville Revenue Reports 12-25
 - 2. 2025 Year End Presentation Final

CITY OF LOUISVILLE

Cumulative Revenue History Report

Sales Tax

Through Month	Cumulative Budget	Cumulative Sales Tax - 2025	Cumulative Budget Var. %	Cumulative Sales Tax - 2024	Cumulative Var. % to PY
JANUARY	1,706,466	1,541,040	-9.7%	1,694,541	-9.1%
FEBRUARY	3,240,748	3,077,278	-5.0%	3,203,905	-4.0%
MARCH	5,301,667	5,170,956	-2.5%	5,356,409	-3.5%
APRIL	7,014,416	6,982,202	-0.5%	7,043,090	-0.9%
MAY	8,794,597	8,744,543	-0.6%	8,774,925	-0.3%
JUNE	11,060,310	11,174,082	1.0%	11,009,153	1.5%
JULY	12,960,469	13,191,764	1.8%	12,953,932	1.8%
AUGUST	14,848,281	14,999,307	1.0%	14,850,821	1.0%
SEPTEMBER	16,956,389	17,087,571	0.8%	16,934,732	0.9%
OCTOBER	18,834,692	19,015,258	1.0%	18,771,615	1.3%
NOVEMBER	20,612,856	20,810,905	1.0%	20,513,212	1.5%
DECEMBER	23,415,590	24,124,544	3.0%	23,282,068	3.6%

Budgeted increase from last year's Actual Sales Tax **0.6%**

Other Taxes - Combined

Through Month	Cumulative Budget	Cumulative Use, Building, Auto, Lodging, Audit, & Bag Tax - 2025	Cumulative Budget Var. %	Cumulative Use, Building, Auto, Lodging, Audit, & Bag Tax - 2024	Cumulative Var. % to PY
JANUARY	562,224	497,228	-11.6%	536,250	-7.3%
FEBRUARY	1,067,718	880,998	-17.5%	1,000,218	-11.9%
MARCH	1,746,723	1,409,736	-19.3%	1,649,250	-14.5%
APRIL	2,311,016	1,839,548	-20.4%	2,142,669	-14.1%
MAY	2,897,527	2,770,205	-4.4%	2,572,092	7.7%
JUNE	3,644,004	3,348,657	-8.1%	5,225,545	-35.9%
JULY	4,270,043	3,780,753	-11.5%	6,413,208	-41.0%
AUGUST	4,892,014	4,292,440	-12.3%	6,923,667	-38.0%
SEPTEMBER	5,586,565	7,587,832	35.8%	7,488,834	1.3%
OCTOBER	6,205,403	8,159,505	31.5%	7,943,411	2.7%
NOVEMBER	6,791,249	8,632,618	27.1%	8,543,086	1.0%
DECEMBER	7,714,657	9,263,267	20.1%	9,422,057	-1.7%

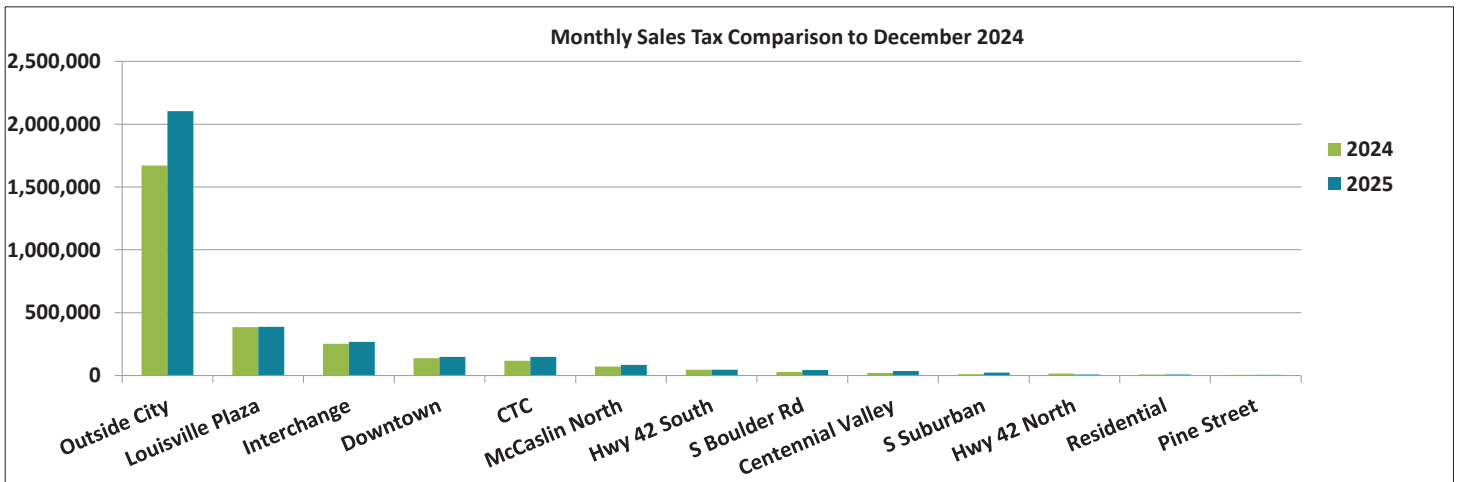
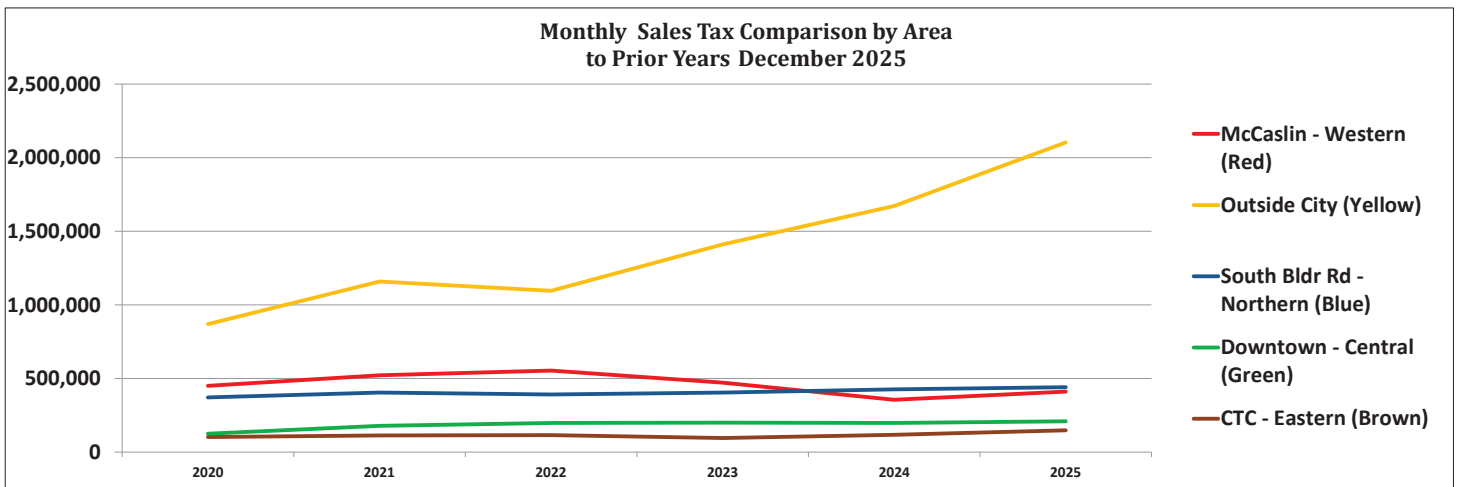
All Taxes - Combined

Through Month	Cumulative Budget	Cumulative All Tax Revenue - 2025	Cumulative Budget Var. %	Cumulative All Tax Revenue - 2024	Cumulative Var. % to PY
JANUARY	2,268,689	2,038,268	-10.2%	2,230,791	-8.6%
FEBRUARY	4,308,466	3,958,276	-8.1%	4,204,122	-5.8%
MARCH	7,048,389	6,580,693	-6.6%	7,005,660	-6.1%
APRIL	9,325,432	8,821,750	-5.4%	9,185,759	-4.0%
MAY	11,692,123	11,514,748	-1.5%	11,347,017	1.5%
JUNE	14,704,314	14,522,739	-1.2%	16,234,698	-10.5%
JULY	17,230,512	16,972,517	-1.5%	19,367,139	-12.4%
AUGUST	19,740,295	19,291,747	-2.3%	21,774,488	-11.4%
SEPTEMBER	22,542,954	24,675,404	9.5%	24,423,566	1.0%
OCTOBER	25,040,095	27,174,763	8.5%	26,715,026	1.7%
NOVEMBER	27,404,105	29,443,523	7.4%	29,056,298	1.3%
DECEMBER	31,130,247	33,387,811	7.3%	32,704,125	2.1%

CITY OF LOUISVILLE												
Revenue History												
2020 through 2025												
YEAR	MONTH	SALES TAX MO. BUDGET	SALES TAX	VAR. %	USE TAX	BLDG USE TAX	AUTO USE TAX	LODGING TAX	AUDIT	BAG TAX	TOTAL	
2025												
	JANUARY	1,706,466	1,541,040	-9.7%	78,250	159,577	198,372	15,686	45,243	100	2,038,268	
	FEBRUARY	1,534,282	1,536,239	0.1%	76,655	156,139	174,711	50,897	289		1,920,008	
	MARCH	2,060,919	2,093,678	1.6%	214,028	41,179	184,073	21,427	44,164	23,868	2,622,417	
	APRIL	1,712,749	1,811,245	5.8%	73,674	171,426	154,479	26,266	3,922	44	2,241,057	
	MAY	1,780,181	1,762,341	-1.0%	104,160	125,252	158,637	48,982	493,839	(214)	2,692,998	
	JUNE	2,265,714	2,429,539	7.2%	138,535	138,196	167,300	53,082	52,964	28,375	3,007,991	
	JULY	1,900,159	2,017,682	6.2%	91,852	93,161	173,014	53,880	20,016	174	2,449,778	
	AUGUST	1,887,812	1,807,543	-4.3%	57,116	157,314	136,175	52,237	109,726	(881)	2,319,230	
	SEPTEMBER	2,108,108	2,088,264	-0.9%	324,809	366,680	155,246	49,037	2,370,831	28,791	5,383,653	
	OCTOBER	1,878,303	1,927,687	2.6%	64,517	180,993	180,630	40,788	104,744	-	2,499,359	
	NOVEMBER	1,778,164	1,795,647	1.0%	107,679	129,120	166,766	20,635	50,925	(2,012)	2,268,760	
	DECEMBER	2,802,734	3,313,639	18.2%	265,713	181,981	123,856	18,296	11,420	29,383	3,944,288	
	YTD TOTALS	24,124,544	24,999,999	3.0%	1,596,988	1,787,198	1,994,687	417,786	3,358,692	107,916	33,387,811	
	YTD Variance % to Prior Year		3.6%		-21.9%	-55.7%	6.2%	-12.6%	286.3%	-5.9%	2.1%	
	2025 Budget	23,415,590	3,336,510		2,074,997	1,759,850	443,300	-	100,000	-	31,130,247	
	Budget vs Actual Variance		3.0%		-52.1%	-13.9%	13.3%	-5.8%	7.9%		7.3%	
2024												
	JANUARY	1,629,000	1,694,541	4.0%	231,929	113,184	172,085	19,052	-	-	2,230,791	
	FEBRUARY	1,504,000	1,509,364	0.4%	119,255	176,535	151,369	16,768	-	41	1,973,331	
	MARCH	2,148,000	2,152,505	0.2%	204,957	242,799	120,150	40,658	9,269	31,199	2,801,538	
	APRIL	1,799,000	1,686,680	-6.2%	106,868	175,582	160,095	27,918	21,152	1,805	2,180,099	
	MAY	1,895,000	1,731,835	-8.6%	144,957	3,236	164,151	80,600	36,418	60	2,161,258	
	JUNE	2,392,000	2,234,228	-6.6%	271,578	1,926,072	131,978	51,593	242,860	29,372	4,887,681	
	JULY	1,946,000	1,944,779	-0.1%	134,428	790,889	190,082	61,022	11,209	33	3,132,442	
	AUGUST	1,962,000	1,896,889	-3.3%	134,336	130,170	149,308	59,572	37,068	5	2,407,348	
	SEPTEMBER	2,191,000	2,083,911	-4.9%	195,461	92,291	178,529	41,864	32,066	24,958	2,649,079	
	OCTOBER	1,906,000	1,836,883	-3.6%	70,187	148,112	186,755	45,900	2,709	914	2,291,460	
	NOVEMBER	1,792,000	1,741,597	-2.8%	69,530	53,514	131,312	22,245	323,074	-	2,341,272	
	DECEMBER	2,935,000	2,768,856	-5.7%	360,824	184,611	142,933	10,672	153,661	26,270	3,647,827	
	YTD TOTALS	24,099,000	23,282,068	-3.4%	2,044,309	4,036,994	1,878,746	477,865	869,487	114,656	32,704,124	
	YTD Variance % to Prior Year		12.6%		8.8%	-40.5%	140.1%	2.3%	15.6%	1037.8%	-44.3%	12.6%
	2024 Adjusted Budget	24,099,000	24,099,000		3,239,333	1,548,333	1,700,333	403,000	-	100,000	31,089,999	
	Budget vs Actual Variance		-3.4%		-36.9%	160.7%	10.5%	18.6%		14.7%	5.2%	
2023												
	JANUARY		1,568,367		155,955	238,897	157,506	8,027	-	-	2,128,752	
	FEBRUARY		1,539,730		208,668	99,366	106,393	15,663	2,715	-	1,972,536	
	MARCH		2,030,246		223,743	219,554	157,285	12,178	-	71,169	2,714,176	
	APRIL		1,476,283		774,627	100,712	215,093	25,843	-	(46)	2,592,512	
	MAY		1,841,030		154,813	100,612	130,404	46,617	-	46	2,273,522	
	JUNE		2,023,204		223,473	101,731	129,621	55,112	-	52,606	2,585,746	
	JULY		1,723,776		580,457	289,594	106,004	60,716	-	2,351	2,762,896	
	AUGUST		1,649,459		84,672	105,041	156,199	43,180	-	419	2,038,970	
	SEPTEMBER		1,847,642		223,587	43,341	119,898	52,083	-	34,601	2,321,151	
	OCTOBER		1,560,040		98,476	174,305	201,959	44,457	-	1,782	2,081,018	
	NOVEMBER		1,560,759		336,826	93,138	167,370	29,255	799	677	2,188,824	
	DECEMBER		2,583,946		373,162	115,007	188,882	20,146	72,904	42,098	3,396,144	
	YTD TOTALS		21,404,481		3,438,458	1,681,299	1,836,613	413,278	76,418	205,702	29,056,248	
	YTD Variance % to Prior Year		7.4%		29.7%	-55.5%	-3.3%	31.3%	21.6%	8.9%	1.0%	
	2023 Adjusted Budget		22,050,630		2,625,630	1,030,780	2,040,910	373,660	-	200,000	28,321,610	
	Budget vs Actual Variance		-2.9%		31.0%	63.1%	-10.0%	10.6%		2.9%	2.6%	
2022												
	JANUARY		1,290,514		176,432	130,345	128,149	3,109	208	-	1,728,758	
	FEBRUARY		1,190,326		193,090	51,720	119,067	6,032	14,265	-	1,574,500	
	MARCH		1,873,155		194,188	116,141	239,724	15,574	17,376	46,850	2,503,008	
	APRIL		1,716,488		166,822	103,279	171,550	21,231	2,336	-	2,181,706	
	MAY		1,596,606		141,953	156,057	162,552	37,751	817	-	2,095,736	
	JUNE		1,977,923		363,695	166,434	145,676	30,068	-	50,020	2,683,797	
	JULY		1,582,397		282,381	250,332	133,511	47,010	12,466	-	2,308,096	
	AUGUST		1,732,722		170,194	577,453	169,804	63,940	8,651	-	2,722,763	
	SEPTEMBER		1,769,359		333,062	1,252,503	155,205	22,131	-	46,134	3,578,394	
	OCTOBER		1,469,642		176,355	329,917	214,840	42,562	15	-	2,233,332	
	NOVEMBER		1,368,473		102,994	61,392	134,481	10,985	-	-	1,678,325	
	DECEMBER		2,355,727		350,061	582,602	123,871	14,445	6,724	45,940	3,479,370	
	YTD TOTALS		19,923,333		2,651,227	3,778,176	1,898,431	314,836	62,857	188,944	28,767,785	
	YTD Variance % to Prior Year		9.1%		27.0%	54.8%	5.1%	16.0%	-33.9%		15.3%	
	2022 Adjusted Budget		20,145,920		2,386,940	1,532,520	1,914,660	319,480	-	101,250	26,400,770	
	Budget vs Actual Variance		-1.1%		11.1%	146.5%	-0.8%	-1.5%		86.6%	9.0%	
2021												
	JANUARY		1,093,893		151,922	76,766	165,964	8,893	13,085	-	1,510,523	
	FEBRUARY		1,048,733		123,647	175,248	141,326	9,311	9,343	-	1,507,607	
	MARCH		1,473,421		187,196	497,955	118,578	12,589	1,431	-	2,291,171	
	APRIL		1,447,875		92,613	880,417	156,795	13,198	3,434	-	2,594,332	
	MAY		1,463,795		142,433	69,429	145,625	17,757	14,572	-	1,853,611	
	JUNE		1,836,453		206,969	39,899	182,192	26,986	5,542	-	2,298,042	
	JULY		1,460,976		121,088	(32,980)	144,891	38,956	15,499	-	1,748,430	
	AUGUST		1,372,626		152,120	152,949	160,162	40,187	2,490	-	1,880,534	
	SEPTEMBER		1,641,416		215,222	45,706	163,655	31,783	13,666	-	2,111,448	
	OCTOBER		1,534,805		152,057	164,302	148,773	34,618	12,142	-	2,046,696	
	NOVEMBER		1,503,261		162,041	156,565	144,254	23,667	1,145	-	1,990,933	
	DECEMBER		2,377,087		379,832	214,495	134,883	13,526	2,814	-	3,122,637	
	YTD TOTALS		18,254,341		2,087,139	2,440,753	1,807,098	271,471	95,163		24,955,964	
	YTD Variance % to Prior Year		16.9%		39.3%	43.3%	19.3%	48.7%	-79.1%		19.0%	
	2021 Adjusted Budget		16,007,490		1,709,960	1,896,860	1,497,390	227,360	-		21,339,060	
	Budget vs Actual Variance		14.0%		22.1%	28.7%	20.7%	19.4%			16.9%	
2020												
	JANUARY		1,146,885		139,124	167,476	143,490	20,259	10,328	-	1,627,562	
	FEBRUARY		1,010,556		181,982	213,379	138,820	18,916	62,695	-	1,626,348	
	MARCH		1,453,347		128,050	101,197	68,233	17,511	33,347	-	1,801,683	
	APRIL		1,043,220		102,057	369,619	61,493	4,291	56,334	-	1,637,014	
	MAY		1,104,718		86,298	182,958	52,846	7,772	34,308	-	1,468,899	
	JUNE		1,620,670		135,567	62,081	152,603	13,238	126,571	-	2,110,730	
	JULY		1,231,987		76,551	53,104	160,605	20,902	7,733	-	1,550,883	
	AUGUST		1,176,398		83,836	53,404	155,256	24,833	26,419	-	1,520,146	
	SEP											

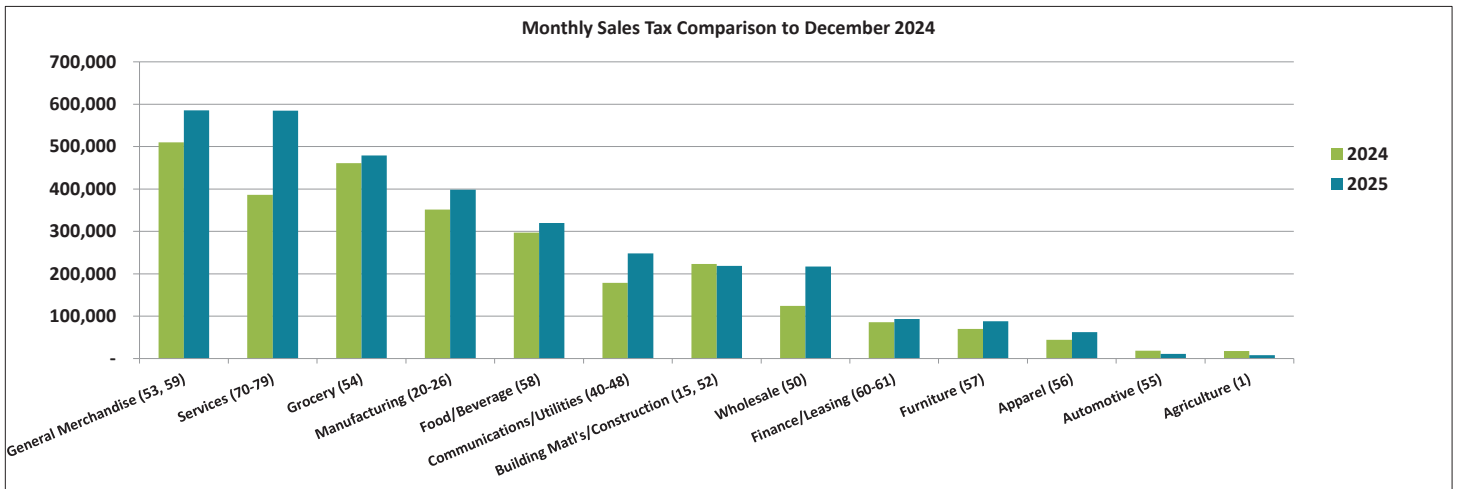
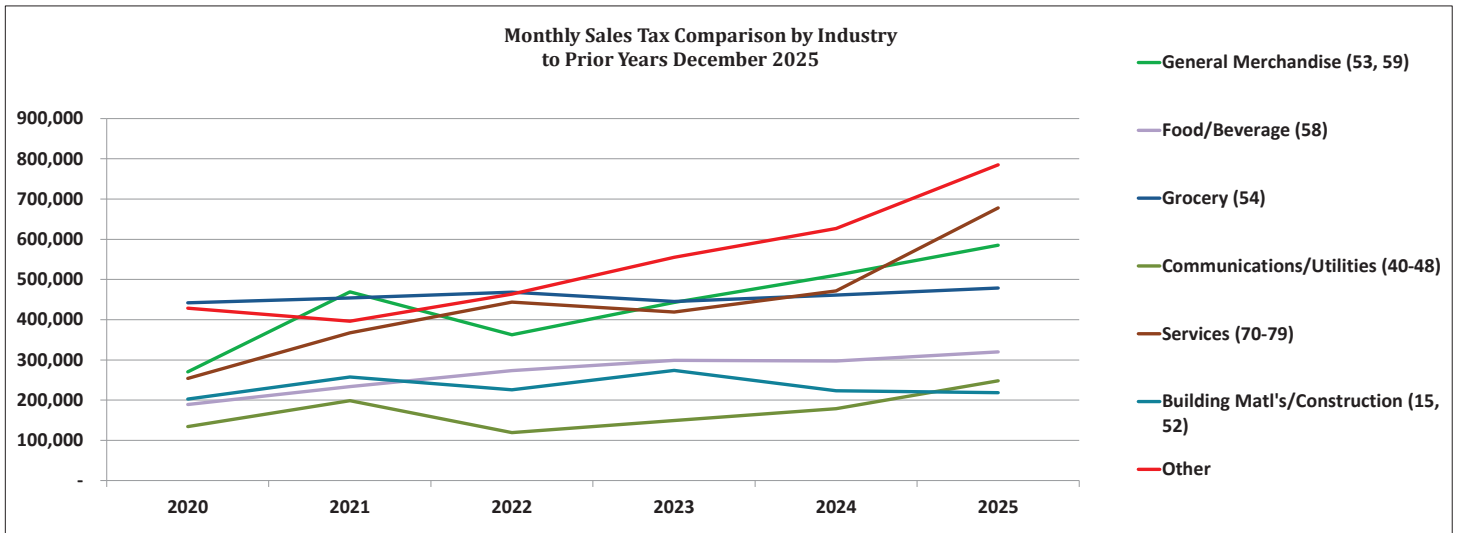
Monthly Sales Tax Revenue Comparisons by Area (December 2025)

AREA NAME	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	% Of Total	% Change
Outside City	869,601	1,158,189	1,095,287	1,409,956	1,671,666	2,103,391	63.5%	25.8%
Louisville Plaza	324,897	371,473	364,082	377,112	384,038	388,615	11.7%	1.2%
Interchange	296,566	349,457	304,240	280,897	253,141	267,564	8.1%	5.7%
Downtown	81,135	118,832	122,794	131,935	136,887	148,426	4.5%	8.4%
CTC	103,133	113,343	116,213	95,742	118,041	148,173	4.5%	25.5%
McCaslin North	71,298	72,620	79,653	87,233	71,303	84,678	2.6%	18.8%
Hwy 42 South	34,360	46,673	62,633	51,079	47,565	45,608	1.4%	-4.1%
S Boulder Rd	37,974	26,281	19,984	22,292	27,333	43,534	1.3%	59.3%
Centennial Valley	76,276	91,987	158,298	93,889	20,181	35,172	1.1%	74.3%
S Suburban	6,966	8,341	11,793	10,565	10,923	24,321	0.7%	122.7%
Hwy 42 North	8,780	5,946	7,632	5,957	14,801	8,861	0.3%	-40.1%
Residential	4,547	9,440	7,078	7,926	7,192	8,433	0.3%	17.3%
Pine Street	5,068	4,506	6,040	9,363	5,784	6,864	0.2%	18.7%
Total Revenue	1,920,601	2,377,087	2,355,727	2,583,946	2,768,856	3,313,639		
% Of Change	2.3%	23.8%	-0.9%	9.7%	7.2%	19.7%		



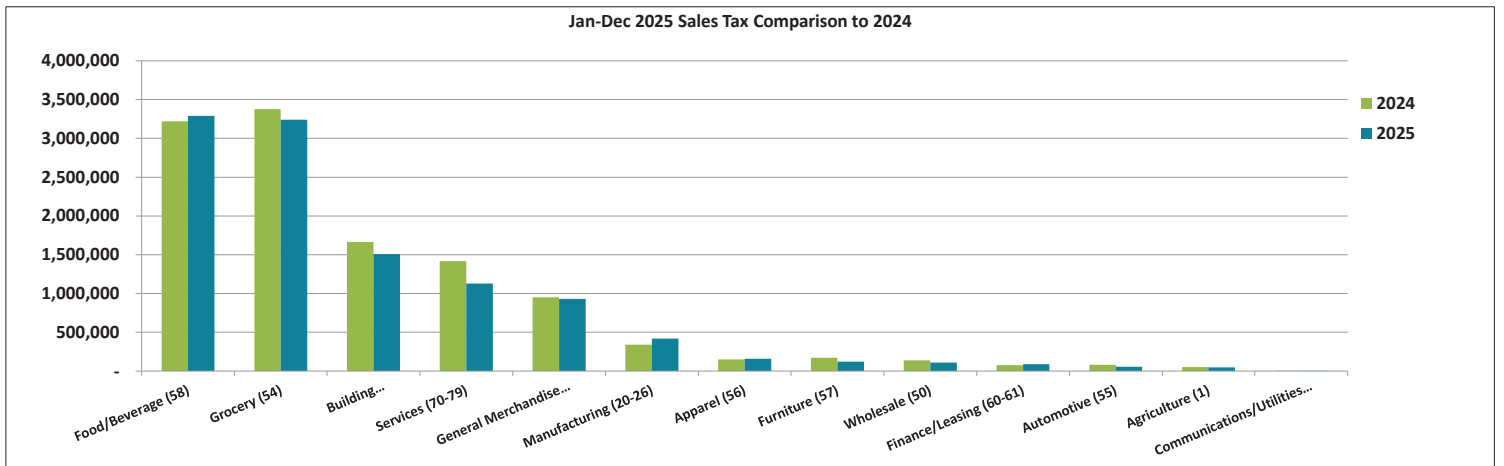
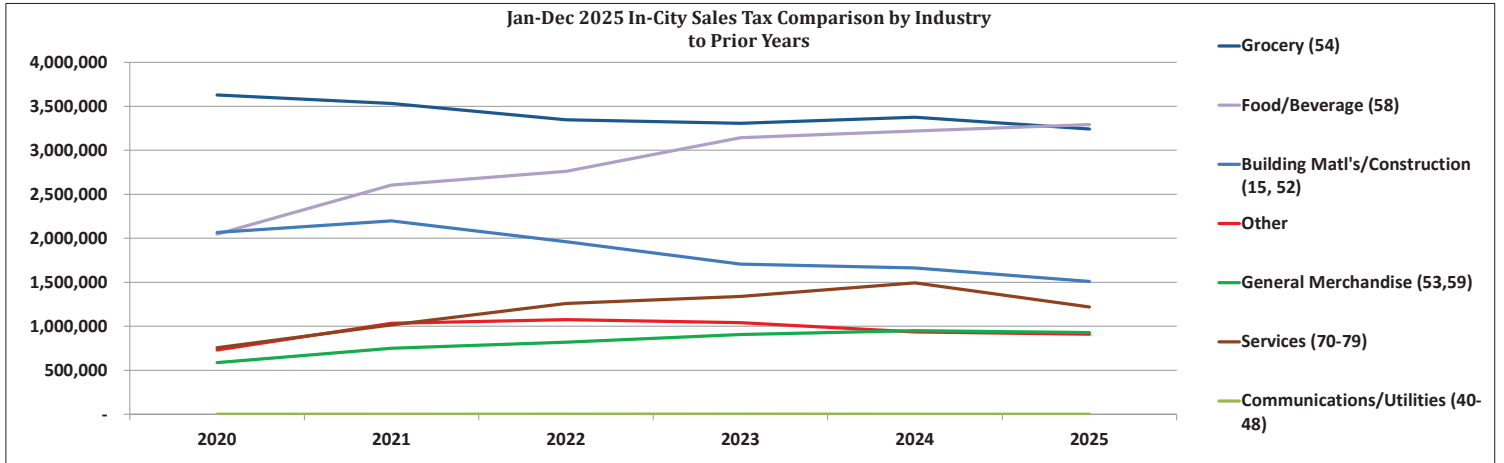
Monthly Sales Tax Revenue Comparisons by Industry (December 2025)

AREA NAME	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	% Of Total	% Change
General Merchandise (53, 59)	270,246	469,214	362,419	442,750	510,354	585,205	17.7%	14.7%
Services (70-79)	198,115	307,521	355,510	341,657	385,870	584,774	17.6%	51.5%
Grocery (54)	441,951	454,165	467,969	444,902	461,208	478,726	14.4%	3.8%
Manufacturing (20-26)	263,543	190,522	219,763	198,308	351,592	398,331	12.0%	13.3%
Food/Beverage (58)	189,093	233,674	273,475	298,996	297,470	319,940	9.7%	7.6%
Communications/Utilities (40-48)	134,519	198,761	119,214	149,256	178,395	248,053	7.5%	39.0%
Building Mat'l's/Construction (15, 52)	202,581	257,694	225,784	273,874	223,021	218,671	6.6%	-2.0%
Wholesale (50)	81,152	101,722	134,310	167,139	124,456	217,239	6.6%	74.6%
Finance/Leasing (60-61)	55,815	59,834	87,994	77,666	85,514	93,194	2.8%	9.0%
Furniture (57)	37,943	51,928	51,633	107,331	70,096	88,103	2.7%	25.7%
Apparel (56)	26,829	32,077	32,259	47,313	44,361	62,522	1.9%	40.9%
Automotive (55)	8,127	6,864	10,931	17,807	18,752	10,998	0.3%	-41.4%
Agriculture (1)	10,687	13,112	14,466	16,945	17,769	7,884	0.2%	-55.6%
Totals	1,920,601	2,377,087	2,355,727	2,583,946	2,768,856	3,313,639		
% Of Change	2.3%	23.8%	-0.9%	9.7%	7.2%	19.7%		



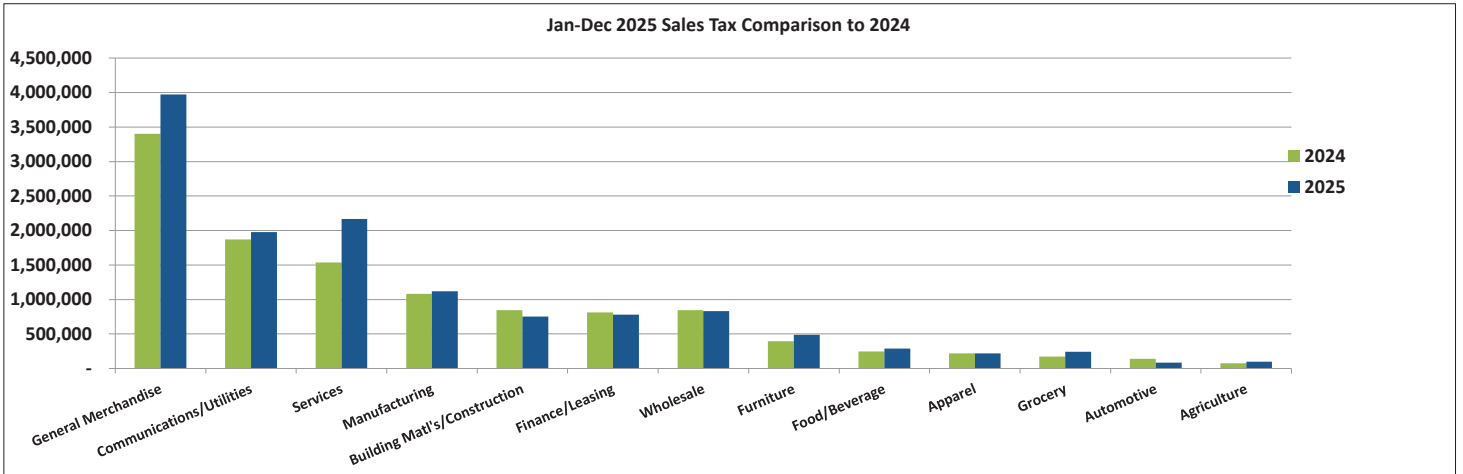
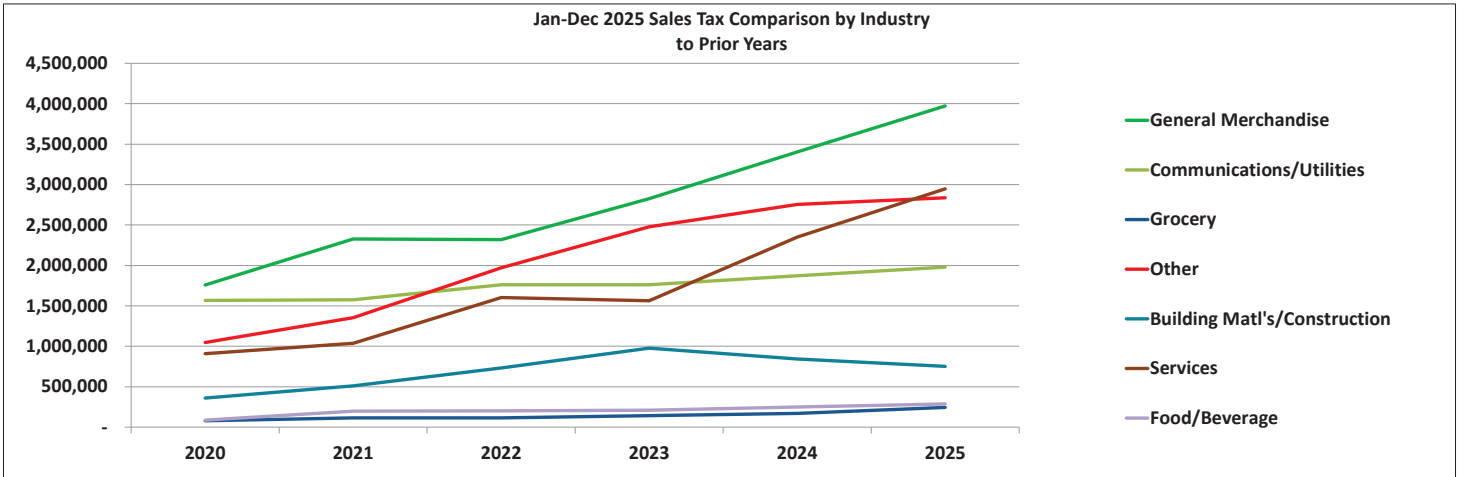
Sales Tax Revenue Comparisons by Industry - Inside City Area (Jan-Dec 2025)

INDUSTRY NAME	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	% Of Total	% Change
Food/Beverage (58)	2,046,896	2,606,081	2,762,333	3,141,758	3,219,131	3,292,443	29.6%	2.3%
Grocery (54)	3,628,992	3,533,312	3,348,472	3,306,954	3,377,401	3,242,194	29.2%	-4.0%
Building Matl's/Construction (15, 52)	2,065,433	2,198,001	1,960,860	1,707,843	1,664,211	1,509,571	13.6%	-9.3%
Services (70-79)	774,344	1,002,757	1,242,508	1,303,157	1,416,271	1,129,887	10.2%	-20.2%
General Merchandise (53,59)	586,957	751,250	819,409	908,018	950,021	929,599	8.4%	-2.1%
Manufacturing (20-26)	326,315	524,124	502,198	384,134	340,682	419,365	3.8%	23.1%
Apparel (56)	81,786	122,010	132,052	149,642	151,793	158,221	1.4%	4.2%
Furniture (57)	107,991	131,578	111,373	185,309	171,630	121,366	1.1%	-29.3%
Wholesale (50)	80,859	109,533	151,094	165,104	138,854	108,693	1.0%	-21.7%
Finance/Leasing (60-61)	(18,199)	12,523	15,925	36,894	77,075	90,113	0.8%	16.9%
Automotive (55)	80,992	90,203	124,073	104,197	79,503	56,115	0.5%	-29.4%
Agriculture (1)	52,501	56,693	54,788	53,608	51,727	47,483	0.4%	-8.2%
Communications/Utilities (40-48)	641	469	494	2,159	780	1,026	0.0%	31.5%
Totals	9,815,507	11,138,536	11,225,578	11,448,777	11,639,077	11,106,075		
% Of Change	-8.5%	13.5%	0.8%	2.0%	1.7%	-4.6%		



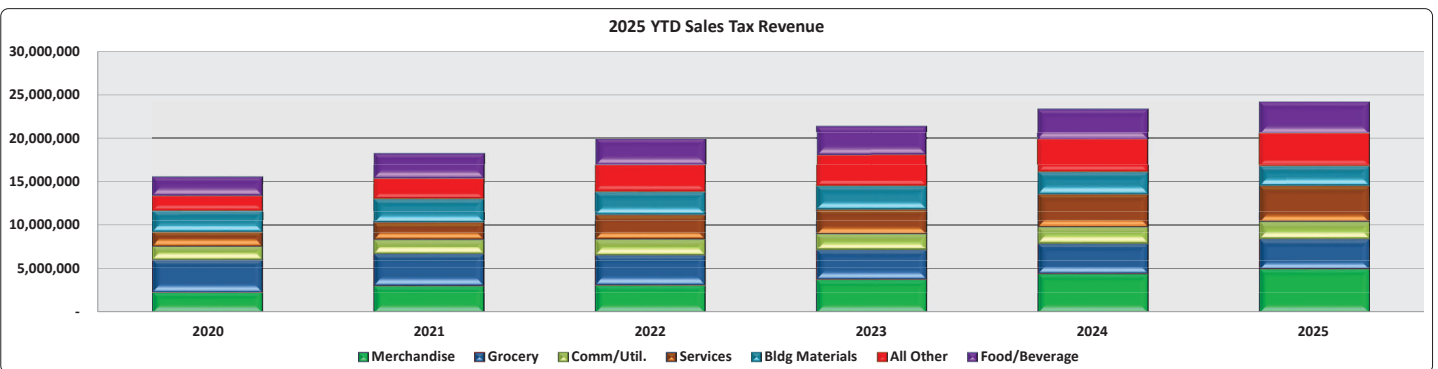
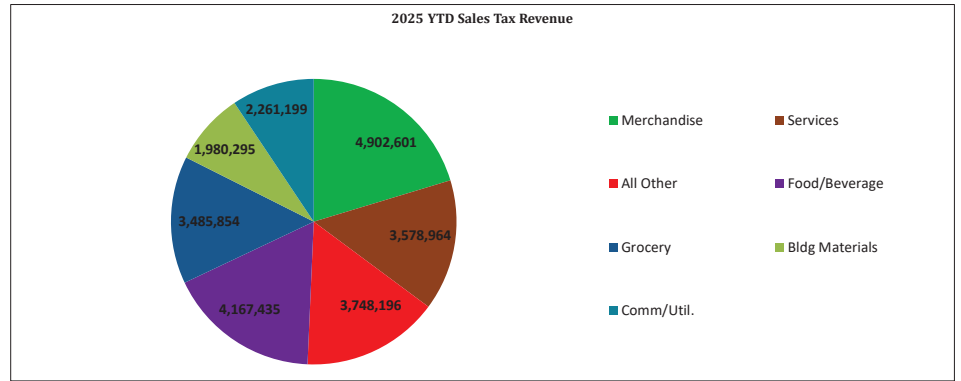
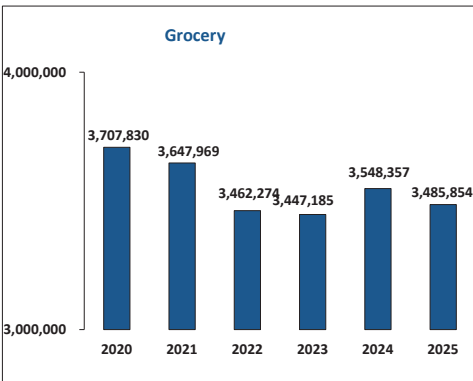
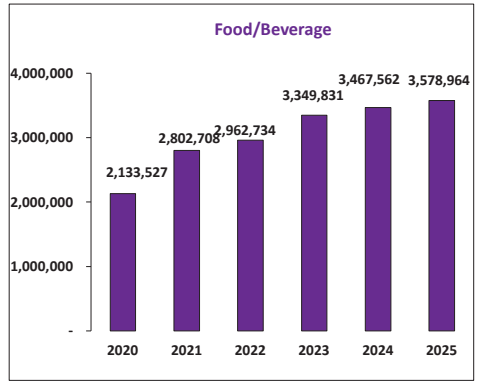
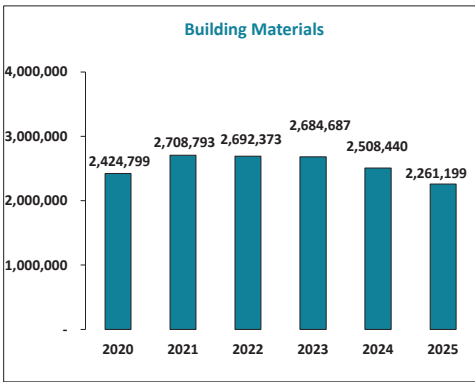
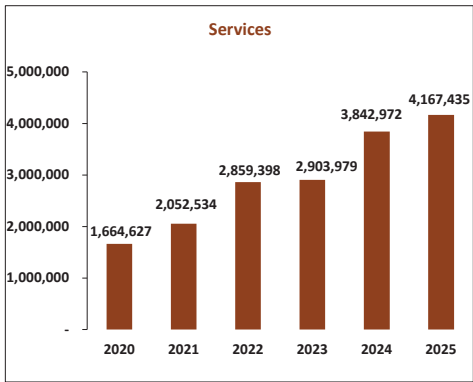
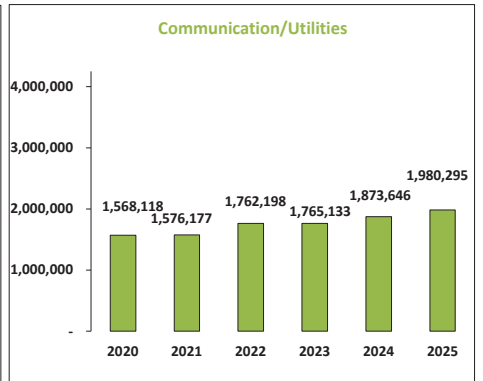
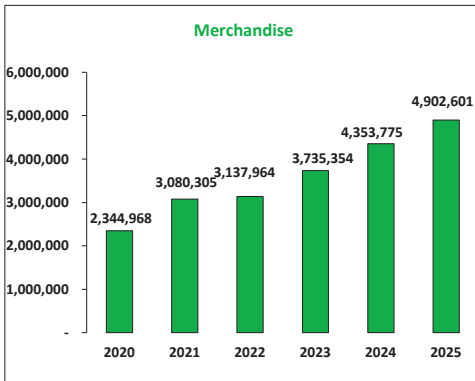
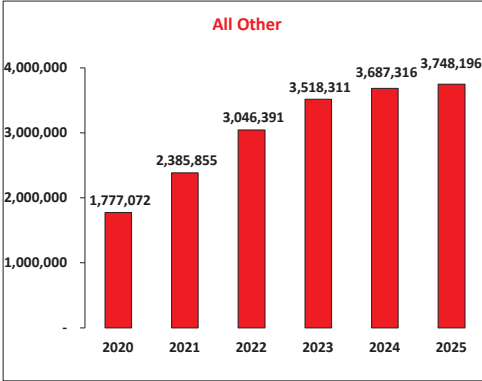
Sales Tax Revenue Comparisons by Industry - Outside City Area (Jan-Dec 2025)

INDUSTRY NAME	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	% Of Total	% Change
General Merchandise	1,758,011	2,329,054	2,318,555	2,827,348	3,403,755	3,973,003	29.2%	16.7%
Communications/Utilities	1,567,477	1,575,708	1,761,704	1,762,974	1,872,866	1,979,269	16.1%	5.7%
Services	450,961	589,973	771,729	923,089	1,535,602	2,167,104	13.2%	41.1%
Manufacturing	385,436	451,471	804,963	970,047	1,084,161	1,117,529	9.3%	3.1%
Building Mat'l's/Construction	359,366	510,792	731,513	976,843	844,229	751,628	7.3%	-11.0%
Finance/Leasing	457,521	447,281	829,236	640,840	814,024	780,331	7.0%	-4.1%
Wholesale	331,172	462,106	561,628	688,642	845,295	829,609	7.3%	-1.9%
Furniture	256,033	314,231	421,741	452,817	393,407	487,323	3.4%	23.9%
Food/Beverage	86,631	196,627	200,401	208,073	248,431	286,521	2.1%	15.3%
Apparel	59,834	71,293	87,384	174,068	218,082	219,227	1.9%	0.5%
Grocery	78,838	114,657	113,802	140,231	170,956	243,660	1.5%	42.5%
Automotive	76	3,495	34,952	94,035	138,655	84,935	1.2%	-38.7%
Agriculture	14,076	49,117	60,145	96,697	73,528	98,330	0.6%	33.7%
Totals	5,805,432	7,115,805	8,697,754	9,955,704	11,642,991	13,018,469		
% Of Change	8.4%	22.6%	22.2%	14.5%	16.9%	11.8%		



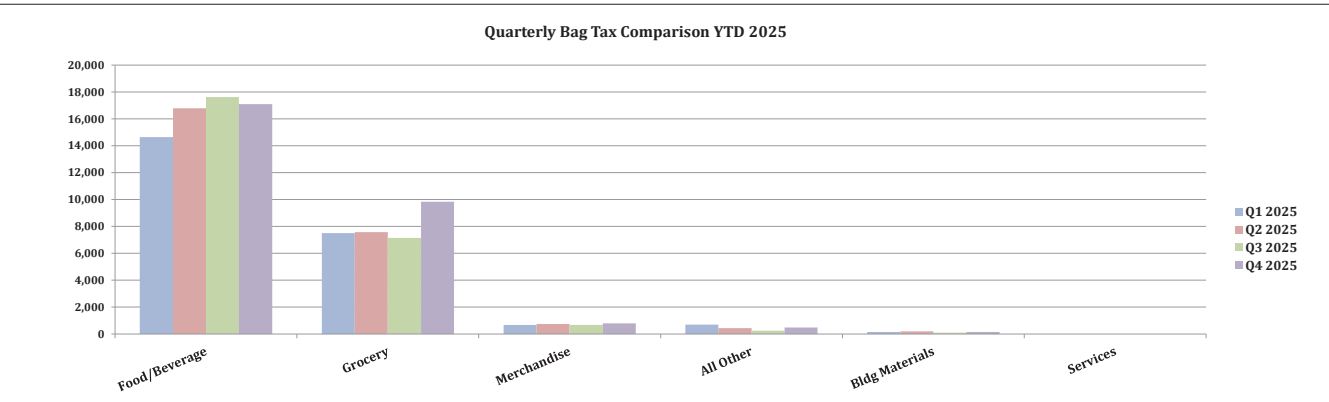
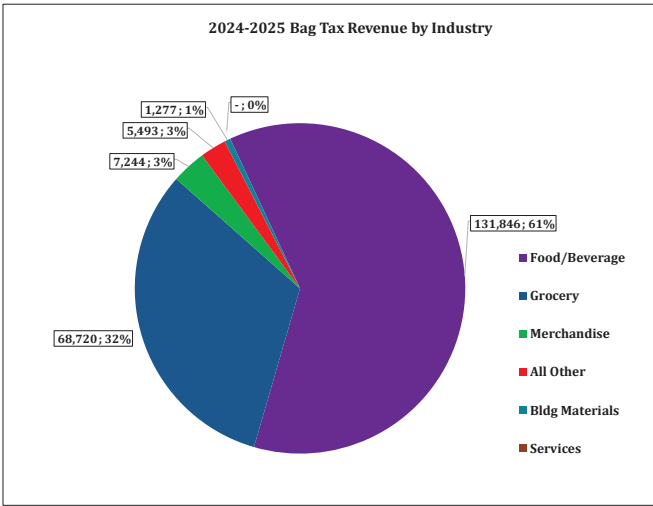
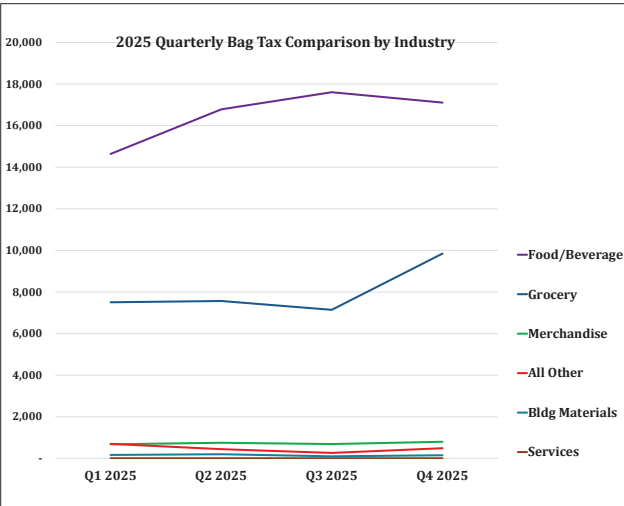
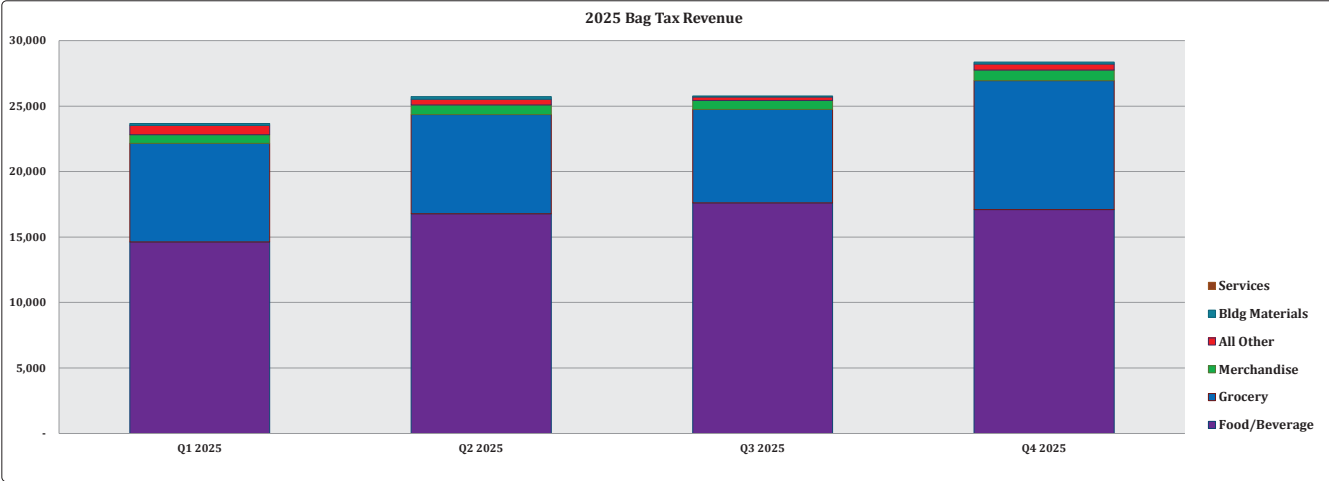
CITY OF LOUISVILLE
Revenue History by Industry (Jan-Dec 2025)

	2020	% Var	2021	% Var	2022	% Var	2023	% Var	2024	% Var	2025	% Var	% of Total
Merchandise	2,344,968	20.4%	3,080,305	31.4%	3,137,964	1.9%	3,735,354	19.0%	4,353,775	16.6%	4,902,601	12.6%	20.3%
Services	1,664,627	-18.5%	2,052,534	23.3%	2,859,398	39.3%	2,903,979	1.6%	3,842,972	32.3%	4,167,435	8.4%	17.3%
All Other	1,777,072	-8.0%	2,385,855	34.3%	3,046,391	27.7%	3,518,311	15.5%	3,687,316	4.8%	3,748,196	1.7%	15.5%
Food/Beverage	2,133,527	-23.5%	2,802,708	31.4%	2,962,734	5.7%	3,349,831	13.1%	3,467,562	3.5%	3,578,964	3.2%	14.8%
Grocery	3,707,830	13.0%	3,647,969	-1.6%	3,462,274	-5.1%	3,447,185	-0.4%	3,548,357	2.9%	3,485,854	-1.8%	14.4%
Bldg Materials	2,424,799	15.2%	2,708,793	11.7%	2,692,373	-0.6%	2,684,687	-0.3%	2,508,440	-6.6%	2,261,199	-9.9%	9.4%
Comm/Util.	1,568,118	-21.2%	1,576,177	0.5%	1,762,198	11.8%	1,765,133	0.2%	1,873,646	6.1%	1,980,295	5.7%	8.2%
	15,620,940	-2.9%	18,254,341	16.9%	19,923,333	9.1%	21,404,480	7.4%	23,282,068	8.8%	24,124,544	3.6%	



**City of Louisville
Bag Tax Revenue Report**

	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Total	QoQ % Var	% of Total
Food/Beverage	16,296	17,004	16,973	15,438	14,641	16,781	17,610	17,104	287,640	-2.9%	60.3%
Grocery	12,420	9,137	6,577	8,519	7,509	7,568	7,141	9,847	284,218	37.9%	34.7%
Merchandise	1,531	1,233	709	879	673	744	681	794	17,185	16.5%	2.8%
All Other	843	964	896	924	692	437	257	481	14,555	87.4%	1.7%
Bldg Materials	304	67	127	188	159	194	94	145	6,870	55.0%	0.5%
Services	-	-	-	-	-	-	-	-	-	-	0.0%
	31,394	28,405	25,281	25,947	23,675	25,724	25,783	28,371	582,097	8.7%	





 **City of
Louisville**

2025 Sales Tax and Use Tax Revenue

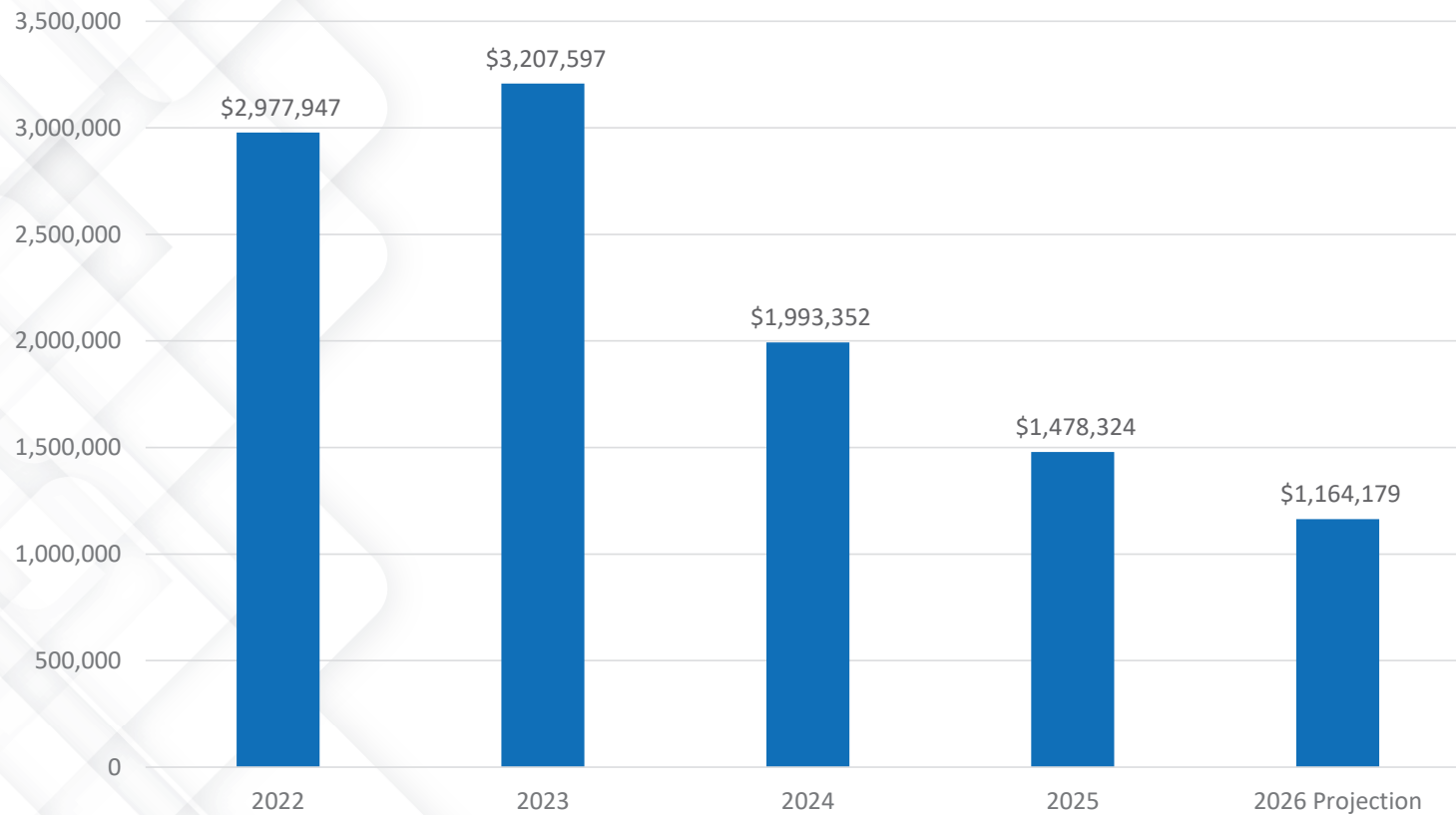
Travis Anderson, Melissa
Lundgren, Jessica Zeas, Hope
Wheelock

Finance Committee
February 19, 2026

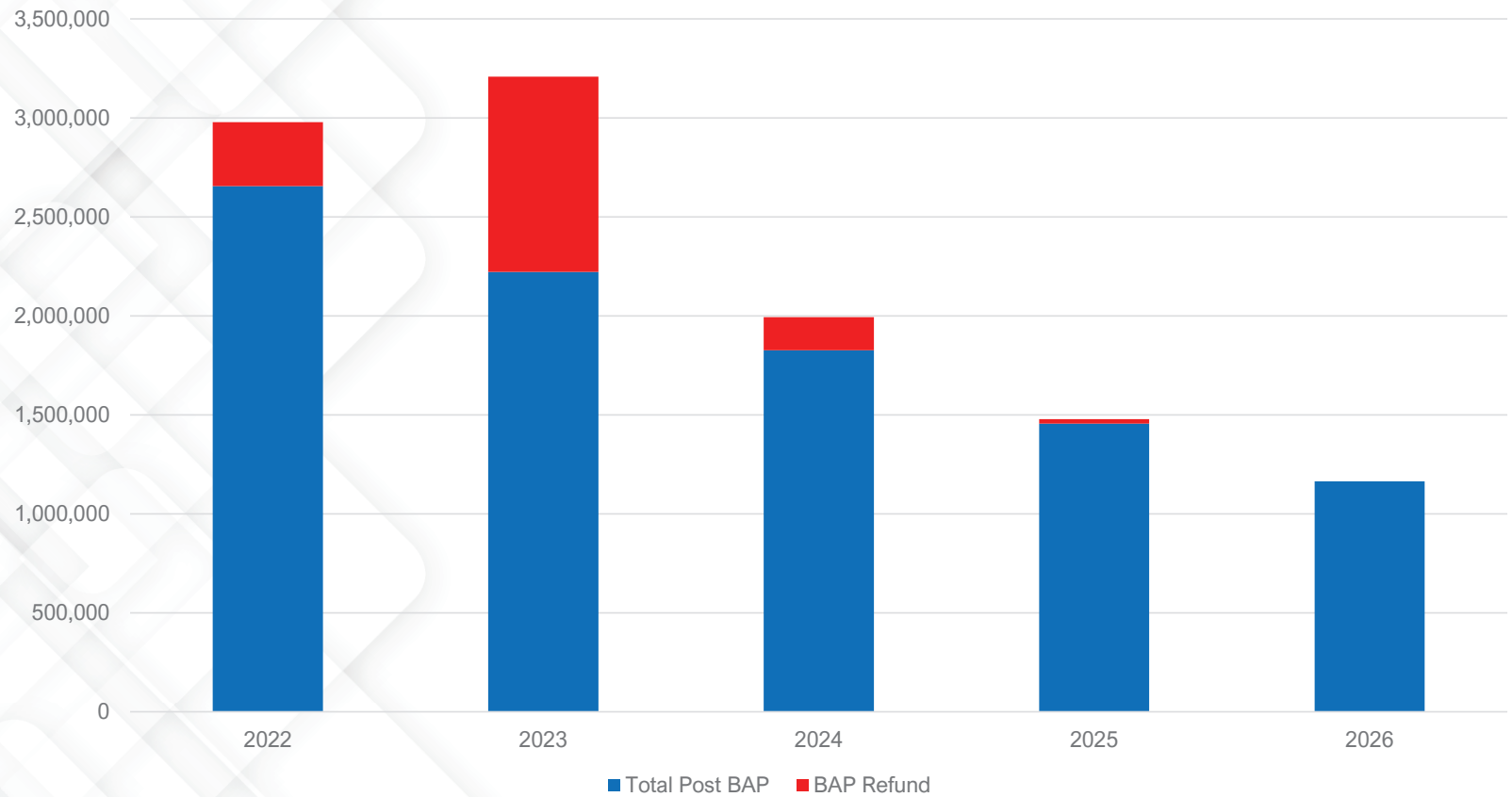
Sales Tax Revenue Per Year



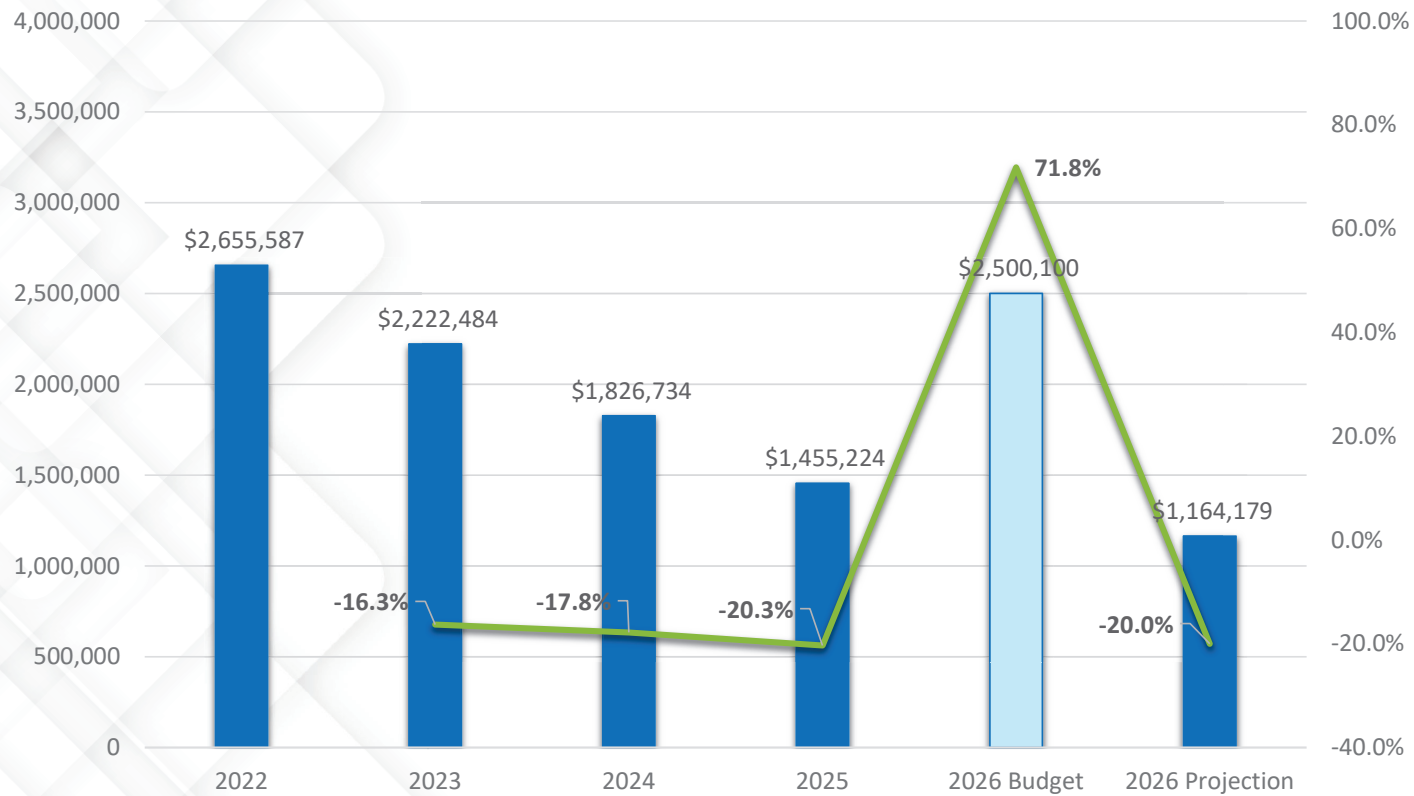
Total Use Tax Revenue Per Year



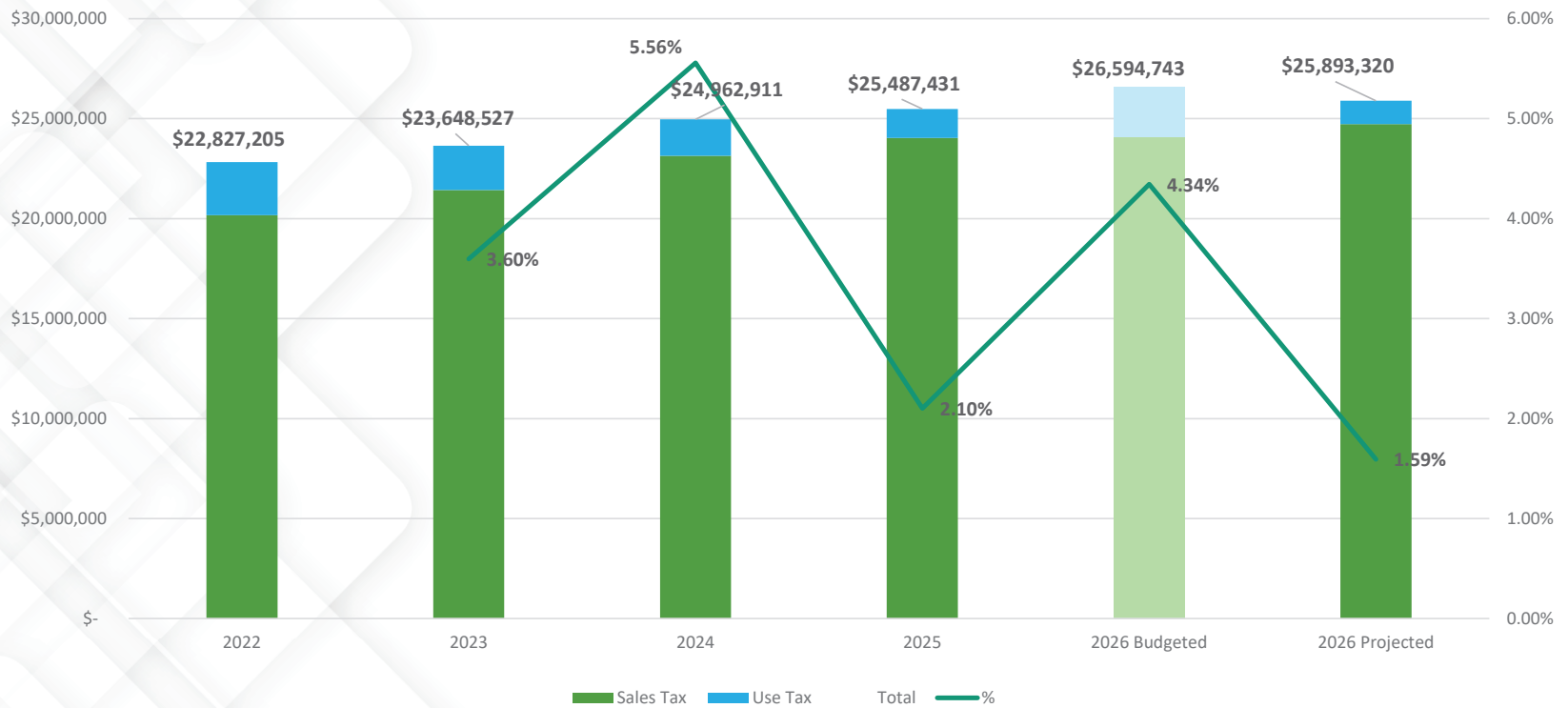
Total Use Tax Revenue Per Year, BAP Called Out



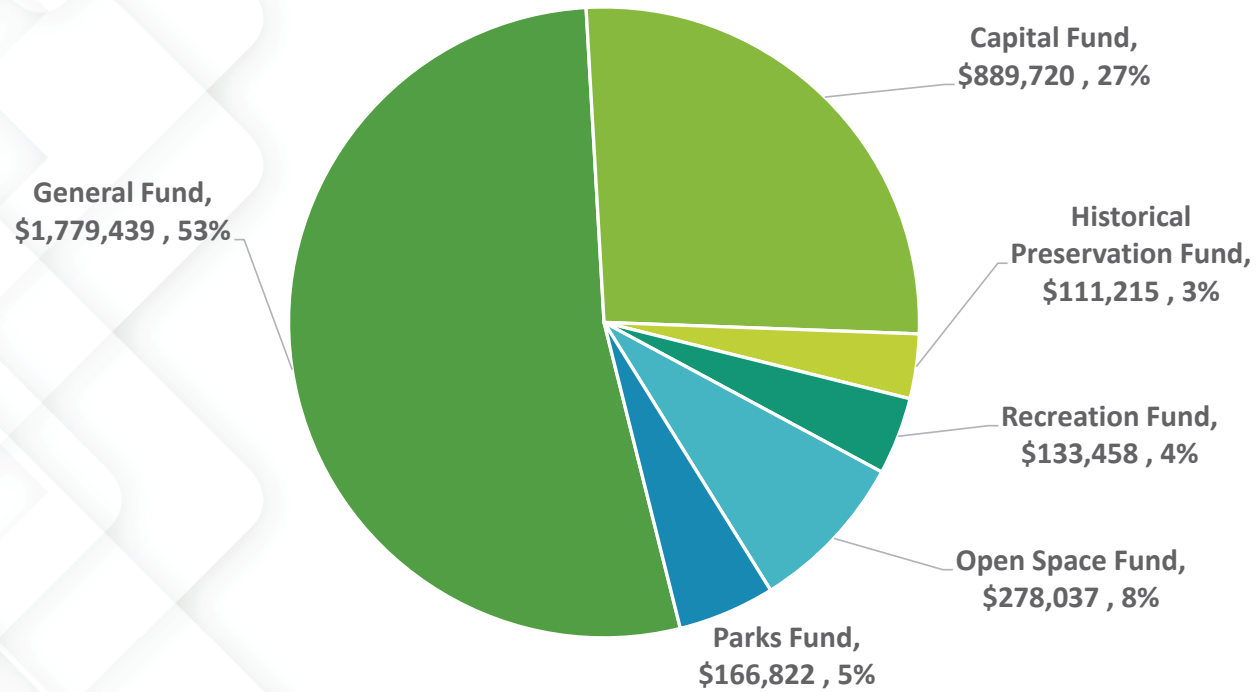
Use Tax Revenue Per Year Net of BAP Agreement Revenue



Combine Sales and Use Tax Revenue Per Year

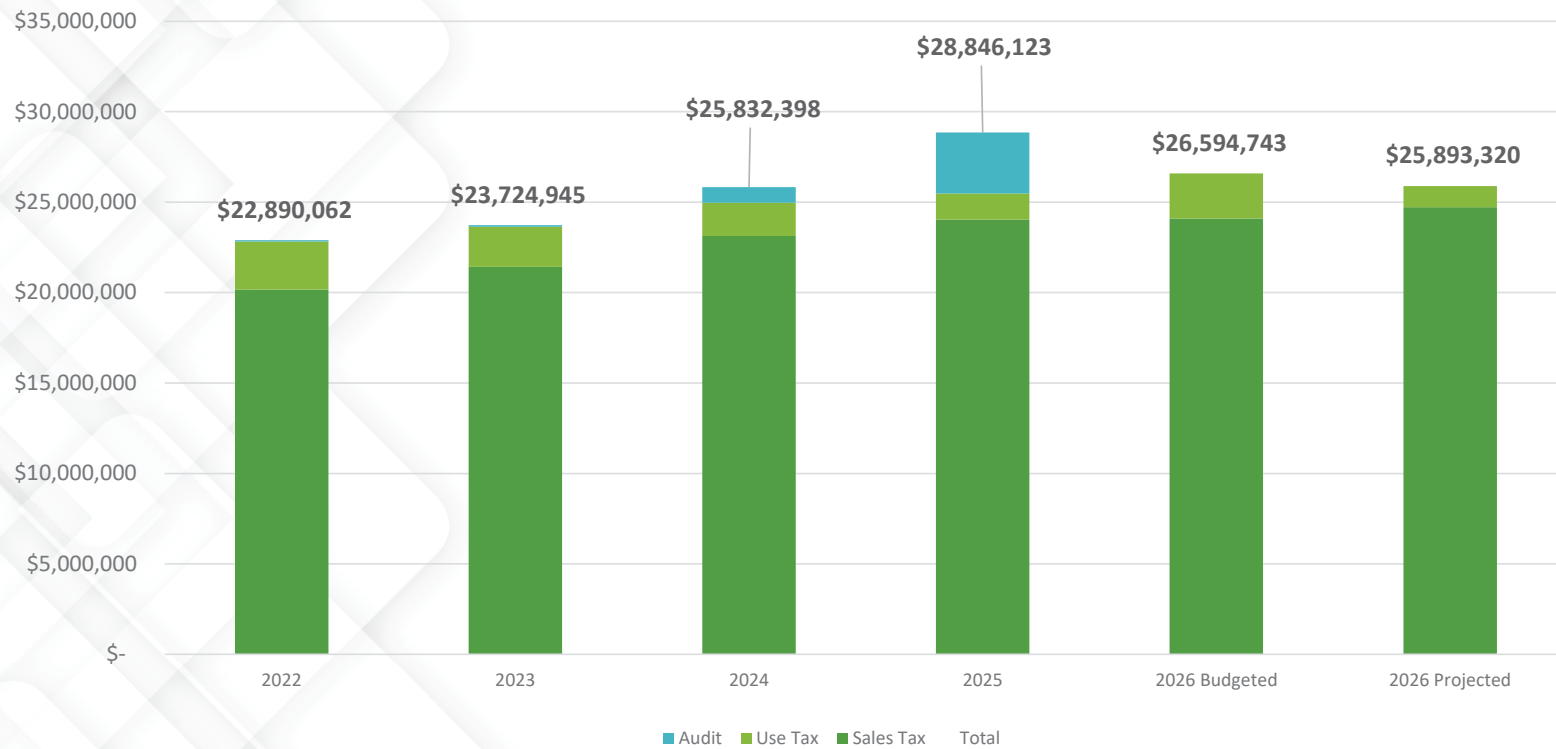


2025 Audit Revenue – \$3.4M - Allocated by Fund

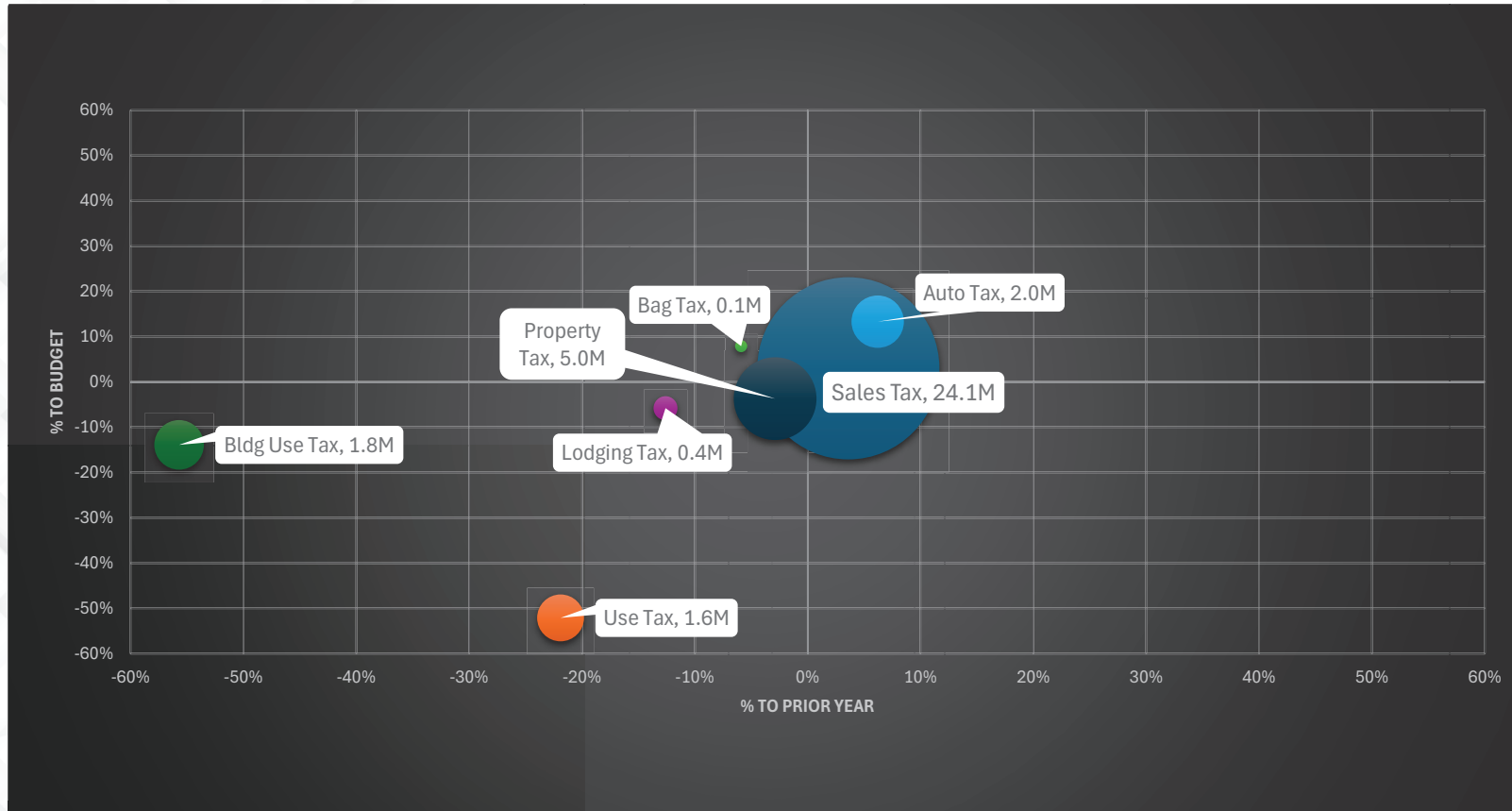


Combine Sales, Use, and Audit Revenue Per Year

Note: Audit Revenue is not budgeted



2025 Tax Revenue – Bubble Chart



2026 Finance Committee Work Plan

Adopted on December 18, 2025

The Finance Committee will review (at a minimum) all budget amendments, CIP requests, operating budgets, and utility rates before they are presented to the Council.

City Council's Work Plan may require future additional agendized items.

First Quarter
<p>Jan 15 - 4:00PM – 6:00PM</p> <ul style="list-style-type: none"> • Historical Preservation Fund Tax Background and Discussion • Front Range Tax Measure Update – November 2025 Ballot Results • Property, Casualty and Liability (PCL) Insurance Update • 2026 Budget Process Recap & Committee Feedback • Monthly Revenue & Sales Tax Reports
<p>Feb 19 - 4:00PM – 6:00PM</p> <ul style="list-style-type: none"> • Final 2026 Utility Rate Presentation and Discussion • 2027-28 Biennial Budget and 2027 – 2032 CIP - Preliminary Calendar and Process • Sales Tax: 2025 Year-End Report • Write-off of Uncollectible Accounts Receivable, if necessary
<p>March 19 - 4:00PM – 6:00PM</p> <ul style="list-style-type: none"> • Chandler Investment Presentation – Economic Outlook & Investments Update • 2025 Year-End Cash and Investments Report (Rec and File) • Monthly Revenue & Sales Tax Reports
Second Quarter
<p>April 16 - 4:00 PM – 6:00PM</p> <ul style="list-style-type: none"> • 2025 Year-End Revenues, Expenditures & Changes in Fund Balances (Cash-Basis) • 1st Citywide Budget Amendment Review Rollovers/Carry-Overs. • Monthly Revenue & Sales Tax Report
<p>May 21 - 4:00PM – 6:00PM</p> <ul style="list-style-type: none"> • Annual Review of Fiscal/Reserve Policies • Q1 Revenue, Sales, and Bag Tax Reports • Q1 Financial Report (Rec and File) • Q1 Cash and Investments Report (Rec and File) • 2025 Year-End CIP Report (Rec and File)

2026 Finance Committee Work Plan

Presented on December 18, 2025

June 18 - 4:00PM – 6:00PM

- Budget Retreat Preview (*dependent upon status and timing, this item may require a Special Session, or be moved to the July 16th meeting*)
- Review of 2027/2028 Non-Profit Grants Application Criteria and Process
- Monthly Revenue & Sales Tax Report
- Recreation Center Renewal & Replacement Calculation Review, if necessary

Third Quarter

July 16 - 4:00PM – 6:00PM

- Annual External Auditor Report & Presentation
- Initial 2027 Utility Rate Presentation and Discussion
- Monthly Revenue & Sales Tax Report

August 20 - 4:00PM – 6:00PM

- Budget Retreat Recap and 2027-2032 CIP Discussion
- Q2 Revenue, Sales & Bag Tax Reports
- Q2 Financial Report (Rec and File)
- Q2 Cash and Investments Report (Rec and File)

September 17 - 4:00PM – 6:00PM

- Budget Update, if necessary
- Monthly Revenue & Monthly Sales Tax Reports
- Recommended Non-Profit Grant Awards for 2027/2028 Award Cycle
- Mid-Year CIP Report (Rec and File)
- Revised 2027 Utility Rate Presentation and Discussion, if necessary

Fourth Quarter

October 15 - 4:00PM – 6:00PM

- Budget Update, if necessary
- 2027 City Manager Fee Update Annual Review
- Chandler Investment Presentation – Economic Outlook & Investments Update
- Monthly Revenue & Sales Tax Reports

November 19 - 4:00PM – 6:00PM

- Preliminary 2027 Finance Committee Work Plan Discussion
- Final Citywide Budget Amendment Review
- Q3 Revenue, Sales and Bag Tax Reports
- Q3 Financial Report (Rec and File)
- Q3 Cash and Investments Report (Rec and File)

2026 Finance Committee Work Plan

Presented on December 18, 2025

December 17 - 4:00PM – 6:00PM

- Final 2027 Committee Work Program Approved
- Monthly Revenue & Sales Tax Report